



DAILY MARKET INFORMATION REPORT – TUESDAY Feb 4, 2025

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Tuesday Feb 4th

A Grade Steers	\$480.00/cwt with delivery for the week of February 17 th
A Grade Heifers	\$479.00/cwt with delivery for the week of February 17 th

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: **125 fed cattle, 260 cows**

	Price Range	Top
Choice fed steers & heifers	282.00-299.00	
Second cut cattle	268.00-280.00	
Aged & Medium fed cattle	250.00-270.00	
Holstein Steers & heifers	190.00-248.00	
Good Beef Cows	165.00-196.00	
Good Holsteins Cows	165.00-175.00	207.00
Medium Holsteins Cows	154.00-164.00	
Bulls	177.50-228.50	

Fed steers and heifer sold on a strong active trade at prices \$5.00-\$10.00 higher. Cows sold strong at prices \$5.00-\$8.00 higher. **Stocker Sales every Fri @ 10:00 am.**

Keady Livestock Market: **Feb 7th @5:00 pm – Special Bred Heifer & Cow Sale**

Today at Ontario Livestock Exchange: **365 veal, 184 cows**

	Price Range	Top
Fed Cows	163.00-187.00	220.00
Good Beef Veal	300.00-372.50	
Good Holstein Veal	300.00-315.00	320.00
Medium Holstein Veal	275.00-295.00	
Plain Holstein Veal	255.00-270.00	
Heavy Holstein Veal	265.00-300.00	

Veal sold on a barely steady trade. Fed cow sold actively at steady pricing. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Fed Heifers, Dairy & Dairy Cross +1000 lbs	27	157.50-208.22	181.64	215.00
Cows	317	128.30-167.38	143.86	184.00
Bulls over 1600 lbs	4	172.50-226.00	198.95	227.00
Veal calves under 125 lbs	446	625.63-1385.65	893.57	1480.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	330.73	317.41
Change (from yesterday's close):	-1.26	-2.43
Current Five Day Average:	330.03	319.09

ALBERTA DIRECT TRADE

Alberta direct trade saw no new trade to report. Heading into this week, Western Canadian packers are not long bought, which should support interest on the cash market. Asking prices have been reported from \$470.00-\$475.00/cwt delivered. Based on the five-year average, the Alberta fed basis level historically weakened from January to February. The US has announced that tariffs on Canada and Mexico to be postponed for one Month. The Canadian dollar rebounded today gaining over 100 basis points.

Steers	Live FOB	N/T	Rail - Del	N/T
Heifers	Live FOB	N/T	Rail - Del	N/T

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw light trade reported in Iowa yesterday with live sales reported at \$208.00/cwt and dressed sales at \$325.00/cwt. Both sales are positioned at the bottom end of last week's trading range. This light test of the market does not set a price trend. Today, business remains quiet and significant trade is likely to be delayed until the second half of this week. Asking prices are not established but are anticipated to start out around \$210.00/cwt live in the South and \$213.00/cwt live in the North. The four state showlist volumes is reported steady with the previous week.

Choice and Select Steers and Heifers:	Live	208.00
	Rail	325.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Feb	201.87	-1.10	Mar	268.25	-2.25	Mar	4.494	+5.6
Apr	198.65	-1.50	Apr	267.62	-2.20	May	5.046	+5.0
Jun	193.22	-1.25	May	265.80	-2.17	Jul	5.066	+3.2
Aug	189.87	-1.17	Aug	267.25	-1.90	Sep	4.696	+3.4
Oct	190.25	-1.17	Sep	265.67	-1.80	Dec	4.680	+2.6
Dec	191.05	-1.25	Oct	264.00	-1.60	Mar	4.794	+2.6

Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
Mar	10.750	+16.6	Mar	5.770	+10.2	Spot	69.90	+1.28
May	10.880	+15.2	May	5.886	+10.2	Mar	69.98	+1.24
Jul	11.006	+13.6	Jul	5.992	+9.0	Jun	70.26	+1.21
Aug	10.940	+12.6	Sep	6.122	+8.2	Sep	70.64	+1.28
Sep	10.740	+11.4	Dec	6.304	+8.4	Dec	70.96	+1.27
Nov	10.734	+10.2	Mar	6.456	+7.6	Mar	71.26	+1.26