

DAILY MARKET INFORMATION REPORT - FRIDAY July 18, 2025

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts for July 18, 2025:

A Grade Steers A Grade Heifers \$530.00/cwt delivered with delivery for the week of August 4th

de Heifers \$529.00/cwt delivered with delivery for the week of August 4th

ONTARIO LIVE CATTLE TRADE

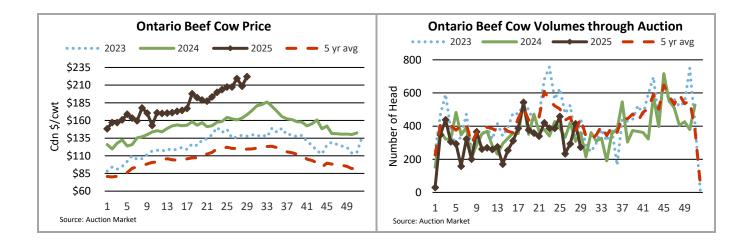
| Today at Bru | ssels Livestock: 1,10 | 00 Head | | | | | |
|---------------------|-----------------------|---------|--------|---------|---------------|---------|--------|
| Steers | Price Range | Average | Тор | Heifers | Price Range | Average | Тор |
| 1000+ | 390.50-412.00 | 400.66 | 414.50 | 900+ | 369.00-409.00 | 383.31 | 428.00 |
| 900-999 | 425.50-453.00 | 440.83 | 460.50 | 800-899 | 434.00-443.50 | 439.03 | 445.00 |
| 800-899 | 456.50-496.50 | 470.47 | 496.50 | 700-799 | 421.00-455.00 | 437.74 | 495.00 |
| 700-799 | 480.00-513.00 | 495.29 | 529.00 | 600-699 | 495.00-555.00 | 531.95 | 555.00 |
| 600-699 | 497.50-555.00 | 530.92 | 582.50 | 500-599 | 518.00-602.50 | 565.76 | 602.00 |
| 500-599 | 650.00-680.00 | 669.50 | 680.00 | | | | |
| 400-499 | 645.00-690.00 | 670.00 | 725.00 | | | | |

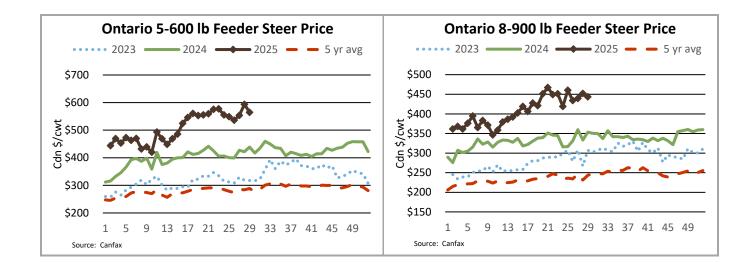
Calves & yearlings sold actively at prices \$10.00-\$15.00/cwt higher.

Ontario auction sales on Thursday saw weighted prices for:

| | Volume | Price Range | Average | Тор |
|--|--------|---------------|---------|--------|
| Large & Medium Frame Fed Steers +1250 lb | 93 | 315.00-343.00 | 328.55 | 347.00 |
| Large & Medium Frame Fed Heifers +1000 lb | 80 | 310.00-336.00 | 325.23 | 346.00 |
| Fed Steers, Dairy & Dairy Cross +1250 lbs | 35 | 235.00-272.00 | 257.45 | 289.00 |
| Fed Heifers, Dairy & Dairy Cross +1000 lbs | 34 | 207.00-274.00 | 244.54 | 279.00 |
| Cows | 260 | 163.00-236.00 | 196.37 | 291.00 |
| Bulls over 1600 lbs | 6 | 234.00-265.00 | 250.20 | 280.00 |
| Veal calves over 600 lb | 58 | 267.00-353.00 | 311.15 | 416.00 |

To check out individual auction market results on the BFO website go to https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports





ONTARIO STOCKER & FEEDER TRADE

240 Ctalle

staal, Evaluaria, July 17, 2025

| Stocker sale | at Ontario Livestock | Exchange: Ju | ily 17, 2025 |) – 318 Stock | ers | | |
|--------------|--|--------------|--------------|---------------|---------------|---------|--------|
| Steers | Price Range | Average | Тор | Heifers | Price Range | Average | Тор |
| 1000+ | 280.00-372.50 | 322.92 | 372.50 | 900+ | 265.00-380.00 | 339.00 | 380.00 |
| 900-999 | 385.00-455.00 | 413.33 | 455.00 | 800-899 | 385.00-412.50 | 388.59 | 435.00 |
| 800-899 | 400.00-510.00 | 475.83 | 510.00 | 700-799 | 355.00-427.50 | 398.13 | 440.00 |
| 700-799 | 430.00-533.00 | 498.33 | 533.00 | 600-699 | 470.00-535.00 | 505.70 | 535.00 |
| 600-699 | 450.00-610.00 | 531.91 | 665.00 | 500-599 | 460.00-615.00 | 536.25 | 615.00 |
| 500-599 | 460.00-640.00 | 566.14 | 665.00 | 300-399 | 590.00-725.00 | 693.57 | 725.00 |
| 400-499 | 420.00-645.00 | 540.56 | 645.00 | | | | |
| <399 | 810.00-890.00 | 870.38 | 1050.00 | | | | |
| 01 | All and the second seco | | | | | | |

Stockers continued to sell higher.

at a litera

Stocker sale at Ontario Stockyards Inc: July 17, 2025 – 329 Stockers

| Steers | Price Range | Average | Тор | Heifers | Price Range | Average | Тор |
|-------------|-------------------------|--------------|--------|---------|---------------|---------|--------|
| 900-999 | 372.50-435.00 | 400.66 | 435.00 | 900+ | 307.50-425.00 | 374.72 | 425.00 |
| 800-899 | 440.00-494.00 | 477.61 | 494.00 | 800-899 | 422.50-463.00 | 456.72 | 463.00 |
| 700-799 | 435.00-525.00 | 480.82 | 525.00 | 700-799 | 420.00-527.00 | 489.83 | 527.00 |
| 600-699 | 490.00-595.00 | 552.66 | 610.00 | 600-699 | 420.00-560.00 | 499.04 | 577.00 |
| 500-599 | 587.50-640.00 | 614.35 | 640.00 | 500-599 | 485.00-580.00 | 538.75 | 580.00 |
| 400-499 | 630.00-740.00 | 670.71 | 740.00 | 400-499 | 500.00-637.50 | 560.31 | 660.00 |
| <399 | 170.00-890.00 | 701.00 | 890.00 | 300-399 | 550.00-740.00 | 658.75 | 740.00 |
| Stockers co | ntinue to sell on a str | ong active m | rkot | | | | |

Stockers continue to sell on a strong active market.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

| | Choice | Select |
|----------------------------------|---------|---------|
| | 600-900 | 600-900 |
| Cutout Values (noon estimate): | 373.55 | 351.49 |
| Change (from yesterday's close): | +0.27 | -2.35 |
| Current Five Day Average: | 375.91 | 361.08 |

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

For the week ending July 17, 2025

Price 527.25-527.25

Change from Last Week +3.12

ALBERTA DIRECT TRADE

Alberta direct trade this week have seen light trade develop with dressed sales ranging from \$495.00-\$500.00/cwt delivered, steady with last week. Cattle that traded and were bid on were being booked anywhere from immediate to early September delivery. Alberta fed prices are at a sizable discount to the Ontario market. There is a chance Cattle from Alberta could start heading East into Ontario for processing.

| Steers | Live- FOB | N/T | Rail- del | 495.00-500.00 |
|---------|-----------|-----|-----------|---------------|
| Heifers | Live- FOB | N/T | Rail- del | 495.00-500.00 |

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw light trade reported in Kansas yesterday at \$231.00/cwt live, \$1.00-\$2.00/cwt higher than the previous week. Dressed sales in the Northern feeding states were from \$376.00-\$380.00/cwt, while live sales were at \$240.00, fully steady. Today, very light trade is reported in Texas at \$230.00/cwt live, steady to \$2.00/cwt stronger. Live bids in Nebraska are reported at \$240.00/cwt, while dressed bids are noted at \$380.00/cwt.

| Choice and Select Steers and Heifers: | Live | 231.00-240.00 |
|---------------------------------------|------|---------------|
| | Rail | 376.00-380.00 |

CHICAGO MERCANTILE EXCHANGE

| Closing qu | iotes on future | es today were | as follows: | | | | | |
|--------------------------|--------------------------------------|------------------------------|--------------------------|--|----------------------------------|--------------------------------------|----------------------------------|----------------------------------|
| Live Cattle | • | | Feeder | | | Corn | | |
| | US \$ cwt | | | US \$ cwt | | | US \$/bu | |
| Aug | 223.55 | -0.12 | Aug | 324.00 | -1.00 | Sep | 4.084 | +6.4 |
| Oct | 219.82 | -0.50 | Sep | 324.20 | -1.22 | Dec | 4.276 | +6.6 |
| Dec | 219.80 | -0.70 | Oct | 322.30 | -1.37 | Mar | 4.446 | +6.4 |
| Feb | 219.87 | -0.80 | Nov | 319.52 | -1.37 | May | 4.550 | +6.4 |
| Apr | 219.72 | -1.00 | Jan | 312.65 | -1.40 | Jul | 4.614 | +6.2 |
| Jun | 212.75 | -0.97 | Mar | 308.07 | -1.55 | Sep | 4.532 | +4.6 |
| | | | | | | • | | |
| Soybeans | | | Soft Re | d Winter Whe | at | Canadia | in \$ | |
| Soybeans | US \$/bu | | Soft Re | | at | | ın \$ | |
| Soybeans Aug | US \$/bu 10.276 | +6.2 | Soft Re Sep | d Winter Whe | eat +12.6 | | n \$ 72.85 | +0.14 |
| | | | | d Winter Whe US \$/bu | | Canadia | · | |
| Aug | 10.276 | +6.2 | Sep | d Winter Whe US \$/bu 5.462 | +12.6 | Canadia Spot | 72.85 | +0.14 |
| Aug Sep | 10.276 10.210 | +6.2 +9.0 | Sep Dec | d Winter Whe US \$/bu 5.462 5.670 | +12.6 +12.6 | Canadia Spot Sep | 72.85 73.04 | +0.14 +0.09 |
| Aug Sep Nov | 10.276 10.210 10.356 | +6.2 +9.0 +9.2 | Sep Dec Mar | d Winter Whe US \$/bu 5.462 5.670 5.852 | +12.6 +12.6 +12.6 | Canadia Spot Sep Dec | 72.85 73.04 73.36 | +0.14 +0.09 +0.10 |
| Aug Sep Nov Jan | 10.276 10.210 10.356 10.526 | +6.2 +9.0 +9.2 +9.0 | Sep Dec Mar May | d Winter Whe US \$/bu 5.462 5.670 5.852 5.960 | +12.6 +12.6 +12.6 +12.4 | Canadia Spot Sep Dec Mar | 72.85 73.04 73.36 73.64 | +0.14 +0.09 +0.10 +0.10 |

Beef Farmers of Ontario I Phone: 519.824.0334 I Fax: 519.824.9101 I Email: markets@ontariobeef.com