



DAILY MARKET INFORMATION REPORT – MONDAY September 15, 2025

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts for September 15, 2025:

A Grade Steers **\$542.00/cwt delivered with delivery for the week of September 29th**
A Grade Heifers **\$541.00/cwt delivered with delivery for the week of September 29th**

Today at Ontario Stockyards Inc: **36 Veal**

	Price Range	Top
Veal Calves 600 lbs+	322.00-404.00	406.00

All classes of veal sold on a stronger market. **Every Thurs. at 11:00 am - Vaccinated & Non-Vaccinated Stocker Sales.**
Sep 18th@11:00 am – Special All Breeds Pre-sort Sale

At Kawartha Lakes Community Sale Barn: **September 13, 2025– 130 cows, 15 bulls, 46 veal, 8 fed cattle, 49 stockers**

	Price Range	Avg.	Top
Cows	175.00-262.50	213.33	290.00
Bulls under 1600 lbs	147.50-295.00	229.86	295.00
Bulls over 1600 lbs	246.00-279.00	259.29	279.00
Veal calves 600 lbs & over	210.00-338.00	284.31	338.00
Veal calves 125 lbs & under	850.00-2000.00	1347.40	2050.00

Cows traded actively at steady prices. **Oct 1st@10:00 am – KLC Calf & Yearling Sale**

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **September 12, 2025 – 825 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	385.00-440.00	414.89	462.00	900+	362.00-406.00	384.19	432.00
900-999	427.50-461.00	443.78	470.00	800-899	395.00-453.00	426.73	453.00
800-899	410.00-486.00	456.18	512.50	700-799	425.00-490.00	462.43	490.00
700-799	475.00-527.50	504.90	565.00	600-699	460.00-542.00	501.96	550.00
600-699	545.00-620.00	583.91	620.00	500-599	525.00-622.50	562.04	622.50
500-599	565.00-640.00	603.50	670.00	400-499	450.00-690.00	576.67	690.00
400-499	595.00-770.00	686.67	770.00	300-399	722.50-905.00	800.71	905.00
<399	730.00-930.00	810.83	1020.00				

Calves sold on a strong active trade at steady prices. Yearlings sold steady. **Every Friday at 10:00 am – Weekly Stocker Sales** **Oct 10th@10:00 am – Simmental Influence Sale**

Stocker sale at Hoard's Station Sale Barn: **September 12, 2025 – 813 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	364.00-449.00	436.89	449.00	900+	385.00-440.00	430.70	440.00
900-999	429.99-500.00	466.89	500.00	800-899	385.00-465.00	442.40	465.00
800-899	409.99-544.00	500.39	544.00	700-799	364.99-529.99	500.90	529.99
700-799	350-584.99.00	533.19	584.99	600-699	400.00-580.99	517.99	580.99
600-699	504.99-677.50	608.39	677.50	500-599	425.00-638.99	558.19	638.99
500-599	484.99-759.99	684.99	759.99	400-499	529.99-747.40	623.89	747.40
400-499	509.99-844.99	765.00	844.99	300-399	420.00-745.00	669.39	745.00
<399	784.99-910.10	886.50	910.10				

There was a very strong offering of 813 comprised of 547 steers and 267 heifers with approximately 90% fully vaccinated. Demand was very active with steers having a definite advantage over the general Ontario market while heifer prices met the Ontario market on average. There were 37 consignors and 30 purchasing buyers. **Oct 24th@11:00 am – Quinte Sale-100% All Vaccinated, catalogued-Farm Fresh**

WEEKLY LIVE CATTLE EXPORTS - ONTARIO (USDA)

	Week ending Aug 30, 2025	Previous Week	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	2,738	2,502	116,007
Steers & Heifers & Cows	2,585	2,471	112,185
Bulls	153	31	3,822

ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending September 6, 2025	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	7,826	-2,128	346,284	-21%	8.7%

CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending September 6, 2025	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	50,213	-7,844	1,948,939	-14%	-5%
Western Processing	41,003	-5,685	1,548,851	-12%	-7%
Eastern Processing	9,210	-2,159	400,088	-19%	6%

AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA

	Steers	Heifers
6-Sep-25	949	866
30-Aug-25	939	852
7-Sep-24	943	854

AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA

	Steers	Heifers
6-Sep-25	965	847
30-Aug-25	952	853
7-Sep-24	966	844

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending September 13, 2025	Previous Week	Year Ago
Grand Total	561,000	487,000	624,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	398.53	378.80
Change (from yesterday's close):	-1.51	+0.36
Current Five Day Average:	404.77	382.87

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade last week saw dressed sales in the Northern feeding states reported from \$373.00-\$378.00/cwt, \$8.00/cwt lower than the previous week. Live sales in the North were reported from \$238.00-\$240.00/cwt, \$3.00-\$4.00/cwt lower. Sales in Texas and Kansas were at mostly \$240.00/cwt live, \$2.00-\$3.00/cwt lower. USDA released its World Supply and Demand report the other day. Corn production for 2025/2026 is forecasted to be at 16.8 billion bushels, up 72 million bushels from last month. Even though yields were revised lower, harvested acres were increased 1.3 million acres. If realized this would be the largest harvested acres since the early 1930's. Last week's cattle processed was estimated at 561,000 head, for the second week in September, this was the smallest processing on record. Live/feeder cattle contracts are seeing triple digit gains today; 2026 live cattle contracts are within 500 points of contracts highs.

Choice and Select Steers and Heifers:	Live	238.00-240.00
	Rail	373.00-378.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Oct	234.60	+4.62	Sep	358.80	+8.40	Dec	4.232	-6.6
Dec	236.27	+4.35	Oct	354.50	+8.70	Mar	4.410	-6.2
Feb	237.80	+4.57	Nov	350.25	+7.00	May	4.512	-5.6
Apr	237.77	+4.67	Jan	343.77	+6.60	Jul	4.574	-6.0
Jun	230.22	+4.70	Mar	338.65	+6.22	Sep	4.562	-3.4
Aug	225.67	+4.62	Apr	336.85	+6.02	Dec	4.662	-2.6
Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
Nov	10.426	-3.4	Dec	5.250	+1.4	Spot	72.58	+0.32
Jan	10.616	-3.4	Mar	5.426	+1.6	Sep	72.59	+0.32
Mar	10.764	-3.6	May	5.540	+1.6	Dec	72.91	+0.34
May	10.894	-3.6	Jul	5.636	+2.0	Mar	73.16	+0.33
Jul	10.994	-3.4	Sep	5.766	+1.6	Jun	73.40	+0.34
Aug	10.964	-2.6	Dec	5.942	+1.4	Sep	73.57	+0.33

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ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Sep 16	10:00 am	Algoma Co-op Livestock Sales-Thessalon	Yearlings, farm fresh, 80% vaccinated
Sep 18	11:00 am	Ontario Stockyards Inc	Special All breeds Pre-sort Sale
Sep 20	11:00 am	Denfield Livestock Exchange	Vaccinated Calves & yearlings
Sep 24	12:00 pm	Aylmer Stockyards Inc	Fall Stocker Sale
Sep 24	1:00 pm	Vankleek Hill Livestock Exchange	Stocker sale
Sep 25	11:00 am	Ontario Stockyards Inc	Special Fall Yearling Sale
Sep 26	7:00 pm	Cargill Auction Market	Char. & Exotic Yearlings-Steers & Heifers
Sep 26	9:00 am	Keady Livestock Market	Special Grass Yearling Sale
Sep 27	8:30 am	Rainy River Cattlemens – Stratton	Cows and bulls start the sale at 8:00 am.