

DAILY MARKET INFORMATION REPORT - THURSDAY May 15, 2025

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts for May 14, 2025:

A Grade Steers \$495.00/cwt delivered with delivery for the week of June 2nd A Grade Heifers \$494.00/cwt delivered with delivery for the week of June 2nd

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 169 Fed cattle, 365 Cow, 550 Stockers

	Price Range	Тор
Good Fed Steers	292.00-305.25	310.75
Good Fed Heifers	289.00-300.00	
Holstein Steers	244.00-260.00	263.00
Good Cows	172.00-210.00	240.00
Stocker Steers 700 lb +	356.00-492.50	
Lightweight Steers	480.00-665.00	760.00
Stocker Heifers 700 lb +	312.00-455.00	
Lightweight Heifers	418.00-580.00	660.00

Fed cows are selling at stronger prices. Fed steers and heifers sold \$3.00-4.00 higher. Holstein steers sold \$2.00-3.00 higher. Stockers continue to sell very strong. *Special Vacc Stocker Sales every Wed @ 1:00 pm.*

Today at Brussels Livestock: 105 Veal

	Price Range	Тор
Good Holstein Veal	285.00-311.00	316.00
Slightly Heavy Holstein Veal	280.00-295.00	304.00
Heavy Holstein 800 lb +	270.00-290.00	310.00
Medium Holstein Veal	275.00-284.00	
Plain Holsteins	260.00-274.00	

Veal sold \$3.00-\$5.00 higher. Drop calves sold \$885.00-\$2000.00 per head. Stocker Sales every Fri @10:00 am.

Today at Ontario Stockyards Inc: *Market report was not submitted at the time of publication*

At Aylmer Stockyards Inc.: May 14, 2025 - 71 Fed cattle, 41 Stockers, 152 Cows, 3 Bulls, 24 Veal

	Volume	Price Range	Average	lop
Large & Medium Frame Fed Heifers +1000 lbs	12	260.00-308.99	293.10	308.99
Fed Steers, Dairy & Dairy Cross +1000 lbs	18	218.99-252.99	244.79	252.99
Fed Heifers, Dairy & Dairy Cross +1000 lbs	36	164.99-283.00	233.40	283.00
Cows	152	137.99-256.00	184.00	256.00
Bulls over 1600 lbs	3	185.00-299.99	211.39	229.99
Veal 600 lbs and over	23	237.00-285.00	265.89	395.00

176 Replacement Calves sold between \$100.00 - \$2100.00 for an average of \$1470.99 per head. *Special stocker sales the last Wednesday of each month @* 12:30 pm! *May* 28th @12:00 pm - *Special Spring Stocker Sale*

Ontario auction sales on Wednesday saw weighted prices (cwt) for:

	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Heifers +1000 lbs	16	257.63-302.81	287.26	308.99
Fed Steers, Dairy & Dairy Cross +1000 lbs	18	218.99-252.99	244.79	252.99
Fed Heifers, Dairy & Dairy Cross +1000 lbs	38	168.41-281.00	233.62	283.00
Cows	350	148.77-228.87	180.10	288.00
Bulls over 1600 lbs	10	203.90-238.40	225.72	246.00
Veal 600 lbs and over	28	235.75-294.29	267.57	395.00
Veal 125 lbs and under	139	1200.00-2150.00	1501.64	2230.00

 $To \ check \ out \ individual \ auction \ market \ results \ on \ the \ BFO \ website \ go \ to \ https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports/$

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: May 14, 2025 - 866 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
1000+	377.00-400.00	388.96	400.00	900-999	370.00-412.50	385.32	412.50
900-999	397.00-408.00	403.16	408.00	800-899	365.00-411.00	401.14	411.00
800-899	421.00-454.00	439.56	454.00	700-799	410.00-423.00	415.03	423.00

Feeder cattle sold actively at stronger prices. Special Vacc Stocker Sales every Wed @ 1:00 pm.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	349.90	339.18
Change (from yesterday's close):	+0.54	+3.33
Current Five Day Average:	348.29	333.98

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday saw light trade develop with dressed sales and bids reported from \$495-500/cwt delivered, \$5-7/cwt higher than last week. Buying interest has been noted from three Western Canadian packers. Asking prices are holding at \$500+/cwt delivered, some cattle have been passed. Canadian beef exports for the month of March were 9% lower than last year. Less beef ended up being shipped to US, Japan, Hong Kong and Macau. Despite exports being down, there were a few bright spots. In March beef exports to South Korea (+3%), Mexico (+15%) and Taiwan (107%) were above last year. For the month of March, beef exports to Mexico were the largest since 2010. YTD Mexico is the third largest export market for Canadian beef.

Steers	Live FOB	N/T	Rail - Del	495.00-500.00
Heifers	Live FOB	N/T	Rail - Del	495.00-500.00

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw light trade was reported in Iowa and Nebraska yesterday with dressed sales ranging from \$355-358/cwt, fully steady with the previous week. Today in the Southern US, sales started out at \$218/cwt. However, bids quickly advanced to \$220/cwt, sales in the South are steady with the previous week. Sales in the North are at \$229/cwt live, \$1-3/cwt stronger. Based on today's cash sales, the Nebraska cash-to-futures basis is +\$16.50/cwt compared to +\$12.63/cwt last week. This is the strongest basis since June 2020.

Choice and Select Steers and Heifers: Live 218.00-221.00 Rail 355.00-358.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Closing qu								
Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Jun	211.17	-2.77	May	296.17	-3.40	Jul	4.484	+3.0
Aug	205.85	-3.52	Aug	295.82	-6.15	Sep	4.250	-2.2
Oct	202.67	-3.82	Sep	294.62	-6.35	Dec	4.386	-1.6
Dec	203.05	-3.72	Oct	292.52	-6.45	Mar	4.534	-1.6
Feb	203.30	-3.92	Nov	290.17	-6.27	May	4.620	-2.0
Apr	203.32	-4.02	Jan	285.47	-5.95	Jul	4.664	-2.4
Soybeans			Soft Re	d Winter Whe	at	Canadia	ın \$	
Soybeans	US \$/bu		Soft Re	d Winter Whe US \$/bu	at	Canadia	ın \$	
Soybeans Jul	US \$/bu 10.512	-26.4	Soft Re Jul		+8.0	Canadia Spot	n \$ 71.60	+0.05
,	•	-26.4 -27.2		US \$/bu			•	+0.05 +0.05
Jul	10.512		Jul	US \$/bu 5.326	+8.0	Spot	71.60	
Jul Aug	10.512 10.472	-27.2	Jul Sep	US \$/bu 5.326 5.464	+8.0 +7.4	Spot Jun	71.60 71.73	+0.05
Jul Aug Sep	10.512 10.472 10.294	-27.2 -26.2	Jul Sep Dec	US \$/bu 5.326 5.464 5.680	+8.0 +7.4 +7.2	Spot Jun Sep	71.60 71.73 72.07	+0.05 +0.05
Jul Aug Sep Nov	10.512 10.472 10.294 10.352	-27.2 -26.2 -26.0	Jul Sep Dec Mar	US \$/bu 5.326 5.464 5.680 5.870	+8.0 +7.4 +7.2 +7.0	Spot Jun Sep Dec	71.60 71.73 72.07 72.40	+0.05 +0.05 +0.05

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ONTARIO STOCKER AND BRED COW SPRING SALES

1:00 pm	Maple Hill Auction Ltd	Bred Cows, Cow/Calf Pairs, & Bull Sale
11:00 am	Ontario Stockyards Inc	Special Spring Stocker Sale
12:00 pm	Aylmer Stockyards Inc	Special Spring Stocker Sale
1:00 pm	Vankleek Hill Livestock Exchange	Special Spring Stocker Sale
	11:00 am 12:00 pm	11:00 am Ontario Stockyards Inc 12:00 pm Aylmer Stockyards Inc