



## DAILY MARKET INFORMATION REPORT – WEDNESDAY May 21, 2025

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts for June 2, 2025:

<b>A Grade Steers</b>	<b>\$500.00/cwt delivered with delivery for the week of June 2<sup>nd</sup></b>
<b>A Grade Heifers</b>	<b>\$499.00/cwt delivered with delivery for the week of June 2<sup>nd</sup></b>

### ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **848 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Top</b>
<b>1000+</b>	372.00-410.00		<b>800+</b>	357.50-372.50	
<b>800-900</b>	390.00-415.00	420.00	<b>700-800</b>	355.00-382.50	
<b>600-800</b>	425.00-450.00				

Feeder cattle sold on a steady trade. **Special Vacc Stocker Sales every Wednesday @ 1:00 pm.**

Today at Ontario Stockyards Inc: **30 Steers & Heifers, 459 Cows & Bulls**

	<b>Price Range</b>	<b>Top</b>
<b>Good Beef Cows</b>	195.00-244.00	290.00
<b>Good Dairy Cows</b>	170.00-210.00	224.00
<b>Plain/Medium Cows</b>	160.00-180.00	
<b>Fancy Steers &amp; Heifers</b>	290.00-302.00	304.00
<b>Bulls</b>	220.00-244.00	246.00

Cows sold \$2.00 higher. Fats sold steady. **750 stockers are expected for Thursday's sale. Stocker sales every Thursday @ 11:00 am.**

At Denfield Livestock Exchange Inc.: **May 20, 2025 – 206 Fed Cattle, 85 Cows**

	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>Large &amp; Medium Frame Fed Steers +1250 lbs</b>	293.00-310.00	301.31	315.50
<b>Large &amp; Medium Frame Fed Heifers +1000 lbs</b>	296.00-309.50	302.12	314.50
<b>Fed Steers, Dairy &amp; Dairy Cross +1250 lbs</b>	290.00-299.00	295.16	299.00
<b>Fed Heifers, Dairy &amp; Dairy Cross +1000 lbs</b>	233.50-297.75	271.67	297.75
<b>Cows</b>	155.00-231.00	190.70	263.00
<b>Bulls over 1600 lbs</b>	225.00-240.00	232.00	240.00

Fed cattle traded even higher this week on the market compared to last week's strong trade. Cull cows also sold higher. Drop calves traded fully steady with a good demand.

At Hoard's Station Sale Barn: **May 20, 2025 – 179 stockers, 67 Cows, 7 Bulls, 141 Veal**

	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>Cows</b>	129.00-239.99	179.49	239.99
<b>Bulls over 1600 lbs</b>	185.00-237.00	225.30	237.00
<b>Veal 600lbs and over</b>	220.00-364.99	293.19	364.99
<b>Veal 125 lbs and under</b>	900.00-1880.00	1422.00	1919.99

Ontario auction sales on **Tuesday** saw weighted prices (cwt) for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	80	285.36-308.66	296.11	315.50
Large & Medium Frame Fed Heifers +1000 lbs	140	279.22-313.68	297.14	341.00
Fed Steers, Dairy & Dairy Cross +1250 lbs	24	290.00-299.00	295.16	299.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	50	221.34-276.39	253.40	297.75
Cows	606	144.02-216.86	177.51	305.00
Bulls under 1600 lbs	8	304.75-436.99	368.93	554.99
Bulls over 1600 lbs	36	201.11-270.75	241.23	301.00
Veal 600 lbs and over	458	246.99-302.28	277.11	364.99
Veal 125 lbs and under	202	791.86-1826.07	1385.27	2377.95

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports/>

## ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Hoard's Station Sale Barn: May 20, 2025: 179 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	345.00-475.00	419.50	475.00	700-799	289.99-379.99	364.50	379.99
600-699	400.00-520.00	466.09	520.00	600-699	295.00-484.99	412.39	484.99
500-599	420.00-590.00	521.90	590.00	500-599	379.99-554.99	451.60	554.99
400-499	304.99-640.00	489.49	640.00	400-499	285.00-620.00	475.10	620.00
				300-399	275.00-450.00	353.10	590.00

Stocker sale at **Keady Livestock Market: May 20, 2025: 1,077 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	369.00-399.00	389.48	399.00	900+	350.00-397.00	390.45	397.00
900-999	412.00-431.00	421.08	431.00	800-899	400.00-415.00	408.14	447.00
800-899	470.00-497.00	483.45	497.00	700-799	477.50-495.00	489.15	495.00
700-799	487.50-548.00	518.28	560.00	600-699	490.00-540.00	519.59	559.00
600-699	515.00-600.00	556.24	600.00	500-599	470.00-567.50	530.84	570.00
500-599	540.00-627.50	593.04	627.50	400-499	490.00-580.00	557.40	580.00
400-499	550.00-645.00	613.60	710.00	<399	455.00-600.00	544.62	600.00
<399	630.00-690.00	651.36	690.00				

All classes of stockers sold fully steady.

Stocker sale at **Renfrew Pontiac Livestock: May 20, 2025: 148 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
500-599	450.00-620.00	555.70	620.00	600-699	450.00-620.00	555.70	620.00
400-499	540.00-625.00	576.79	625.00	500-599	540.00-625.00	576.79	625.00
				400-499	450.00-620.00	555.70	620.00

## U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	359.59	348.28
Change (from yesterday's close):	+0.84	+3.32
Current Five Day Average:	353.06	341.30

## ALBERTA DIRECT TRADE

**Alberta direct trade** on Tuesday saw no new trade to report, but there is a good chance scattered trade will develop by this afternoon. There has been rumbling steady to higher money being offered. Showlist volumes are steady with the previous week. Asking prices have been reported at \$505+/cwt delivered. Canfax released it May 1st cattle on

feed report last Friday. Alberta/Saskatchewan feedlots have been placing themselves into tighter numbers as this is the third month in a row that placements have been below last year. April placements totaled 106,890 head were 10% lower than last year. The one thing that really stands out in this month's report was the sharp decline in heifer placements. In April, heifer placements were 30% lower than last year while steers were up 5%. Demand for replacement breeding heifers seems to be strong. Some feedlots and background yards have also taken advantage of the strong replacement heifer market. Volumes are not large, but some top end heifers are being sorted out and offered on the market. Normally these heifers would have been finished out.

## U.S. TRADE (U.S. FUNDS)

In the US, light trade was reported in Kansas yesterday with live sales marked at \$219/cwt, fully steady with the previous week. Today, buying interest is picking up in the North as dressed bids have been reported up to \$360/cwt. Bids are positioned at the top end of last week's trading range. Higher cattle prices and maybe some last-minute orders leading up to the Memorial Day holiday has supported the beef complex. Over the past three trading days, Choice and Select cutout values have rallied \$6-8/cwt. Aside from the Covid period, Choice cutout values are record high.

<b>Choice and Select Steers and Heifers:</b>	Live	<b>219.00</b>
	Rail	<b>360.00</b>

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Jun	214.15	+0.97	May	296.30	+0.30	Jul	4.610	+6.4
Aug	208.65	+0.80	Aug	296.42	-1.07	Sep	4.426	+7.4
Oct	206.07	+0.77	Sep	295.05	-1.15	Dec	4.554	+7.0
Dec	206.50	+0.82	Oct	292.80	-1.25	Mar	4.700	+7.0
Feb	206.55	+0.70	Nov	290.25	-1.32	May	4.782	+7.0
Apr	206.22	+0.55	Jan	285.37	-1.15	Jul	4.824	+7.0
Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
Jul	10.626	+9.6	Jul	5.492	+3.2	Spot	72.24	+0.46
Aug	10.590	+8.6	Sep	5.636	+4.0	Jun	72.29	+0.40
Sep	10.444	+10.4	Dec	5.854	+5.2	Sep	72.68	+0.45
Nov	10.522	+11.2	Mar	6.044	+5.4	Dec	73.01	+0.46
Jan	10.644	+11.4	May	6.154	+5.6	Mar	73.29	+0.46
Mar	10.710	+10.4	Jul	6.222	+5.6	Jun	73.52	+0.45

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## ONTARIO STOCKER AND BRED COW SPRING SALES

May 23	1:00 pm	Maple Hill Auction Ltd	Bred Cows, Cow/Calf Pairs, & Bull Sale
May 27	11:00 am	Ontario Stockyards Inc	Special Spring Stocker Sale
May 28	12:00 pm	Aylmer Stockyards Inc	Special Spring Stocker Sale
May 28	1:00 pm	Vankleek Hill Livestock Exchange	Special Spring Stocker Sale
June 25	12:00 pm	Aylmer Stockyards Inc	Special Spring Stocker Sale
June 25	1:00 pm	Vankleek Hill Livestock Exchange	Special Spring Stocker Sale