



DAILY MARKET INFORMATION REPORT – WEDNESDAY July 9, 2025

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts for July 9, 2025:

| | |
|------------------------|--|
| A Grade Steers | \$520.00/cwt delivered with delivery for the week of July 14th |
| A Grade Heifers | \$519.00/cwt delivered with delivery for the week of July 14th |

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **622 Stockers**

| Steers | Price Range | Top | Heifers | Price Range | Top |
|-----------------|--------------------|------------|----------------|--------------------|------------|
| 1000+ | 388.00-417.00 | | 800+ | 356.00-404.00 | 410.00 |
| 800-1000 | 406.00-435.00 | 442.00 | | | |
| 600-800 | | | | | |

Feeder cattle sold actively at stronger prices. **Special Vacc Stocker Sales every Wednesday @ 1:00 pm.**

Today at Ontario Stockyards Inc: **40 Steers & Heifers, 135 Cows & Bulls**

| | Price Range | Top |
|------------------------------------|--------------------|------------|
| Good Beef Cows | 215.00-246.00 | 279.00 |
| Good Dairy Cows | 180.00-210.00 | 213.00 |
| Plain/Medium Cows | 165.00-185.00 | |
| Fancy Steers & Heifers | 300.00-313.00 | 315.00 |
| Choice Steers & Heifers | - | - |
| Bulls | 230.00-253.00 | 255.00 |

All classes of cows and bulls sold fully steady to stronger. Fats sold steady. **300 stockers are expected for Thursday's sale. Stocker sales every Thursday @ 11:00 am.**

At Denfield Livestock Exchange Inc.: **July 8, 2025 – 248 Fed Cattle, 3 Stockers, 59 Cows, 6 Bulls, 6 Veals**

| | Price Range | Average | Top |
|---|--------------------|----------------|------------|
| Large & Medium Frame Fed Steers +1250 lbs | 316.00-329.50 | 324.51 | 349.00 |
| Large & Medium Frame Fed Heifers +1000 lbs | 317.00-330.00 | 324.81 | 339.00 |
| Fed Steers, Dairy & Dairy Cross +1250 lbs | 275.00-324.00 | 310.04 | 324.00 |
| Fed Heifers, Dairy & Dairy Cross +1000 lbs | 254.00-321.25 | 302.92 | 321.50 |
| Cows | 150.00-248.00 | 205.46 | 260.00 |
| Bulls under 1600 lbs | 239.00-287.00 | 268.33 | 287.00 |
| Bulls over 1600 lbs | 235.00-269.00 | 247.00 | 269.00 |

Choice fed cattle traded steady, while second cut cattle traded higher this week. With quality considered cull cows sold steady. Drop calves also sold steady this week.

At Hoard's Station Sale Barn: **July 8, 2025 – 89 Stockers, 92 Cows, 6 Bulls, 267 Veal**

| | Price Range | Average | Top |
|-------------------------------|--------------------|----------------|------------|
| Cows | 119.99-239.99 | 190.70 | 239.99 |
| Bulls under 1600 lbs | 166.99-266.00 | 206.99 | 266.00 |
| Veal 600 lbs and over | 235.00-333.00 | 292.30 | 333.00 |
| Veal 125 lbs and under | 709.99-1500.00 | 1067.80 | 1619.99 |

Bob calves sold slightly easier. Stockers sold steady with good heifers bringing premiums. Cows sold stronger.

Ontario auction sales on **Tuesday** saw weighted prices (cwt) for:

| | Volume | Price Range | Average | Top |
|--|--------|----------------|---------|---------|
| Large & Medium Frame Fed Steers +1250 lbs | 92 | 309.30-330.22 | 322.38 | 349.00 |
| Large & Medium Frame Fed Heifers +1000 lbs | 178 | 307.48-330.36 | 322.19 | 339.00 |
| Fed Steers, Dairy & Dairy Cross +1250 lbs | 21 | 273.76-320.43 | 307.13 | 324.00 |
| Fed Heifers, Dairy & Dairy Cross +1000 lbs | 33 | 246.15-304.81 | 288.96 | 321.50 |
| Cows | 487 | 150.66-241.00 | 196.69 | 295.00 |
| Bulls under 1600 lbs | 15 | 211.80-258.30 | 234.87 | 292.49 |
| Bulls over 1600 lbs | 28 | 231.89-267.84 | 247.55 | 443.43 |
| Veal 600 lbs and over | 392 | 268.15-342.53 | 305.14 | 395.00 |
| Veal 125 lbs and under | 255 | 627.71-1488.77 | 1007.97 | 2150.00 |

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports/>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Hoard's Station Sale Barn: July 8, 2025: 89 Stockers**

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 800-899 | 200.00-370.00 | 317.30 | 370.00 | 600-699 | 329.99-455.99 | 427.09 | 455.99 |
| 700-799 | 300.00-442.49 | 394.49 | 442.49 | 500-599 | 314.99-515.00 | 461.30 | 515.00 |
| 600-699 | 400.00-470.00 | 424.60 | 470.00 | | | | |
| 500-599 | 557.50-612.50 | 582.30 | 612.50 | | | | |
| 400-499 | 437.00-665.00 | 535.50 | 665.00 | | | | |

Stockers sold steady with good heifers bringing premiums.

Stocker sale at **Keady Livestock Market: July 8, 2025: 560 Stockers**

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 1000+ | 394.00-400.00 | 397.76 | 410.00 | 900+ | 400.00-415.00 | 405.00 | 415.00 |
| 900-999 | 440.00-468.00 | 452.90 | 468.00 | 800-899 | 410.00-442.50 | 432.23 | 470.00 |
| 800-899 | 445.00-515.00 | 479.44 | 515.00 | 700-799 | 480.00-500.00 | 493.85 | 500.00 |
| 700-799 | 502.50-560.00 | 527.56 | 560.00 | 600-699 | 470.00-495.00 | 479.67 | 495.00 |
| 600-699 | 550.00-665.00 | 622.00 | 665.00 | 500-599 | 480.00-625.00 | 549.64 | 700.00 |
| 500-599 | 570.00-685.00 | 645.23 | 685.00 | 400-499 | 510.00-575.00 | 546.94 | 575.00 |
| <399 | 410.00-770.00 | 590.00 | 770.00 | | | | |

Lighter feeder sold \$5.00-\$10.00/cwt higher, heavier feeder sold on a good demand at slightly higher prices.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

| | Choice 600-900 | Select 600-900 |
|----------------------------------|-------------------|-------------------|
| Cutout Values (noon estimate): | 386.45 | 373.27 |
| Change (from yesterday's close): | -6.59 | -5.19 |
| Current Five Day Average: | 392.85 | 378.96 |

ALBERTA DIRECT TRADE

Alberta direct trade on Tuesday saw no new trade to report. Asking prices have been reported from \$508.00-\$512.00/cwt delivered. Western Canadian steer carcass weights declined 17lbs to average below 860lbs. Carcass weights are the smallest they have been since July 2023. Looking at the feed grain market barley prices have come under pressure. Spot barley prices have dropped around \$15.00/tonne over the past month while new crop sales have declined \$5.00-10.00/tonne. Spot barley prices are right back to annual lows.

U.S. TRADE (U.S. FUNDS)

The **U.S. cash cattle trade** saw light trade reported in Kansas yesterday with live sales at \$225.00/cwt, \$1.00-\$3.00/cwt higher than the previous week. Live sales in Iowa were reported at \$235.00/cwt, \$2.00-\$3.00/cwt higher. Today, live bids of \$225.00/cwt have been renewed in Kansas, but no cattle have traded. Buying interest should improve tomorrow or Friday. Moving past the July 4th holiday wholesale beef prices traditionally move lower however, that has not been the case, at least so far. Yesterday beef cutout values were \$1.00-2.00/cwt higher and are within \$4.00/cwt of their high set back in late June. All 2025 and 2026 live cattle contracts are on track to set new highs today.

Choice and Select Steers and Heifers:

| | |
|------|---------------|
| Live | 225.00-235.00 |
| Rail | N/T |

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

| Live Cattle | | | Feeder | | | Corn | | |
|-------------|-----------|-------|-----------------------|-----------|-------|-------------|----------|-------|
| | US \$ cwt | | | US \$ cwt | | | US \$/bu | |
| Aug | 219.77 | -0.20 | Aug | 320.47 | +1.35 | Jul | 4.124 | +1.4 |
| Oct | 217.35 | +0.52 | Sep | 320.02 | +0.85 | Sep | 3.992 | +1.2 |
| Dec | 217.30 | +0.67 | Oct | 318.02 | +0.77 | Dec | 4.154 | +1.2 |
| Feb | 217.02 | +0.67 | Nov | 315.02 | +0.72 | Mar | 4.322 | +1.4 |
| Apr | 216.37 | +0.85 | Jan | 307.97 | +0.77 | May | 4.430 | +1.2 |
| Jun | 209.00 | +1.25 | Mar | 303.25 | +1.22 | Jul | 4.512 | +1.0 |
| Soybeans | | | Soft Red Winter Wheat | | | Canadian \$ | | |
| | US \$/bu | | | US \$/bu | | | | |
| Jul | 10.122 | -12.0 | Jul | 5.426 | -0.2 | Spot | 73.03 | -0.08 |
| Aug | 10.090 | -12.2 | Sep | 5.470 | -0.6 | Sep | 73.28 | -0.08 |
| Sep | 9.974 | -11.0 | Dec | 5.672 | -1.2 | Dec | 73.60 | -0.09 |
| Nov | 10.072 | -10.2 | Mar | 5.852 | -1.4 | Mar | 73.88 | -0.09 |
| Jan | 10.240 | -10.0 | May | 5.962 | -1.4 | Jun | 74.12 | -0.10 |
| Mar | 10.374 | -9.0 | Jul | 6.040 | -1.2 | Sep | 74.30 | -0.09 |

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