



DAILY MARKET INFORMATION REPORT – WEDNESDAY September 24, 2025

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts for September 24, 2025:

A Grade Steers No bids or trades reported.

A Grade Heifers No bids or trades reported.

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **767 Stockers**

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	412.50-467.00		800+	349.00-430.00	
800-1000	455.00-506.00	555.00			
700-800	515.00-520.00				

Feeder cattle sold on a steady trade. **Special Vacc Stocker Sales every Wednesday @ 1:00 pm. Oct 2nd@11:00 am – Special Vaccinated Calf sale in conjunction with regular sale**

Today at Ontario Stockyards Inc: **25 Steers & Heifers, 151 Cows & Bulls**

	Price Range	Top
Good Beef Cows	200.00-237.00	252.00
Good Dairy Cows	180.00-200.00	210.00
Plain/Medium Cows	165.00-185.00	
Fancy Steers & Heifers	305.00-316.00	
Bulls	247.00-271.00	274.00

All classes of cows and bulls sold easier. Fats sold steady to slightly easier. **800 stockers are expected for Thursday's sale. Stocker sales every Thursday @ 11:00 am. Sep 25th@11:00 am – Special Fall Yearling Sale**

At Denfield Livestock Exchange Inc.: **Sep 23, 2025 – 223 Fed Cattle, 51 Cows, 5 Bulls, 10 Veals, 179 Drop Calves**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	321.25-330.00	327.08	341.25
Large & Medium Frame Fed Heifers +1000 lbs	320.00-332.50	326.45	351.00
Fed Steers, Dairy & Dairy Cross +1250 lbs	255.00-320.50	299.70	320.50
Fed Heifers, Dairy & Dairy Cross +1000 lbs	315.00-319.00	317.89	319.00
Cows	161.00-206.00	187.48	250.00
Bulls over 1600 lbs	214.00-269.00	239.50	269.00
Veal 600 lbs and over	275.00-336.00	316.50	336.00

Fed cattle traded \$5.00/cwt lower this week. Cull cows also sold easier on the market while drop calves sold fully steady with a good demand. **Oct 4th@11:00 am – Vaccinated Calves & Yearlings**

At Hoard's Station Sale Barn: **Sep 23, 2025 – 287 Stockers, 89 Cows, 7 Bulls, 166 Veal**

	Price Range	Average	Top
Cows	139.99-257.50	189.30	300.00
Bulls under 1600 lbs	185.00-300.00	227.19	300.00
Bulls over 1600 lbs	190.99-260.99	234.69	260.99
Veal 125 lbs and under	859.99-1950.00	1450.00	2160.00

All classes of bob calves sold very strong. Stockers sold strong with light calves fetching premiums. Cows sold easier. **Oct 24th@11:00am – Quinte Sale-100% All Vaccinated, catalogued-Farm Fresh**

Ontario auction sales on **Tuesday** saw weighted prices (cwt) for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	98	320.24-330.90	326.20	341.25
Large & Medium Frame Fed Heifers +1000 lbs	173	308.13-334.89	323.23	397.50
Fed Steers, Dairy & Dairy Cross +1250 lbs	16	248.31-305.97	284.70	320.50
Fed Heifers, Dairy & Dairy Cross +1000 lbs	37	268.35-287.38	276.80	319.00
Cows	642	155.87-225.46	189.11	313.00
Bulls under 1600 lbs	26	213.65-315.57	247.46	625.00
Bulls over 1600 lbs	30	221.83-269.13	246.76	279.50
Veal 600 lbs and over	290	342.12-405.22	380.94	440.00
Veal 125 lbs and under	184	840.25-1954.05	1408.86	2250.00

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports/>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **Sep 23, 2025: 122 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
-	-	-	-	500-599	718.00-718.00	718.00	718.00
				400-499	733.00-736.00	734.20	736.00

. **Stocker Sales every Fri @ 10:00 am.** Oct 10th@10:00 am – Simmental Influence Sale

Stocker sale at Hoard's Station Sale Barn: **Sep 23, 2025: 287 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	300.00-609.99	506.40	609.99	600-699	300.00-529.99	463.40	529.99
500-599	400.00-729.99	601.10	729.99	500-599	354.99-629.99	525.10	629.99
400-499	559.99-850.00	729.90	850.00	400-499	550.00-759.99	643.49	759.99
<399	620.00-1019.99	906.30	1019.99	300-399	504.99-889.89	751.79	889.89

Stockers sold strong with light calves fetching premiums. **Oct 24th@11:00am – Quinte Sale-100% All Vaccinated, catalogued-Farm Fresh**

Stocker sale at Keady Livestock Market: **Sep 23, 2025: 802 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	436.00-452.50	442.92	452.50	900+	430.00-437.00	435.13	437.00
900-999	480.00-507.00	492.81	521.00	800-899	440.00-493.00	466.88	493.00
800-899	465.00-546.00	511.42	546.00	700-799	455.00-492.50	481.84	492.50
700-799	460.00-577.50	553.23	577.50	600-699	445.00-545.00	508.41	545.00
600-699	570.00-595.00	577.39	620.00	500-599	520.00-555.00	541.32	560.00
500-599	345.00-700.00	595.71	700.00	400-499	590.00-590.00	590.00	590.00
400-499	480.00-825.00	611.25	855.00	300-399	770.00-770.00	770.00	770.00
<399	935.00-980.00	952.14	980.00				

All classes of stocker and feeder cattle sold fully steady. **Sep 26th@9:00 am – Special Grass Yearling Sale**

Stocker sale at Renfrew Pontiac Livestock: **Sep 23, 2025: 516 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	429.99-554.99	496.69	554.99	700-799	345.00-515.00	448.39	515.00
600-699	445.00-615.00	568.70	615.00	600-699	345.00-559.99	448.29	559.99
500-599	515.00-740.00	662.80	740.00	500-599	440.00-679.99	609.29	679.99
400-499	595.00-859.9	759.29	859.90	400-499	550.00-712.50	656.09	712.50
300-399	729.99-1050.00	894.10	1050.00	300-399	540.00-869.99	770.39	869.99

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	377.39	356.42
Change (from yesterday's close):	-3.41	-3.48
Current Five Day Average:	383.65	361.92

ALBERTA DIRECT TRADE

Alberta direct trade on Tuesday saw no new trade to report. Asking prices are holding at \$530.00+/cwt delivered. Last week on a cash-to-cash basis, Alberta fed prices were at a \$13.00/cwt discount against the Nebraska market, the strongest basis since April.

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw no new trade to report and no bids to speak of. Asking prices in the Southern feeding states are reported around \$242.00-\$244.00/cwt live. With big cattle coming down the line and carcass weights not too far off record highs, pressure has been noted on the US 50% trim market. From their highs in July, US 50% trim prices have declined 42%. For the holiday short week, week ending September 6th US beef cow processing totaled 36,000 head. For the beginning of September this is the smallest beef cow processing since 2014. YTD US beef cow processing is down 344,000 head versus last year. Earlier this week Mexican official announced New world screwworm has been detected a roughly 70 miles from the US/Mexico border.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Oct	234.05	-1.55	Sep	365.37	+0.52	Dec	4.242	-2.0
Dec	236.82	-1.92	Oct	359.62	-2.50	Mar	4.410	-2.0
Feb	238.97	-2.15	Nov	357.80	-2.95	May	4.502	-2.0
Apr	239.52	-2.17	Jan	351.35	-3.77	Jul	4.560	-2.0
Jun	232.37	-2.20	Mar	346.62	-4.10	Sep	4.520	-1.4
Aug	227.77	-2.15	Apr	345.30	-3.90	Dec	4.614	-1.2
Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
Nov	10.090	-3.0	Dec	5.194	-1.0	Spot	71.92	-0.32
Jan	10.284	-3.2	Mar	5.380	-1.0	Dec	72.18	-0.29
Mar	10.446	-3.0	May	5.500	-1.0	Mar	72.47	-0.28
May	10.584	-2.6	Jul	5.604	-1.0	Jun	72.72	-0.27
Jul	10.690	-2.2	Sep	5.740	-0.6	Sep	72.93	-0.28
Aug	10.672	-2.2	Dec	5.916	-0.6	Dec	73.09	-0.26

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ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Sep 24	12:00 pm	Aylmer Stockyards Inc	Fall Stocker Sale
Sep 24	1:00 pm	Vankleek Hill Livestock Exchange	Stocker sale
Sep 25	11:00 am	Ontario Stockyards Inc	Special Fall Yearling Sale
Sep 26	7:00 pm	Cargill Auction Market	Char. & Exotic Yearlings-Steers & Heifers
Sep 26	9:00 am	Keady Livestock Market	Special Grass Yearling Sale
Sep 27	8:30 am	Rainy River Cattlemens - Stratton	Cows and bulls start the sale at 8:00 am.
Oct 1	10:00 am	Kawartha Lakes Community Sale Barn	KLC Calf & Yearling Sale
Oct 2	11:00 am	Ontario Livestock Exchange	Special Vaccinated Calf Sale In conjunction with regular sale
Oct 2	11:00 am	Ontario Stockyards Inc	CDN Angus Program/CDN Hereford Assoc. Sale