



DAILY MARKET INFORMATION REPORT – TUESDAY November 18, 2025

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Monday November 17th

A Grade Steers **No bids or trades reported**
A Grade Heifers **No bids or trades reported**

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: **90 fed cattle, 245 cows**

	Price Range	Top
Fed steers & heifers	295.00-309.00	330.50
Choice fed steers & heifers	303.00-308.00	312.50
Second cut cattle	295.00-300.00	
Aged & Medium fed cattle	270.00-285.00	
Holstein Steers & heifers	225.00-250.00	
Good Beef Cows	170.00-215.00	248.00
Good Holsteins Cows	175.00-194.50	214.50
Medium Holsteins Cows	170.00-179.00	179.50
Bulls	225.00-250.00	252.00

Fed steers and heifers sold steady. Good cows sold steady, second cut cows sold on an easier market. **Stocker Sales every Fri @ 10:00 am.**

Today at Keady Livestock Market: **389 Stockers, 60 Cows & Bulls, 80 Dollar Calves**

Steers	Price Range	Heifers	Price Range
1000+	370.00-380.00	900-999	145.00-240.00
900-999	380.00-380.00	800-899	360.00-402.50
800-899	455.00-455.00	700-799	300.00-450.00
700-799	425.00-502.50	600-699	375.00-525.00
600-699	435.00-600.00	500-599	470.00-580.00
500-599	515.00-660.00	400-499	530.00-630.00
400-499	670.00-790.00	<399	580.00-680.00
<399	245.00-830.00		
Cows	127.50-201.00	Bulls	182.00-256.00

All classes of stockers and feeder cattle sold under pressure. Cull cows and bulls sold easier. Drop calves sold steady with Holstein calves from \$1400.00-\$1640.00 and X-bred calves from \$1725.00-\$2335.00 per head. **Nov 21st @9:00 am – Special Calf Sale- selling in owner lots**

Today at Ontario Livestock Exchange: **288 veal, 255 cows**

	Price Range	Top
Fed Cows	163.00-190.00	245.00
Good Beef Veal	365.00-395.00	
Good Holstein Veal	389.00-400.00	412.00
Medium Holstein Veal	370.00-385.00	
Plain Holstein Veal	350.00-365.00	
Heavy Holstein Veal	365.00-384.00	

Veal sold steady with some selectively higher. Fed cows sold on an easier trade. **Special Vacc Stocker Sales every Wed @ 1:00 pm. Dec 4th@10:30 am – Special Local Vaccinated calf sale, in conjunction with regular sale**

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Fed Heifers, Dairy & Dairy Cross +1000 lbs	11	155.00-227.50	193.71	227.50
Cows	342	149.61-190.68	165.99	237.50
Bulls under 1600 lbs	6	165.50-240.50	211.10	270.00
Bulls over 1600 lbs	4	201.25-213.75	207.50	240.00
Veal calves under 125 lbs	547	1192.05-1999.80	1515.60	2280.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Vankleek Hill Livestock Exchange: **November 17, 2025 – 110 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	380.00-486.00	422.18	486.00	600-699	310.00-380.00	332.31	380.00
500-599	252.50-492.00	396.44	492.00	500-599	342.50-465.00	383.93	465.00
400-499	337.50-480.00	438.36	480.00	400-499	225.00-432.50	370.23	432.50
<399	295.00-690.00	415.57	690.00				

Nov 26th@1:00 pm – Stocker sale

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	371.95	354.95
Change (from yesterday's close):	+1.54	-1.35
Current Five Day Average:	373.67	357.12

ALBERTA DIRECT TRADE

Alberta direct trade last week saw light trade develop with weighted average steer and heifer prices closing the week around \$295.00/cwt, \$0.50/cwt higher than the previous week. Buying interest was noted from all Western Canadian packers and US buying interest was also supportive. Last week butcher cows traded \$1.00-3.00/cwt higher through commercial auction facilities. To see cow prices rally during the fall is uncommon. Feeder cow buyers continue to be very active on the market. Showlist volume this week is smaller than the previous week. One of the most impressive markets this fall has been bred cows and bred heifers. Younger bred cows and bred heifers are seeing sales reach \$7,000/head. On average bred cows and heifers are trading \$1,000/head higher than last year. Very few bred cows are entering the processing mix and very few bred heifers are being placed into feedlots.

Steers	Live FOB feedlot (last week)	302.00	Rail – Del (last week)	493.00-495.00
Heifers	Live FOB feedlot (last week)	302.00	Rail – Del (last week)	493.00-495.00

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw no new trade to report. Packer interest remains light and significant trade is likely to be delayed until the second half of this week. Asking prices are not established but are anticipated to start out around \$230.00/cwt live. Four state showlist volumes have been reported smaller with the largest declines in Nebraska and Colorado. Packer margins have improved over the past couple of weeks, hovering near breakeven levels. This week's processing is estimated at 590,000 head, if realized this would be the largest processing since March.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Dec	220.02	-1.25	Nov	340.77	+0.92	Dec	4.366	+2.0
Feb	220.85	-0.92	Jan	326.05	-0.22	Mar	4.494	+1.4
Apr	221.32	-0.50	Mar	318.40	-0.15	May	4.564	+1.0
Jun	214.95	-0.15	Apr	315.75	-0.07	Jul	4.616	+1.0
Aug	211.25	+0.02	May	312.90	-0.02	Sep	4.574	-0.2
Oct	209.77	+0.05	Aug	312.17	+0.32	Dec	4.692	-0.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
Jan	11.534	-3.6	Dec	5.464	+2.2	Spot	71.53	+0.38
Mar	11.602	-3.0	Mar	5.590	+0.4	Dec	71.62	+0.37
May	11.672	-2.6	May	5.684	+0.2	Mar	71.94	+0.37
Jul	11.720	-3.2	Jul	5.774	-0.2	Jun	72.22	+0.38
Aug	11.584	-2.4	Sep	5.896	-0.6	Sep	72.44	+0.37
Sep	11.286	-1.6	Dec	6.056	-1.2	Dec	72.62	+0.37

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ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Nov 19	10:00 AM	Kawartha Lakes Community Sale Barn	Peterborough Cattlemen/ Victoria Beef Producers-
Nov 20	11:00 AM	Ontario Stockyards Inc	Special All Vaccinated Calf Sale
Nov 21	11:00 AM	Hoards Station Sale Barn	Quinte Sale-100% All Vaccinated, catalogued-Farm Fresh
Nov 21	9:00 AM	Keady Livestock Market	Special Calf Sale- selling in owner lots
Nov 22	11:00 AM	Denfield Livestock Exchange	Vaccinated Calf & Yearling Sale
Nov 22	1:00 PM	Maple Hill Auctions Ltd	Bred Heifer & Cow Sale
Nov 26	12:00 PM	Aylmer Stockyards Inc	Fall Stocker sale
Nov 26	7:00 PM	Kawartha Lakes Community Sale Barn	Bred Cow Sale
Nov 26	1:00 PM	Vankleek Hill Livestock Exchange	Stocker sale
Nov 27	11:00 AM	Ontario Stockyards Inc	Special All Breeds Pre-sort Sale
Nov 28	5:00 PM	Keady Livestock Market	Special Bred Cow & Bred Heifer Sale
Dec 3	10:00 AM	Kawartha Lakes Community Sale Barn	KLC Calf & Yearling Sale
Dec 4	10:30 AM	Ontario Livestock Exchange	Special Local Vaccinated calf sale, in conjunction with regular sale
Dec 4	11:00 AM	Ontario Stockyards Inc	Special All Vaccinated Calf Sale
Dec 5	5:00 PM	Keady Livestock Market	Special Bred Cow & Bred Heifer Sale
Dec 6	1:00 PM	Maple Hill Auctions Ltd	Eastern Showcase Limousin Sale