



DAILY MARKET INFORMATION REPORT – WEDNESDAY November 5, 2025

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts for November 5, 2025:

A Grade Steers	\$520.00/cwt delivered with delivery for the week of November 24th
A Grade Heifers	\$519.00/cwt delivered with delivery for the week of November 24th

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **510 Stockers**

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	424.00-460.00				
800-1000	452.50-486.00				

Feeder cattle sold on a steady trade. **Vacc Stocker Sales every Wed @ 1:00pm, Regular Stocker Sales every Thursday @ 11:00am. Nov 6th@10:30 am – Special Local Vaccinated calf sale, in conjunction with regular sale**

Today at Ontario Stockyards Inc: **40 Steers & Heifers, 255 Cows & Bulls**

	Price Range	Top
Good Beef Cows	185.00-210.00	300.00
Good Dairy Cows	170.00-185.00	225.00
Plain/Medium Cows	155.00-175.00	
Fancy Steers & Heifers	302.00-310.00	
Bulls	223.00-254.00	255.00

All classes of cows sold steady to stronger. Fats sold steady. **1500 stockers are expected for Thursday's sale. Stocker sales every Thursday @ 11:00 am. Nov 6th@11:00 am – Special All Vaccinated Calf Sale**

Today at Kawartha Lakes Community Sales Barn: **599 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	505.00-555.00	528.06	555.00	600-699	500.00-555.00	525.08	555.00
600-699	560.00-630.00	596.85	645.00	500-599	520.00-602.50	563.81	612.50
500-599	550.00-707.50	652.41	716.00	400-499	550.00-610.00	588.97	610.00
400-499	625.00-835.00	721.16	835.00	300-399	540.00-710.00	631.50	710.00
<399	710.00-827.50	735.57	827.50				

A good offering of calves sold actively at steady prices with some classes bringing a premium. **Nov 19th @10:00 am – Peterborough Cattlemen/ Victoria Beef Producers-**

At Denfield Livestock Exchange Inc.: **Nov 4, 2025 – 136 Fed Cattle, 74 Cows, 7 Bulls, 4 Veal, 197 Drop Calves**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	307.25-311.75	310.16	315.50
Large & Medium Frame Fed Heifers +1000 lbs	305.00-319.00	311.83	334.00
Cows	149.00-200.00	175.47	208.00
Bulls under 1600 lbs	130.00-240.00	202.50	240.00
Bulls over 1600 lbs	195.00-236.00	219.00	236.00

Fed cattle sold steady to last week's trade. Cull cows traded lower on the market. Drop calves sold strong and fully steady with a good demand. **Nov 15th@11:00 am – Bred Cow & Cow/Calf Pair Sale**

At Hoard's Station Sale Barn: **Nov 4, 2025 – 146 Stockers, 79 Cows, 12 Bulls, 167 Veal**

	Price Range	Average	Top
Cows	110.00-202.99	172.79	202.99
Bulls under 1600 lbs	139.99-194.99	173.19	194.99
Bulls over 1600 lbs	186.00-225.99	208.70	225.99
Veal 125 lbs and under	859.99-1960.00	1358.90	2100.00

Bob calves sold easier. Stockers and cows sold steady. **Nov 21st@11:00am – Quinte Sale-100% All Vaccinated, catalogued-Farm Fresh**

Ontario auction sales on **Tuesday** saw weighted prices (cwt) for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	66	307.93-313.27	311.15	325.00
Large & Medium Frame Fed Heifers +1000 lbs	113	305.35-326.15	316.92	390.00
Fed Steers, Dairy & Dairy Cross +1250 lbs	7	263.43-286.43	277.07	290.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	36	202.78-269.58	237.81	295.00
Cows	746	147.94-198.14	173.87	287.50
Bulls under 1600 lbs	17	164.59-239.00	201.77	295.00
Bulls over 1600 lbs	36	198.69-243.00	223.89	265.00
Veal 600 lbs and over	290	349.75-400.36	380.28	435.00
Veal 125 lbs and under	182	986.78-1873.02	1378.59	2125.00

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports/>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Hoard's Station Sale Barn: **Nov 4, 2025: 146 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	404.99-579.99	516.19	579.99	500-599	415.00-515.00	465.89	515.00
500-599	389.99-609.99	539.10	609.99	400-499	389.99-554.99	475.30	554.99
400-499	425.00-700.00	601.40	700.00				
<399	490.00-800.00	622.40	800.00				

Stocker sales steady. **Nov 21st@11:00am – Quinte Sale-100% All Vaccinated, catalogued-Farm Fresh**

Stocker sale at Keady Livestock Market: **Nov 4, 2025: 535 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	392.50-468.00	420.14	468.00	900+	250.00-457.50	397.00	457.50
900-999	457.00-499.00	488.50	499.00	800-899	455.00-460.00	457.50	460.00
800-899	415.00-460.00	448.75	480.00	700-799	432.50-480.00	445.28	480.00
700-799	510.00-550.00	530.14	567.50	600-699	530.00-547.00	542.35	547.00
600-699	580.00-640.00	615.50	640.00	500-599	530.00-625.00	572.33	680.00
500-599	640.00-715.00	678.31	715.00	400-499	610.00-740.00	674.21	740.00
400-499	710.00-860.00	795.34	910.00	300-399	600.00-820.00	735.36	820.00
<399	840.00-970.00	940.77	970.00				

All classes of stockers and feeder cattle sold steady. **Nov 7th@9:00 am – Special Calf Sale, selling in owner lots-vaccinated**

Stocker sale at Renfrew Pontiac Livestock: **Nov 4, 2025: 636 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	472.49-479.99	474.69	479.99	600-699	320.00-604.99	519.80	604.99
700-799	409.99-570.00	532.20	570.00	500-599	389.99-632.50	555.99	632.50
600-699	375.00-640.00	568.90	640.00	400-499	440.00-715.00	592.19	715.00
500-599	409.99-729.99	629.19	729.99	300-399	625.00-750.00	693.20	750.00
400-499	525.00-830.10	640.80	830.10				
<399	579.99-875.00	750.49	1575.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	378.26	360.25
Change (from yesterday's close):	+0.68	-1.00
Current Five Day Average:	378.92	360.23

ALBERTA DIRECT TRADE

Alberta direct trade on Tuesday saw no new trade to report. Asking prices have been reported on either side of \$508.00/cwt delivered. This week's showlist has been compiled with volumes larger than the previous week. There have been a few reports some October contract cattle have not yet been picked up. Over the past four weeks (week ending October 4th to 25th) Western Canadian fed processing is 6% below last year. From a supply perspective were front loaded with cattle. Tighter supplies should be on the horizon as fed calf supplies should start to seasonally decline. Based off the five-year average Alberta fed basis levels historically weaken from October to November. Furthermore, November is the weakest basis month of the entire year. Western Canadian feedlots are losing currentness and cattle are starting to back up. Carcass weights are not to far off their record highs set back a couple years ago. Larger volumes of cows are starting to show up at commercial auction facilities. Yet, prices have been rather impressive considering one major packer is off the market.

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw light trade develop in Nebraska today with live sales reported from \$230.00-\$230.50/cwt, while dressed sales were noted at \$360.00/cwt. Sales in Texas were reported at \$232.00/cwt live. The cattle complex remains on the defensive. Yesterday, feeder cattle contracts closed 700 points lower and today the market is trading limit down. The market psychology has turned bearish as once again there are rumors and speculation when the US will re-open their borders to Mexican feeder cattle. One also has to wonder if the sell off is related to lack of information as we are not getting a lot of data such as cattle on feed, trade and retail price information.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Dec	220.52	-7.25	Nov	325.72	-9.25	Dec	4.352	+3.6
Feb	218.12	-7.25	Jan	319.97	-9.25	Mar	4.494	+4.6
Apr	217.57	-7.25	Mar	315.67	-9.25	May	4.582	+4.6
Jun	210.47	-7.25	Apr	314.47	-9.25	Jul	4.644	+4.0
Aug	206.70	-7.25	May	312.40	-9.25	Sep	4.586	+3.6
Oct	205.47	-7.25	Aug	311.45	-9.25	Dec	4.686	+3.0
Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
Nov	11.196	+11.4	Dec	5.546	+4.4	Spot	70.86	-0.05
Jan	11.342	+12.6	Mar	5.680	+5.2	Dec	71.03	-0.03
Mar	11.420	+14.2	May	5.764	+5.0	Mar	71.32	-0.04
May	11.506	+13.6	Jul	5.850	+4.4	Jun	71.58	-0.05
Jul	11.574	+13.4	Sep	5.954	+3.0	Sep	71.82	-0.04
Aug	11.446	+10.4	Dec	6.104	+1.6	Dec	72.01	-0.02

ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Nov 6	11:00 AM	Ontario Stockyards Inc	Special All Vaccinated Calf Sale
Nov 6	10:30 AM	Ontario Livestock Exchange	Special Local Vaccinated calf sale, in conjunction with regular sale
Nov 7	10:00 AM	Brussels Livestock	Angus Influence Sale/Hereford Influence Sale
Nov 7	7:00 PM	Cargill Auction Market	Local Calf & Yearling Sale
Nov 7	9:00 AM	Keady Livestock Market	Special Calf Sale, selling in owner lots- vaccinated
Nov 8	8:30 AM	Rainy River Cattlemens - Stratton	Cows and bulls start the sale at 8:00 am.
Nov 13	11:00 AM	Ontario Stockyards Inc	Special Angus/Hereford Sale
Nov 14	9:00 AM	Keady Livestock Market	Special Grass & Yard Yearling Sale
Nov 15	11:00 AM	Denfield Livestock Exchange	Bred Cow & Cow/Calf Pair Sale
Nov 15	1:00 PM	Maple Hill Auctions Ltd	Ontario Shorthorn Association Fall Classic
Nov 19	10:00 AM	Kawartha Lakes Community Sale Barn	Peterborough Cattlemen/ Victoria Beef Producers-
Nov 20	11:00 AM	Ontario Stockyards Inc	Special All Vaccinated Calf Sale
Nov 21	11:00 AM	Hoards Station Sale Barn	Quinte Sale-100% All Vaccinated, catalogued-Farm Fresh
Nov 21	9:00 AM	Keady Livestock Market	Special Calf Sale- selling in owner lots
Nov 22	11:00 AM	Denfield Livestock Exchange	Vaccinated Calf & Yearling Sale
Nov 22	1:00 PM	Maple Hill Auctions Ltd	Bred Heifer & Cow Sale
Nov 26	12:00 PM	Aylmer Stockyards Inc	Fall Stocker sale
Nov 26	7:00 PM	Kawartha Lakes Community Sale Barn	Bred Cow Sale
Nov 26	1:00 PM	Vankleek Hill Livestock Exchange	Stocker sale
Nov 27	11:00 AM	Ontario Stockyards Inc	Special All Breeds Pre-sort Sale
Nov 28	5:00 PM	Keady Livestock Market	Special Bred Cow & Bred Heifer Sale