



DAILY MARKET INFORMATION REPORT – TUESDAY Dec 3, 2024

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Monday Dec 2nd

A Grade Steers	\$416.00/cwt with delivery for the week of December 16 th
A Grade Heifers	\$415.00/cwt with delivery for the week of December 16 th

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: 65 fed cattle, 180 cows

	Price Range	Top
Choice fed steers & heifers	250.00-260.00	295.00
Second cut cattle	230.00-249.00	
Aged & Medium fed cattle	210.00-229.00	
Holstein Steers & heifers	185.00-225.00	
Good Beef Cows	143.00-194.00	
Good Holsteins Cows	137.00-151.00	
Medium Holsteins Cows	125.00-136.00	
Bulls	180.00-206.00	

Fed steers and heifers sold on a steady market. Cows sold steady. *Stocker Sales every Fri @ 10:00 am.*

Today at Ontario Livestock Exchange: 248 veal, 208 cows

	Price Range	Top
Fed Cows	135.00-160.00	215.00
Good Beef Veal	290.00-338.00	
Good Holstein Veal	295.00-321.00	
Medium Holstein Veal	280.00-290.00	
Plain Holstein Veal	250.00-275.00	
Heavy Holstein Veal	266.00-300.00	308.00

Veal sold actively at higher prices. Fed cows sold at stronger prices. *Special Vacc Stocker Sales every Wed @ 1:00 pm.*

Today at Keady Livestock Market: 309 Stockers, 43 Cows and Bulls, 40 Dollar Calves

Steers	Price Range	Heifers	Price Range
1000+	167.50-167.50	900-999	191.00-272.50
800-899	340.00-397.00	800-899	220.00-292.50
700-799	390.00-442.00	700-799	301.00-339.00
600-699	370.00-412.50	600-699	314.00-397.00
500-599	467.50-522.50	500-599	350.00-426.00
400-499	525.00-580.00	400-499	355.00-440.00
<399	495.00-635.00	<399	330.00-450.00
Cows	119.99-161.00	Bulls	129.00-189.00

All classes of stocker and feeder cattle sold fully steady. Cows and bulls sold steady. Drop calves also sold steady with Holstein calves from \$380.00-\$970.00 and X-bred calves sold steady from \$880.00-\$1410.00 per head. *Dec 6th @5:00 pm – Special Bred Cow & Heifer Sale*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	335	101.87-148.92	123.36	196.00
Bulls – under 1600 lbs	6	113.33-185.00	166.88	245.00
Bulls – over 1600 lbs	10	152.00-201.50	179.45	215.00
Veal calves over 600 lbs	5	180.00-210.00	193.00	210.00
Veal calves under 125 lbs	471	606.72-1221.72	885.49	1450.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	309.33	275.33
Change (from yesterday's close):	-3.68	-1.67
Current Five Day Average:	311.22	274.97

ALBERTA DIRECT TRADE

Alberta direct trade saw no new trade to report. Asking prices have been reported around \$417.00/cwt delivered. Showlist volumes are reported larger than the previous week. There have been a few reports that some November contract cattle have not been picked up yet. that aside, there have been reports one packer is making inquiries already looking for cattle this week. December is traditionally a strong month for fed cattle, in 8 out of the past 10 years, fed cattle prices have established fourth quarter highs in December

Steers	Live FOB	N/T	Rail - Del	N/T
Heifers	Live FOB	N/T	Rail - Del	N/T

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw no new trade to report. Business remains quiet and significant trade is likely to be delayed until the second half of this week. In the South Asking prices are reported from \$192.00-\$194.00/cwt live. The four state showlist volumes have been reported larger for all four major feeding states. Looking at the pork market, pork cutout values have struggled. From a seasonal perspective this is not a big surprise as peak slaughter volumes usually occur during the later stages of the year. Pork cutout values are trading at the lowest point since mid-February.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Dec	188.47	+0.95	Jan	259.30	+2.45	Dec	4.232	-1.2
Feb	189.07	+1.15	Mar	257.27	+1.72	Mar	4.322	-0.2
Apr	191.15	+1.02	Apr	258.12	+1.15	May	4.380	-1.0
Jun	186.65	+0.70	May	258.35	+0.95	Jul	4.406	-1.2
Aug	185.55	+0.60	Aug	262.70	+1.35	Sep	4.270	-1.2
Oct	187.45	+0.60	Sep	262.17	+1.52	Dec	4.306	-1.0

Soybeans

	<i>US \$/bu</i>	
Jan	9.916	+6.4
Mar	9.972	+6.2
May	10.086	+5.0
Jul	10.206	+4.2
Aug	10.180	+3.2
Sep	10.046	+1.4

Soft Red Winter Wheat

	<i>US \$/bu</i>	
Dec	5.366	-0.6
Mar	5.474	+0.2
May	5.564	+0.6
Jul	5.620	+0.2
Sep	5.742	-0.2
Dec	5.906	+0.00

Canadian \$

Spot	71.07	-0.12
Dec	71.13	-0.10
Mar	71.37	-0.10
Jun	71.59	-0.14
Sep	71.81	-0.16
Dec	72.02	-0.17

Beef Farmers of Ontario | Phone: 519.824.0334 | Fax: 519.824.9101 | Email: markets@ontariobeef.com