



DAILY MARKET INFORMATION REPORT – WEDNESDAY Apr 9, 2025

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts for Apr 9, 2025:

| | |
|------------------------|---|
| A Grade Steers | \$485.00/cwt delivered with delivery for the week of April 28th |
| A Grade Heifers | \$484.00/cwt delivered with delivery for the week of April 28th |

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **417 Stockers**

| Steers | Price Range | Top | Heifers | Price Range | Top |
|-----------------|--------------------|------------|----------------|--------------------|------------|
| 1000+ | 357.00-386.00 | | 900+ | | |
| 800-1000 | 380.00-407.50 | | | | |

Feeder steers sold actively at higher prices. *Special Vacc Stocker Sales every Wednesday @ 1:00 pm.*

Today at Ontario Stockyards Inc: **25 Steers & Heifers, 125 Cows & Bulls**

| | Price Range | Top |
|------------------------------------|--------------------|------------|
| Good Beef Cows | 175.00-197.00 | 226.00 |
| Good Dairy Cows | 165.00-184.00 | 189.00 |
| Plain/Medium Cows | 145.00-165.00 | |
| Fancy Steers & Heifers | 280.00-291.00 | 295.00 |
| Choice Steers & Heifers | - | - |
| Bulls | 210.00-220.00 | 233.00 |

Cows sold fully steady to slightly stronger. Fats sold stronger. *500 stockers are expected for Thursday's sale. Stocker sales every Thursday @ 11:00 am. Apr 15th @11:00 am – Special Spring Stocker Sale*

At Denfield Livestock Exchange Inc.: **Apr 8, 2025 – 237 Fed Cattle, 1 Stockers, 30 Cows, 6 Bulls, 1 Veal**

| | Price Range | Average | Top |
|---|--------------------|----------------|------------|
| Large & Medium Frame Fed Steers +1250 lbs | 289.00-295.25 | 292.93 | 296.75 |
| Large & Medium Frame Fed Heifers +1000 lbs | 287.00-299.00 | 293.28 | 311.50 |
| Fed Steers, Dairy & Dairy Cross +1250 lbs | 285.00-291.75 | 289.31 | 295.25 |
| Cows | 139.00-200.00 | 172.76 | 236.00 |
| Bulls over 1600 lbs | 210.00-225.00 | 217.60 | 225.00 |

All areas of the market were strong this week. Fed cattle sold extremely well at up to \$20.00/cwt higher. A light run of cull cows traded strong. Drop calves also sold higher with good demand. *Apr 12th @11:00 am – Special Spring Stocker Sale*

At Hoard's Station Sale Barn: **Apr 8, 2025 – 99 Stockers, 64 Cows, 14 Bulls, 164 Veal**

| | Price Range | Average | Top |
|-------------------------------|--------------------|----------------|------------|
| Cows | 101.00-193.99 | 165.50 | 193.99 |
| Bulls under 1600 lbs | 144.99-220.00 | 188.10 | 220.00 |
| Bulls over 1600 lbs | 130.00-214.99 | 171.10 | 214.99 |
| Veal 600 lbs and over | 206.00-275.00 | 260.19 | 275.00 |
| Veal 125 lbs and under | 800.00-1810.00 | 1246.00 | 1980.00 |

Holstein bobs sold steady to last week while crossbred calves were stronger. Cows sold steady. *May 2nd @11:00 am – Quinte Cattlemen's Special Stocker Sale*

Ontario auction sales on **Tuesday** saw weighted prices (cwt) for:

| | Volume | Price Range | Average | Top |
|--|--------|----------------|---------|---------|
| Large & Medium Frame Fed Steers +1250 lbs | 90 | 283.78-293.42 | 289.51 | 296.75 |
| Large & Medium Frame Fed Heifers +1000 lbs | 196 | 271.64-293.45 | 284.32 | 320.00 |
| Fed Steers, Dairy & Dairy Cross +1250 lbs | 20 | 273.15-283.73 | 278.09 | 295.25 |
| Fed Heifers, Dairy & Dairy Cross +1000 lbs | 16 | 212.31-241.09 | 222.91 | 286.50 |
| Cows | 495 | 140.03-195.02 | 169.72 | 250.00 |
| Bulls under 1600 lbs | 15 | 153.20-212.53 | 186.48 | 234.00 |
| Bulls over 1600 lbs | 21 | 173.57-220.38 | 197.00 | 227.49 |
| Veal 600 lbs and over | 420 | 236.53-289.45 | 265.99 | 357.50 |
| Veal 125 lbs and under | 136 | 623.90-1760.44 | 1177.28 | 1980.00 |

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports/>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Hoard's Station Sale Barn: Apr 8, 2025: 99 Stockers**

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 600-699 | 345.00-440.00 | 381.89 | 440.00 | 600-699 | 289.99-381.00 | 351.69 | 381.00 |
| 500-599 | 381.00-500.00 | 441.09 | 500.00 | 500-599 | 335.00-470.00 | 390.30 | 470.00 |
| | | | | 400-499 | 295.00-475.00 | 435.59 | 475.00 |

May 2nd@11:00 am - Quinte Cattlemen's Special Stocker Sale

Stocker sale at **Keady Livestock Market: Apr 8, 2025: 759 Stockers**

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 900-999 | 390.00-403.50 | 398.03 | 403.50 | 700-799 | 368.00-433.00 | 403.25 | 433.00 |
| 800-899 | 407.00-419.00 | 412.44 | 445.00 | 600-699 | 389.00-440.00 | 399.94 | 467.00 |
| 700-799 | 375.00-475.00 | 434.96 | 475.00 | 500-599 | 375.00-417.00 | 401.85 | 435.00 |
| 600-699 | 405.00-518.00 | 475.00 | 518.00 | 400-499 | 427.50-457.50 | 449.77 | 462.50 |
| 500-599 | 445.00-540.00 | 504.31 | 565.00 | | | | |
| 400-499 | 535.00-565.00 | 554.09 | 565.00 | | | | |

All classes of stockers and feeder cattle sold fully steady. **May 2nd@9:00 am-Special Grass & Yearling Cattle Sale - Tentative**

Stocker sale at **Renfrew Pontiac Livestock: Apr 8, 2025: 207 Stockers**

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 1000+ | 376.50-376.50 | 376.50 | 376.50 | 600-699 | 364.99-445.00 | 402.50 | 445.00 |
| 900-999 | 270.00-397.99 | 386.10 | 397.99 | 500-599 | 354.99-500.00 | 453.30 | 500.00 |
| 800-899 | 245.00-399.00 | 370.40 | 399.00 | 400-499 | 450.00-520.00 | 496.99 | 520.00 |
| 700-799 | 360.00-434.99 | 415.59 | 434.99 | | | | |
| 600-699 | 310.00-495.00 | 429.99 | 495.00 | | | | |
| 500-599 | 375.00-512.50 | 476.49 | 512.50 | | | | |
| 400-499 | 420.00-540.00 | 507.89 | 540.00 | | | | |

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

| | Choice 600-900 | Select 600-900 |
|----------------------------------|-------------------|-------------------|
| Cutout Values (noon estimate): | 337.86 | 320.61 |
| Change (from yesterday's close): | -0.24 | -1.45 |
| Current Five Day Average: | 338.86 | 319.04 |

ALBERTA DIRECT TRADE

Alberta direct trade on Tuesday saw no new trade to report. Eastern Canadian fed prices are sharply higher this week this should bode well for the Western Canadian market. Asking prices are reported at \$480+/cwt delivered. From a margin perspective, fed cattle being marketed right now are profitable. This has supported demand for bunk replacements as calf and feeder prices continue to hold at or near record high levels.

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw light trade reported in Iowa and Nebraska yesterday with dressed sales at \$328.00/cwt, \$8.00/cwt lower than the previous week. Live sales in the North were reported at \$208.00/cwt \$2.00-\$5.00/cwt softer. Today, asking prices in the South were reported from \$208.00-\$210.00/cwt live. Business remains quiet and significant trade is likely to be delayed until Thursday or Friday. The trade war continues to escalate, China has responded with additional levies (84% tariffs on goods imported from the US), and the European Union has approved its (first round) of retaliation measures against the US on steel and aluminum. A second round of retaliatory measures is possible, set for May 15th

| | | |
|---------------------------------------|------|--------|
| Choice and Select Steers and Heifers: | Live | 208.00 |
| | Rail | 328.00 |

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

| Live Cattle | | | Feeder | | | Corn | | |
|-------------|-----------|-------|--------|-----------|-------|------|----------|------|
| | US \$ cwt | | | US \$ cwt | | | US \$/bu | |
| Apr | 202.80 | +3.70 | Apr | 283.75 | +3.32 | May | 4.740 | +5.0 |
| Jun | 198.37 | +4.75 | May | 278.20 | +6.47 | Jul | 4.804 | +5.6 |
| Aug | 195.00 | +4.55 | Aug | 283.25 | +5.65 | Sep | 4.424 | +3.6 |
| Oct | 193.95 | +4.22 | Sep | 282.45 | +5.37 | Dec | 4.506 | +5.0 |
| Dec | 195.15 | +4.05 | Oct | 280.87 | +5.27 | Mar | 4.630 | +5.0 |
| Feb | 196.47 | +3.85 | Nov | 278.70 | +5.30 | May | 4.702 | +4.6 |

| Soybeans | | | Soft Red Winter Wheat | | | Canadian \$ | | |
|----------|----------|-------|-----------------------|----------|------|-------------|-------|-------|
| | US \$/bu | | | US \$/bu | | | | |
| May | 10.126 | +20.0 | May | 5.422 | +2.2 | Spot | 71.04 | +0.69 |
| Jul | 10.234 | +19.4 | Jul | 5.556 | +1.6 | Jun | 71.21 | +0.72 |
| Aug | 10.164 | +19.6 | Sep | 5.696 | +1.0 | Sep | 71.39 | +0.63 |
| Sep | 9.956 | +19.6 | Dec | 5.916 | +1.0 | Dec | 71.66 | +0.65 |
| Nov | 9.970 | +19.2 | Mar | 6.096 | +0.4 | Mar | 71.90 | +0.65 |
| Jan | 10.102 | +19.0 | May | 6.196 | +0.4 | Jun | 72.10 | +0.66 |

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ONTARIO STOCKER AND BRED COW SPRING SALES

| | | | |
|--------|----------|------------------------------------|---|
| Apr 12 | 11:00 am | Denfield Livestock Exchange | Special Spring Stocker Sale |
| Apr 14 | 7:00 pm | Maple Hills Auction Ltd | Special Spring Stocker Sale |
| Apr 15 | 11:00 am | Ontario Stockyards Inc | Special Spring Stocker Sale |
| Apr 23 | 10:00 am | Kawartha Lakes Community Sale Barn | KLC Special Spring Stocker Sale |
| Apr 25 | 10:00 am | Keady Livestock Market | Northern Select Stocker Sale |
| Apr 26 | 11:00 am | Denfield Livestock Exchange | Bred Cow & Cow Calf Pair Sale |
| Apr 26 | 8:00 am | Rainy River Cattlemen's Sale | Special Spring Stocker Sale/Cows/Bulls Via DLMS |
| Apr 30 | 12:00 pm | Aylmer Stockyards Inc | Special Spring Stocker Sale |
| Apr 30 | 1:00 pm | Vankleek Hill Livestock Exchange | Special Spring Stocker Sale |