



## DAILY MARKET INFORMATION REPORT – WEDNESDAY July 23, 2025

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts for July 23, 2025:

<b>A Grade Steers</b>	<b>\$530.00/cwt delivered with delivery for the week of August 11<sup>th</sup></b>
<b>A Grade Heifers</b>	<b>\$529.00/cwt delivered with delivery for the week of August 11<sup>th</sup></b>

### ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **376 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Top</b>
<b>1000+</b>	392.50-425.00		<b>900+</b>	363.50-383.00	439.00
<b>800-1000</b>	320.00-440.00	450.50	<b>600-800</b>	422.50-467.00	475.00
<b>600-800</b>	460.00-539.00	587.50			

Feeder cattle sold on a good demand at stronger prices. **Special Vacc Stocker Sales every Wednesday @ 1:00 pm.**  
**Sep 4<sup>th</sup>@10:00 am – Special Vaccinated Cal Sale**

Today at Ontario Stockyards Inc: **20 Steers & Heifers, 153 Cows & Bulls**

	<b>Price Range</b>	<b>Top</b>
<b>Good Beef Cows</b>	215.00-291.00	315.00
<b>Good Dairy Cows</b>	190.00-218.00	233.00
<b>Plain/Medium Cows</b>	185.00-215.00	
<b>Fancy Steers &amp; Heifers</b>	303.00-318.00	321.00
<b>Choice Steers &amp; Heifers</b>	-	-
<b>Bulls</b>	235.00-258.00	262.00

All classes of cows and bulls sold stronger. Fats sold stronger as well. **450 stockers are expected for Thursday's sale.**  
**Stocker sales every Thursday @ 11:00 am. Sep 18<sup>th</sup>@11:00 am – Special All Breeds Pre-sort Sale**

At Denfield Livestock Exchange Inc.: **July 22, 2025 – 136 Fed Cattle, 65 Cows, 15 Bulls**

	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>Large &amp; Medium Frame Fed Steers +1250 lbs</b>	309.50-329.00	318.64	350.50
<b>Large &amp; Medium Frame Fed Heifers +1000 lbs</b>	315.00-338.50	326.50	348.00
<b>Fed Steers, Dairy &amp; Dairy Cross +1250 lbs</b>	317.00-317.75	317.41	320.50
<b>Fed Heifers, Dairy &amp; Dairy Cross +1000 lbs</b>	231.00-316.50	287.38	318.00
<b>Cows</b>	178.00-249.00	216.39	264.00
<b>Bulls under 1600 lbs</b>	220.00-310.00	259.70	310.00
<b>Bulls over 1600 lbs</b>	228.00-253.00	242.67	253.00

Choice cattle traded steady to slightly higher, while second cut cattle traded slightly easier. Cull cows sold steady. Drop calves traded higher this week on the market. **Sep 20<sup>th</sup>@11:00 am – Vaccinated Calves & Yearlings**

At Hoard's Station Sale Barn: **July 22, 2025 – 65 Stockers, 42 Cows, 4 Bulls, 202 Veal**

	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>Cows</b>	123.99-254.00	198.10	254.00
<b>Veal 125 lbs and under</b>	720.00-1669.99	1211.99	1750.00

All classes of bob calves sold stronger. Stockers sold steady. Cows sold fully steady to stronger. **Sep 12<sup>th</sup>@11:00am – Quinte Sale-Mixed sale, Vacc preferred, catalogued-Farm Fresh**

Ontario auction sales on **Tuesday** saw weighted prices (cwt) for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	66	306.77-328.18	316.03	350.50
Large & Medium Frame Fed Heifers +1000 lbs	131	292.66-335.29	316.44	348.00
Fed Steers, Dairy & Dairy Cross +1250 lbs	13	317.00-317.75	317.41	320.50
Fed Heifers, Dairy & Dairy Cross +1000 lbs	32	221.44-289.89	266.91	318.00
Cows	372	166.45-255.19	210.58	327.49
Bulls under 1600 lbs	20	228.32-301.33	262.89	400.00
Bulls over 1600 lbs	20	236.55-264.77	251.28	293.99
Veal 600 lbs and over	382	260.26-335.76	297.75	422.50
Veal 125 lbs and under	213	789.11-1773.84	1234.54	2150.00

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports/>

## ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Hoard's Station Sale Barn: **July 22, 2025: 65 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
500-599	370.00-592.49	528.09	592.49				
400-499	400.00-670.00	558.49	670.00				

Stockers sold steady. Cows sold full steady to stronger. **Sep 12<sup>th</sup>@11:00am – Quinte Sale – Mixed Sale, Vacc preferred, catalogued- Farm fresh**

Stocker sale at Keady Livestock Market: **July 22, 2025: 340 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	421.00-431.00	425.89	431.00	900+	375.00-435.00	410.90	435.00
900-999	437.50-472.50	455.62	472.50	700-799	445.00-535.00	479.32	535.00
800-899	445.00-505.00	482.78	505.00	600-699	432.50-485.00	450.21	485.00
500-599	390.00-582.50	451.67	582.50	500-599	410.00-550.00	518.00	550.00

Stockers and feeder cattle sold \$5.00-\$10.00/cwt higher. **Special Sales. Sep 26<sup>th</sup>@9:00am – Special grass yearling sale**

Stocker sale at Renfrew Pontiac Livestock: **July 22, 2025: 61 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
500-599	620.00-679.99	649.60	679.99				
400-499	615.00-784.99	681.50	784.99				

## U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	367.52	345.39
Change (from yesterday's close):	-4.98	-2.55
Current Five Day Average:	372.85	352.25

## ALBERTA DIRECT TRADE

**Alberta direct trade** on Tuesday saw no new trade to report, but there is a good chance scattered trade will develop by this afternoon. Western Canadian fed prices are at a sizable discount to the Eastern Canadian market and there have been rumblings cattle from the West are headed East for processing. Western Canadian packers seem well positioned with cattle. Usually during the summer months packers start adding Saturday shifts however, that has not been the case. From a basis perspective the fed market has been disappointing, but it can not be ignored that fed prices are within \$5.00/cwt of their highs set back in June.

## U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw no new trade to report. Other than very light trade in Iowa earlier this week, business has been quiet in all other feeding states. Today, asking prices in the Southern feeding states were reported at around \$232.00/cwt live. Significant trade is likely to be delayed until tomorrow or Friday. Live cattle contracts continue to rally, to a certain degree the market is pricing in higher prices this week. Looking at the feed grain market, according to USDA, US corn crops are rated 74% good to excellent, the highest rating since 2016. The December corn contract continues to hover near contract lows.

### Choice and Select Steers and Heifers:

Live N/T  
Rail N/T

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Aug	227.02	+2.05	Aug	331.52	+3.25	Sep	3.984	-0.6
Oct	223.50	+2.37	Sep	331.90	+3.32	Dec	4.174	-0.4
Dec	223.90	+2.25	Oct	330.65	+3.77	Mar	4.346	-1.0
Feb	224.20	+2.22	Nov	328.22	+4.00	May	4.452	-1.2
Apr	224.30	+2.20	Jan	321.87	+4.27	Jul	4.520	-1.4
Jun	217.15	+2.00	Mar	317.47	+4.32	Sep	4.482	-1.0
Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
Aug	10.056	-4.4	Sep	5.404	-9.0	Spot	73.45	-0.01
Sep	10.050	-3.0	Dec	5.612	-8.2	Sep	73.71	+0.03
Nov	10.226	-2.6	Mar	5.796	-7.6	Dec	74.03	+0.04
Jan	10.404	-2.4	May	5.904	-7.4	Mar	74.31	+0.04
Mar	10.546	-2.0	Jul	5.970	-7.0	Jun	74.54	+0.04
May	10.676	-2.0	Sep	6.904	-6.6	Sep	74.70	+0.04

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## ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Aug 27	12:00pm	Aylmer Stockyards Inc	Fall Stocker sale
Aug 27	1:00pm	Vankleek Hill Livestock Exchange	Stocker sale
Aug 30	5:00 pm	Maple Hill Auctions Ltd	Autumn Angus Classic
Sep 4	11:00 am	Ontario Livestock Exchange	Special Vaccinated Calf Sale
Sep 5	7:00 pm	Cargill Auction Market	Char. & Exotic Yearlings-Steers & Heifers
Sep 6	1:00 pm	Maple Hill Auction Ltd	Bred Cow Sale
Sep 6	8:30 am	Rainy River Cattlemens – Stratton	Cows and bulls start the sale at 8:00 am.
Sep 12	11:00 am	Hoards Station Sale Barn	Quinte Sale – Mixed sale, Vacc preferred, catalogued- Farm Fresh
Sep 13	1:00 pm	Maple Hill Auctions Ltd	Ontario Autumn Simmental Classic
Sep 16	10:00 am	Algoma Co-op Livestock Sales-Thessalon	Yearlings, farm fresh, 80% vaccinated
Sep 18	11:00 am	Ontario Stockyards Inc	Special All breeds Pre-sort Sale
Sep 20	11:00 am	Denfield Livestock Exchange	Vaccinated Calves & yearlings
Sep 24	12:00 pm	Aylmer Stockyards Inc	Fall Stocker Sale
Sep 24	1:00 pm	Vankleek Hill Livestock Exchange	Stocker sale
Sep 25	11:00 am	Ontario Stockyards Inc	Special Fall Yearling Sale
Sep 26	7:00 pm	Cargill Auction Market	Char. & Exotic Yearlings-Steers & Heifers
Sep 26	9:00 am	Keady Livestock Market	Special Grass Yearling Sale
Sep 27	8:30 am	Rainy River Cattlemens – Stratton	Cows and bulls start the sale at 8:00 am.