

DAILY MARKET INFORMATION REPORT - MONDAY November 24, 2025

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts for November 24, 2025:

A Grade Steers No bids or trades reported No bids or trades reported

Today at Ontario Stockyards Inc: Market report is unavailable at the time of publication

Price Range Top

Veal Calves 600 lbs+

. Every Thurs. at 11:00 am - Vaccinated & Non-Vaccinated Stocker Sales. Nov 27th@11:00 am - Special All Breeds Pre-sort Sal

At Kawartha Lakes Community Sale Barn: November 22, 2025 - 208 cows, 49 stockers, 14 bulls, 52 veal, 15 fed cattle

	Price Range	Avg.	Тор
Cows	152.00-215.00	169.02	255.00
Bulls under 1600 lbs	185.00-240.00	204.31	240.00
Bulls over 1600 lbs	160.00-230.00	187.22	230.00
Vea calves 600 lbs & over	262.50-360.00	299.18	360.00
Veal calves 125 lbs & under	1150.00-1850.00	1463.48	2000.00

Cows sold barely steady with plainer cows under pressure. Nov 26th@7:00 pm - Bred Cow Sale

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: November 21, 2025 - 1,221 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	379.00-443.00	405.11	448.00	900+	312.50-380.00	344.62	425.00
900-999	411.00-460.00	447.84	460.00	800-899	390.00-442.00	427.04	442.00
800-899	390.00-442.50	429.28	480.00	700-799	370.00-439.00	404.87	466.00
700-799	405.00-497.50	456.10	510.00	600-699	375.00-515.00	459.06	515.00
600-699	460.00-535.00	507.28	547.50	500-599	355.00-500.00	452.27	525.00
500-599	465.00-582.50	530.44	595.00	400-499	437.50-577.50	522.95	577.50
400-499	502.50-635.00	564.49	635.00	300-399	500.00-690.00	609.50	690.00
<399	650.00-770.00	704.17	770.00	<299	755.00-755.00	755.00	755.00

Calves sold steady, with second cut selling easier. Yearlings sold steady. *Every Friday at 10:00 am – Weekly Stocker Sales*

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at Hoard's Station Sale Barn: November 21, 2025 - 586 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	352.49-441.50	432.20	441.50	700-799	400.00-454.99	436.39	454.99
700-799	404.99-559.99	516.00	559.99	600-699	354.99-515.00	464.10	515.00
600-699	385.00-600.00	541.80	600.00	500-599	440.00-590.00	539.49	590.00
500-599	400.00-665.00	599.09	665.00	400-499	490.00-659.99	576.99	659.99
400-499	429.99-700.99	612.19	700.99	300-399	370.00-600.00	528.20	600.00
<399	590.00-700.00	684.79	700.00				

Jan 23rd@11:00 am - Quinte Sale-100% Vaccinated, catalogued- Farm Fresh

Stocker sale at Denfield Livestock Exchange Inc.: November 22, 2025 - 461 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	316.00-369.00	342.50	369.00	900+	341.00-385.00	363.00	395.00
900-999	385.00-415.00	407.50	415.00	800-899	380.00-440.00	408.93	440.00
800-899	410.00-465.00	435.48	465.00	700-799	390.00-440.00	406.90	450.00
700-799	415.00-505.00	474.46	505.00	600-699	350.00-505.00	455.12	505.00
600-699	435.00-550.00	513.63	550.00	500-599	385.00-495.00	462.19	520.00
500-599	510.00-600.00	547.67	725.00	400-499	475.00-545.00	520.70	555.00
400-499	469.09-575.00	540.08	695.00				
<399	300.00-760.00	546.54	760.00				

Jan 24th@11:00 am - Annual January Stocker Sale

Stocker sale at Keady Livestock Market: November 21, 2025 - 501 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
700-799	490.00-510.00	498.97	510.00	600-699	475.00-530.00	515.05	530.00
600-699	515.00-615.00	554.28	615.00	500-599	541.00-615.00	576.04	620.00
500-599	580.00-715.00	653.61	715.00	400-499	550.00-645.00	595.97	670.00
400-499	695.00-760.00	728.57	760.00	300-399	590.00-670.00	633.42	670.00
<399	760.00-770.00	763.64	780.00				

A good offering of local calves sold selectively steady. Nov 28th@5:00 pm - Special Bred Cow & Bred Heifer Sale

WEEKLY LIVE CATTLE EXPORTS - ONTARIO (USDA)

	Week ending Nov 8, 2025	Previous Week	Year to Date
Total live slaughter cattle exported	3,999	2,502	149,263
through Ontario ports to the U.S.			
Steers & Heifers & Cows	3,878	2,471	143,758
Bulls	121	31	5,505

ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending	# of hd change from	YTD	% Change	% Change
	November 15, 2025	week ago		(Week Ago)	(Year Ago)
Grand Total	11,718	478	448,916	4%	5.0%

CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending November 15, 2025	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	60,359	10,994	2,491,597	22%	-6%
Western Processing	47,213	10,653	1,973,210	29%	-8%
Eastern Processing	13,146	341	518,387	3%	4%

AVERAGE CARCASS WEIGHTS - CANADA-Canfax/CBGA

	Steers	Heifers
15-Nov-25	1,009	895
8-Nov-25	992	893
16-Nov-24	983	881

AVERAGE CARCASS WEIGHTS - ONTARIO-Canfax/CBGA

	Steers	Heifers
15-Nov-25	996	861
8-Nov-25	1,000	877
16-Nov-24	983	874

USDA ESTIMATED CATTLE PROCESSING VOLUME

Week Ending Previous Week Year Ago November 22, 2025 585,000 576,000 635,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	370.49	355.51
Change (from yesterday's close):	-0.99	-1.47
Current Five Day Average:	371.27	355.19

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade last week saw dressed sales in Iowa and Nebraska ranged from \$340.00-347.00/cwt, \$10.00-12.00/cwt, lower than the previous week. Live sales in the North were from \$215.00-221.00/cwt (mostly \$218.00/cwt), \$4.00-7.00/cwt lower. Live sales in Texas and Kansas were from \$222.00-224.00/cwt, \$5.00/cwt weaker. Last Friday the market digested some negative news. Tyson Foods announced the closure of one of its beef plants in Lexington Nebraska, while the one plant in Amarillo Texas will be scaled back to one shift per day. Over the past few years, no Canadian fed cattle were being shipped into Lexington for processing. The plant in Lexington has a daily capacity of 5,000 head per day. Both live and feeder cattle contracts closed limit down today.

Choice and Select Steers and Heifers: Live 215.00-224.00
Rail 340.00-347.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *todav* were as follows:

Grand Total

Ciosing qu	otes on rutur	00 000.0.						
Live Cattle	:		Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Dec	207.20	-7.25	Jan	304.97	-9.25	Dec	4.236	-1.6
Feb	207.52	-7.25	Mar	297.80	-9.25	Mar	4.366	-0.6
Apr	207.90	-7.25	Apr	296.10	-9.25	May	4.442	-0.4
Jun	201.72	-7.25	May	294.07	-9.25	Jul	4.504	-0.2
Aug	198.37	-7.25	Aug	294.17	-9.25	Sep	4.474	0.0
Oct	197.37	-7.25	Sep	291.85	-9.25	Dec	4.600	0.0
Sovheans								
Soybeans			Soft Re	d Winter Whe	at	Canadia	n \$	
Soybeans	US \$/bu		Soft Re	d Winter Whe	at	Canadia	ın \$	
Soybeans Jan	<i>US \$/bu</i> 11.232	-1.6	Soft Re Dec		-4.6	Canadia Spot	n \$ 70.88	-0.06
	•	-1.6 -2.2	_	US \$/bu			•	-0.06 -0.05
Jan	11.232		Dec	US \$/bu 5.222	-4.6	Spot	70.88	
Jan Mar	11.232 11.320	-2.2	Dec Mar	US \$/bu 5.222 5.346	-4.6 -5.0	Spot Dec	70.88 70.98	-0.05
Jan Mar May	11.232 11.320 11.420	-2.2 -1.2	Dec Mar May	US \$/bu 5.222 5.346 5.432	-4.6 -5.0 -5.0	Spot Dec Mar	70.88 70.98 71.26	-0.05 -0.08

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ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Nov 26	6 12:00 PM	Aylmer Stockyards Inc	Fall Stocker sale
Nov 26	5 7:00 PM	Kawartha Lakes Community Sale Barn	Bred Cow Sale
Nov 26	5 1:00 PM	Vankleek Hill Livestock Exchange	Stocker sale
Nov 27	7 11:00 AM	Ontario Stockyards Inc	Special All Breeds Pre-sort Sale
Nov 28	5:00 PM	Keady Livestock Market	Special Bred Cow & Bred Heifer Sale
Dec 3	10:00 AM	Kawartha Lakes Community Sale Barn	KLC Calf & Yearling Sale
Dec 4	10:30 AM	Ontario Livestock Exchange	Special Local Vaccinated calf sale, in conjunction with regular sale
Dec 4	11:00 AM	Ontario Stockyards Inc	Special All Vaccinated Calf Sale
Dec 5	5:00 PM	Keady Livestock Market	Special Bred Cow & Bred Heifer Sale
Dec 6	1:00 PM	Maple Hill Auctions Ltd	Eastern Showcase Limousin Sale
Dec 11	l 11:00 AM	Ontario Stockyards Inc	Special Fall Yearling Sale
Dec 12	5:00 PM	Keady Livestock Market	Special Bred Cow & Bred Heifer Sale
Dec 16	9:00 AM	Keady Livestock Market	Last Sale of 2025
Dec 18	3 11:00 AM	Ontario Stockyards Inc	Special All Breeds Pre-sort Sale
Jan 23	11:00 AM	Hoards Station Sale Barn	Quinte Sale-100% Vaccinated, catalogued- Farm Fresh
Jan 24	11:00 AM	Denfield Livestock Exchange	Annual January Stocker Sale
Jan 28	10:00 AM	Kawartha Lakes Community Sale Barn	Peterborough Cattlemen/ Victoria Beef Producers
Mar TBD	11:00 AM	Hoards Station Sale Barn	Quinte Sale-Vaccinations preferred, catalogued- Farm Fresh
Apr 22	10:00 AM	Kawartha Lakes Community Sale Barn	KLC Calf & Yearling Sale
May 2	10:00 AM	Algoma Co-op Livestock Sales-Thessalon	Stockers- Farm fresh, 50% vaccinated, sold in farmer lots
May 6	10:00 AM	Kawartha Lakes Community Sale Barn	Peterborough Cattlemen/ Victoria Beef Producers
May 7	10:00 AM	Grey-Bruce Livestock Co-op-Wiarton	Stocker Sale – 90% vaccinated
May TBD	11:00 AM	Hoards Station Sale Barn	Quinte Sale-100% Vaccinated, catalogued- Farm Fresh