



DAILY MARKET INFORMATION REPORT – WEDNESDAY November 19, 2025

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts for November 19, 2025:

A Grade Steers No bids or trades reported
A Grade Heifers No bids or trades reported

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **437 Stockers**

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	416.00-452.00		800+	362.50-375.00	
800-1000	420.00-487.00				

Feeder cattle sold on a steady trade. **Vacc Stocker Sales every Wed @ 1:00pm, Regular Stocker Sales every Thursday @ 11:00am. Dec 4th@10:30 am – Special Local Vaccinated calf sale, in conjunction with regular sale**

Today at Ontario Stockyards Inc: **40 Steers & Heifers, 244 Cows & Bulls**

	Price Range	Top
Good Beef Cows	180.00-220.00	262.50
Good Dairy Cows	165.00-185.00	225.00
Plain/Medium Cows	140.00-150.00	
Fancy Steers & Heifers	-	-
Bulls	200.00-235.00	249.00

All classes of cows sold easier. A medium quality offering of fat cattle sold easier. **1100 stockers are expected for Thursday's sale. Stocker sales every Thursday @ 11:00 am. Nov 20th@11:00 am – Special All Vaccinated Calf Sale**

Today at Kawartha Lakes Community Sales Barn: **458 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	480.00-527.50	482.87	527.50	700-799	255.00-420.00	370.48	420.00
600-699	425.00-600.00	523.46	600.00	600-699	400.00-500.00	448.50	500.00
500-599	425.00-655.00	552.21	670.00	500-599	425.00-532.50	493.37	536.00
400-499	480.00-691.00	588.20	691.00	400-499	470.00-587.50	510.93	587.50
<399	620.00-760.00	659.27	760.00	300-399	475.00-640.00	513.56	640.00

Stockers sold actively at steady prices. **Nov 26th @7:00 pm – Bred Cow Sale**

At Denfield Livestock Exchange Inc.: **Nov 18, 2025 – 96 Fed Cattle, 152 Cows, 4 Bulls, 5 Veal, 151 Drop Calves**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	287.00-312.00	302.61	333.50
Large & Medium Frame Fed Heifers +1000 lbs	292.00-322.00	307.80	330.00
Cows	140.00-190.00	168.57	340.00
Bulls under 1600 lbs	250.00-288.00	269.00	288.00
Bulls over 1600 lbs	170.00-220.00	195.00	220.00

Fed cattle traded easier with a lower demand. Cull cows sold slightly easier with a few high quality beef cows selling for a high premium. Drop calves sold very strong. **Nov 22nd @11:00 am – Vaccinated Calf & Yearling Sale**

At Hoard's Station Sale Barn: **Nov 18, 2025 – 274 Stockers, 82 Cows, 16 Bulls, 205 Veal**

	Price Range	Average	Top
Cows	101.00-216.99	164.59	285.00
Bulls under 1600 lbs	139.99-220.00	177.60	220.00
Bulls over 1600 lbs	164.99-235.99	212.59	235.99
Veal 125 lbs and under	900.00-2030.00	1505.79	2100.00

Bob calves sold stronger. Stockers sold steady. Cows traded slightly easier. **Nov 21st@11:00am – Quinte Sale-100% All Vaccinated, catalogued-Farm Fresh**

Ontario auction sales on **Tuesday** saw weighted prices (cwt) for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	49	286.79-310.29	301.02	333.50
Large & Medium Frame Fed Heifers +1000 lbs	90	288.77-326.77	306.90	380.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	30	212.97-263.58	244.13	306.25
Cows	870	140.88-196.43	169.01	340.00
Bulls under 1600 lbs	24	194.18-251.38	223.16	320.00
Bulls over 1600 lbs	42	177.34-245.71	215.66	264.99
Veal 600 lbs and over	287	338.38-399.35	376.31	415.00
Veal 125 lbs and under	215	926.19-2009.55	1490.12	2223.40

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports/>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Hoard's Station Sale Barn: **Nov 18, 2025: 274 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	300.00-470.00	397.99	470.00	600-699	289.99-529.99	428.69	529.99
600-699	350.00-595.00	493.70	595.00	500-599	325.00-540.00	475.69	540.00
500-599	339.99-679.99	522.10	679.99	400-499	350.00-645.00	503.80	645.00
400-499	370.00-695.00	564.10	695.00	300-399	550.00-679.99	611.80	679.99
<399	425.00-720.00	606.29	720.00				

Stocker sale at Keady Livestock Market: **Nov 18, 2025: 342 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	425.00-502.50	481.35	502.50	800-899	360.00-402.50	383.65	402.50
600-699	435.00-600.00	493.47	615.00	600-699	375.00-525.00	456.48	525.00
500-599	515.00-660.00	597.93	695.00	500-599	440.00-580.00	526.50	580.00
400-499	670.00-790.00	726.52	790.00	400-499	530.00-630.00	568.79	660.00
<399	245.00-830.00	726.67	830.00	<399	580.00-635.00	608.21	635.00

All classes of stockers and feeder cattle sold under pressure. **Nov 21st@9:00 am – Special Calf Sale, selling in owner lots-vaccinated**

Stocker sale at Renfrew Pontiac Livestock: **Nov 18, 2025: 473 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	250.00-459.99	389.19	459.99	700-799	200.00-409.99	294.70	409.99
700-799	300.00-554.99	482.89	554.99	600-699	279.99-500.00	418.70	500.00
600-699	329.99-634.99	539.70	634.99	500-599	300.00-590.00	482.89	590.00
500-599	329.99-695.00	563.30	695.00	400-499	320.00-650.00	479.80	650.00
400-499	350.00-640.00	498.39	640.00	300-399	379.99-645.00	522.70	645.00
<399	400.00-800.00	597.29	890.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	371.23	353.55
Change (from yesterday's close):	-0.72	-1.40
Current Five Day Average:	372.22	356.09

ALBERTA DIRECT TRADE

Alberta direct trade on Tuesday saw no new trade to report. Asking prices have been reported on either side of \$500.00/cwt delivered. Based on the five-year average fed prices traditionally strengthen from now right through until the end of the year. Canfax released its November 1st cattle on feed report the other day. Feedlot placements for the month of October were below last year. November 1st cattle on feed inventories are larger than last year but smaller than the five-year average.

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw light trade develop today in Iowa and Nebraska ranging from \$218.00-\$221.00/cwt live, \$3.00-4.00/cwt lower than last week. Dressed sales were reported at \$345.00/cwt, \$5.00-10.00/cwt lower. In Texas and Kansas live bids have been noted at \$224.00/cwt, bids are \$4.00/cwt lower. Over the past couple of weeks forward beef sales for 22-90-day delivery are running 15% below last year. For the time being retailers and the food service sector is buying hand to mouth, not wanting to extend beef inventory as they monitor demand. The latest World Supply and Demand Report shows that US pork production saw significant revisions lower. Pork production in 2026 was expected to be larger but now it is forecasted to be down 1%. Beef production for 2026 is forecasted to be 1.4% lower than 2025.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Dec	216.30	-3.72	Nov	341.85	+1.07	Dec	4.296	-7.0
Feb	217.25	-3.60	Jan	321.45	-4.60	Mar	4.414	-8.0
Apr	217.80	-3.52	Mar	313.40	-5.00	May	4.490	-7.4
Jun	211.65	-3.30	Apr	310.72	-5.02	Jul	4.546	-7.0
Aug	208.25	-3.00	May	308.05	-4.85	Sep	4.512	-6.2
Oct	207.10	-2.67	Aug	307.70	-4.47	Dec	4.626	-6.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
Jan	11.362	-17.2	Dec	5.366	-9.6	Spot	71.13	-0.39
Mar	11.444	-15.6	Mar	5.494	-9.4	Dec	71.26	-0.37
May	11.524	-14.6	May	5.584	-10.0	Mar	71.54	-0.40
Jul	11.582	-13.6	Jul	5.670	-10.4	Jun	71.82	-0.40
Aug	11.470	-11.4	Sep	5.790	-10.6	Sep	72.05	-0.39
Sep	11.204	-8.2	Dec	5.944	-11.2	Dec	72.22	-0.40

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ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Nov 20	11:00 AM	Ontario Stockyards Inc	Special All Vaccinated Calf Sale
Nov 21	11:00 AM	Hoads Station Sale Barn	Quinte Sale-100% All Vaccinated, catalogued-Farm Fresh
Nov 21	9:00 AM	Keady Livestock Market	Special Calf Sale- selling in owner lots
Nov 22	11:00 AM	Denfield Livestock Exchange	Vaccinated Calf & Yearling Sale

Nov 22	1:00 PM	Maple Hill Auctions Ltd	Bred Heifer & Cow Sale
Nov 26	12:00 PM	Aylmer Stockyards Inc	Fall Stocker sale
Nov 26	7:00 PM	Kawartha Lakes Community Sale Barn	Bred Cow Sale
Nov 26	1:00 PM	Vankleek Hill Livestock Exchange	Stocker sale
Nov 27	11:00 AM	Ontario Stockyards Inc	Special All Breeds Pre-sort Sale
Nov 28	5:00 PM	Keady Livestock Market	Special Bred Cow & Bred Heifer Sale
Dec 3	10:00 AM	Kawartha Lakes Community Sale Barn	KLC Calf & Yearling Sale
Dec 4	10:30 AM	Ontario Livestock Exchange	Special Local Vaccinated calf sale, in conjunction with regular sale
Dec 4	11:00 AM	Ontario Stockyards Inc	Special All Vaccinated Calf Sale
Dec 5	5:00 PM	Keady Livestock Market	Special Bred Cow & Bred Heifer Sale
Dec 6	1:00 PM	Maple Hill Auctions Ltd	Eastern Showcase Limousin Sale