

# DAILY MARKET INFORMATION REPORT - FRIDAY May 9, 2025

# ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts for May 16, 2025:

A Grade Steers \$495.00/cwt delivered with delivery for the week of June 2<sup>nd</sup> \$494.00/cwt delivered with delivery for the week of June 2<sup>nd</sup>

# **ONTARIO LIVE CATTLE TRADE**

Today at Brussels Livestock: 1200 Head

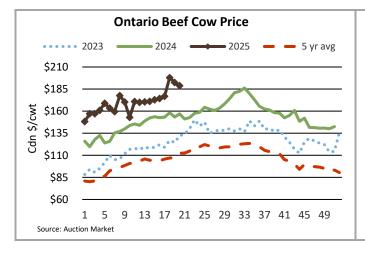
Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	350.00-359.00	358.00	359.00	900+	353.00-392.50	380.37	392.50
900-999	-	-	-	800-899	380.00-401.00	389.40	401.00
800-899	442.00-480.00	454.84	480.00	700-799	395.00-426.00	412.32	440.00
700-799	455.00-495.00	468.75	520.00	600-699	465.00-498.00	483.62	498.00
600-699	467.50-535.00	501.38	547.50	500-599	465.00-557.50	499.25	570.00
500-599	547.00-598.00	586.21	630.00	400-499	450.00-485.00	479.17	485.00
400-499	607.50-650.00	625.25	660.00				

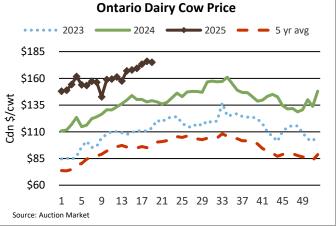
Calves and yearlings sold on a strong active trade at fully steady prices.

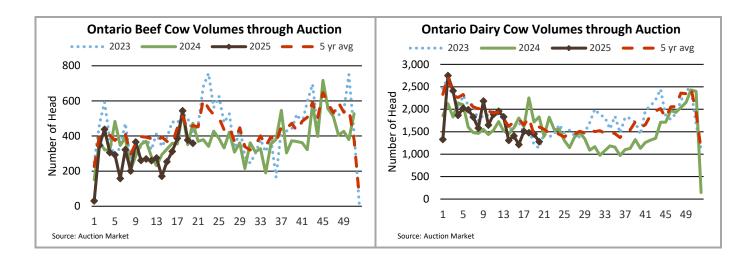
# Ontario auction sales on Thursday saw weighted prices for:

	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	64	285.00-308.00	297.50	310.75
Large & Medium Frame Fed Heifers +1000 lbs	44	284.00-296.00	291.04	300.00
Fed Steers, Dairy & Dairy Cross +1000 lbs	22	235.00-260.00	251.42	263.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	44	232.00-259.00	245.70	262.00
Cows	392	150.06-202.91	174.35	256.00
Bulls under 1600 lbs	4	210.38-224.25	215.63	231.00
Bulls over 1600 lbs	15	173.53-240.77	208.78	265.00
Veal 600 lbs and over	66	269.00-316.00	287.50	316.00

To check out individual auction market results on the BFO website go to https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports/







#### **ONTARIO STOCKER & FEEDER TRADE**

Stocker sale at Ontario Livestock Exchange: May 15, 2025 - 574 Stockers

Stocker sale at Gritario Errostock Exeriari Sorritary 20, 2020 Syriotockers									
Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор		
1000+	267.5-375	337.15	375.00	900+	220-325	283.80	370.00		
800-899	275-402.5	343.93	402.50	800-899	315-387.5	363.26	387.50		
700-799	350-467.5	392.50	467.50	700-799	340-450	384.19	455.00		
600-699	375-492.5	456.50	492.50	600-699	395-475	423.75	475.00		
500-599	390-540	486.38	540.00	500-599	450-572.5	517.57	572.50		
400-499	440-570	499.24	615.00	400-499	490-580	524.74	580.00		
300-399	500-630	578.66	670.00	300-399	410-660	572.65	660.00		
<399	460-675	608.86	760.00						

Stockers continue to sell very strong.

Stocker sale at Ontario Stockyards Inc: May 15, 2025 - 926 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Тор
800-899	396.00-477.50	446.49	477.50	800-899	357.50-390.00	380.38	400.00
700-799	444.00-514.00	481.46	514.00	700-799	407.50-465.00	450.25	465.00
600-699	505.00-551.00	534.82	589.00	600-699	445.00-490.00	468.86	510.00
500-599	550.00-664.00	608.94	664.00	500-599	475.00-557.50	512.72	580.00
400-499	590.00-715.00	650.83	715.00	400-499	282.50-622.50	522.81	625.00
300-399	540.00-750.00	640.00	870.00	300-399	370.00-600.00	474.17	600.00
<399	396.00-477.50	446.49	477.50				

Stockers sold on a sharply stronger market. May 27th @11:00 am - Special Spring Stocker Sale

# U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	352.49	342.39
Change (from yesterday's close):	+2.59	3.21
Current Five Day Average:	348.69	335.18

# QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

Price Change from Last Week 484.25 -7.50

For the week ending May 15, 2024

#### ALBERTA DIRECT TRADE

Alberta direct trade so far this week saw light trade develop with dressed sales ranging from \$495-500/cwt, \$5-7/cwt higher than last week. Lift times were all over the map depending on the packer. Lift times were reported anywhere from immediate to early July delivery. Weighted average fed prices closed the week \$3-4/cwt stronger setting new highs. This week's Alberta fed cash-to-futures basis was reported at +\$0.33/cwt, the strongest basis seen this year.

 Steers
 Live- FOB
 N/T
 Rail- del
 495.00-500.00

 Heifers
 Live- FOB
 N/T
 Rail- del
 495.00-500.00

# U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw active trade reported in all four major feeding states. Dressed sales in Iowa and Nebraska were \$355-360/cwt (mostly \$358/cwt), \$2/cwt higher than last week. Live sales were at \$229/cwt, \$1-4/cwt higher. Sales in Texas and Kansas ranged from \$218-220/cwt, fully steady. For the most part, business has wrapped up for this week. The All-fresh beef retail price for the month of April was reported at \$8.50/lb, up \$0.08/lb from the previous month. Retail beef prices have strengthened for five straight months and are 7% higher than a year ago.

Choice and Select Steers and Heifers: Live 218.00-220.00 Rail 355.00-360.00

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Jun	212.22	+1.05	May	296.85	+0.67	Jul	4.434	-5.0
Aug	206.75	+0.90	Aug	296.27	+1.65	Sep	4.214	-3.4
Oct	203.97	+1.30	Sep	297.60	+1.77	Dec	4.354	-3.2
Dec	204.27	+1.22	Oct	293.90	+1.37	Mar	4.504	-3.0
Feb	204.32	+1.02	Nov	291.32	+1.15	May	4.590	-3.0
Apr	204.32	+1.02	Jan	286.25	+0.77	Jul	4.636	-2.6
Soybeans			Soft Red	Winter Whe	at	Canadia	n \$	
Soybeans	US \$/bu		Soft Red	l Winter Whe	at	Canadia	n \$	
Soybeans Jul	<i>US \$/bu</i> 10.500	-1.2	Soft Red Jul		<b>at</b> -7.6	Canadia Spot	n <b>\$</b> 71.48	-0.11
•	•	-1.2 -1.0		US \$/bu			•	-0.11 -0.12
, Jul	10.500		Jul	<b>US \$/bu</b> 5.250	-7.6	Spot	71.48	
Jul Aug	10.500 10.462	-1.0	Jul Sep	<b>US \$/bu</b> 5.250 5.390	-7.6 -7.4	Spot Jun	71.48 71.60	-0.12
Jul Aug Sep	10.500 10.462 10.294	-1.0 N/C	Jul Sep Dec	<b>US \$/bu</b> 5.250 5.390 5.606	-7.6 -7.4 -7.2	Spot Jun Sep	71.48 71.60 71.96	-0.12 -0.11

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#### **ONTARIO STOCKER AND BRED COW SPRING SALES**

May 23	1:00 pm	Maple Hill Auction Ltd	Bred Cows, Cow/Calf Pairs, & Bull Sale
May 27	11:00 am	Ontario Stockyards Inc	Special Spring Stocker Sale
May 28	12:00 pm	Aylmer Stockyards Inc	Special Spring Stocker Sale
May 28	1:00 pm	Vankleek Hill Livestock Exchange	Special Spring Stocker Sale