

# DAILY MARKET INFORMATION REPORT - MONDAY May 26, 2025

#### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts for May 26, 2025:

A Grade Steers \$500.00/cwt delivered with delivery for the week of June 2<sup>nd</sup>
A Grade Heifers \$499.00/cwt delivered with delivery for the week of June 2<sup>nd</sup>

Today at Ontario Stockyards Inc: 31 Veal

 Veal Calves 600 lbs+
 Price Range
 Top

 278.00-292.87
 295.00

Veal sold strong. Every Thurs. at 11:00 am - Vaccinated & Non-Vaccinated Stocker Sales. May 27<sup>th</sup> @11:00 am - Special Spring Stocker Sale

At Kawartha Lakes Community Sale Barn: May 24, 2025 - 170 cows, 11 bulls, 63 veal, 7 fed cattle, 51 stockers

|                             | Price Range    | Avg.    | Тор     |
|-----------------------------|----------------|---------|---------|
| Cows                        | 166.00-220.00  | 185.71  | 265.00  |
| Bulls over 1600 lbs         | 221.00-260.00  | 236.21  | 260.00  |
| Veal calves 125 lbs & under | 900.00-1925.00 | 1372.31 | 2000.00 |

Cows sold actively at steady prices.

#### **ONTARIO STOCKER & FEEDER TRADE**

Stocker sale at Brussels Livestock: May 23, 2025 - 878 Stockers

| Steers  | Price Range   | Average | Тор    | Heifers | Price Range   | Average | Тор    |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 1000+   | 360.00-384.00 | 372.11  | 385.00 | 900+    | 336.00-380.50 | 360.76  | 405.00 |
| 900-999 | 386.00-412.00 | 400.80  | 412.50 | 800-899 | 355.00-420.00 | 380.93  | 427.50 |
| 800-899 | 420.00-460.00 | 438.31  | 463.00 | 700-799 | 419.00-465.00 | 436.53  | 530.00 |
| 700-799 | 445.00-532.50 | 469.25  | 537.50 | 600-699 | 455.00-524.00 | 483.46  | 524.00 |
| 600-699 | 520.00-610.00 | 562.98  | 610.00 | 500-599 | 420.00-537.50 | 483.08  | 610.00 |
| 500-599 | 555.00-637.50 | 594.97  | 637.50 | 400-499 | 510.00-550.00 | 526.06  | 622.50 |
|         |               |         |        | 300-399 | 575.00-635.00 | 584.23  | 640.00 |

Calves sold on an aggressive trade at prices \$2.00 to \$5.00 higher. *Every Friday at 10:00 am – Weekly Stocker Sales* 

## WEEKLY LIVE CATTLE EXPORTS - ONTARIO (USDA)

|                                      | Week ending May 10, 2025 | Week ending May 3, 2025 | Year to Date |
|--------------------------------------|--------------------------|-------------------------|--------------|
| Total live slaughter cattle exported | 2,994                    | 2,502                   | 72,738       |
| through Ontario ports to the U.S.    |                          |                         |              |
| Steers & Heifers & Cows              | 2,826                    | 2,471                   | 71,180       |
| Bulls                                | 168                      | 31                      | 1,558        |

## ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

|             | Week Ending  | # of hd change from | YTD     | % Change   | % Change   |
|-------------|--------------|---------------------|---------|------------|------------|
|             | May 17, 2025 | week ago            |         | (Week Ago) | (Year Ago) |
| Grand Total | 10,024       | -199                | 200,748 | -2%        | -4.1%      |

## CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

|                    | Week Ending<br>May 17, 2025 | # of hd change from<br>week ago | YTD       | % Change<br>(Week Ago) | % Change<br>(Year Ago) |
|--------------------|-----------------------------|---------------------------------|-----------|------------------------|------------------------|
| CANADA             | 52,551                      | 131                             | 1,086,343 | 0%                     | -8.6%                  |
| Western Processing | 41,016                      | 213                             | 854,853   | 1%                     | -9.7%                  |
| Eastern Processing | 11,535                      | -82                             | 231,490   | -1%                    | -4.2%                  |

## AVERAGE CARCASS WEIGHTS - CANADA-Canfax/CBGA

|           | Steers | Heifers |
|-----------|--------|---------|
| 17-May-25 | 896    | 886     |
| 10-Apr-25 | 906    | 888     |
| 18-May-24 | 894    | 831     |

#### AVERAGE CARCASS WEIGHTS - ONTARIO-Canfax/CBGA

|           | Steers | Heifers |
|-----------|--------|---------|
| 17-May-25 | 977    | 857     |
| 10-Apr-25 | 991    | 876     |
| 18-May-24 | 968    | 836     |

#### USDA ESTIMATED CATTLE PROCESSING VOLUME

|             | Week Ending                    | Previous Week | Year Ago |
|-------------|--------------------------------|---------------|----------|
| Grand Total | May 24, 2025<br><b>570,000</b> | 566,000       | 602,000  |

## U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

\*US markets are closed for the Memorial Day holiday, the following are Friday's closes.\*

|                                  | Choice  | Select  |
|----------------------------------|---------|---------|
|                                  | 600-900 | 600-900 |
| Cutout Values (noon estimate):   | 361.55  | 351.32  |
| Change (from yesterday's close): | +0.58   | +2.37   |
| Current Five Day Average:        | 357.32  | 345.74  |

## U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade trade was scattered over the course of the week. Dressed sales in Iowa and Nebraska ranged from \$360-370/cwt, \$5-10/cwt higher than the previous week. Live sales in the North were from \$230-231/cwt. Sales in Texas and Kansas were from \$219-227/cwt (mostly \$220/cwt), fully steady. Northern regions are trading at roughly \$10/cwt premium over the South. Beef cutout values had a strong week, a lot of strength is coming from middle primals, as loin values established new annual highs. US markets are closed for the Memorial Day holiday.

Choice and Select Steers and Heifers: Live 219.00-231.00

Rail 360.00-370.00

## **CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures *today* were as follows: \* US markets are closed for the Memorial Day holiday. The following are Friday closes.\*

| Live Cattle       | •                          |            | Feeder            |  |                   | Corn               |                         |                |
|-------------------|----------------------------|------------|-------------------|--|-------------------|--------------------|-------------------------|----------------|
|                   | US \$ cwt                  |            |                   | US \$ cwt                                  |                   |                    | US \$/bu                |                |
| Jun               | 215.80                     | +0.17      | Aug               | 300.37                                     | +0.60             | Jul                | 4.594                   | N/C            |
| Aug               | 210.45                     | -0.05      | Sep               | 299.35                                     | +0.72             | Sep                | 4.376                   | N/C            |
| Oct               | 208.10                     | -0.12      | Oct               | 297.35                                     | +0.90             | Dec                | 4.506                   | N/C            |
| Dec               | 208.70                     | +0.22      | Nov               | 294.90                                     | +1.00             | Mar                | 4.656                   | N/C            |
| Feb               | 208.92                     | +0.42      | Jan               | 289.90                                     | +1.10             | May                | 4.746                   | N/C            |
| Apr               | 208.60                     | +0.42      | Mar               | 287.20                                     | +1.25             | Jul                | 4.790                   | N/C            |
|                   |                            |            |                   |  |                   |                    |                         |                |
| Soybeans          |                            |            | Soft Re           | d Winter Whe                               | at                | Canadia            | n \$                    |                |
| Soybeans          | US \$/bu                   |            | Soft Re           | d Winter Whe<br>US \$/bu                   | at                | Canadia            | n \$                    |                |
| Soybeans<br>Jul   | <b>US \$/bu</b><br>10.602  | N/C        | Soft Re           |  | at<br>N/C         | Canadia<br>Spot    | n <b>\$</b><br>72.80    | -0.05          |
| •                 | • •                        | N/C<br>N/C |                   | US \$/bu                                   |                   |                    | •                       | -0.05<br>-0.08 |
| Jul               | 10.602                     |            | Jul               | <b>US \$/bu</b><br>5.424                   | N/C               | Spot               | 72.80                   |                |
| Jul<br>Aug        | 10.602<br>10.560           | N/C        | Jul<br>Sep        | <b>US \$/bu</b><br>5.424<br>5.580          | N/C<br>N/C        | Spot<br>Jun        | 72.80<br>72.88          | -0.08          |
| Jul<br>Aug<br>Sep | 10.602<br>10.560<br>10.416 | N/C<br>N/C | Jul<br>Sep<br>Dec | <b>US \$/bu</b><br>5.424<br>5.580<br>5.806 | N/C<br>N/C<br>N/C | Spot<br>Jun<br>Sep | 72.80<br>72.88<br>73.22 | -0.08<br>-0.08 |

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# **ONTARIO STOCKER AND BRED COW SPRING SALES**

| May 27  | 11:00 am | Ontario Stockyards Inc           | Special Spring Stocker Sale |
|---------|----------|----------------------------------|-----------------------------|
| May 28  | 12:00 pm | Aylmer Stockyards Inc            | Special Spring Stocker Sale |
| May 28  | 1:00 pm  | Vankleek Hill Livestock Exchange | Special Spring Stocker Sale |
| June 25 | 12:00 pm | Aylmer Stockyards Inc            | Special Spring Stocker Sale |
| June 25 | 1:00 pm  | Vankleek Hill Livestock Exchange | Special Spring Stocker Sale |