

DAILY MARKET INFORMATION REPORT - THURSDAY September 25, 2025

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts for September 24, 2025:

A Grade Steers No bids or trades reported.
A Grade Heifers No bids or trades reported.

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 327 Fed cattle, 345 Cow, 720 Stockers

Price Range	Тор
316.00-330.00	
313.00-323.00	354.00
259.00-289.00	
184.00-205.00	260.00
392.00-550.00	
536.00-845.00	900.00
358.00-470.00	
469.00-680.00	700.00
	316.00-330.00 313.00-323.00 259.00-289.00 184.00-205.00 392.00-550.00 536.00-845.00 358.00-470.00

Fed cows sold slightly softer. Fed steers and heifers sold \$5.00/cwt lower. Holstein steers also sold easier. Stockers sold selectively at barely steady prices. Special Vacc Stocker Sales every Wed @ 1:00 pm. Oct 2nd@11:00 am - Special Vaccinated Calf sale in conjunction with regular sale

Today at Brussels Livestock: 130 Veal

	Price Range	Тор
Beef Veal	370.00-440.00	
Good Holstein Veal	385.00-408.00	
Slightly Heavy Holstein Veal	370.00-393.00	
Heavy Holstein 800 lb +	307.50-373.00	
Medium Holstein Veal	350.00-384.00	
Plain Holsteins	330.00-349.00	

Veal sold strong/steady. Drop calves also sold strong/steady from \$800.00-\$1200.00 per head. *Stocker Sales every* Fri @10:00 am. Oct 10th@10:00 am - Simmental Influence Sale

Today at Ontario Stockyards Inc: 800 Stockers on offer

At Aylmer Stockyards Inc.: September 24, 2025 - 79 Fed cattle, 170 Stockers, 199 Cows, 5 Bulls, 38 Veal

	Price Range	Average	тор
Large & Medium Frame Fed Steers +1250 lbs	250.99-316.00	305.29	316.00
Large & Medium Frame Fed Heifers +1000 lbs	212.99-314.99	304.00	314.99
Fed Steers, dairy & dairy cross 1250+ lbs	233.00-272.99	244.89	272.99
Fed Heifers, dairy & dairy cross 1000+ lbs	169.99-262.50	233.70	262.50
Cows	137.99-254.99	192.90	335.00
Bulls under 1600 lbs	225.00-247.99	238.79	247.99
Veal 600 lbs and over	329.99-459.99	397.19	459.99

258 Replacement Calves sold between \$75.00 - \$2,410.00 for an average of \$1,573.50 per head. **Special stocker sales** the last Wednesday of each month @ 12:30 pm! Oct 29th@12:00 pm - Fall Stocker Sale

^{*}Market report unaviable at the time of reporting. Results will be posted tomorrow*
Oct 2nd@11:00 am - CDN Angus Program/CDN Hereford Assoc. Sale

Ontario auction sales on Wednesday saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	19	269.13-314.13	302.98	322.50
Large & Medium Frame Fed Heifers +1000 lbs	32	241.34-309.93	299.13	316.00
Fed Steers, dairy & dairy cross 1250+ lbs	9	231.78-267.32	242.35	272.99
Fed Heifers, dairy & dairy cross 1000+ lbs	53	181.88-258.54	231.43	262.50
Cows	517	150.47-229.36	185.95	335.00
Bulls under 1600 lbs	8	232.38-250.00	242.24	268.00
Bulls over 1600 lbs	16	231.56-272.44	252.64	280.00
Veal 600 lbs and over	40	319.49-442.49	382.66	459.99
Veal 125 lbs and under	213	1280.00-2200.00	1596.84	2380.00

To check out individual auction market results on the BFO website go to http://www.ontariobeef.com/markets/marketreports.aspx

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Aylmer Stockyards Inc.: September 24, 2025 - 170 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Тор
800-899	370.00-420.00	406.59	420.00	700-799	375.00-465.00	436.30	465.00
700-799	440.00-475.00	455.19	475.00	600-699	404.99-509.99	471.79	509.99
600-699	370.00-520.00	475.60	520.00	500-599	459.99-525.00	479.99	525.00
500-599	304.99-575.00	519.59	575.00	400-499	404.99-575.00	499.09	575.00

Oct 29th@12:00 pm - Fall Stocker sale

Stocker sale at Ontario Livestock Exchange: September 24, 2025 - 767 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	412.50-467.00	437.25	467.00	900+	349.00-390.00	365.19	390.00
900-999	455.00-502.00	479.90	502.00				
800-899	506.00-555.00	523.66	555.00				

Feeder cattle sold on a steady trade. Special Vacc Stocker Sales every Wed @ 1:00 pm. Oct 2nd@11:00 am - Special Vaccinated Calf sale in conjunction with regular sale

Stocker sale at Vankleek Hill Livestock Exchange: September 24, 2025 - 372 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
800-899	455.00-520.00	489.61	520.00	700-799	455.00-492.50	467.78	492.50
700-799	445.00-550.00	489.25	550.00	600-699	485.00-562.50	517.52	562.50
600-699	485.00-648.00	578.15	650.00	500-599	557.50-650.00	593.75	670.00
500-599	590.00-715.00	652.02	715.00	400-499	650.00-725.00	688.27	755.00
400-499	690.00-805.00	749.81	837.50	300-399	690.00-790.00	735.16	790.00
<399	735.00-937.50	822.51	937.50				

Oct 29th@1:00 pm - Stocker sale

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	371.97	353.45
Change (from yesterday's close):	-5.42	-2.97
Current Five Day Average:	381.49	359.93

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday saw no new trade to report and really no bids to speak of so far. Calls have been made out, but buyers have been slow to get back to producers or have not returned calls. Packers are clearly stepping back and seem well covered with cattle for the time being. There have been a few reports that both cows and fed cattle are behind schedule being picked up. US packer interest has also been quiet. This week the same story is happening in Eastern Canada as packers have pulled their bids with no sales to report.

Steers	Live FOB	N/T	Rail - Del	N/T
Heifers	Live FOB	N/T	Rail - Del	N/T

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw light trade reported in Iowa and Nebraska yesterday with dressed sales at \$365.00/cwt, steady to \$5.00/cwt Iower than last week. This light test of the market does not set a price trend. Today, light trade is reported in Nebraska at \$232.00/cwt live, \$4.00-\$6.00/cwt Iower. Dressed sales are noted at \$365.00/cwt, \$6.00/cwt Iower than last week's weighted average. Live sales in Texas and Kansas are reported at \$237.00/cwt, \$3.00/cwt Iower than the previous week. Choice cutout values have closed lower for 15 consecutive trading sessions dropping over \$35.00/cwt. Lower prices are starting to attract buying interest from the retail and food service sectors. Yesterday boxed beef load counts on the spot market for 0-21-day delivery were the largest seen this year which is one positive.

Choice and Select Steers and Heifers: Live N/T

Rail 365.00-365.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Oct	232.05	-2.00	Sep	365.42	+0.05	Dec	4.256	+1.4
Dec	234.30	-2.52	Oct	354.05	-5.57	Mar	4.422	+1.2
Feb	236.05	-2.92	Nov	352.22	-5.57	May	4.512	+1.0
Apr	236.27	-3.25	Jan	345.95	-5.40	Jul	4.566	+0.6
Jun	229.05	-3.32	Mar	341.27	-5.30	Sep	4.526	+0.6
Aug	224.50	-3.27	Apr	340.10	-5.20	Dec	4.622	+0.6
Soybeans			Soft Red	l Winter Whe	at	Canadia	n \$	
Soybeans	US \$/bu		Soft Red	d Winter Whe US \$/bu	at	Canadia	n \$	
Soybeans Nov	US \$/bu 10.122	+3.2	Soft Red		at +7.4	Canadia Spot	n \$ 71.72	-0.19
-	•	+3.2 +2.6		US \$/bu			•	-0.19 -0.19
Nov	10.122		Dec	US \$/bu 5.270	+7.4	Spot	71.72	
Nov Jan	10.122 10.312	+2.6	Dec Mar	US \$/bu 5.270 5.450	+7.4 +7.0	Spot Dec	71.72 72.00	-0.19
Nov Jan Mar	10.122 10.312 10.474	+2.6 +2.6	Dec Mar May	US \$/bu 5.270 5.450 5.566	+7.4 +7.0 +6.6	Spot Dec Mar	71.72 72.00 72.28	-0.19 -0.19
Nov Jan Mar May	10.122 10.312 10.474 10.614	+2.6 +2.6 +3.0	Dec Mar May Jul	US \$/bu 5.270 5.450 5.566 5.666	+7.4 +7.0 +6.6 +6.2	Spot Dec Mar Jun	71.72 72.00 72.28 72.53	-0.19 -0.19 -0.19

Beef Farmers of Ontario | Phone: 519.824.0334 | Fax: 519.824.9101 | Email: markets@ontariobeef.com

ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

12:00 pm	Aylmer Stockyards Inc	Fall Stocker Sale
1:00 pm	Vankleek Hill Livestock Exchange	Stocker sale
11:00 am	Ontario Stockyards Inc	Special Fall Yearling Sale
7:00 pm	Cargill Auction Market	Char. & Exotic Yearlings-Steers & Heifers
9:00 am	Keady Livestock Market	Special Grass Yearling Sale
8:30 am	Rainy River Cattlemens – Stratton	Cows and bulls start the sale at 8:00 am.
10:00 am	Kawartha Lakes Community Sale Barn	KLC Calf & Yearling Sale
11:00 am	Ontario Livestock Exchange	Special Vaccinated Calf Sale In conjunction with regular s
11:00 am	Ontario Stockyards Inc	CDN Angus Program/CDN Hereford Assoc. Sale
7:00 pm	Cargill Auction Market	Char. & Exotic Yearlings- Steers & Heifers
9:00 am	Keady Livestock Market	Special Grass Yearling Sale
	1:00 pm 11:00 am 7:00 pm 9:00 am 8:30 am 10:00 am 11:00 am 11:00 am 7:00 pm	1:00 pm Vankleek Hill Livestock Exchange 11:00 am Ontario Stockyards Inc 7:00 pm Cargill Auction Market 9:00 am Keady Livestock Market 8:30 am Rainy River Cattlemens – Stratton 10:00 am Kawartha Lakes Community Sale Barn 11:00 am Ontario Livestock Exchange 11:00 am Ontario Stockyards Inc 7:00 pm Cargill Auction Market

sale

Oct 4	11:00 am	Denfield Livestock Exchange	Vaccinated Calves & Yearlings Maple Hill Youth Market Lamb Show & Sale Maple Hill Bred Holstein Heifer Sale Special Fall Yearling Sale
Oct 4	1:00 pm	Maple Hill Auction Ltd	
Oct 8	11:00 am	Maple Hill Auction Ltd	
Oct 9	11:00 am	Ontario stockyards Inc	
Oct 10 Oct 10	11:00 am 10:00 am 9:00 am	Brussels Livestock Keady Livestock Market	Simmental Influence Sale Special Grass Yearling Sale