



## DAILY MARKET INFORMATION REPORT – TUESDAY November 25, 2025

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

**Prices reported for Monday November 24th**

A Grade Steers      **No bids or trades reported**  
A Grade Heifers    **No bids or trades reported**

### ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: **70 fed cattle, 320 cows**

	Price Range	Top
Choice fed steers & heifers	287.00-295.00	307.00
Second cut cattle	275.00-286.00	
Aged & Medium fed cattle	249.00-285.00	
Holstein Steers & heifers	210.00-251.50	
Good Beef Cows	175.00-210.00	
Good Holsteins Cows	175.00-204.50	
Medium Holsteins Cows	155.00-170.00	
Bulls	173.00-242.00	

Fed steers, heifers and cows traded lower due to pressure from CME cattle futures and American Thanksgiving Holiday. **Stocker Sales every Fri @ 10:00 am.**

Today at Keady Livestock Market: **487 Stockers, 91 Cows & Bulls, 60 Dollar Calves**

Steers	Price Range	Heifers	Price Range
1000+	389.00-436.00	900-999	225.00-392.50
900-999	330.00-375.00	800-899	335.00-365.00
800-899	380.00-480.00	700-799	407.50-415.00
700-799	410.00-475.00	600-699	400.00-482.50
600-699	460.00-525.00	500-599	400.00-586.00
500-599	430.00-588.00	400-499	465.00-550.00
400-499	600.00-680.00	<399	390.00-480.00
<399	650.00-735.00		
Cows	121.00-183.00	Bulls	210.00-243.00

All classes of stockers and feeder cattle sold steady. Cull cows and bulls sold slightly easier. Drop calves sold steady with Holstein calves from \$1400.00-\$1650.00 and X-bred calves from \$2000.00-\$2440.00 per head. **Nov 28<sup>th</sup>@5:00 pm – Special Bred Cow & Bred Heifer Sale**

Today at Ontario Livestock Exchange: **305 veal, 216 cows**

	Price Range	Top
Fed Cows	157.00-180.00	250.00
Good Beef Veal	390.00-425.00	
Good Holstein Veal	385.00-399.00	
Medium Holstein Veal	371.00-384.00	
Plain Holstein Veal	360.00-370.00	
Heavy Holstein Veal	380.00-384.00	

Veal sold on a steady trade. Fed cows sold at barely steady prices. **Special Vacc Stocker Sales every Wed @ 1:00 pm. Dec 4<sup>th</sup>@10:30 am – Special Local Vaccinated calf sale, in conjunction with regular sale**

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Fed Heifers, Dairy & Dairy Cross +1000 lbs	20	161.80-240.18	194.74	242.50
Cows	350	134.82-185.11	156.65	280.00
Bulls under 1600 lbs	4	216.00-244.50	230.73	265.00
Bulls over 1600 lbs	7	197.43-236.86	213.23	240.00
Veal calves under 125 lbs	455	1096.62-1982.46	1415.31	2250.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

## ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Vankleek Hill Livestock Exchange: **November 24, 2025 – 94 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	310.00-477.00	380.94	477.00	600-699	390.00-390.00	390.00	390.00
500-599	385.00-491.00	425.38	491.00	500-599	200.00-375.00	333.61	375.00
400-499	422.50-520.00	455.18	520.00				
<399	260.00-485.00	410.88	485.00				

**Nov 26<sup>th</sup>@1:00 pm – Stocker sale**

## U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	<b>370.09</b>	<b>355.93</b>
Change (from yesterday's close):	-0.40	+0.42
Current Five Day Average:	<b>371.29</b>	<b>355.03</b>

## ALBERTA DIRECT TRADE

**Alberta direct trade** last week saw light trade develop with weighted average steer and heifer prices closing the week around \$293.00/cwt, \$2.00/cwt lower than the previous week. Fed prices are at the lowest point since May. Dressed sales were reported from \$490.00-495.00/cwt delivered. This week's showlist volume is smaller compared to last week. Western Canadian steer carcass weights averaged 1,016lbs, a new record high and heavier than weights seen in Eastern Canada. Feedlot inventories are backing up, part of it has been related to reduced processing rates. Even though plant maintenance was scheduled, over the past three weeks Western Canadian fed processing is down 18,000 head compared to last year.

Steers	Live FOB feedlot (last week)	<b>295.00</b>	Rail – Del (last week)	<b>490.00-495.00</b>
Heifers	Live FOB feedlot (last week)	<b>295.00</b>	Rail – Del (last week)	<b>490.00-495.00</b>

## U.S. TRADE (U.S. FUNDS)

**The U.S. cash cattle trade** saw over 500 head of cattle traded in Iowa yesterday with live sales reported at \$208.00/cwt, \$8.00-10.00/cwt lower than last week. Today, light trade has been reported in Nebraska at \$330.00/cwt dressed, \$10.00-\$15.00/cwt lower than the previous week. Business in the South remains quiet with no bids to speak of. USDA released its November 1<sup>st</sup> cattle on feed report last Friday and it should be viewed as neutral. Feedlot placements for the month of October were 10% lower than last year. Despite the negativity surrounding the futures market. US feedlots continue to place themselves into tighter numbers as this is the seventh consecutive month that placements have been below last year.

<b>Choice and Select Steers and Heifers:</b>	Live	<b>208.00</b>
	Rail	<b>N/T</b>

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
<b>Dec</b>	207.00	-0.20	<b>Jan</b>	307.07	+2.10	<b>Dec</b>	4.234	-0.2
<b>Feb</b>	207.32	-0.20	<b>Mar</b>	300.87	+3.07	<b>Mar</b>	4.382	+1.4
<b>Apr</b>	208.57	+0.67	<b>Apr</b>	299.40	+3.30	<b>May</b>	4.466	+2.4
<b>Jun</b>	203.37	+1.65	<b>May</b>	297.40	+3.32	<b>Jul</b>	4.526	+2.2
<b>Aug</b>	200.75	+2.37	<b>Aug</b>	298.07	+3.90	<b>Sep</b>	4.492	+1.6
<b>Oct</b>	200.12	+2.75	<b>Sep</b>	295.95	+4.10	<b>Dec</b>	4.616	+1.6
Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
<b>Jan</b>	11.246	+1.4	<b>Dec</b>	5.272	+5.0	<b>Spot</b>	70.96	+0.07
<b>Mar</b>	11.346	+2.6	<b>Mar</b>	5.392	+4.4	<b>Dec</b>	71.01	+0.05
<b>May</b>	11.450	+3.0	<b>May</b>	5.474	+4.2	<b>Mar</b>	71.33	+0.07
<b>Jul</b>	11.532	+3.6	<b>Jul</b>	5.554	+4.0	<b>Jun</b>	71.62	+0.08
<b>Aug</b>	11.440	+3.4	<b>Sep</b>	5.674	+3.6	<b>Sep</b>	71.84	+0.07
<b>Sep</b>	11.194	+2.6	<b>Dec</b>	5.834	+3.4	<b>Dec</b>	72.01	+0.08

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### ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Nov 26	12:00 PM	Aylmer Stockyards Inc	Fall Stocker sale
Nov 26	7:00 PM	Kawartha Lakes Community Sale Barn	Bred Cow Sale
Nov 26	1:00 PM	Vankleek Hill Livestock Exchange	Stocker sale
Nov 27	11:00 AM	Ontario Stockyards Inc	Special All Breeds Pre-sort Sale
Nov 28	5:00 PM	Keady Livestock Market	Special Bred Cow & Bred Heifer Sale
Dec 3	10:00 AM	Kawartha Lakes Community Sale Barn	KLC Calf & Yearling Sale
Dec 4	10:30 AM	Ontario Livestock Exchange	Special Local Vaccinated calf sale, in conjunction with regular sale
Dec 4	11:00 AM	Ontario Stockyards Inc	Special All Vaccinated Calf Sale
Dec 5	5:00 PM	Keady Livestock Market	Special Bred Cow & Bred Heifer Sale
Dec 6	1:00 PM	Maple Hill Auctions Ltd	Eastern Showcase Limousin Sale
Dec 11	11:00 AM	Ontario Stockyards Inc	Special Fall Yearling Sale
Dec 12	5:00 PM	Keady Livestock Market	Special Bred Cow & Bred Heifer Sale
Dec 16	9:00 AM	Keady Livestock Market	Last Sale of 2025
Dec 18	11:00 AM	Ontario Stockyards Inc	Special All Breeds Pre-sort Sale
Jan 23	11:00 AM	Hoards Station Sale Barn	Quinte Sale-100% Vaccinated, catalogued- Farm Fresh
Jan 24	11:00 AM	Denfield Livestock Exchange	Annual January Stocker Sale
Jan 28	10:00 AM	Kawartha Lakes Community Sale Barn	Peterborough Cattlemen/ Victoria Beef Producers
Mar TBD	11:00 AM	Hoards Station Sale Barn	Quinte Sale-Vaccinations preferred, catalogued- Farm Fresh
Apr 22	10:00 AM	Kawartha Lakes Community Sale Barn	KLC Calf & Yearling Sale
May 2	10:00 AM	Algoma Co-op Livestock Sales-Thessalon	Stockers- Farm fresh, 50% vaccinated, sold in farmer lots
May 6	10:00 AM	Kawartha Lakes Community Sale Barn	Peterborough Cattlemen/ Victoria Beef Producers
May 7	10:00 AM	Grey-Bruce Livestock Co-op-Wiarton	Stocker Sale - 90% vaccinated
May TBD	11:00 AM	Hoards Station Sale Barn	Quinte Sale-100% Vaccinated, catalogued- Farm Fresh