



DAILY MARKET INFORMATION REPORT – MONDAY Dec 16, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts for Dec 16, 2024:

A Grade Steers	\$428.00/cwt with delivery for the week of December 23rd
A Grade Heifers	\$427.00/cwt with delivery for the week of December 23rd

Today at Ontario Stockyards Inc: **12 Veal**

	Price Range	Top
Veal Calves 600 lbs+	267.00-295.00	300.00

A light run of veal sold strong. *Every Thurs. at 11:00 am - Vaccinated & Non-Vaccinated Stocker Sales.*

At Kawartha Lakes Community Sale Barn: **Dec 14, 2024–184 cows, 7 bulls, 31 veal, 1 fed cattle, 86 stockers**

	Price Range	Avg.	Top
Cows	122.50-172.00	137.62	220.00
Veal Calves Over 600 lbs	180.00-295.00	223.64	295.00
Veal Calves 125 lbs & under	500.00-900.00	661.09	900.00

Cows sold actively at steady to slightly higher prices. *Jan 29th @10:00 pm – Peterborough Cattlemen/ Victoria Beef Producers*

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **Dec 13, 2024 – 1,131 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	320.00-360.00	345.32	361.00	900+	295.00-324.00	308.52	360.00
900-999	347.00-370.00	357.69	374.00	800-899	335.00-354.50	348.81	354.50
800-899	352.00-408.00	383.81	408.00	700-799	348.00-384.00	367.74	384.00
700-799	358.00-400.00	379.81	420.00	600-699	340.00-410.00	378.47	430.00
600-699	410.00-460.00	440.12	475.00	500-599	360.00-455.00	412.44	455.00
500-599	484.00-525.00	498.25	540.00	400-499	365.00-453.00	411.33	462.50
400-499	500.00-535.00	522.63	565.00	300-399	415.00-520.00	465.00	520.00

Calves are selling on a strong active trade a steady prices. *Every Friday at 10:00 am – Weekly Stocker Sales*

ONTARIO BRED COW SALES

Keady Livestock Market: **Dec 13, 2024 - 168 Bred cows, 57 Cow/Calf Pairs**

	Exotic and Exotic X	British and British X
Top quality bred cows	1400.00-4400.00	-
Avg quality bred cows	-	-
Top quality bred heifers	1600.00-4800.00	-
Avg quality bred heifers	-	-
Top quality cow/calf pairs	3400.00-5800.00	-
Avg quality cow/calf pairs	-	-

Very active market with keen buyer interest. (prices are per head)

Ontario Stockyards Inc: Dec 14, 2024 – 196 Bred cows, 22 Cow/Calf Pairs

	Exotic and Exotic X	British and British X
Top quality bred cows	4400.00-4950.00	4200.00-4750.00
Avg quality bred cows	2700.00-4100.00	2700.00-4000.00
Top quality bred heifers	-	-
Avg quality bred heifers	3900.00-4600.00	-
Top quality cow/calf pairs	-	5000.00-6100.00
Avg quality cow/calf pairs	4000.00-4700.00	4000.00-4700.00

All classes sold with excellent buyer demand on a stronger market. (prices are per head)

WEEKLY LIVE CATTLE EXPORTS - ONTARIO (USDA)

	Week ending Nov 30, 2024	Week ending Nov 23, 2024	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	3,546	4,289	162,721
Steers & Heifers & Cows	3,441	4,173	157,597
Bulls	105	116	5,124

ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Dec 7, 2024	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	10,751	-640	460,633	-6%	-12.9%

CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Dec 7, 2024	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	60,200	-432	2,826,975	-1%	-5.0%
Western Processing	47,736	225	2,287,658	0%	-3.4%
Eastern Processing	12,464	-657	539,317	-5%	-11.3%

AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA

	Steers	Heifers
07-Dec-24	968	877
30-Nov-24	971	882
09-Dec-23	974	863

AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA

	Steers	Heifers
07-Dec-24	992	866
30-Nov-24	977	847
09-Dec-23	965	849

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending Dec 14, 2024	Previous Week	Year Ago
Grand Total	609,000	614,000	647,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	317.37	289.57
Change (from yesterday's close):	+0.98	+5.71
Current Five Day Average:	313.75	280.29

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade last week saw dressed sales in the Northern feeding states from \$302.00-\$312.00/cwt, with most trade at \$305.00/cwt, traded \$7.00-\$10.00/cwt higher than the previous week. Live sales in Iowa and Nebraska range from \$193.00-\$195.00/cwt, \$3.00-\$4.00/cwt higher. While live sales in the Southern feeding states range from \$191.00-\$192.00/cwt, steady to \$2.00/cwt stronger than last week. Last week's cattle slaughter was estimated at 609,000 head, 38,000 head smaller than last year. The All-fresh beef retail price for the month of November was reported at \$8.06/lb, down \$0.02/lb from the previous month. Beef retail prices are 1% higher than last year.

Choice and Select Steers and Heifers:	Live	191.00-195.00
	Rail	302.00-312.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Dec	192.02	-1.62	Jan	255.55	-2.10	Mar	4.450	+3.0
Feb	189.97	-2.05	Mar	256.37	-1.30	May	4.516	+2.4
Apr	191.70	-1.25	Apr	257.42	-1.10	Jul	4.550	+2.0
Jun	186.80	-0.52	May	257.57	-0.97	Sep	4.364	+1.6
Aug	184.90	-0.22	Aug	262.12	-0.95	Dec	4.402	+1.2
Oct	186.42	-0.20	Sep	261.37	-0.87	Mar	4.514	+1.2
Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
Jan	9.820	-6.2	Mar	5.500	-2.2	Spot	70.23	-0.02
Mar	9.860	-9.0	May	5.610	-1.2	Dec	70.20	-0.06
May	9.960	-9.4	Jul	5.674	-1.2	Mar	70.46	-0.05
Jul	10.072	-8.6	Sep	5.796	-1.0	Jun	70.71	-0.05
Aug	10.052	-8.4	Dec	5.966	+0.2	Sep	70.97	-0.03
Sep	9.942	-8.0	Mar	6.104	+1.4	Dec	71.20	-0.04