

DAILY MARKET INFORMATION REPORT - THURSDAY September 4, 2025

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts for September 3, 2025:

A Grade Steers \$542.00/cwt delivered with delivery for the week of September 8th
A Grade Heifers \$541.00/cwt delivered with delivery for the week of September 8th

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 218 Fed cattle, 374 Cow, 735 Stockers

	Price Range	Тор
Good Fed Steers	331.00-339.00	343.00
Good Fed Heifers	325.00-333.00	
Holstein Steers	268.00-295.00	315.00
Good Cows	197.00-236.00	260.00
Stocker Steers 700 lb +	507.00-625.00	
Lightweight Steers	641.00-765.00	820.00
Stocker Heifers 700 lb +	445.00-560.00	
Lightweight Heifers	553.00-695.00	800.00
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Fed cows sold at firm prices. Fed steers and heifers sold \$1.00/cwt higher on good demand. Holstein steers sold strong. Stockers continued to sell high on real good demand. Special Vacc Stocker Sales every Wed @ 1:00 pm. Sep 4th@11:00 am - Special Vaccinated Calf sale in conjunction with regular sale

Today at Brussels Livestock: 130 Veal

	Price Range	Тор
Beef Veal	335.00-370.00	415.00
Good Holstein Veal	360.00-372.00	
Slightly Heavy Holstein Veal	350.00-360.00	
Heavy Holstein 800 lb +	305.00-341.00	
Medium Holstein Veal	321.00-359.00	
Plain Holsteins	301.00-320.00	

Veal and drop calves sold strong to steady. Drop calves sold strong to steady from \$750.00-\$1,925.00 per head. Stocker Sales every Fri @10:00 am. Oct 10th@10:00 am - Simmental Influence Sale

Today at Ontario Stockvards Inc: 200 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
900-999	400.00-454.00	436.06	454.00	700-799	200.00-472.50	421.00	430.00
700-799	500.00-579.00	517.38	579.00	600-699	432.50-530.00	476.71	530.00
600-699	445.00-580.00	552.50	580.00	500-599	420.00-595.00	513.46	595.00
500-599	540.00-645.00	615.54	685.00	400-499	300.00-625.00	506.25	625.00
400-499	605.00-835.00	705.38	835.00				
<399	740 00-840 00	777 50	840 00				

A lighter run as some buyers celebrate a religious holiday. A very medium quality offering of calves sold steady. **Sep** 18th@11:00 am - Special All Breeds Pre-sort Sale

At Aylmer Stockyards Inc.: September 3, 2025 - 32 Fed cattle, 27 Stockers, 156 Cows, 6 Bulls, 31 Veal

	Price Range	Average	lop
Fed Heifers, dairy & dairy cross 1000+ lbs	214.99-304.00	259.79	304.00
Cows	156.00-279.99	209.20	279.99
Veal 600 lbs and over	352.00-470.00	395.80	470.00

250 Replacement Claves sold between \$200 - \$2,475 for an average of \$1,540.50 per head. Special stocker sales the last Wednesday of each month @ 12:30 pm! Sep 24th@12:00 pm - Fall Stocker Sale

Ontario auction sales on Wednesday saw weighted prices for:

	Volume	Price Range	Average	Тор
Fed Heifers, Dairy & Dairy Cross +1000 lbs	42	210.35-290.38	249.85	304.00
Cows	410	163.82-247.89	200.60	315.00
Bulls under 1600 lbs	10	197.90-263.40	238.96	286.00
Bulls over 1600 lbs	7	239.42-261.85	252.08	266.99
Veal 600 lbs and over	22	336.20-436.36	376.91	470.00
Veal 125 lbs and under	288	1010.00-2040.00	1402.27	2140.00

To check out individual auction market results on the BFO website go to http://www.ontariobeef.com/markets/marketreports.aspx

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: September 3, 2025 – 764 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	421.00-477.00	444.47	477.00	800-899	462.00-472.50	470.30	472.50
900-999	487.00-520.00	498.94	520.00	700-799	472.50-526.00	496.70	526.00
800-899	452.50-547.00	508.47	547.00				
700-799	517.00-535.00	524.20	535.00				

Feeder steers sold on a steady trade. Special Vacc Stocker Sales every Wed @ 1:00 pm. Sep 4th@11:00 am - Special Vaccinated Calf sale in conjunction with regular sale

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	414.21	387.77
Change (from yesterday's close):	-1.80	+0.04
Current Five Day Average:	414.22	387.49

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday saw light trade develop with dressed sales reported at \$525.00/cwt delivered, \$5.00-15.00/cwt higher than last week. Buying interest has been noted from all Western Canadian packers but competition on the cash market remains somewhat limited. US packer interest has been noted; they are wanting cattle committed on a formula price. Looking at the feed grain market, barley prices remain under pressure. Barley sales for September delivery have been reported around \$250.00/tonne, the lowest point in one year. With harvest pressure, it is not uncommon to see prices bottom in September.

Steers	Live FOB	N/T	Rail - Del	525.00
Heifers	Live FOB	N/T	Rail - Del	525.00

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw light trade reported in Texas and Kansas yesterday with live sales ranging from \$242.00-\$242.50/cwt, steady to a little stronger than last week. Dressed sales in Iowa and Nebraska were reported from \$383.00-\$385.00/cwt, steady to \$2.00/cwt lower. Today, light trade is reported in the Southern feeding states at \$242.00-\$243.00/cwt live, steady to \$1.00/cwt higher than the previous week. Dressed sales in Nebraska are reported at \$383.00/cwt, \$2.00/cwt lower than last week weighted averages. Packer margins have improved over the past month, large in part due to higher wholesale beef prices. Processing margins have gone from negative to slightly positive. This has encouraged a slight uptick in processing rates.

Choice and Select Steers and Heifers:	Live	242.00-242.50
	Pail	383 00-385 00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

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!		Feeder			Corn		
US \$ cwt			US \$ cwt			US \$/bu	
236.95	-1.37	Sep	359.82	-2.25	Sep	3.996	+2.0
238.55	-1.70	Oct	358.95	-2.55	Dec	4.196	+1.6
239.87	-1.75	Nov	358.07	-3.00	Mar	4.374	+1.4
239.85	-1.85	Jan	353.15	-3.27	May	4.474	+1.4
232.57	-1.85	Mar	349.20	-3.27	Jul	4.540	+1.4
228.20	-1.82	Apr	347.57	-3.10	Sep	4.500	0.0
		Soft Re	d Winter Whe	at	Canadia	ın \$	
US \$/bu		Soft Re	d Winter Whe US \$/bu	at	Canadia	n \$	
US \$/bu 10.120	-4.0	Soft Re Sep		at -1.6	Canadia Spot	nn \$ 72.32	-0.16
• •	-4.0 +1.4		US \$/bu				-0.16 -0.15
10.120		Sep	US \$/bu 5.022	-1.6	Spot	72.32	
10.120 10.330	+1.4	Sep Dec	US \$/bu 5.022 5.194	-1.6 -2.4	Spot Sep	72.32 72.37	-0.15
10.120 10.330 10.514	+1.4 +1.4	Sep Dec Mar	US \$/bu 5.022 5.194 5.360	-1.6 -2.4 -2.2	Spot Sep Dec	72.32 72.37 72.67	-0.15 -0.16
	US \$ cwt 236.95 238.55 239.87 239.85 232.57	US \$ cwt 236.95 -1.37 238.55 -1.70 239.87 -1.75 239.85 -1.85 232.57 -1.85	Feeder US \$ cwt 236.95	Feeder US \$ cwt 236.95	US \$ cwt US \$ cwt 236.95 -1.37 Sep 359.82 -2.25 238.55 -1.70 Oct 358.95 -2.55 239.87 -1.75 Nov 358.07 -3.00 239.85 -1.85 Jan 353.15 -3.27 232.57 -1.85 Mar 349.20 -3.27	Feeder US \$ cwt 236.95 -1.37 Sep 359.82 -2.25 Sep 238.55 -1.70 Oct 358.95 -2.55 Dec 239.87 -1.75 Nov 358.07 -3.00 Mar 239.85 -1.85 Jan 353.15 -3.27 May 232.57 -1.85 Mar 349.20 -3.27 Jul	Feeder Corn US \$ cwt US \$ cwt US \$ /bu 236.95 -1.37 Sep 359.82 -2.25 Sep 3.996 238.55 -1.70 Oct 358.95 -2.55 Dec 4.196 239.87 -1.75 Nov 358.07 -3.00 Mar 4.374 239.85 -1.85 Jan 353.15 -3.27 May 4.474 232.57 -1.85 Mar 349.20 -3.27 Jul 4.540

Beef Farmers of Ontario I Phone: 519.824.0334 I Fax: 519.824.9101 I Email: markets@ontariobeef.com

ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Sep 5	7:00 pm	Cargill Auction Market	Char. & Exotic Yearlings-Steers & Heifers
Sep 6	1:00 pm	Maple Hill Auction Ltd	Bred Cow Sale
Sep 6	8:30 am	Rainy River Cattlemens - Stratton	Cows and bulls start the sale at 8:00 am.
Sep 12	11:00 am	Hoards Station Sale Barn	Quinte Sale - Mixed sale, Vacc preferred, catalogued- Farm Fresh
Sep 13	1:00 pm	Maple Hill Auctions Ltd	Ontario Autumn Simmental Classic
Sep 16	10:00 am	Algoma Co-op Livestock Sales-Thessalon	Yearlings, farm fresh, 80% vaccinated
Sep 18	11:00 am	Ontario Stockyards Inc	Special All breeds Pre-sort Sale
Sep 20	11:00 am	Denfield Livestock Exchange	Vaccinated Calves & yearlings
Sep 24	12:00 pm	Aylmer Stockyards Inc	Fall Stocker Sale
Sep 24	1:00 pm	Vankleek Hill Livestock Exchange	Stocker sale