

DAILY MARKET INFORMATION REPORT - THURSDAY September 18, 2025

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts for September 17, 2025:

A Grade Steers \$542.00/cwt delivered with delivery for the week of October 6th
A Grade Heifers \$541.00/cwt delivered with delivery for the week of October 6th

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 288 Fed cattle, 280 Cow, 435 Stockers

	Price Range	Тор
Good Fed Steers	325.00-333.00	341.00
Good Fed Heifers	324.00-332.50	
Holstein Steers	263.00-276.00	294.00
Good Cows	181.00-225.00	260.00
Stocker Steers 700 lb +	464.00-576.00	
Lightweight Steers	549.00-890.00	975.00
Stocker Heifers 700 lb +	447.00-512.00	
Lightweight Heifers	497.00-710.00	850.00

Fed cows sold slightly easier. Fed steers and heifers sold \$2.00-\$3.00 lower. Holstein steers also sold \$2.00 lower. Stockers sold at steady prices. Special Vacc Stocker Sales every Wed @ 1:00 pm. Oct 2nd@11:00 am - Special Vaccinated Calf sale in conjunction with regular sale

Today at Brussels Livestock: 70 Veal

	Price Range	Тор
Beef Veal		-
Good Holstein Veal	385.00-405.00	
Slightly Heavy Holstein Veal	380.00-392.00	
Heavy Holstein 800 lb +	314.00-387.00	
Medium Holstein Veal	365.00-379.00	
Plain Holsteins	339.00-364.00	

Veal sold steady. Drop calves sold strong with good drop calves from \$1,400.00-\$2,375.00 per head. Plain from \$800.00-\$1385.00 per head. Stocker Sales every Fri @10:00 am. Oct 10th@10:00 am - Simmental Influence Sale

Today at Ontario Stockyards Inc: 600 Stockers on offer *Market report unavailable at the time of publication* Sep 25th@11:00 am - Special Fall Yearling Sale

At Aylmer Stockyards Inc.: September 17, 2025 - 19 Fed cattle, 54 Stockers, 195 Cows, 2 Bulls, 40 Veal

	Price Range	Average	Тор
Fed Heifers, dairy & dairy cross 1000+ lbs	192.50-268.00	241.19	268.00
Cows	117.99-270.99	194.50	270.99
Veal 600 lbs and over	300 00-454 99	402 40	454 99

211 replacement Calves sold between \$125.00- \$2,425.00 for an average of \$1,644.12 per head. *Special stocker sales* the last Wednesday of each month @ 12:30 pm! Sep 24th@12:00 pm - Fall Stocker Sale

Ontario auction sales on Wednesday saw weighted prices for:

	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	15	314.00-327.00	320.92	327.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	35	191.07-254.86	230.88	268.00
Cows	471	146.27-252.41	197.08	352.50
Bulls under 1600 lbs	9	239.33-276.22	254.36	280.00
Bulls over 1600 lbs	12	221.25-285.08	252.58	292.00
Veal 600 lbs and over	37	300.00-454.99	402.40	454.99
Veal 125 lbs and under	215	1270.00-2350.00	1599.18	2420.00

To check out individual auction market results on the BFO website go to http://www.ontariobeef.com/markets/marketreports.aspx

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: September 17, 2025 - 570 Stockers

Price Range	Average	Тор	Heifers	Price Range	Average	Тор
400.00-460.00	427.58	460.00		_	_	_
451.00-502.50	478.38	502.50				
485.00-532.00	580.86	532.00				
	400.00-460.00 451.00-502.50	400.00-460.00 427.58 451.00-502.50 478.38	400.00-460.00 427.58 460.00 451.00-502.50 478.38 502.50	400.00-460.00 427.58 460.00 451.00-502.50 478.38 502.50	400.00-460.00 427.58 460.00 451.00-502.50 478.38 502.50	400.00-460.00 427.58 460.00 451.00-502.50 478.38 502.50

Feeder cattle sold actively at stronger prices. Special Vacc Stocker Sales every Wed @ 1:00 pm. Oct 2nd@11:00 am - Special Vaccinated Calf sale in conjunction with regular sale

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	385.81	361.31
Change (from yesterday's close):	-2.37	-5.06
Current Five Day Average:	396.03	375.35

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday saw light trade develop with dressed sales and bids reported from \$520.00-522.00/cwt delivered, steady to \$5.00/cwt lower than last week. Buying interest has been noted from all Western Canadian packers. Asking prices have moderated to around \$527+/cwt delivered. Looking at the calf and feeder market demand for bunk replacements remains strong with all classes of cattle setting new record highs. The forward delivery calf market was lightly tested this week. AB/SK 5-weight steer calves for October delivery averaged around \$7.00/lb. Compared to the same sale last year calf prices are \$285.00/cwt or \$1,500/head more than last year.

Steers	Live FOB	N/T	Rail - Del	520.00-522.00
Heifers	Live FOB	N/T	Rail - Del	520.00-522.00

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw light trade reported in Texas yesterday with live sales reported at \$239.00/cwt, \$1.00/cwt lower than last week. Live sales in lowa were at \$235.00/cwt, \$3.00-5.00/cwt lower. Today live bids of \$239.00/cwt have been renewed in the Southern feeding states, so far this bid is being passed. Beef cutout values have come under pressure dropping \$28.00/cwt since the beginning of September. Packer margins were positive but weaker wholesale beef prices have pushed processing margins back into the red.

Choice and Select Steers and Heifers: Live 235.00-239.00

Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Closing qu		,						
Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Oct	232.37	+1.27	Sep	358.17	+3.15	Dec	4.236	-3.0
Dec	234.15	+1.47	Oct	351.72	+2.60	Mar	4.414	-3.0
Feb	235.77	+1.42	Nov	347.22	+3.10	May	4.514	-2.6
Apr	235.95	+1.42	Jan	340.17	+3.15	Jul	4.572	-2.6
Jun	228.72	+1.52	Mar	334.87	+2.97	Sep	4.534	-2.6
Aug	224.27	+1.57	Apr	332.77	+2.77	Dec	4.626	-2.6
Soybeans			Soft Re	d Winter Whe	at	Canadia	n \$	
Soybeans	US \$/bu		Soft Re	d Winter Whe US \$/bu	at	Canadia	n \$	
Soybeans Nov	US \$/bu 10.374	-6.2	Soft Re Dec		at -4.0	Canadia Spot	n \$ 72.48	-0.12
,	•	-6.2 -6.4	_	US \$/bu			•	-0.12 -0.13
Nov	10.374		Dec	US \$/bu 5.242	-4.0	Spot	72.48	
Nov Jan	10.374 10.564	-6.4	Dec Mar	US \$/bu 5.242 5.424	-4.0 -3.6	Spot Dec	72.48 72.78	-0.13
Nov Jan Mar	10.374 10.564 10.714	-6.4 -6.4	Dec Mar May	US \$/bu 5.242 5.424 5.540	-4.0 -3.6 -3.6	Spot Dec Mar	72.48 72.78 73.06	-0.13 -0.12
Nov Jan Mar May	10.374 10.564 10.714 10.846	-6.4 -6.4 -6.4	Dec Mar May Jul	US \$/bu 5.242 5.424 5.540 5.636	-4.0 -3.6 -3.6 -3.4	Spot Dec Mar Jun	72.48 72.78 73.06 73.30	-0.13 -0.12 -0.12

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ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Sep 20	11:00 am	Denfield Livestock Exchange	Vaccinated Calves & yearlings
Sep 24	12:00 pm	Aylmer Stockyards Inc	Fall Stocker Sale
Sep 24	1:00 pm	Vankleek Hill Livestock Exchange	Stocker sale
Sep 25	11:00 am	Ontario Stockyards Inc	Special Fall Yearling Sale
Sep 26	7:00 pm	Cargill Auction Market	Char. & Exotic Yearlings-Steers & Heifers
Sep 26	9:00 am	Keady Livestock Market	Special Grass Yearling Sale
Sep 27	8:30 am	Rainy River Cattlemens - Stratton	Cows and bulls start the sale at 8:00 am.