



DAILY MARKET INFORMATION REPORT – WEDNESDAY September 17, 2025

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts for September 17, 2025:

A Grade Steers \$542.00/cwt delivered with delivery for the week of October 6th
A Grade Heifers \$541.00/cwt delivered with delivery for the week of October 6th

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **750 Stockers**

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	400.00-460.00		900+	332.50-375.00	
800-1000	451.00-502.50	532.00			

Feeder cattle sold actively at stronger prices. **Special Vacc Stocker Sales every Wednesday @ 1:00 pm. Oct 2nd@11:00 am – Special Vaccinated Calf sale in conjunction with regular sale**

Today at Ontario Stockyards Inc: **25 Steers & Heifers, 145 Cows & Bulls**

	Price Range	Top
Good Beef Cows	255.00-312.00	352.50
Good Dairy Cows	200.00-220.00	244.00
Plain/Medium Cows	185.00-205.00	
Fancy Steers & Heifers	315.00-334.00	
Bulls	235.00-271.00	281.00

All classes of cows and bulls sold steady. Quality considered, fats sold steady. **550 stockers are expected for Thursday's sale. Stocker sales every Thursday @ 11:00 am. Sep 18th@11:00 am – Special All Breeds Pre-sort Sale**

At Denfield Livestock Exchange Inc.: **Sep 16, 2025 – 216 Fed Cattle, 84 Cows, 4 Bulls, 6 Veals, 173 Drop Calves**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	323.50-335.50	329.23	354.00
Large & Medium Frame Fed Heifers +1000 lbs	320.00-335.00	329.52	345.00
Fed Steers, Dairy & Dairy Cross +1250 lbs	320.00-328.50	322.70	328.50
Fed Heifers, Dairy & Dairy Cross +1000 lbs	269.00-325.00	313.94	325.00
Cows	193.00-241.00	216.81	277.00
Bulls over 1600 lbs	214.00-283.00	248.33	283.00

Fed cattle traded steady to slightly higher this week on the market. Cull cows and drop calves also continue to sell very strong at steady prices. **Sep 20th@11:00 am – Vaccinated Calves & Yearlings**

At Hoard's Station Sale Barn: **Sep 16, 2025 – 239 Stockers, 71 Cows, 7 Bulls, 196 Veal**

	Price Range	Average	Top
Cows	119.99-274.00	203.20	274.00
Bulls over 1600 lbs	184.00-270.00	239.99	270.00
Veal 125 lbs and under	880.00-2039.99	1474.60	2089.99

All classes of bob calves sold very strong. Stockers sold steady to Fridays stronger market. Cows sold steady. **Oct 24th@11:00am – Quinte Sale-100% All Vaccinated, catalogued-Farm Fresh**

Ontario auction sales on **Tuesday** saw weighted prices (cwt) for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	72	321.14-335.26	328.02	354.00
Large & Medium Frame Fed Heifers +1000 lbs	185	314.75-337.38	328.41	370.00
Fed Steers, Dairy & Dairy Cross +1250 lbs	28	311.14-326.71	318.65	328.50
Fed Heifers, Dairy & Dairy Cross +1000 lbs	32	251.88-302.14	290.19	325.00
Cows	506	164.62-248.50	204.19	334.00
Bulls under 1600 lbs	16	195.31-274.00	242.18	285.00
Bulls over 1600 lbs	29	230.38-281.06	259.43	289.99
Veal 600 lbs and over	360	329.51-398.40	372.21	432.50
Veal 125 lbs and under	184	945.54-1931.43	1443.73	2089.99

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports/>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Hoard's Station Sale Barn: **Sep 16, 2025: 239 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
500-599	445.00-720.00	612.69	720.00	900+	169.99-350.00	251.10	350.00
400-499	629.99-819.99	729.90	819.99	700-799	377.49-452.50	431.40	452.50
<399	534.99-959.99	800.00	1140.00	600-699	339.99-525.00	435.79	525.00
				500-599	459.99-615.00	555.90	615.00
				400-499	400.00-754.99	604.69	754.99
				300-399	640.00-790.00	712.19	790.00

Stockers sold steady to Fridays stronger market. **Oct 24th@11:00am – Quinte Sale-100% All Vaccinated, catalogued-Farm Fresh**

Stocker sale at Keady Livestock Market: **Sep 16, 2025: 586 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	432.00-462.00	444.51	465.00	700-799	532.00-556.00	551.74	556.00
900-999	485.00-510.00	508.96	510.00	600-699	570.00-574.00	572.64	574.00
800-899	545.00-579.00	558.23	579.00				
700-799	502.50-567.50	541.50	567.50				
600-699	565.00-605.00	596.79	605.00				
500-599	555.00-680.00	650.71	680.00				

All classes of stocker and feeder cattle sold steady. **Sep 26th@9:00 am – Special Grass Yearling Sale**

Stocker sale at Renfrew Pontiac Livestock: **Sep 16, 2025: 223 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	400.00-495.00	470.50	495.00	600-699	504.99-565.00	521.69	565.00
600-699	470.00-600.00	545.60	600.00	500-599	490.00-647.40	544.50	647.40
500-599	484.99-740.00	645.99	740.00	400-499	389.99-675.00	628.69	675.00
400-499	579.99-819.99	710.20	819.99	300-399	450.00-740.00	653.20	740.00
300-399	684.99-909.99	776.70	909.99				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	388.18	366.37
Change (from yesterday's close):	-4.44	-6.80
Current Five Day Average:	399.53	378.81

ALBERTA DIRECT TRADE

Alberta direct trade on Tuesday saw no new trade to report. Asking prices have been reported at \$530.00/cwt delivered. Canfax released it September 1st cattle on feed report last week. Following three consecutive months of higher feedlot placements, August was a different story as placements were 12% lower than last year. The yearling run has been slow to get underway as auction volumes seem lighter than normal for August. This spring dry conditions were a factor, and some producers might have stocked their pastures a little lighter. For the holiday short week (week ending September 6th) Canadian fed heifer processing volumes totaled just over 10,000 head the smallest volume seen this year. There have only been two weeks this year where heifer processing volumes have been larger than last year. YTD Canadian heifer processing volumes are down over 100,000 head versus last year.

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw light trade was reported in Nebraska yesterday with live sales marked at \$240.00/cwt, sales are positioned at the top end of last weeks trading range. This light test of the market does not set a market trend. Other than light trade in Nebraska business has been quiet in all other feeding states. Volatile swings on the futures market continues to be noted. Despite weakness on the cattle side Lean hog contracts continue to hold near contract highs. USDA is forecasting pork production for 2026 to be 3% larger than last year. Today, light trade is reported in the Southern feeding states at \$239/cwt live, \$1.00/cwt lower than the previous week.

Choice and Select Steers and Heifers:

Live N/T
Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Oct	231.10	-2.35	Sep	355.02	-3.30	Dec	4.266	-2.6
Dec	232.67	-2.47	Oct	349.12	-5.17	Mar	4.444	-2.4
Feb	234.35	-2.65	Nov	344.12	-5.27	May	4.542	-2.4
Apr	234.52	-2.77	Jan	337.02	-5.47	Jul	4.600	-2.6
Jun	227.20	-2.70	Mar	331.90	-5.50	Sep	4.562	-3.4
Aug	222.70	-2.65	Apr	330.00	-5.45	Dec	4.654	-4.0
Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
Nov	10.436	-6.0	Dec	5.282	-5.6	Spot	72.60	-0.12
Jan	10.630	-6.2	Mar	5.462	-5.4	Dec	72.96	-0.07
Mar	10.780	-6.2	May	5.576	-5.2	Mar	73.18	-0.12
May	10.912	-6.0	Jul	5.672	-5.2	Jun	73.42	-0.11
Jul	11.014	-5.4	Sep	5.802	-5.2	Sep	73.61	-0.12
Aug	10.974	-5.4	Dec	5.980	-5.0	Dec	73.74	-0.11

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ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Sep 18	11:00 am	Ontario Stockyards Inc	Special All breeds Pre-sort Sale
Sep 20	11:00 am	Denfield Livestock Exchange	Vaccinated Calves & yearlings
Sep 24	12:00 pm	Aylmer Stockyards Inc	Fall Stocker Sale
Sep 24	1:00 pm	Vankleek Hill Livestock Exchange	Stocker sale
Sep 25	11:00 am	Ontario Stockyards Inc	Special Fall Yearling Sale
Sep 26	7:00 pm	Cargill Auction Market	Char. & Exotic Yearlings-Steers & Heifers
Sep 26	9:00 am	Keady Livestock Market	Special Grass Yearling Sale
Sep 27	8:30 am	Rainy River Cattlemens – Stratton	Cows and bulls start the sale at 8:00 am.