



DAILY MARKET INFORMATION REPORT – WEDNESDAY November 26, 2025

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts for November 26, 2025:

A Grade Steers **No bids or trades reported**
A Grade Heifers **No bids or trades reported**

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **341 Stockers**

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	405.00-457.00		900+	355.00-360.00	
800-1000	425.00-467.50	470.00			

Feeder cattle sold steady. **Vacc Stocker Sales every Wed @ 1:00pm, Regular Stocker Sales every Thursday @ 11:00am. Dec 4th@10:30 am – Special Local Vaccinated calf sale, in conjunction with regular sale**

Today at Ontario Stockyards Inc: **20 Steers & Heifers, 231 Cows & Bulls**

	Price Range	Top
Good Beef Cows	160.00-200.00	267.50
Good Dairy Cows	160.00-172.00	178.00
Plain/Medium Cows	140.00-155.00	
Fancy Steers & Heifers	-	-
Bulls	190.00-215.00	218.00

All classes of cows sold actively but at prices \$3-\$4 lower. A medium quality offering of fat cattle sold easier. **800 stockers are expected for Thursday's sale. Stocker sales every Thursday @ 11:00 am. Nov 27th@11:00 am – Special All Breeds Pre-sort Sale**

At Denfield Livestock Exchange Inc.: **Nov 25, 2025 – 118 Fed Cattle, 159 Cows, 7 Bulls, 2 Veal, 151 Drop Calves**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	290.00-307.50	298.60	314.50
Large & Medium Frame Fed Heifers +1000 lbs	293.00-305.50	300.74	325.00
Fed Steers, Dairy & Dairy Cross +1250 lbs	284.00-289.50	287.10	289.50
Fed Heifers, Dairy & Dairy Cross +1000 lbs	227.00-292.50	277.04	292.50
Cows	140.00-184.00	159.29	232.50
Bulls over 1600 lbs	233.00-246.00	240.20	246.00

With uncertain markets all areas of trade sold under pressure. Fed cattle sold \$8.00-10.00/cwt lower. A large offering of cull cows sold \$15.00/cwt lower. Drop calves also traded easier. **Jan 24th@11:00 am – Annual January Stocker Sale**

At Hoard's Station Sale Barn: **Nov 25, 2025 – 219 Stockers, 86 Cows, 10 Bulls, 186 Veal**

	Price Range	Average	Top
Cows	108.00-200.00	164.30	289.99
Bulls over 1600 lbs	154.00-208.99	187.29	208.99
Veal 600 lbs and over	200.00-350.99	277.00	350.99
Veal 125 lbs and under	1000.00-1969.99	1491.39	2039.99

Bob calves sold mostly steady. Stockers and cows traded easier. **Jan 23rd@11:00am – Quinte Sale-100% Vaccinated, catalogued- Farm Fresh**

Ontario auction sales on **Tuesday** saw weighted prices (cwt) for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	29	282.41-303.14	292.14	314.50
Large & Medium Frame Fed Heifers +1000 lbs	107	270.00-307.13	296.30	380.00
Fed Steers, Dairy & Dairy Cross +1250 lbs	21	284.00-289.50	287.10	289.50
Fed Heifers, Dairy & Dairy Cross +1000 lbs	28	218.41-275.59	257.31	292.50
Cows	891	135.06-187.16	161.65	289.99
Bulls under 1600 lbs	40	232.47-459.87	372.54	520.00
Bulls over 1600 lbs	42	179.45-239.86	215.38	267.49
Veal 600 lbs and over	316	340.06-402.90	375.40	425.00
Veal 125 lbs and under	187	1015.19-1860.32	1458.70	2055.05

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports/>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Hoard's Station Sale Barn: **Nov 25, 2025: 219 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	300.00-554.99	449.39	554.99	600-699	260.00-529.99	419.00	529.99
500-599	320.00-627.50	530.90	627.50	500-599	300.00-475.00	425.49	475.00
400-499	389.99-713.99	580.79	713.99	400-499	320.00-615.00	487.19	615.00
<399	409.99-700.00	575.19	934.99	300-399	364.99-600.00	506.29	600.00

Stockers traded easier. **Jan 23rd@11:00am – Quinte Sale-100% Vaccinated, catalogued- Farm Fresh**

Stocker sale at Keady Livestock Market: **Nov 25, 2025: 452 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	389.00-436.00	419.45	436.00	800-899	335.00-365.00	350.00	365.00
900-999	330.00-375.00	344.80	375.00	700-799	407.50-415.00	409.38	415.00
800-899	380.00-480.00	430.00	480.00	600-699	400.00-482.50	449.11	490.00
700-799	410.00-475.00	442.78	515.00	500-599	400.00-586.00	527.61	586.00
600-699	460.00-525.00	507.27	525.00	400-499	465.00-550.00	516.04	550.00
500-599	430.00-588.00	518.43	641.00	300-399	390.00-580.00	517.26	580.00
400-499	600.00-680.00	631.68	700.00				
<399	650.00-735.00	694.14	735.00				

All classes of stockers and feeder cattle sold steady. **Nov 28th@5:00 pm – Special Bred Cow & Bred Heifer Sale**

Stocker sale at Renfrew Pontiac Livestock: **Nov 25, 2025: 362 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	300.00-487.50	437.89	487.50	700-799	214.99-429.99	350.80	429.99
600-699	339.99-615.00	538.60	615.00	600-699	404.99-550.00	489.29	550.00
500-599	350.00-672.49	518.70	672.49	500-599	300.00-554.90	457.69	554.90
400-499	310.00-695.00	513.19	695.00	400-499	300.00-599.89	482.20	599.89
<399	350.00-709.99	511.30	775.00	300-399	370.00-550.00	445.39	550.00
				<299	400.00-700.00	535.70	700.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	368.28	355.51
Change (from yesterday's close):	-1.81	-0.42
Current Five Day Average:	370.91	355.23

ALBERTA DIRECT TRADE

Alberta direct trade on Tuesday saw no new trade to report. Asking prices are starting out at around \$498.00/cwt delivered. Western Canadian cow processing for the week ending November 15th totaled just over 5,300 head, 17% lower than last year. For the middle of November, this is second smallest processing over the past twenty years, with only 2020 being smaller. The second half of November is traditionally when cow processing volumes peak.

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw light to moderate trade reported in Iowa and Nebraska yesterday with dressed sales at \$330.00/cwt, \$10.00-15.00/cwt lower than the previous week. Live sales in the North were from \$208.00-210.00/cwt, \$8.00-10.00/cwt softer. Light trade was also noted in the Southern feeding states at \$215.00/cwt live, \$7.00-9.00 lower. Today live bids of \$215.00/cwt have been renewed in Texas and Kansas, bids are being passed. Over the past few weeks, US beef production has been running 3-7% below last year. For the month of November, this is the smallest beef production since 2015.

Choice and Select Steers and Heifers:	Live	208.00-215.00
	Rail	330.00-330.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Dec	211.02	+4.02	Jan	315.12	+8.05	Dec	4.316	+8.2
Feb	212.92	+5.60	Mar	309.05	+8.17	Mar	4.452	+7.0
Apr	214.25	+5.67	Apr	307.70	+8.30	May	4.530	+6.2
Jun	208.95	+5.57	May	305.85	+8.45	Jul	4.580	+5.2
Aug	205.70	+4.95	Aug	306.40	+8.32	Sep	4.532	+4.0
Oct	204.45	+4.32	Sep	304.70	+8.75	Dec	4.652	+3.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
Jan	11.314	+6.6	Dec	5.290	+1.6	Spot	71.22	+0.26
Mar	11.406	+6.0	Mar	5.404	+1.2	Dec	71.30	+0.26
May	11.504	+5.4	May	5.492	+1.6	Mar	71.60	+0.26
Jul	11.584	+5.2	Jul	5.576	+2.2	Jun	71.87	+0.26
Aug	11.480	+4.0	Sep	5.700	+2.4	Sep	72.10	+0.26
Sep	11.224	+3.0	Dec	5.862	+2.6	Dec	72.28	+0.26

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ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Nov 27	11:00 AM	Ontario Stockyards Inc	Special All Breeds Pre-sort Sale
Nov 28	5:00 PM	Keady Livestock Market	Special Bred Cow & Bred Heifer Sale
Dec 3	10:00 AM	Kawartha Lakes Community Sale Barn	KLC Calf & Yearling Sale
Dec 4	10:30 AM	Ontario Livestock Exchange	Special Local Vaccinated calf sale, in conjunction with regular sale
Dec 4	11:00 AM	Ontario Stockyards Inc	Special All Vaccinated Calf Sale
Dec 5	5:00 PM	Keady Livestock Market	Special Bred Cow & Bred Heifer Sale
Dec 6	1:00 PM	Maple Hill Auctions Ltd	Eastern Showcase Limousin Sale
Dec 11	11:00 AM	Ontario Stockyards Inc	Special Fall Yearling Sale
Dec 12	5:00 PM	Keady Livestock Market	Special Bred Cow & Bred Heifer Sale
Dec 16	9:00 AM	Keady Livestock Market	Last Sale of 2025
Dec 18	11:00 AM	Ontario Stockyards Inc	Special All Breeds Pre-sort Sale
Jan 23	11:00 AM	Hoards Station Sale Barn	Quinte Sale-100% Vaccinated, catalogued- Farm Fresh
Jan 24	11:00 AM	Denfield Livestock Exchange	Annual January Stocker Sale
Jan 28	10:00 AM	Kawartha Lakes Community Sale Barn	Peterborough Cattlemen/ Victoria Beef Producers
Mar TBD	11:00 AM	Hoards Station Sale Barn	Quinte Sale-Vaccinations preferred, catalogued- Farm Fresh
Apr 22	10:00 AM	Kawartha Lakes Community Sale Barn	KLC Calf & Yearling Sale

May 2	10:00 AM	Algoma Co-op Livestock Sales-Thessalon	Stockers- Farm fresh, 50% vaccinated, sold in farmer lots
May 6	10:00 AM	Kawartha Lakes Community Sale Barn	Peterborough Cattlemen/ Victoria Beef Producers
May 7	10:00 AM	Grey-Bruce Livestock Co-op-Wiarton	Stocker Sale – 90% vaccinated
May TBD	11:00 AM	Hoards Station Sale Barn	Quinte Sale-100% Vaccinated, catalogued- Farm Fresh