



DAILY MARKET INFORMATION REPORT – MONDAY Apr 21, 2025

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts for Apr 21, 2025:

A Grade Steers \$480.00/cwt delivered with delivery for the week of May 5th

A Grade Heifers \$479.00/cwt delivered with delivery for the week of May 5th

Today at Ontario Stockyards Inc: **too few veal to establish a market comment**

| | Price Range | Top |
|-----------------------------|-------------|-----|
| Veal Calves 600 lbs+ | - | - |

. Every Thurs. at 11:00 am - Vaccinated & Non-Vaccinated Stocker Sales. May 27th @11:00 am – Special Spring Stocker Sale

At Kawartha Lakes Community Sale Barn: **Apr 19, 2025– 140 cows, 9 bulls, 30 veal, 1 fed cattle, 10 stockers**

| | Price Range | Avg. | Top |
|--|-----------------|---------|---------|
| Cows | 154.00-199.00 | 170.25 | 212.50 |
| Bulls under 1600 lbs | 165.00-265.00 | 217.43 | 265.00 |
| Bulls over 1600 lbs | 215.00-222.50 | 219.39 | 222.50 |
| Veal calves 600 lbs & over | 210.00-285.00 | 242.59 | 285.00 |
| Veal calves 125 lbs & under | 1000.00-1750.00 | 1327.98 | 1750.00 |

Cows sold actively at steady prices. **Apr 23rd @10:00 am – KLC Special Spring Stocker Sale**

Ontario auction sales on **Thursday and Saturday** saw weighted prices for:

| | Volume | Price Range | Average | Top |
|---|--------|-----------------|---------|---------|
| Large & Medium Frame Fed Steers +1250 lbs | 80 | 275.00-295.50 | 288.84 | 295.50 |
| Large & Medium Frame Fed Heifers +1000 lbs | 18 | 269.00-288.50 | 281.77 | 288.50 |
| Fed Steers, Dairy & Dairy Cross +1250 lbs | 41 | 227.56-253.90 | 243.05 | 260.00 |
| Fed Heifers, Dairy & Dairy Cross +1000 lbs | 22 | 216.05-240.00 | 228.00 | 243.00 |
| Cows | 529 | 147.71-195.22 | 166.41 | 258.00 |
| Bulls under 1600 lbs | 10 | 179.00-257.20 | 219.56 | 265.00 |
| Bulls over 1600 lbs | 16 | 213.06-241.09 | 225.18 | 270.00 |
| Veal 600 lbs and over | 33 | 251.76-290.52 | 267.04 | 304.00 |
| Veal 125 lbs and under | 23 | 1000.00-1750.00 | 1327.98 | 1750.00 |

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **Apr 17, 2025: 474 Stockers**

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|----------------|---------------|---------|--------|----------------|---------------|---------|--------|
| 1000+ | 305.00-325.00 | 314.72 | 335.00 | 900+ | 230.00-327.50 | 290.95 | 380.00 |
| 900-999 | 335.00-365.00 | 349.50 | 400.00 | 800-899 | 285.00-350.00 | 322.22 | 382.50 |
| 800-899 | 315.00-375.00 | 340.71 | 405.00 | 700-799 | 335.00-430.00 | 392.39 | 430.00 |
| 700-799 | 385.00-462.00 | 421.45 | 462.00 | 600-699 | 390.00-450.00 | 412.58 | 460.00 |
| 600-699 | 425.00-480.00 | 453.40 | 500.00 | 500-599 | 420.00-520.00 | 468.69 | 550.00 |
| 500-599 | 450.00-575.00 | 518.21 | 575.00 | 400-499 | 500.00-570.00 | 538.21 | 570.00 |
| 400-499 | 510.00-630.00 | 572.91 | 630.00 | | | | |
| <399 | 460.00-705.00 | 592.50 | 705.00 | | | | |

Stockers continue to sell higher.

Stocker sale at Ontario Stockyards Inc.: **Apr 17, 2025: 392 Stockers**

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 1000+ | 280.00-318.00 | 302.69 | 318.00 | 900+ | 190.00-333.00 | 286.88 | 355.00 |
| 900-999 | 355.00-370.00 | 366.07 | 370.00 | 800-899 | 300.00-355.00 | 327.14 | 360.00 |
| 800-899 | 400.00-435.00 | 415.06 | 435.00 | 700-799 | 355.00-405.00 | 386.41 | 405.00 |
| 700-799 | 422.50-475.00 | 459.88 | 475.00 | 600-699 | 357.50-460.00 | 409.58 | 492.50 |
| 600-699 | 445.00-522.00 | 486.29 | 560.00 | 500-599 | 450.00-532.50 | 494.11 | 548.00 |
| 500-599 | 508.00-575.00 | 552.66 | 600.00 | 400-499 | 535.00-572.50 | 555.50 | 590.00 |
| 400-499 | 532.50-600.00 | 573.50 | 610.00 | 300-399 | 545.00-622.50 | 581.25 | 622.50 |

Quality considered, calves sold on a sharply stronger market. **May 27th@11:00 am – Special Spring Stocker Sale**

WEEKLY LIVE CATTLE EXPORTS - ONTARIO (USDA)

| | Week ending Apr 5, 2025 | Week ending Mar 29, 2025 | Year to Date |
|--|-------------------------|--------------------------|--------------|
| Total live slaughter cattle exported through Ontario ports to the U.S. | 4,735 | 2,502 | 59,811 |
| Steers & Heifers & Cows | 4,677 | 2,471 | 58,907 |
| Bulls | 58 | 31 | 904 |

ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

| | Week Ending Apr 12, 2025 | # of hd change from week ago | YTD | % Change (Week Ago) | % Change (Year Ago) |
|-------------|-----------------------------|---------------------------------|---------|------------------------|------------------------|
| Grand Total | 9,814 | -412 | 152,076 | -4% | -0.7% |

CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

| | Week Ending Apr 12, 2025 | # of hd change from week ago | YTD | % Change (Week Ago) | % Change (Year Ago) |
|--------------------|-----------------------------|---------------------------------|---------|------------------------|------------------------|
| Grand Total | 55,390 | 3,018 | 831,210 | 6% | -7.4% |
| Western Processing | 44,241 | 3,606 | 655,573 | 9% | -9.0% |
| Eastern Processing | 11,149 | -588 | 175,637 | -5% | -1.0% |

AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA

| | Steers | Heifers |
|-----------|--------|---------|
| 12-Apr-25 | 930 | 880 |
| 05-Apr-25 | 949 | 884 |
| 13-Apr-24 | 955 | 862 |

AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA

| | Steers | Heifers |
|-----------|--------|---------|
| 12-Apr-25 | 991 | 864 |
| 05-Apr-25 | 993 | 861 |
| 13-Apr-24 | 992 | 856 |

USDA ESTIMATED CATTLE PROCESSING VOLUME

| | Week Ending Apr 19, 2025 | Previous Week | Year Ago |
|-------------|-----------------------------|---------------|----------|
| Grand Total | 576,000 | 564,000 | 618,000 |

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

| | Choice 600-900 | Select 600-900 |
|----------------------------------|-------------------|-------------------|
| Cutout Values (noon estimate): | 333.52 | 318.77 |
| Change (from yesterday's close): | +2.00 | +3.22 |
| Current Five Day Average: | 333.80 | 315.48 |

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade last week saw dressed sales in the Northern feeding states from \$332.00-\$335.00/cwt, \$5.00/cwt higher than the previous week. Live sales in the North were from \$212.00-\$213.00/cwt, while sales in Texas and Kansas were at \$210.00/cwt, \$4.00-\$6.00/cwt stronger. Fed prices have rebounded right back to record high levels. The US dollar is under pressure trading at the lowest point in three years. Last Thursday, USDA released its April 1st cattle on feed report and it was viewed as neutral as placements and marketings were right inline with expectations. Feedlot placements for the month of March were 5% higher than last year. Year over year the largest increase in placements were in Nebraska and Kansas. From January to March total feedlot placements are down 216,000 head compared to last year. This is the smallest first quarter placements volume since 2015.

| | | |
|---------------------------------------|------|---------------|
| Choice and Select Steers and Heifers: | Live | 210.00-213.00 |
| | Rail | 332.00-335.00 |

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

| Live Cattle | | | Feeder | | | Corn | | |
|-------------|-----------|-------|-----------------------|-----------|-------|-------------|----------|-------|
| | US \$ cwt | | | US \$ cwt | | | US \$/bu | |
| Apr | 209.77 | -0.05 | May | 285.52 | -1.32 | May | 4.816 | -0.4 |
| Jun | 203.75 | -0.32 | Aug | 289.15 | -1.72 | Jul | 4.900 | -0.2 |
| Aug | 200.00 | -0.12 | Sep | 288.00 | -1.57 | Sep | 4.566 | -1.6 |
| Oct | 198.22 | -0.10 | Oct | 285.92 | -1.50 | Dec | 4.644 | -1.4 |
| Dec | 198.72 | -0.10 | Nov | 283.32 | -1.25 | Mar | 4.770 | -1.2 |
| Feb | 199.52 | -0.07 | Jan | 278.62 | -1.05 | May | 4.842 | -1.0 |
| Soybeans | | | Soft Red Winter Wheat | | | Canadian \$ | | |
| | US \$/bu | | | US \$/bu | | | | |
| May | 10.294 | -7.0 | May | 5.384 | -10.2 | Spot | 72.24 | +0.02 |
| Jul | 10.414 | -6.2 | Jul | 5.522 | -10.0 | Jun | 72.50 | +0.03 |
| Aug | 10.376 | -7.0 | Sep | 5.674 | -9.0 | Sep | 72.80 | +0.02 |
| Sep | 10.204 | -8.0 | Dec | 5.902 | -7.6 | Dec | 73.10 | +0.03 |
| Nov | 10.256 | -6.6 | Mar | 6.094 | -6.6 | Mar | 73.29 | -0.03 |
| Jan | 10.384 | -6.2 | May | 6.204 | -6.0 | Jun | 73.48 | -0.04 |

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ONTARIO STOCKER AND BRED COW SPRING SALES

| | | | |
|--------|----------|------------------------------------|---|
| Apr 23 | 10:00 am | Kawartha Lakes Community Sale Barn | KLC Special Spring Stocker Sale |
| Apr 25 | 11:00 am | Keady Livestock Market | Northern Select Stocker Sale |
| Apr 26 | 11:00 am | Denfield Livestock Exchange | Bred Cow & Cow Calf Pair Sale |
| Apr 26 | 8:00 am | Rainy River Cattlemen's Sale | Special Spring Stocker Sale/Cows/Bulls Via DLMS |
| Apr 30 | 12:00 pm | Aylmer Stockyards Inc | Special Spring Stocker Sale |
| Apr 30 | 1:00 pm | Vankleek Hill Livestock Exchange | Special Spring Stocker Sale |
| May 1 | 10:00 am | Warton-Grey Bruce Livestock Co-op | Special Spring Stocker Sale |
| May 2 | 9:00 am | Keady Livestock Market | Special Grass & Yearling Cattle Sale - Tentative |
| May 3 | 10:00 am | Thessalon-Algoma Livestock Co-op | Special Spring Stocker Sale |
| May 7 | 10:00 am | Kawartha Lakes Community Sale Barn | Peterborough/Victoria Counties Special Stocker Sale |