



DAILY MARKET INFORMATION REPORT – WEDNESDAY May 14, 2025

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts for June 2, 2025:

A Grade Steers \$495.00/cwt delivered with delivery for the week of June 2nd

A Grade Heifers \$494.00/cwt delivered with delivery for the week of June 2nd

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **853 Stockers**

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	377.00-400.00		800+	365.00-412.50	
800-900	397.00-421.00	454.00	700-800	410.00-423.00	

Feeder cattle sold actively at stronger prices. *Special Vacc Stocker Sales every Wednesday @ 1:00 pm.*

Today at Ontario Stockyards Inc: **20 Steers & Heifers, 154 Cows & Bulls**

	Price Range	Top
Good Beef Cows	185.00-245.00	288.00
Good Dairy Cows	170.00-210.00	224.00
Plain/Medium Cows	165.00-180.00	
Fancy Steers & Heifers	-	-
Choice Steers & Heifers	-	-
Bulls	220.00-240.00	246.00

Cows sold stronger. Fats sold steady. *750 stockers are expected for Thursday's sale. Stocker sales every Thursday @ 11:00 am.*

Today at Kawartha Lakes Community Sale Barn Inc.: Market report was not submitted at the time of reporting.

At Denfield Livestock Exchange Inc.: **May 13, 2025 – 172 Fed Cattle, 72 Cows**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	239.00-305.00	299.88	308.00
Large & Medium Frame Fed Heifers +1000 lbs	295.00-306.75	302.05	316.50
Fed Steers, Dairy & Dairy Cross +1250 lbs	297.00-300.50	298.66	306.50
Fed Heifers, Dairy & Dairy Cross +1000 lbs	210.00-298.50	257.42	298.50
Cows	166.00-230.00	195.74	254.00

Fed cattle sold very strong at \$8.00-10.00 higher. Cull cows and drop calves sold fully steady to last weeks strong trade

At Hoard's Station Sale Barn: **May 13, 2025 – 168 stockers, 60 Cows, 13 Bulls, 175 Veal**

	Price Range	Average	Top
Large & Medium Frame Fed Heifers +1000 lbs	250.00-302.00	286.14	315.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	184.00-221.50	205.65	234.00
Cows	158.00-204.00	176.01	233.00
Bulls over 1600 lbs	238.00-254.00	248.42	254.00
Veal 125 lbs and under	800.00-1789.99	1358.79	1830.00

Ontario auction sales on **Tuesday** saw weighted prices (cwt) for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	55	283.59-304.16	295.94	308.00
Large & Medium Frame Fed Heifers +1000 lbs	165	282.42-305.63	295.84	319.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	27	196.17-251.17	226.56	298.50
Cows	512	147.01-211.69	180.07	285.00
Bulls under 1600 lbs	16	196.41-274.44	230.85	429.99
Bulls over 1600 lbs	42	174.62-259.31	218.40	311.90
Veal 600 lbs and over	334	266.38-316.04	289.44	362.50
Veal 125 lbs and under	144	839.57-1783.31	1369.05	2050.00

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports/>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Hoard's Station Sale Barn: May 13, 2025: 168 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	325.00-465.00	408.39	465.00	600-699	295.00-457.50	400.60	457.50
600-699	320.00-515.00	477.20	515.00	500-599	395.00-495.00	442.90	495.00
500-599	389.99-582.50	529.80	582.50	400-499	389.99-559.99	500.80	559.99
400-499	500.00-684.99	575.30	684.99				

Stocker sale at **Keady Livestock Market: May 13, 2025: 637 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	400.00-450.00	445.65	450.00	700-799	425.00-505.00	459.17	505.00
800-899	480.00-500.00	491.09	500.00	600-699	470.00-577.50	521.98	577.50
700-799	480.00-547.50	514.66	547.50	500-599	510.00-635.00	577.28	730.00
600-699	550.00-617.50	579.95	617.50	400-499	490.00-595.00	568.80	595.00
500-599	602.50-660.00	629.73	660.00				
400-499	510.00-685.00	638.82	770.00				

All classes of stockers sold steady.

Stocker sale at **Renfrew Pontiac Livestock: May 13, 2025: 239 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	389.99-472.49	438.90	472.49	600-699	370.00-520.00	438.79	520.00
600-699	404.99-562.50	460.89	562.50	500-599	289.99-520.00	453.69	520.00
500-599	304.99-595.00	513.40	595.00	400-499	415.00-567.49	504.49	567.49
400-499	440.00-595.00	545.60	595.00	300-399	354.99-570.00	471.40	570.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	349.36	335.85
Change (from yesterday's close):	-0.74	+1.38
Current Five Day Average:	347.65	333.61

ALBERTA DIRECT TRADE

Alberta direct trade on Tuesday saw no new trade to report, but there is a good chance scattered trade will develop by this afternoon. With live cattle contracts hitting new highs and the softer Canadian dollar, asking prices are starting out \$500+/cwt delivered. Last week on a cash-to-cash basis, Alberta fed prices were at a \$21/cwt discount against the US market, the weakest basis since the end of March. Imports of US feeder cattle continue to be strong. In March, Canada imported just under 50,000 head and was a net importer of US feeder cattle by 18,500 head. For the first half of the year, March is more often than not when we see the largest import volume.

U.S. TRADE (U.S. FUNDS)

In the US, other than light trade in Iowa at steady money business has been quiet in all other feeding regions. Fed cattle prices have advanced at a faster pace than wholesale beef prices, pushing packer margins further into the red. Based on a couple industry estimates packers are losing anywhere from \$175-250/head. Based on the latest World Supply and Demand report, US corn supplies are projected to be record large. US corn production is forecasted at 15.8 billion bushels, driven by higher acres and yields. The yield projection of 181 bushels per acre is based on weather adjusted trends. Assuming a normal planting progress and summer growing season. Corn prices declined \$0.15 cents per bushel, projected at \$4.20/bushel.

Choice and Select Steers and Heifers:

Live N/T
Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Jun	213.95	-2.37	May	299.57	-3.25	May	4.384	+2.4
Aug	209.37	-2.25	Aug	301.97	-4.02	Jul	4.454	+3.0
Oct	206.50	-1.95	Sep	300.97	-4.07	Sep	4.272	-0.4
Dec	206.77	-2.12	Oct	298.97	-4.02	Dec	4.404	-0.4
Feb	207.22	-2.20	Nov	296.45	-3.85	Mar	4.552	-0.4
Apr	207.35	-2.17	Jan	291.42	-3.04	May	4.640	-0.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
May	10.670	-0.2	May	5.086	+7.2	Spot	71.55	-0.18
Jul	10.776	+5.2	Jul	5.246	+7.4	Jun	71.67	-0.18
Aug	10.744	+4.2	Sep	5.390	+7.2	Sep	72.02	-0.19
Sep	10.556	+3.0	Dec	5.606	+6.6	Dec	72.35	-0.18
Nov	10.612	+1.6	Mar	5.800	+6.6	Mar	72.66	-0.17
Jan	10.720	+1.6	May	5.910	+6.4	Jun	72.91	-0.16

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ONTARIO STOCKER AND BRED COW SPRING SALES

May 23	1:00 pm	Maple Hill Auction Ltd	Bred Cows, Cow/Calf Pairs, & Bull Sale
May 27	11:00 am	Ontario Stockyards Inc	Special Spring Stocker Sale
May 28	12:00 pm	Aylmer Stockyards Inc	Special Spring Stocker Sale
May 28	1:00 pm	Vankleek Hill Livestock Exchange	Special Spring Stocker Sale
June 25	12:00 pm	Aylmer Stockyards Inc	Special Spring Stocker Sale
June 25	1:00 pm	Vankleek Hill Livestock Exchange	Special Spring Stocker Sale