



## DAILY MARKET INFORMATION REPORT – WEDNESDAY Apr 23, 2025

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts for Apr 23, 2025:

**A Grade Steers** No bids or trades reported.

**A Grade Heifers** No bids or trades reported.

### ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **359 Stockers**

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	362.00-391.00		900+	331.00-361.00	
800-1000	380.00-425.00				
700-800	352.50-422.00				

Feeder cattle sold actively at stronger prices. *Special Vacc Stocker Sales every Wednesday @ 1:00 pm.*

Today at Ontario Stockyards Inc: **30 Steers & Heifers, 140 Cows & Bulls**

	Price Range	Top
Good Beef Cows	175.00-210.00	215.00
Good Dairy Cows	170.00-193.00	199.00
Plain/Medium Cows	155.00-170.00	
Fancy Steers & Heifers	275.00-290.00	293.00
Choice Steers & Heifers	-	-
Bulls	200.00-232.00	237.00

Cows sold \$3.00 stronger. Fats sold steady with quality considered. *700 stockers are expected for Thursday's sale. Stocker sales every Thursday @ 11:00 am.*

Today at Kawartha Lakes Community Sale Barn: **336 Head**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	365.00-467.00	426.18	467.00	700-799	360.00-450.00	413.23	450.00
600-699	420.00-536.00	501.47	587.00	600-699	422.50-510.00	463.68	510.00
500-599	420.00-620.00	548.89	620.00	500-599	410.00-540.00	494.00	540.00
400-499	420.00-625.00	553.25	625.00	400-499	460.00-609.00	538.71	609.00
<399	340.00-590.00	552.12	590.00	300-399	460.00-552.50	496.32	552.50
				<299	370.00-590.00	526.21	590.00

**May 7<sup>th</sup> @10:00 am – Peterborough/Victoria Counties Special Stocker Sale**

At Denfield Livestock Exchange Inc.: **Apr 22, 2025 – 260 Fed Cattle, 3 Cows, 98 Stockers, 13 Bulls, 3 Veals**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	287.50-296.00	293.19	303.50
Large & Medium Frame Fed Heifers +1000 lbs	288.00-297.75	293.19	307.50
Fed Heifers, Dairy & Dairy Cross +1000 lbs	287.00-291.00	288.95	291.00
Cows	157.00-211.00	178.45	230.00
Bulls over 1600 lbs	200.00-230.00	212.89	238.00

All areas of trade sold strong this week. Fed cattle sold \$5.00-\$10.00/cwt higher. Cull cows traded higher with a good demand. Drop calves continue to sell at very strong prices. **Apr 26<sup>th</sup> @11:00 am – Bred Cow & Cow Calf Pair Sale**

At Hoard's Station Sale Barn: **Apr 22, 2025 – 130 Stockers, 71 Cows, 12 Bulls, 186 Veal**

	Price Range	Average	Top
Cows	100.00-194.99	164.59	194.00
Bulls under 1600 lbs	155.00-216.99	183.80	300.00
Bulls over 1600 lbs	198.99-220.99	213.30	220.99
Veal 600 lbs and over	229.99-297.99	262.30	297.99
Veal 125 lbs and under	830.00-1860.00	1338.10	2019.99

All classes of Bob calves sold on a stronger market. Cows sold stronger. Stockers sold steady to slightly stronger. **May 2nd @11:00 am – Quinte Cattlemen's Special Stocker Sale**

Ontario auction sales on **Tuesday** saw weighted prices (cwt) for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	84	279.30-294.14	286.50	303.50
Large & Medium Frame Fed Heifers +1000 lbs	213	276.66-298.88	288.85	344.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	49	267.89-279.58	273.70	291.00
Cows	621	139.49-203.05	171.86	259.00
Bulls under 1600 lbs	25	202.12-318.64	280.07	545.00
Bulls over 1600 lbs	45	173.26-221.29	193.69	245.00
Veal 600 lbs and over	368	268.51-323.56	292.36	357.50
Veal 125 lbs and under	190	894.46-1715.28	1300.56	2019.99

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports/>

## ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Hoard's Station Sale Barn: **Apr 22, 2025: 130 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	389.00-422.49	405.10	422.49	600-699	329.99-459.99	369.09	459.99
600-699	395.00-475.00	433.69	475.00	500-599	320.00-477.50	399.90	477.50
500-599	325.00-562.50	463.60	562.50	400-499	250.00-495.00	397.99	495.00
400-499	479.99-600.99	529.10	600.99				

Stocker sale at Keady Livestock Market: **Apr 22, 2025: 612 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	379.00-386.00	381.82	386.00	700-799	350.00-435.00	396.36	435.00
900-999	394.00-425.00	413.77	425.00	600-699	427.00-501.00	456.95	501.00
800-899	425.00-440.00	438.39	485.00	500-599	450.00-561.00	505.27	561.00
700-799	453.00-511.00	481.61	511.00	400-499	477.50-575.00	537.30	575.00
600-699	517.50-552.50	543.85	552.50				
500-599	555.00-631.00	605.79	631.00				
400-499	530.00-680.00	640.00	680.00				

All classes of stockers and feeder cattle sold sharply higher. **Apr 25<sup>th</sup> @11:00 am – Northern Select Stocker Sale**

Stocker sale at Renfrew Pontiac Livestock: **Apr 22, 2025: 261 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	347.50-412.50	392.70	412.50	900+	182.49-350.00	250.49	350.00
700-799	347.50-451.99	429.19	451.99	700-799	352.49-415.00	377.00	415.00
600-699	350.00-522.49	455.19	522.49	600-699	314.99-482.50	407.09	482.50
500-599	320.00-584.99	500.99	584.99	500-599	320.00-502.50	441.69	502.50
<399	409.99-654.99	615.80	654.99				

## U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	<b>331.97</b>	<b>314.52</b>
Change (from yesterday's close):	<b>+0.24</b>	<b>-3.13</b>
Current Five Day Average:	<b>332.64</b>	<b>316.55</b>

## ALBERTA DIRECT TRADE

**Alberta direct trade** on saw no new trade to report. Asking prices are holding firm in the \$485.00/cwt delivered area. For the week ending April 12<sup>th</sup> Western Canadian steer carcass weights averaged 912lbs, the smallest carcass weights have been since August. Seasonally carcass weights should continue to trend lower over the next month as more fed calves start to enter the processing mix. Canfax released its Trends report the other day. Yearling steers and heifer placed in September/October and sold on the cash market in April on average feedlot margins were positive \$225/head.

## U.S. TRADE (U.S. FUNDS)

**The U.S. cash cattle trade** earlier this week saw light trade reported in Iowa at \$213.00/cwt live, full steady with the previous week. Aside from the light trade in Iowa, business has remained quiet in all major feeding states. Significant trade is likely to be delayed until Thursday or Friday. Live cattle contracts continue to rally as the market could be pricing in higher cash prices for this week. According to the latest USDA drought monitor map, drought conditions have intensified in the Southern US and are much worse than a year ago. This could have an impact on April feedlot placements.

**Choice and Select Steers and Heifers:**

Live      N/T  
Rail      N/T

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Apr	212.70	+1.32	May	288.35	+1.42	May	4.720	-3.6
Jun	208.10	+1.82	Aug	292.17	+0.92	Jul	4.792	-4.0
Aug	203.87	+1.42	Sep	291.20	+0.95	Sep	4.454	-4.4
Oct	201.70	+1.22	Oct	289.32	+1.00	Dec	4.544	-3.4
Dec	201.75	+0.90	Nov	286.77	+1.07	Mar	4.684	-3.2
Feb	202.12	+0.80	Jan	281.92	+1.07	May	4.772	-2.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
May	10.402	+5.2	May	5.282	-7.2	Spot	71.98	-0.37
Jul	10.502	+4.2	Jul	5.434	-6.6	Jun	72.20	-0.39
Aug	10.432	+2.6	Sep	5.582	-6.0	Sep	72.52	-0.38
Sep	10.230	+1.6	Dec	5.802	-5.6	Dec	72.80	-0.38
Nov	10.274	+1.0	Mar	5.994	-5.6	Mar	73.05	-0.37
Jan	10.394	+0.4	May	6.106	-5.2	Jun	73.25	-0.36

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## ONTARIO STOCKER AND BRED COW SPRING SALES

Apr 25	11:00 am	Keady Livestock Market	Northern Select Stocker Sale
Apr 26	11:00 am	Denfield Livestock Exchange	Bred Cow & Cow Calf Pair Sale
Apr 26	8:00 am	Rainy River Cattlemen's Sale	Special Spring Stocker Sale/Cows/Bulls Via DLMS
Apr 30	12:00 pm	Aylmer Stockyards Inc	Special Spring Stocker Sale
Apr 30	1:00 pm	Vankleek Hill Livestock Exchange	Special Spring Stocker Sale
May 1	10:00 am	Warton-Grey Bruce Livestock Co-op	Special Spring Stocker Sale
May 2	9:00 am	Keady Livestock Market	Special Grass & Yearling Cattle Sale - Tentative
May 3	10:00 am	Thessalon-Algoma Livestock Co-op	Special Spring Stocker Sale
May 7	10:00 am	Kawartha Lakes Community Sale Barn	Peterborough/Victoria Counties Special Stocker Sale