



## DAILY MARKET INFORMATION REPORT – THURSDAY May 22, 2025

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts for May 21, 2025:

<b>A Grade Steers</b>	<b>\$500.00/cwt delivered with delivery for the week of June 2<sup>nd</sup></b>
<b>A Grade Heifers</b>	<b>\$499.00/cwt delivered with delivery for the week of June 2<sup>nd</sup></b>

### ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **200 Fed cattle, 320 Cow, 550 Stockers**

	<b>Price Range</b>	<b>Top</b>
<b>Good Fed Steers</b>	294.00-305.50	309.00
<b>Good Fed Heifers</b>	289.00-301.00	303.50
<b>Holstein Steers</b>	245.00-272.00	278.00
<b>Good Cows</b>	166.00-205.00	257.00
<b>Stocker Steers 700 lb +</b>	379.00-487.00	510.00
<b>Lightweight Steers</b>	468.00-594.00	725.00
<b>Stocker Heifers 700 lb +</b>	368.00-505.00	
<b>Lightweight Heifers</b>	463.00-560.00	650.00

Fed cows are selling strong at firm prices. Holstein steers sold strong. Cows sold on good demand at steady to stronger prices. Stockers continue to sell active at stronger prices. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

Today at Brussels Livestock: **165 Veal**

	<b>Price Range</b>	<b>Top</b>
<b>Good Beef Veal</b>	315.00-320.00	351.00
<b>Good Holstein Veal</b>	290.00-315.00	
<b>Slightly Heavy Holstein Veal</b>	290.00-312.00	
<b>Heavy Holstein 800 lb +</b>	270.00-307.00	
<b>Medium Holstein Veal</b>	280.00-289.00	
<b>Plain Holsteins</b>	270.00-279.00	

Veal sold \$3.00-\$5.00 higher. Drop calves sold strong with prices from \$850.00-\$2375.00 per head. **Stocker Sales every Fri @10:00 am.**

Today at Ontario Stockyards Inc: **900 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	290.00-352.00	313.00	352.00	<b>900+</b>	355.00-380.00	365.91	560.00
<b>900-999</b>	400.00-411.00	404.72	411.00	<b>800-899</b>	420.00-442.50	435.26	597.50
<b>800-899</b>	445.00-475.00	461.75	475.00	<b>700-799</b>	415.00-445.00	435.26	577.50
<b>700-799</b>	470.00-504.00	489.14	515.00	<b>600-699</b>	467.50-516.00	496.55	522.50
<b>600-699</b>	510.00-565.00	548.53	575.00	<b>500-599</b>	500.00-557.50	527.78	473.00
<b>500-599</b>	575.00-635.50	603.02	660.00	<b>400-499</b>	530.00-590.00	558.47	442.50
<b>400-499</b>	612.50-665.00	639.04	675.00	<b>300-399</b>	530.00-560.00	546.67	395.00
<b>&lt;399</b>	610.00-640.00	630.00	640.00				

Stockers are selling on a stronger market. **May 27<sup>th</sup> @11:00 am – Special Spring Stocker Sale**

At Aylmer Stockyards Inc.: **May 21, 2025 – 55 Fed cattle, 38 Stockers, 147 Cows, 5 Bulls, 24 Veal**

	Volume	Price Range	Average	Top
Fed Steers, Dairy & Dairy Cross +1000 lbs	11	239.99-266.00	249.59	266.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	26	150.00-279.99	239.10	279.99
Cows	147	119.99-251.50	184.09	251.50
Veal 600 lbs and over	14	222.50-370.00	277.30	434.99

212 Replacement Calves sold between \$275.00 -2,350.00 for an average of \$1,601.16 per head. **Special stocker sales the last Wednesday of each month @ 12:30 pm! May 28<sup>th</sup> @12:00 pm – Special Spring Stocker Sale**

Ontario auction sales on **Wednesday** saw weighted prices (cwt) for:

	Volume	Price Range	Average	Top
Fed Steers, Dairy & Dairy Cross +1000 lbs	11	239.99-266.00	249.59	266.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	32	161.25-275.30	238.25	279.99
Cows	324	143.49-229.92	182.28	251.50
Bulls under 1600 lbs	5	205.19-252.80	227.64	260.00
Veal 600 lbs and over	14	222.50-370.00	277.30	434.99
Veal 125 lbs and under	187	1050.00-1930.00	1441.13	2160.00

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports/>

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **May 21, 2025 – 848 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	372.00-401.00	387.00	401.00	900-999			
900-999	390.00-415.00	408.32	415.00	800-899			
800-899	410.00-420.00	415.45	420.00	700-799			

Feeder cattle sold on a steady trade. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	<b>360.97</b>	<b>348.95</b>
Change (from yesterday's close):	<b>+1.38</b>	<b>+0.67</b>
Current Five Day Average:	<b>355.11</b>	<b>343.78</b>

### ALBERTA DIRECT TRADE

**Alberta direct trade** on Wednesday saw light trade develop with dressed sales reported at \$500/cwt delivered, steady to \$5/cwt higher than the previous week. Buying interest has been noted from all Western Canadian packers. Inventory wise packers seem a little bit better positioned with cattle as lift times have started to stretch out. Looking at the most recent weekly live cattle export data, Canadian fed cattle and cow exports to the US totaled 4,896 head, 35% below last year. For the beginning of May, this is the smallest slaughter cattle export volume in 19 years. Asking prices on the few cattle left on the showlist are at \$502-505/cwt delivered.

Steers	Live FOB	<b>N/T</b>	Rail - Del	<b>500.00</b>
Heifers	Live FOB	<b>N/T</b>	Rail - Del	<b>500.00</b>

### U.S. TRADE (U.S. FUNDS)

**The U.S. cash cattle trade** light trade was reported in Iowa and Nebraska yesterday with dressed sales ranging from \$360-370/cwt, \$5-10/cwt higher than last week. Live sales in the North were from \$230-231/cwt, \$2-3/cwt stronger. Yesterday, sales in Kansas were from \$224-227/cwt, \$6-7/cwt higher. Today, live bids of \$218/cwt have been noted in Texas, bids are being passed as producers are looking for more money

Choice and Select Steers and Heifers:	Live	<b>224.00-231.00</b>
	Rail	<b>360.00-370.00</b>

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Jun	215.62	+1.47	May	295.40	-0.90	Jul	4.630	+2.0
Aug	210.50	+1.85	Aug	299.77	+3.35	Sep	4.410	-1.6
Oct	208.22	+2.15	Sep	298.62	+3.57	Dec	4.532	-2.2
Dec	208.47	+1.97	Oct	296.45	+3.65	Mar	4.680	-2.0
Feb	208.50	+1.95	Nov	293.90	+3.65	May	4.764	-1.6
Apr	208.17	+1.95	Jan	288.80	+3.42	Jul	.806	-1.6
Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
Jul	10.674	+4.6	Jul	5.444	-4.6	Spot	72.11	-0.13
Aug	10.624	+3.4	Sep	5.604	-3.2	Jun	72.22	-0.12
Sep	10.466	+2.2	Dec	5.832	-2.2	Sep	72.56	-0.12
Nov	10.552	+3.0	Mar	6.030	-1.4	Dec	72.89	-0.11
Jan	10.674	+3.0	May	6.144	-1.0	Mar	73.15	-0.14
Mar	10.742	+3.2	Jul	6.212	-1.0	Jun	73.38	-0.14

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### ONTARIO STOCKER AND BRED COW SPRING SALES

May 23	1:00 pm	Maple Hill Auction Ltd	Bred Cows, Cow/Calf Pairs, & Bull Sale
May 27	11:00 am	Ontario Stockyards Inc	Special Spring Stocker Sale
May 28	12:00 pm	Aylmer Stockyards Inc	Special Spring Stocker Sale
May 28	1:00 pm	Vankleek Hill Livestock Exchange	Special Spring Stocker Sale