

DAILY MARKET INFORMATION REPORT - MONDAY November 3, 2025

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts for November 3, 2025:

A Grade Steers \$520.00/cwt delivered with delivery for the week of November 17th \$519.00/cwt delivered with delivery for the week of November 17th

Today at Ontario Stockyards Inc: 19 veal

 Veal Calves 600 lbs+
 Price Range
 Top

 242.50-337.50
 380.00

A medium quality offering of veal sold steady. *Every Thurs. at 11:00 am - Vaccinated & Non-Vaccinated Stocker Sales.* Nov 6th@11:00 am - Special All Vaccinated Calf Sale

At Kawartha Lakes Community Sale Barn: November 1, 2025 - 170 cows, 37 stockers, 12 bulls, 46 yeal, 9 fed cattle

	Price Range	Avg.	Тор
Cows	160.00-210.00	172.31	230.00
Bulls under 1600 lbs	215.00-250.00	224.27	250.00
Bulls over 1600 lbs	211.00-242.00	226.99	242.00
Veal calves over 600 lb	285.00-330.00	309.82	330.00
Veal calves 125 lbs & under	800.00-2000.00	1284.43	2050.00

Cows sold under pressure on a more selective demand. **Peterborough/Victoria Stocker Sale on November 5**th@ **10am. Expecting 600 head.**

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: October 31, 2025 - 1,271 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	410.50-466.00	443.21	466.00	900+	355.50-406.25	382.07	406.25
900-999	390.00-455.00	426.20	464.50	800-899	385.00-492.50	444.48	492.50
800-899	470.00-535.00	505.17	535.00	700-799	399.00-496.00	465.83	525.00
700-799	475.00-562.50	519.35	580.00	600-699	400.00-515.00	470.32	555.00
600-699	520.00-635.00	577.50	650.00	500-599	425.00-570.00	510.38	617.50
500-599	570.00-682.50	612.37	710.00	400-499	510.00-605.00	563.24	650.00
400-499	630.00-745.00	695.28	745.00	300-399	565.00-670.00	633.89	670.00
<399	645.00-900.00	705.36	920.00				

Calves and yearlings sold fully steady. *Every Friday at 10:00 am – Weekly Stocker Sales Nov 7*th@10:00 am – Angus Influence Sale/Hereford Influence Sale

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at Denfield Livestock Exchange Inc.: November 1, 2025 - 961 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
900-999	451.00-461.00	456.00	461.00	900+	355.00-355.00	355.00	355.00
800-899	450.00-520.00	484.90	520.00	800-899	325.00-480.00	423.10	480.00
700-799	500.00-545.00	520.93	550.00	700-799	432.50-525.00	475.48	525.00
600-699	517.00-610.00	559.27	667.00	600-699	465.00-520.00	481.59	520.00
500-599	590.00-679.00	632.54	710.00	500-599	500.00-640.00	572.55	665.00
400-499	605.00-730.00	657.89	760.00	400-499	540.00-670.00	612.57	735.00
<399	620.00-825.00	741.67	825.00	300-399	605.00-700.00	653.41	740.00

Stockers continue to sell strong. Nov 15th@11:00 am - Bred Cow & Cow/Calf Pair Sale

Stocker sale at Keady Livestock Market: November 1, 2025 – 850 Stockers

Stee	rs	Price Range	Average	Тор	Heifers	Price Range	Average	Top
800-	-899	520.00-544.00	525.40	544.00	700-799	500.00-530.00	515.56	530.00
700-	-799	540.00-572.00	557.00	595.00	600-699	530.00-630.00	571.72	630.00
600-	-699	615.00-660.00	630.38	685.00	500-599	545.00-613.00	585.90	655.00
500-	-599	647.50-742.50	690.82	765.00	400-499	615.00-800.00	695.30	800.00
400-	-499	745.00-845.00	793.00	845.00	300-399	735.00-745.00	742.67	745.00
<399	9	920 00-920 00	920.00	960.00				

Comments. Nov 7th @9:00 am - Special Calf Sale, selling in owner lots-vaccinated

ONTARIO BRED COW SALES

Temiskaming Livestock Exchange: October 31, 2025 - 140 Bred cows, 16 Cow/Calf Pairs

	Exotic and Exotic X	British and British X
Top quality bred cows	4200-4600	3900-4100
Avg quality bred cows	3400-3800	2900-3300
Top quality bred heifers	4300-5700	-
Avg quality bred heifers	-	-
Top quality cow/calf pairs	6400-7200	5000-5600
Avg quality cow/calf pairs	4900-5600	4800-5000
/		

(prices are per head)

WEEKLY LIVE CATTLE EXPORTS - ONTARIO (USDA)

	Week ending Oct 18, 2025	Previous Week	Year to Date
Total live slaughter cattle exported	2,863	2,502	136,780
through Ontario ports to the U.S.			
Steers & Heifers & Cows	2,650	2,471	131,802
Bulls	213	31	4,978

ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending	# of hd change from	YTD	% Change	% Change
	October 25, 2025	week ago		(Week Ago)	(Year Ago)
Grand Total	10.780	2.019	415.012	23%	5.5%

CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending October 25, 2025	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	57,189	8,223	2,330,970	17%	-5%
Western Processing	44,651	5,878	1,851,188	15%	-7%
Eastern Processing	12,538	2,345	479,782	23%	4%

AVERAGE CARCASS WEIGHTS - CANADA-Canfax/CBGA

	Steers	Heifers
25-Oct-25	974	893
18-Oct-25	986	895
26-Oct-24	972	872

AVERAGE CARCASS WEIGHTS - ONTARIO-Canfax/CBGA

	Steers	Heifers
25-Oct-25	978	864
18-Oct-25	994	861
26-Oct-24	982	851

USDA ESTIMATED CATTLE PROCESSING VOLUME

Week Ending Previous Week Year Ago
November 1, 2025
Grand Total 559,000 573,000 616,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	379.25	359.93
Change (from yesterday's close):	+1.12	+1.28
Current Five Day Average:	379.06	360.32

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade last week saw dressed sales in Iowa and Nebraska were from \$355.00-360.00/cwt, \$5.00-12.00/cwt lower than the previous week. Live sales were from \$229.00-230.00/cwt, \$7.00/cwt softer. Business in the Southern feeding states took place on Friday with live sales ranging from \$235.00-236.00/cwt, \$2.00-3.00/cwt softer. Last week's cattle processed was estimated at 559,000 head, for the end of October this is the second smallest processing volume on record. Last week, it was announced China has agreed to purchase 12 million metric tons of soybeans from the US this year, and 25 million metric tons over the next three years. Soybeans have rallied on this news.

Choice and Select Steers and Heifers: Live 229.00-236.00 Rail 355.00-360.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Dec	232.20	+2.52	Nov	342.57	+3.70	Dec	4.342	+2.6
Feb	230.40	+2.72	Jan	336.52	+4.67	Mar	4.466	+2.6
Apr	229.35	+2.62	Mar	332.52	+5.40	May	4.556	+3.4
Jun	221.97	+2.57	Apr	331.47	+5.75	Jul	4.622	+3.4
Aug	218.05	+2.57	May	329.37	+6.00	Sep	4.570	+4.2
Oct	216.67	+2.62	Aug	328.17	+6.05	Dec	4.676	+4.2
			Soft Red Winter Wheat					
Soybeans			Soft Red	Winter Whea	t	Canadia	n \$	
Soybeans	US \$/bu		Soft Red	Winter Whea US \$/bu	t	Canadia	n \$	
Soybeans Nov	US \$/bu 11.196	+20.0	Soft Red Dec		t +9.4	Canadia Spot	n \$ 71.16	-0.16
•		+20.0 +19.0		US \$/bu				-0.16 -0.22
Nov	11.196		Dec	US \$/bu 5.434	+9.4	Spot	71.16	
Nov Jan	11.196 11.342	+19.0	Dec Mar	US \$/bu 5.434 5.574	+9.4 +9.0	Spot Dec	71.16 71.29	-0.22
Nov Jan Mar	11.196 11.342 11.402	+19.0 +16.4	Dec Mar May	US \$/bu 5.434 5.574 5.672	+9.4 +9.0 +9.4	Spot Dec Mar	71.16 71.29 71.62	-0.22 -0.20

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ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Nov 5	11:00 AM	Kawartha Lakes Community Sale Barn	Peterborough Cattlemen/ Victoria Beef Producers -
Nov 6	11:00 AM	,	5
		Ontario Stockyards Inc	Special All Vaccinated Calf Sale
Nov 6	10:30 AM	Ontario Livestock Exchange	Special Local Vaccinated calf sale, in conjunction with regular sale
Nov 7	10:00 AM	Brussels Livestock	Angus Influence Sale/Hereford Influence Sale
Nov 7	7:00 PM	Cargill Auction Market	Local Calf & Yearling Sale
Nov 7	9:00 AM	Keady Livestock Market	Special Calf Sale, selling in owner lots- vaccinated
Nov 8	8:30 AM	Rainy River Cattlemens - Stratton	Cows and bulls start the sale at 8:00 am.
Nov 13	11:00 AM	Ontario Stockyards Inc	Special Angus/Hereford Sale
Nov 14	9:00 AM	Keady Livestock Market	Special Grass & Yard Yearling Sale
Nov 15	11:00 AM	Denfield Livestock Exchange	Bred Cow & Cow/Calf Pair Sale
Nov 15	1:00 PM	Maple Hill Auctions Ltd	Ontario Shorthorn Association Fall Classic
Nov 19	10:00 AM	Kawartha Lakes Community Sale Barn	Peterborough Cattlemen/ Victoria Beef Producers-
Nov 20	11:00 AM	Ontario Stockyards Inc	Special All Vaccinated Calf Sale
Nov 21	11:00 AM	Hoards Station Sale Barn	Quinte Sale-100% All Vaccinated, catalogued-Farm Fresh
Nov 21	9:00 AM	Keady Livestock Market	Special Calf Sale- selling in owner lots
Nov 22	11:00 AM	Denfield Livestock Exchange	Vaccinated Calf & Yearling Sale
Nov 22	1:00 PM	Maple Hill Auctions Ltd	Bred Heifer & Cow Sale
Nov 26	12:00 PM	Aylmer Stockyards Inc	Fall Stocker sale
Nov 26	7:00 PM	Kawartha Lakes Community Sale Barn	Bred Cow Sale
Nov 26	1:00 PM	Vankleek Hill Livestock Exchange	Stocker sale
Nov 27	11:00 AM	Ontario Stockyards Inc	Special All Breeds Pre-sort Sale
Nov 28	5:00 PM	Keady Livestock Market	Special Bred Cow & Bred Heifer Sale