



DAILY MARKET INFORMATION REPORT – FRIDAY November 21, 2025

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts for November 21, 2025:

A Grade Steers **No bids or trades reported**

A Grade Heifers **No bids or trades reported**

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: **1,225 Head**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	362.50-395.00	385.56	395.00	900+	313.00-360.00	339.95	387.50
900-999	345.00-415.00	392.00	435.00	800-899	308.00-400.00	365.71	400.00
800-899	390.00-450.00	431.03	480.00	700-799	360.00-415.00	393.99	466.00
700-799	427.50-510.00	470.75	510.00	600-699	375.00-515.00	460.53	515.00
600-699	465.00-535.00	507.88	547.50	500-599	435.00-525.00	476.18	525.00
500-599	480.00-582.50	532.26	595.00	400-499	470.00-577.50	528.95	577.50
400-499	520.00-635.00	566.94	635.00	300-399	500.00-690.00	609.50	690.00
<399	650.00-770.00	704.17	770.00				

Calves are selling steady. Yearlings is not yet sold at time of reporting.

Today at Keady Livestock Market: **519 Head**

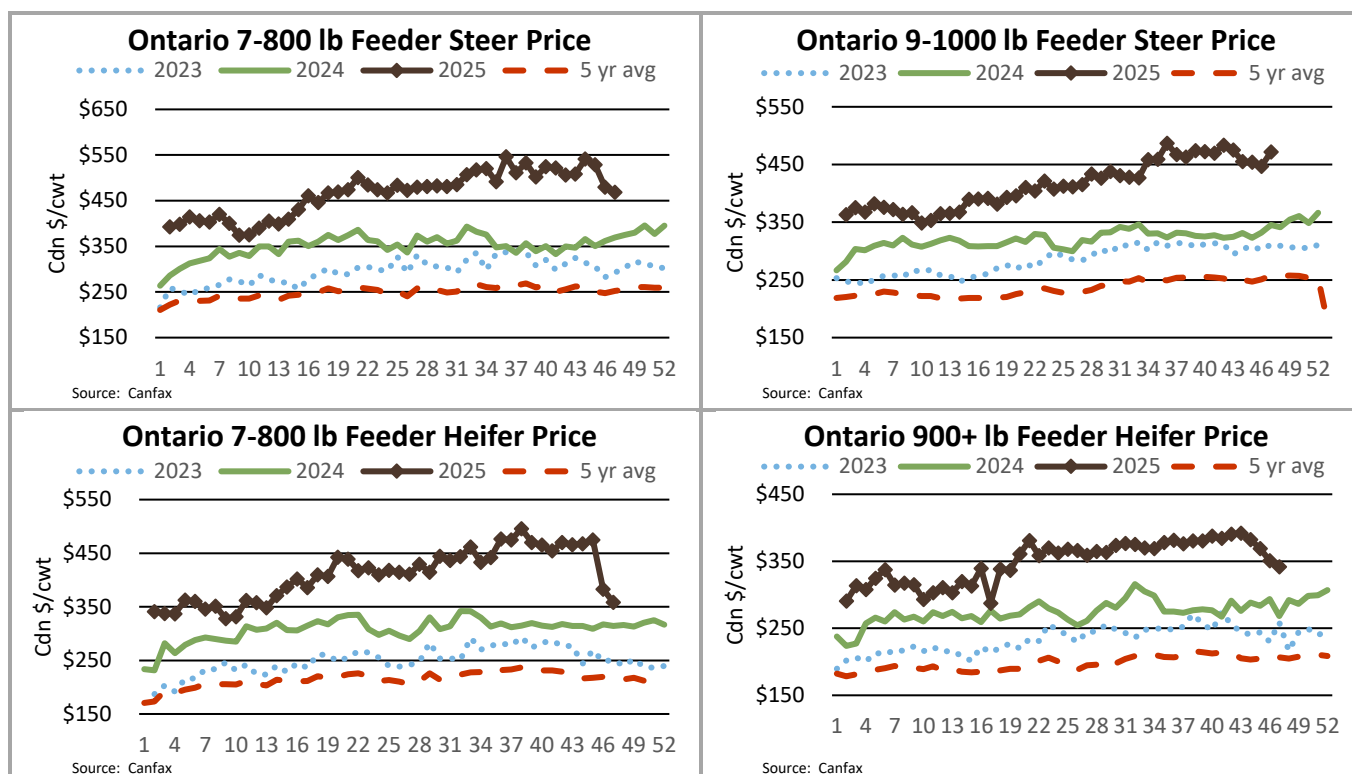
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	490.00-510.00	498.97	510.00	600-699	475.00-530.00	515.05	530.00
600-699	515.00-615.00	554.28	615.00	500-599	541.00-615.00	576.04	620.00
500-599	580.00-715.00	653.61	715.00	400-499	550.00-645.00	595.97	670.00
400-499	695.00-760.00	728.57	760.00	300-399	590.00-670.00	633.42	670.00
<399	760.00-770.00	763.64	780.00				

A good offering of local calves sold selectively steady. **Nov 28th@5:00 pm – Special Bred Cow & Bred Heifer Sale**

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lb	92	288.00-312.50	301.03	312.50
Large & Medium Frame Fed Heifers +1000 lb	98	285.00-295.00	291.97	302.00
Fed Steers, Dairy & Dairy Cross +1250 lbs	10	245.00-269.00	259.88	280.00
Cows	585	138.44-187.29	160.34	307.00
Bulls under 1600 lbs	6	176.33-227.33	203.33	285.00
Bulls over 1600 lbs	19	212.68-250.03	235.75	275.00
Veal calves over 600 lb	61	328.33-385.67	361.51	399.00

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports>



ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **November 20, 2025 - 477 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	305.00-385.00	349.38	415.00	900+	265.00-380.00	346.36	380.00
800-899	350.00-400.00	375.71	400.00	800-899	335.00-385.00	365.15	385.00
700-799	375.00-484.00	446.07	484.00	700-799	185.00-350.00	288.33	390.00
600-699	320.00-520.00	435.58	520.00	600-699	340.00-430.00	404.76	435.00
500-599	300.00-510.00	409.20	565.00	500-599	310.00-420.00	388.45	500.00
400-499	360.00-555.00	491.61	555.00	400-499	340.00-510.00	438.00	510.00
<399	300.00-600.00	476.00	675.00	300-399	425.00-475.00	448.13	510.00

Stockers sold selectively on a softer note. **Dec 4th@10:30 am - Special Local Vaccinated calf sale, in conjunction with regular sale**

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice	Select
600-900	600-900	600-900
Cutout Values (noon estimate):	371.48	356.98
Change (from yesterday's close):	+0.20	+2.80
Current Five Day Average:	371.12	354.64

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending November 20, 2025	509.00-509.00	-

ALBERTA DIRECT TRADE

Alberta direct trade this week seen light trade develops with dressed sales ranging from \$490.00-495.00/cwt delivered, steady to \$3.00/cwt lower than last week. Cattle that traded were being scheduled for delivery for the second half of December. US packer interest was noted in both the Eastern and western Canadian markets and light volumes of Canadian fed cattle were marketed South. Over the past couple of weeks some producers have been negotiating for flat bids with no heavy weight carcass discounts while others have been asking for heavy weight carcass discounts to be moved up to 1,100lbs.

Steers	Live	N/T	Rail- del	490.00-495.00
Heifers	Live	N/T	Rail- del	490.00-495.00

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw light trade reported yesterday in Texas and Kansas with live sales ranging from \$222.00-224.00/cwt, \$4.00-6.00/cwt lower than last week. Dressed sales in Iowa and Nebraska were from \$332.00-342.00/cwt, \$13.00-18.00/cwt lower. This is the fifth consecutive week of lower fed cattle prices. USDA November 1st cattle on feed report released this afternoon shows total cattle on feed at 11.7 million head, down 2% from last year, placements total 2.04 million head, down 10% from a year ago and marketings total 1.70 million head, down 8% from 2024.

Choice and Select Steers and Heifers:	Live	222.00-224.00
	Rail	332.00-342.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Dec	214.45	-0.28	Jan	314.23	-2.15	Dec	4.254	-1.0
Feb	214.78	-0.63	Mar	307.05	-1.50	Mar	4.374	-0.2
Apr	215.15	-0.43	Apr	305.35	-1.20	May	4.446	-0.4
Jun	208.98	-0.23	May	303.33	-0.93	Jul	4.506	-0.2
Aug	205.63	-0.10	Aug	303.43	-0.58	Sep	4.474	-0.6
Oct	204.63	-0.05	Sep	301.10	-0.83	Dec	4.600	-1.0
Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
Jan	11.250	+2.4	Dec	5.270	0.0	Spot	70.95	-0.01
Mar	11.342	+2.2	Mar	5.396	-1.0	Dec	71.02	-0.04
May	11.432	+1.6	May	5.482	-1.4	Mar	71.35	-0.03
Jul	11.492	+1.2	Jul	5.570	-1.4	Jun	71.62	-0.02
Aug	11.380	0.0	Sep	5.690	-1.2	Sep	71.84	-0.03
Sep	11.120	-1.0	Dec	5.844	-1.4	Dec	72.02	-0.02

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ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Nov 22	11:00 AM	Denfield Livestock Exchange	Vaccinated Calf & Yearling Sale
Nov 22	1:00 PM	Maple Hill Auctions Ltd	Bred Heifer & Cow Sale
Nov 26	12:00 PM	Aylmer Stockyards Inc	Fall Stocker sale
Nov 26	7:00 PM	Kawartha Lakes Community Sale Barn	Bred Cow Sale
Nov 26	1:00 PM	Vankleek Hill Livestock Exchange	Stocker sale
Nov 27	11:00 AM	Ontario Stockyards Inc	Special All Breeds Pre-sort Sale
Nov 28	5:00 PM	Keady Livestock Market	Special Bred Cow & Bred Heifer Sale
Dec 3	10:00 AM	Kawartha Lakes Community Sale Barn	KLC Calf & Yearling Sale
Dec 4	10:30 AM	Ontario Livestock Exchange	Special Local Vaccinated calf sale, in conjunction with regular sale
Dec 4	11:00 AM	Ontario Stockyards Inc	Special All Vaccinated Calf Sale
Dec 5	5:00 PM	Keady Livestock Market	Special Bred Cow & Bred Heifer Sale
Dec 6	1:00 PM	Maple Hill Auctions Ltd	Eastern Showcase Limousin Sale

