



DAILY MARKET INFORMATION REPORT – WEDNESDAY November 12, 2025

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts for November 12, 2025:

A Grade Steers \$515.00/cwt delivered with delivery for the week of November 24th

A Grade Heifers \$514.00/cwt delivered with delivery for the week of November 24th

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **622 Stockers**

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	421.00-471.00		900+	350.00-382.50	
800-1000	450.00-510.00				

Feeder cattle sold on a steady trade. **Vacc Stocker Sales every Wed @ 1:00pm, Regular Stocker Sales every Thursday @ 11:00am. Dec 4th@10:30 am – Special Local Vaccinated calf sale, in conjunction with regular sale**

Today at Ontario Stockyards Inc: **25 Steers & Heifers, 125 Cows & Bulls on offer**

Market report is unavailable at the time of publication

700 stockers are expected for Thursday's sale. Stocker sales every Thursday @ 11:00 am. Nov 13th@11:00 am – Special Angus/Hereford Sale

At Brussels Livestock: **Nov 11, 2025 – 65 Fed cattle, 225 Cows**

	Price Range	Top
Choice fed steers & heifers	305.00-313.50	
Second cut cattle	295.00-304.00	
Aged & Medium fed cattle	285.00-305.00	
Holstein Steers & heifers	220.00-259.00	
Fed cows	240.00-250.00	
Good Beef Cows	170.00-217.00	240.00
Good Holsteins Cows	195.00-217.00	
Medium Holsteins Cows	175.00-194.00	
Bulls	219.00-247.50	

Fed steers and heifers sold steady. Cows sold stronger at \$3.00-\$5.00/cwt higher. **Stocker Sales every Fri @ 10:00 am. Nov 7th@10:00 am – Angus Influence Sale/Hereford Influence Sale**

At Denfield Livestock Exchange Inc.: **Nov 11, 2025 – 181 Fed Cattle, 78 Cows, 2 Bulls, 7 Veal, 123 Drop Calves**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	298.00-335.50	312.62	335.50
Large & Medium Frame Fed Heifers +1000 lbs	303.00-317.00	310.66	347.00
Cows	135.00-191.00	167.71	302.00

Fed cattle traded full steady on the market. Cull cows traded slightly higher this week. Drop calves also sold higher with a good demand. **Nov 15th@11:00 am – Bred Cow & Cow/Calf Pair Sale**

At Hoard's Station Sale Barn: **Nov 11, 2025 – 96 Stockers, 56 Cows, 7 Bulls, 138 Veal**

	Price Range	Average	Top
Cows	111.00-204.00	172.30	204.00
Bulls over 1600 lbs	180.00-214.00	202.49	214.00
Veal 126 – 300 lbs	830.00-1700.00	1165.19	1930.00
Veal 125 lbs and under	800.00-1839.99	1370.59	1950.00

A lighter run due to adverse weather. Bob calves sold steady. Stockers and cows both sold stronger. **Nov 21st@11:00am – Quinte Sale-100% All Vaccinated, catalogued-Farm Fresh**

At Ontario Livestock Exchange: **Nov 11, 2025 – 361 Veal, 235 Cows**

	Price Range	Top
Fed Cows	180.00-215.00	250.00
Good Beef Veal	401.00-421.00	
Good Holstein Veal	380.00-405.00	
Medium Holstein Veal	340.00-375.00	
Plain Holstein Veal	300.00-320.00	
Heavy Holstein Veal	360.00-380.00	

Veal sold on a steady trade. Fed cows sold actively at higher prices. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**
Dec 4th@10:30 am – Special Local Vaccinated calf sale, in conjunction with regular sale

Ontario auction sales on **Monday & Tuesday** saw weighted prices (cwt) for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	60	298.79-323.17	309.10	335.50
Large & Medium Frame Fed Heifers +1000 lbs	145	293.99-323.87	310.94	400.00
Fed Steers, Dairy & Dairy Cross +1250 lbs	23	274.46-287.17	279.24	307.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	59	220.35-271.97	253.33	308.50
Cows	1012	149.85-200.24	174.95	302.00
Bulls under 1600 lbs	28	210.95-259.14	225.95	325.00
Bulls over 1600 lbs	38	200.31-238.30	219.85	265.70
Veal 600 lbs and over	393	325.01-401.69	369.67	421.00
Veal 125 lbs and under	727	1100.63-2080.42	1491.53	2430.00

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports/>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Hoard's Station Sale Barn: **Nov 11, 2025: 96 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	354.99-600.00	494.00	600.00	600-699	389.99-440.00	410.20	440.00
500-599	445.00-670.00	567.49	670.00	500-599	392.49-595.00	536.30	595.00
400-499	400.00-720.00	607.69	720.00	400-499	375.00-659.99	544.80	659.99
				300-399	475.00-690.00	538.10	690.00

Stocker sales stronger. **Nov 21st@11:00am – Quinte Sale-100% All Vaccinated, catalogued-Farm Fresh**

Stocker sale at Keady Livestock Market: **Nov 11, 2025: 466 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	417.50-450.00	433.75	450.00	800-899	410.00-420.00	414.64	420.00
900-999	490.00-490.00	490.00	490.00	700-799	433.00-485.00	468.44	485.00
800-899	415.00-472.50	452.20	472.50	600-699	415.00-555.00	486.05	560.00
700-799	460.00-500.00	483.96	500.00	500-599	540.00-670.00	591.43	670.00
600-699	490.00-585.00	551.65	585.00	400-499	520.00-635.00	564.11	675.00
500-599	550.00-630.00	607.76	690.00	300-399	520.00-670.00	621.52	790.00
400-499	565.00-740.00	660.64	785.00	<299	510.00-780.00	677.14	780.00
<399	620.00-900.00	792.20	900.00				

Good quality feeder cattle sold steady, stockers sold under pressure. **Nov 14th@9:00 am – Special Grass & Yard Yearling Sale**

Stocker sale at Renfrew Pontiac Livestock: Nov 11, 2025: 419 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	389.99-545.00	484.40	545.00	700-799	289.99-490.00	426.40	490.00
600-699	364.99-654.99	564.59	654.99	600-699	395.00-509.99	447.20	509.99
500-599	350.00-715.00	562.39	715.00	500-599	339.99-590.00	516.09	590.00
400-499	470.00-750.00	627.89	750.00	400-499	409.99-640.00	550.90	640.00
<399	375.00-825.00	610.89	825.00	300-399	450.00-625.00	534.70	625.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	374.45	359.94
Change (from yesterday's close):	-4.77	-0.14
Current Five Day Average:	377.83	360.38

ALBERTA DIRECT TRADE

Alberta direct trade on Tuesday saw no new trade to report. This week's showlist has been compiled with volumes steady with the previous week. Asking prices are reported on either side of \$500.00/cwt delivered. Western Canadian fed processing for the week ending November 1st totaled just over 32,000 head, one of the smallest non-holiday processing volumes seen since Covid. Lighter processing rates were expected as scheduled plant upgrades were taking place. For the month of September Canadian beef retail prices were reported at \$25.90/kg, just shy of their record highs set back in July. Since the start of the year beef retail prices are up 17% while pork retail prices are up 16%.

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade so far this week seen light trade reported in Texas with live sales at \$228.00/cwt while sales in Iowa were at \$227.00/cwt. Sales in both regions were lower than last week. Today packer interest remains light and significant trade will likely be delayed until Thursday or Friday. Asking prices are poorly defined but are expected to start out in the mid \$230.00's/cwt on a live basis. Showlist volumes are smaller in the South and larger in the North.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Dec	225.27	-1.92	Nov	339.02	+1.35	Dec	4.352	+3.2
Feb	224.97	-1.42	Jan	327.47	-1.67	Mar	4.492	+2.2
Apr	224.50	-1.32	Mar	321.02	-2.30	May	4.572	+1.2
Jun	217.47	145	Apr	318.60	-2.55	Jul	4.636	+1.0
Aug	213.50	-1.50	May	315.67	-2.72	Sep	4.586	0.0
Oct	212.02	-1.50	Aug	314.65	-3.22	Dec	4.700	0.0
Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
Nov	11.204	+7.2	Dec	5.360	0.0	Spot	71.43	+0.06
Jan	11.336	+6.4	Mar	5.524	+0.6	Dec	71.55	+0.05
Mar	11.440	+6.0	May	5.640	+1.6	Mar	71.87	+0.06
May	11.550	+5.6	Jul	5.750	+2.4	Jun	72.13	+0.07
Jul	11.622	+5.2	Sep	5.882	+2.6	Sep	72.35	+0.07
Aug	11.494	+4.4	Dec	6.052	+3.0	Dec	73.52	+0.06

ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Nov 13	11:00 AM	Ontario Stockyards Inc	Special Angus/Hereford Sale
Nov 14	9:00 AM	Keady Livestock Market	Special Grass & Yard Yearling Sale
Nov 15	11:00 AM	Denfield Livestock Exchange	Bred Cow & Cow/Calf Pair Sale
Nov 15	1:00 PM	Maple Hill Auctions Ltd	Ontario Shorthorn Association Fall Classic
Nov 19	10:00 AM	Kawartha Lakes Community Sale Barn	Peterborough Cattlemen/ Victoria Beef Producers-
Nov 20	11:00 AM	Ontario Stockyards Inc	Special All Vaccinated Calf Sale
Nov 21	11:00 AM	Hoards Station Sale Barn	Quinte Sale-100% All Vaccinated, catalogued-Farm Fresh
Nov 21	9:00 AM	Keady Livestock Market	Special Calf Sale- selling in owner lots
Nov 22	11:00 AM	Denfield Livestock Exchange	Vaccinated Calf & Yearling Sale
Nov 22	1:00 PM	Maple Hill Auctions Ltd	Bred Heifer & Cow Sale
Nov 26	12:00 PM	Aylmer Stockyards Inc	Fall Stocker sale
Nov 26	7:00 PM	Kawartha Lakes Community Sale Barn	Bred Cow Sale
Nov 26	1:00 PM	Vankleek Hill Livestock Exchange	Stocker sale
Nov 27	11:00 AM	Ontario Stockyards Inc	Special All Breeds Pre-sort Sale
Nov 28	5:00 PM	Keady Livestock Market	Special Bred Cow & Bred Heifer Sale