



DAILY MARKET INFORMATION REPORT – TUESDAY September 23, 2025

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Tuesday September 23rd

A Grade Steers **No bids or trades reported.**
A Grade Heifers **No bids or trades reported.**

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: **120 fed cattle, 275 cows**

| | Price Range | Top |
|-----------------------------|---------------|-----|
| Choice fed steers & heifers | 320.00-332.00 | |
| Second cut cattle | 305.00-319.00 | |
| Aged & Medium fed cattle | 290.00-315.00 | |
| Holstein Steers & heifers | 194.00-268.50 | |
| Fed cows | 210.00-280.00 | |
| Good Beef Cows | 175.00-210.00 | |
| Good Holsteins Cows | 182.00-204.00 | |
| Medium Holsteins Cows | 155.00-181.00 | |
| Bulls | 210.00-279.50 | |

Fed steers and heifers sold easier. Cows sold under pressure. **Stocker Sales every Fri @ 10:00 am. Oct 10th@10:00 am – Simmental Influence Sale**

Today at Keady Livestock Market: **816 Stockers, 43 Cows and Bulls, 81 Dollar Calves**

| Steers | Price Range | Heifers | Price Range |
|---------|---------------|---------|---------------|
| 1000+ | 436.00-462.50 | 900-999 | 430.00-437.00 |
| 900-999 | 480.00-507.00 | 800-899 | 440.00-493.00 |
| 800-899 | 465.00-546.00 | 700-799 | 455.00-492.50 |
| 700-799 | 460.00-577.50 | 600-699 | 445.00-545.00 |
| 600-699 | 570.00-595.00 | 500-599 | 520.00-555.00 |
| 500-599 | 345.00-700.00 | 400-499 | 590.00-590.00 |
| 400-499 | 480.00-825.00 | <399 | 770.00-770.00 |
| <399 | 935.00-980.00 | | |
| Cows | 132.00-224.00 | Bulls | 175.00-265.00 |

All classes of stocker and feeder cattle sold fully steady. Cull cows and bulls sold steady quality considered. Dollar calves sold fully steady with Holstein calves from \$1350.00-\$1550.00 and X-bred calves from \$1800.00-\$2500.00 per head. **Sep 26th@9:00 am – Special Grass Yearling Sale**

Today at Ontario Livestock Exchange: **281 veal, 130 cows**

| | Price Range | Top |
|----------------------|---------------|--------|
| Fed Cows | 192.00-210.00 | 262.50 |
| Good Beef Veal | 365.00-407.50 | |
| Good Holstein Veal | 385.00-403.00 | |
| Medium Holstein Veal | 360.00-380.00 | |
| Plain Holstein Veal | 345.00-355.00 | |
| Heavy Holstein Veal | 365.00-379.00 | 393.00 |

Veal sold steady with some selectively sold at higher prices. Fed cows continued to sell steady. **Special Vacc Stocker Sales every Wed @ 1:00 pm. Oct 2nd@11:00 am – Special Vaccinated Calf sale in conjunction with regular sale**

Ontario auction sales on **Monday** saw weighted prices for:

| | Volume | Price Range | Average | Top |
|--------------------------------------------|--------|-----------------|---------|---------|
| Fed Heifers, Dairy & Dairy Cross +1000 lbs | 17 | 202.94-247.65 | 228.18 | 248.00 |
| Cows | 263 | 162.28-221.13 | 184.77 | 285.00 |
| Bulls under 1600 lbs | 4 | 225.25-269.50 | 242.98 | 304.00 |
| Bulls over 1600 lbs | 4 | 251.50-254.00 | 252.75 | 280.00 |
| Veal calves over 600 lbs | 9 | 240.00-265.00 | 246.25 | 265.00 |
| Veal calves under 125 lbs | 605 | 1225.34-2174.99 | 1565.24 | 2440.00 |

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

| | Choice 600-900 | Select 600-900 |
|----------------------------------|-------------------|-------------------|
| Cutout Values (noon estimate): | 380.80 | 359.90 |
| Change (from yesterday's close): | -0.59 | -2.19 |
| Current Five Day Average: | 386.01 | 364.57 |

ALBERTA DIRECT TRADE

Alberta direct trade on Monday saw no new trade to report, this week's showlist has been compiled with volume steady with the previous week. Since the beginning of July fed prices have rallied 7%. Over the past fifteen years this stands as the 3rd quarter price rally with only 2011 being larger. From a supply perspective the market should be in the process of working through the largest fed supplies of the year as processing volumes traditionally peak during the second half of September.

| | | | | |
|---------|----------|------------|------------|------------|
| Steers | Live FOB | N/T | Rail - Del | N/T |
| Heifers | Live FOB | N/T | Rail - Del | N/T |

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw no new trade to report. Packer interest remains light and significant trade is likely to be delayed until the second half of this week. Asking prices are not established but are anticipated to start out around \$242.00/cwt live in the North and \$245.00/cwt in the South. Showlist volumes have been reported larger in Nebraska and Colorado. Last Friday USDA released its September 1st cattle on feed report. Feedlot placements for the month of August were 10% lower than last year. This is the fourth consecutive month that placements have been below last year. Over the past three months total feedlot placements are down 423,000 head. Texas accounts for over 50% of the total decline. Yes, cattle on feed inventories are below last year, but from a regional perspective this is not reflective. Cattle on feed inventories in Nebraska are 5% larger than last year and are record large for the month of September.

| | | |
|----------------------------------------------|------|------------|
| Choice and Select Steers and Heifers: | Live | N/T |
| | Rail | N/T |

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

| Live Cattle | | | Feeder | | | Corn | | |
|-------------|-----------|-------|--------|-----------|-------|------|----------|------|
| | US \$ cwt | | | US \$ cwt | | | US \$/bu | |
| Oct | 235.60 | -1.55 | Sep | 364.85 | +2.12 | Dec | 4.262 | +4.4 |
| Dec | 238.75 | -1.47 | Oct | 362.12 | +0.77 | Mar | 4.430 | +4.2 |
| Feb | 241.12 | -1.22 | Nov | 360.75 | +0.85 | May | 4.522 | +3.6 |
| Apr | 241.70 | -0.45 | Jan | 355.12 | +1.95 | Jul | 4.580 | +3.4 |
| Jun | 234.57 | +0.12 | Mar | 350.72 | +2.75 | Sep | 4.534 | +3.2 |
| Aug | 229.92 | +0.62 | Apr | 349.20 | +3.20 | Dec | 4.626 | +3.0 |

| Soybeans | | | Soft Red Winter Wheat | | | Canadian \$ | | |
|----------|----------|------|-----------------------|----------|------|-------------|-------|-------|
| | US \$/bu | | | US \$/bu | | | | |
| Nov | 10.120 | +1.0 | Dec | 5.204 | +9.6 | Spot | 72.25 | -0.10 |
| Jan | 10.316 | +1.2 | Mar | 5.390 | +9.4 | Dec | 72.50 | -0.13 |
| Mar | 10.476 | +0.6 | May | 5.510 | +9.2 | Mar | 72.76 | -0.16 |
| May | 10.612 | +0.6 | Jul | 5.614 | +9.2 | Jun | 73.00 | -0.16 |
| Jul | 10.712 | +0.4 | Sep | 5.746 | +9.0 | Sep | 73.21 | -0.15 |
| Aug | 10.694 | +0.6 | Dec | 5.924 | +8.6 | Dec | 73.36 | -0.16 |

Beef Farmers of Ontario | Phone: 519.824.0334 | Fax: 519.824.9101 | Email: markets@ontariobeef.com

ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

| | | | |
|--------|----------|------------------------------------|---------------------------------------------------------------|
| Sep 24 | 12:00 pm | Aylmer Stockyards Inc | Fall Stocker Sale |
| Sep 24 | 1:00 pm | Vankleek Hill Livestock Exchange | Stocker sale |
| Sep 25 | 11:00 am | Ontario Stockyards Inc | Special Fall Yearling Sale |
| Sep 26 | 7:00 pm | Cargill Auction Market | Char. & Exotic Yearlings-Steers & Heifers |
| Sep 26 | 9:00 am | Keady Livestock Market | Special Grass Yearling Sale |
| Sep 27 | 8:30 am | Rainy River Cattlemens – Stratton | Cows and bulls start the sale at 8:00 am. |
| Oct 1 | 10:00 am | Kawartha Lakes Community Sale Barn | KLC Calf & Yearling Sale |
| Oct 2 | 11:00 am | Ontario Livestock Exchange | Special Vaccinated Calf Sale In conjunction with regular sale |
| Oct 2 | 11:00 am | Ontario Stockyards Inc | CDN Angus Program/CDN Hereford Assoc. Sale |
| Oct 3 | 7:00 pm | Cargill Auction Market | Char. & Exotic Yearlings- Steers & Heifers |
| Oct 3 | 9:00 am | Keady Livestock Market | Special Grass Yearling Sale |
| Oct 4 | 11:00 am | Denfield Livestock Exchange | Vaccinated Calves & Yearlings |
| Oct 4 | 1:00 pm | Maple Hill Auction Ltd | Maple Hill Youth Market Lamb Show & Sale |
| Oct 8 | 11:00 am | Maple Hill Auction Ltd | Maple Hill Bred Holstein Heifer Sale |
| Oct 9 | 11:00 am | Ontario stockyards Inc | Special Fall Yearling Sale |
| Oct 10 | 10:00 am | Brussels Livestock | Simmental Influence Sale |
| Oct 10 | 9:00 am | Keady Livestock Market | Special Grass Yearling Sale |