

DAILY MARKET INFORMATION REPORT - WEDNESDAY October 29, 2025

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts for October 29, 2025:

A Grade Steers \$520.00/cwt delivered with delivery for the week of November 10th \$519.00/cwt delivered with delivery for the week of November 10th

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 439 Stockers

Steers	Price Range	Тор	Heifers	Price Range	Тор
1000+	442.50-490.00		+008	375.00-400.00	
800-1000	449 00-530 00				

Feeder cattle sold on a steady trade. Vacc Stocker Sales every Wed @ 1:00pm, Regular Stocker Sales every Thursday @ 11:00am. Nov 6th@10:30 am – Special Local Vaccinated calf sale, in conjunction with regular sale

Today at Ontario Stockyards Inc: 48 Steers & Heifers, 170 Cows & Bulls

	Price Range	Тор
Good Beef Cows	175.00-210.00	265.00
Good Dairy Cows	175.00-195.00	225.00
Plain/Medium Cows	155.00-175.00	
Fancy Steers & Heifers	290.00-310.00	
Bulls	220.00-254.00	262.00

All classes of cows sold easier. Fats sold easier. 600 stockers are expected for Thursday's sale. Stocker sales every Thursday @ 11:00 am. Oct 30th@11:00 am - Special All Breeds Pre-sort Sale

Today at Kawartha Lakes Community Sales Barn: 295 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
700-799	430.00-560.00	495.00	560.00	600-699	370.00-533.00	444.86	533.00
600-699	390.00-625.00	532.91	625.00	500-599	405.00-617.50	513.59	617.50
500-599	522.50-702.50	615.13	702.50	400-499	450.00-645.00	561.56	645.00
400-499	535.00-787.50	650.37	787.50	300-399	500.00-790.00	670.99	790.00
<399	750.00-855.00	791.28	855.00				

Stockers sold actively at steady prices. Nov 5th @10:00 am - Peterborough Cattlemen/ Victoria Beef Producers -

At Denfield Livestock Exchange Inc.: Oct 28, 2025 – 137 Fed Cattle, 80 Cows, 6 Bulls, 6 Veal, 150 Drop Calves

	Price Range	Average	Тор	
Large & Medium Frame Fed Steers +1250 lbs	305.00-322.00	312.25	323.00	
Large & Medium Frame Fed Heifers +1000 lbs	305.00-322.00	311.98	335.00	
Fed Steers, Dairy & Dairy Cross +1250 lbs	220.00-264.00	240.38	275.00	
Cows	150.00-195.00	175.88	275.00	
Bulls over 1600 lbs	202.00-258.00	223.00	258.00	

Fed cattle traded under pressure today at about \$10.00/cwt lower. Cull cows remained steady on the market. Drop calves sold fully steady with a good demand. *Nov* 1st@11:00 am - Local Vaccinated Calf Sale

At Hoard's Station Sale Barn: Oct 28, 2025 - 266 Stockers, 103 Cows, 11 Bulls, 201 Veal

	Price Range	Average	ГОР
Cows	125.00-210.99	168.50	210.99
Bulls under 1600 lbs	130.00-220.00	191.90	220.00
Bulls over 1600 lbs	200.00-277.00	229.80	277.00
Veal 125 lbs and under	909.99-2039.99	1478.40	2169.99

All classes of bob calves sold steady. Stockers and cows sold easier. Nov 21st@11:00am - Quinte Sale-100% All Vaccinated, catalogued-Farm Fresh

Ontario auction sales on Tuesday saw weighted prices (cwt) for:

	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	54	294.80-312.85	302.70	323.00
Large & Medium Frame Fed Heifers +1000 lbs	128	293.75-330.30	311.65	405.00
Fed Steers, Dairy & Dairy Cross +1250 lbs	13	221.54-269.54	248.38	282.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	22	196.36-269.64	245.65	300.00
Cows	661	148.77-200.44	173.61	289.99
Bulls under 1600 lbs	28	165.92-250.54	212.39	335.19
Bulls over 1600 lbs	39	172.00-258.32	224.93	277.00
Veal 600 lbs and over	283	348.40-399.77	378.46	425.00
Veal 125 lbs and under	210	1014.52-1989.72	1488.75	2200.00

To check out individual auction market results on the BFO website go to https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports/

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Hoard's Station Sale Barn: Oct 28, 2025: 266 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
600-699	400.00-629.99	537.39	629.99	600-699	364.99-504.99	451.10	504.99
500-599	400.00-700.00	569.39	700.00	500-599	490.00-579.99	538.90	579.99
400-499	450.00-715.00	616.69	715.00	400-499	400.00-704.99	610.09	704.99
<399	534.99-919.99	704.00	919.99	300-399	529.99-750.00	667.40	750.00

Stockers sold easier. Nov 21st@11:00am - Quinte Sale-100% All Vaccinated, catalogued-Farm Fresh

Stocker sale at Keady Livestock Market: Oct 28, 2025: 1,105 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
800-899	507.00-577.50	529.35	577.50	800-899	410.00-465.00	443.85	465.00
700-799	548.00-592.50	566.16	640.00	700-799	465.00-560.00	506.25	560.00
600-699	605.00-667.50	642.97	686.00	600-699	545.00-630.00	579.06	630.00
500-599	670.00-705.00	685.63	747.50	500-599	570.00-630.00	591.99	660.00
400-499	700.00-810.00	747.16	900.00	400-499	550.00-730.00	660.27	730.00
<399	810.00-900.00	850.00	900.00	300-399	630.00-630.00	630.00	690.00

A Charolais presorted vaccinated calf sales saw steady prices to Saturday's sale. Oct 30th@9:00 am - Bluewater Calf Sale Presorted Black & Red Calf Sale -

Stocker sale at Renfrew Pontiac Livestock: Oct 28, 2025: 673 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
800-899	409.99-500.00	477.79	500.00	700-799	375.00-470.00	424.50	470.00
700-799	389.99-559.99	493.20	559.99	600-699	379.99-590.00	526.99	590.00
600-699	350.00-645.00	570.99	645.00	500-599	370.00-645.00	566.39	645.00
500-599	425.00-720.00	612.60	720.00	400-499	420.00-709.99	597.29	709.99
400-499	400.00-740.00	644.59	740.00	300-399	550.00-750.00	679.69	750.00
<399	609.99-900.00	744.50	1100.00	<299	640.00-1000.00	774.50	1000.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	381.38	361.79
Change (from yesterday's close):	+1.73	+1.79
Current Five Day Average:	375.42	357.59

ALBERTA DIRECT TRADE

Alberta direct trade on Tuesday saw no new trade to report. Showlist volume has been compiled with volumes smaller than the previous week. Asking prices are reported around \$507.00/cwt delivered. Over the past couple of weeks, Alberta fed prices have been trading at a \$32.00-\$35.00/cwt discount against the Nebraska market. Based off the five-year average, the second half of October is traditionally when the weakest cash-to-cash basis occurs. As of yesterday, one major packer was not bidding on the cow market and was not bidding on fed cattle either. Cow processing volumes have been running well below year ago levels and to make up for reduced production beef imports have been strong. For the month of August Canadian beef imports were 18% larger than last year. Over the past few months, beef imports from Australia have been the largest since early 2015.

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw light trade reported in Iowa and Nebraska yesterday with dressed sales ranging from \$356.00-\$360.00/cwt, steady with prices seen on Monday and \$9.00-12.00/cwt lower than last week. Live sales in the North were from \$228.00-\$230.00/cwt, \$7.00-\$10.00/cwt lower. Business in the Southern feeding states has been quiet with no bids to speak of. Following a tough couple of days on the futures market both live, and feeder cattle contracts are trading stronger today. Amongst all the volatility wholesale beef prices have held steady. With lower cattle prices packer margins have improved.

Choice and Select Steers and Heifers: Live 228.00-230.00 Rail 356.00-360.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Oct	231.40	+3.90	Oct	347.87	+3.77	Dec	4.340	+2.0
Dec	230.90	+4.32	Nov	342.07	+8.67	Mar	4.466	+0.6
Feb	229.45	+5.35	Jan	334.02	+9.15	May	4.550	0.0
Apr	228.77	+5.42	Mar	328.55	+8.90	Jul	4.610	-0.4
Jun	221.42	+5.47	Apr	327.25	+8.67	Sep	4.544	-1.4
Aug	217.25	+5.70	May	324.92	+8.45	Dec	4.646	-1.6
Soybeans			Soft Red	Winter Whea	at	Canadia	n \$	
Soybeans	US \$/bu		Soft Red	Winter Whea	at	Canadia	n \$	
Soybeans Nov	US \$/bu 10.802	+2.0	Soft Red Dec		+3.2	Canadia Spot	n \$ 71.95	+0.22
•	•	+2.0 -0.6		US \$/bu			•	+0.22 -0.01
Nov	10.802		Dec	US \$/bu 5.322	+3.2	Spot	71.95	
Nov Jan	10.802 10.944	-0.6	Dec Mar	US \$/bu 5.322 5.476	+3.2 +2.0	Spot Dec	71.95 71.89	-0.01
Nov Jan Mar	10.802 10.944 11.052	-0.6 -1.4	Dec Mar May	US \$/bu 5.322 5.476 5.574	+3.2 +2.0 0.0	Spot Dec Mar	71.95 71.89 72.20	-0.01 +0.01

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ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Oct 30	11:00 AM	Ontario Stockyards Inc	Special All Breeds Pre-sort Sale
Oct 30	9:00 AM	Keady Livestock Market	Bluewater Calf Sale Presorted Black & Red Calf Sale -
Oct 30	12:00 PM	Wiarton- Grey Bruce Livestock Co-op	Fall Calf Sale- 90% vaccinated
Oct 31	7:00 PM	Cargill Auction Market	Local Calf Sale
Oct 31	12:00 PM	Temiskaming Livestock Market	Bred Cow Sale
Nov 1	11:00 AM	Denfield Livestock Market	Bred Cow Sale

Nov 1	9:00 AM	Keady Livestock Market	Central Calf Sale -vaccinated & selling in owner lots
Nov 1	1:00 PM	Maple Hill Auction LTd	Top Cut Bred Heifer Sale
Nov 5	11:00 AM	Kawartha Lakes Community Sale Barn	Peterborough Cattlemen/ Victoria Beef Producers -
Nov 6	11:00 AM	Ontario Stockyards Inc	Special All Vaccinated Calf Sale
Nov 6	10:30 AM	Ontario Livestock Exchange	Special Local Vaccinated calf sale, in conjunction with regular sale
Nov 7	10:00 AM	Brussels Livestock	Angus Influence Sale/Hereford Influence Sale
Nov 7	7:00 PM	Cargill Auction Market	Local Calf & Yearling Sale
Nov 7	9:00 AM	Keady Livestock Market	Special Calf Sale, selling in owner lots- vaccinated
Nov 8	8:30 AM	Rainy River Cattlemens - Stratton	Cows and bulls start the sale at 8:00 am.
Nov 13	11:00 AM	Ontario Stockyards Inc	Special Angus/Hereford Sale
Nov 14	9:00 AM	Keady Livestock Market	Special Grass & Yard Yearling Sale
Nov 15	11:00 AM	Denfield Livestock Exchange	Bred Cow & Cow/Calf Pair Sale
Nov 15	1:00 PM	Maple Hill Auctions Ltd	Ontario Shorthorn Association Fall Classic
Nov 19	10:00 AM	Kawartha Lakes Community Sale Barn	Peterborough Cattlemen/ Victoria Beef Producers-