

DAILY MARKET INFORMATION REPORT - FRIDAY November 28, 2025

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts for November 28, 2025:

A Grade Steers No bids or trades reported No bids or trades reported

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: 627 Head

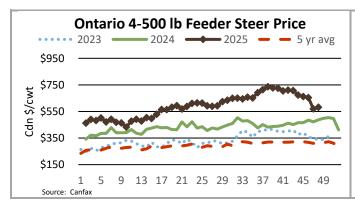
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Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	395.00-433.00	421.17	433.00	900+	329.00-385.00	363.56	392.50
900-999	440.00-461.50	452.06	461.50	800-899	320.00-395.00	365.21	395.00
800-899	405.00-482.00	463.41	482.00	700-799	412.50-460.00	432.67	460.00
700-799	350.00-478.00	452.00	478.00	600-699	437.00-465.00	455.00	465.00
600-699	515.00-560.50	543.48	560.50	500-599	469.00-565.00	528.87	565.00
500-599	510.00-614.00	564.39	614.00	400-499	450.00-571.00	540.71	571.00
400-499	550.00-657.00	606.56	657.00				
<399	530.00-565.00	546.43	565.00				

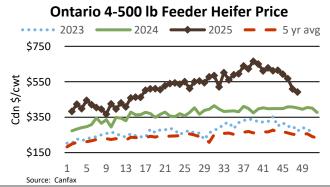
Calves sold \$3.00-5.00 higher. Yearlings sold on active trade at steady prices.

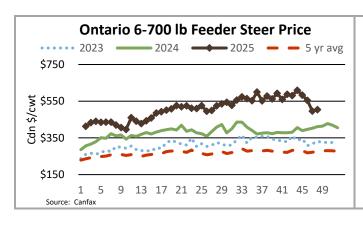
Ontario auction sales on Thursday saw weighted prices for:

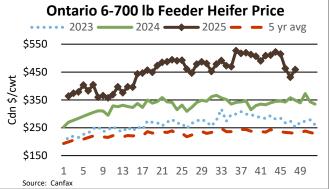
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To check out individual auction market results on the BFO website go to https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports









ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: November 27, 2025 - 482 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Тор
1000+	305.00-390.00	336.00	390.00	900+	240.00-310.00	276.67	310.00
900-999	320.00-410.00	371.00	410.00	800-899	200.00-320.00	268.18	375.00
800-899	295.00-400.00	346.00	400.00	700-799	320.00-410.00	373.82	410.00
700-799	325.00-445.00	381.67	450.00	600-699	235.00-380.00	312.50	400.00
600-699	275.00-470.00	387.31	470.00	500-599	325.00-475.00	410.48	475.00
500-599	370.00-520.00	441.13	560.00	400-499	375.00-500.00	447.35	530.00
400-499	410.00-660.00	538.89	660.00	300-399	450.00-625.00	526.73	625.00
<399	370.00-700.00	566.57	750.00	<299	460.00-725.00	578.64	725.00

Stockers continue to sell under pressure at barley steady prices. Dec 4th@10:30 am - Special Local Vaccinated calf sale, in conjunction with regular sale

Stocker sale at Ontario Stockyards Inc.: November 27, 2025 - 559 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
900-999	280.00-410.00	383.18	410.00	700-799	340.00-425.00	396.14	425.00
800-899	340.00-460.00	428.25	460.00	600-699	450.00-502.00	482.02	502.00
700-799	401.00-495.00	450.78	495.00	500-599	427.50-530.00	486.02	560.00
600-699	445.00-530.00	493.18	530.00	400-499	355.00-580.00	457.37	580.00
500-599	485.00-570.00	533.24	590.00	300-399	350.00-480.00	408.50	495.00
400-499	460.00-655.00	554.05	707.50	<299	400.00-470.00	441.79	480.00
<399	340.00-560.00	462.22	650.00				

Calves sold steady with better calves selling slightly higher. Dec 4th@11:00 am - Special All Vaccinated Calf Sale

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	366.82	351.05
Change (from yesterday's close):	-1.46	-4.46
Current Five Day Average:	370.33	355.62

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

ALBERTA DIRECT TRADE

Alberta direct trade this week have seen light trade develop with dressed sales ranging from \$475.00-485.00/cwt delivered, \$10.00-15.00/cwt lower than the previous week. Cattle that traded were being scheduled for the second half of December to early January delivery. With lower prices some producers will carry cattle into next week. There have been a few reports some November contract cattle are still standing in the pen. Weighted average fed prices closed the week \$8.00-9.00/cwt lower, from their highs in September fed prices have declined \$32.00/cwt or around \$500.00/head.

Steers	Live	N/T	Rail- del	475.00-485.00
Heifers	Live	N/T	Rail- del	475.00-485.00

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw no new trade to report following the Thanksgiving holiday. For the most part business has wrapped up for this week. Live sales in the North were at \$207.00-210.00/cwt while sales in the South were at \$215.00/cwt, \$7.00-10.00/cwt lower than last week. Dressed sales in lowa and Nebraska were at mostly at \$330.00/cwt, \$10.00-15.00/cwt lower. Today, light trade is reported in Texas and Kansas at \$220.00/cwt live. Over the past couple of weeks beef production in the US has been running 3-7% below last year. For November beef production is expected to be the smallest since 2015. Moving past Thanksgiving, beef featuring and holiday buying interest from retails and the food service sector should support the beef complex.

Choice and Select Steers and Heifers: Live N/T Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Dec	215.58	+4.55	Jan	323.98	+8.85	Dec	4.354	+3.6
Feb	217.85	+4.93	Mar	317.85	+8.80	Mar	4.476	+2.4
Apr	219.55	+5.30	Apr	316.63	+8.93	May	4.556	+2.6
Jun	214.40	+5.45	May	314.58	+8.73	Jul	4.612	+3.2
Aug	211.28	+5.58	Aug	315.65	+9.25	Sep	4.564	+3.2
Oct	209.98	+5.53	Sep	312.50	+7.80	Dec	4.682	+3.0
Soybeans			Soft Red	Winter Wheat		Canadian	\$	
	US \$/bu			11C # /l				
	US Þ/BU			US \$/bu				
Jan	11.376	+6.2	Dec	5.310	+2.0	Spot	71.56	+0.28
Jan Mar	• •	+6.2 +5.2	Dec Mar	• •	+2.0 -2.0	Spot Dec	71.56 71.62	+0.28 +0.32
	11.376			5.310		-		
Mar	11.376 11.460	+5.2	Mar	5.310 5.384	-2.0	Dec	71.62	+0.32
Mar May	11.376 11.460 11.552	+5.2 +4.6	Mar May	5.310 5.384 5.466	-2.0 -2.4	Dec Mar	71.62 71.91	+0.32 +0.30

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ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Dec 3	10:00 AM	Kawartha Lakes Community Sale Barn	KLC Calf & Yearling Sale
Dec 4	10:30 AM	Ontario Livestock Exchange	Special Local Vaccinated calf sale, in conjunction with regular sale
Dec 4	11:00 AM	Ontario Stockyards Inc	Special All Vaccinated Calf Sale
Dec 5	5:00 PM	Keady Livestock Market	Special Bred Cow & Bred Heifer Sale
Dec 6	1:00 PM	Maple Hill Auctions Ltd	Eastern Showcase Limousin Sale
Dec 11	11:00 AM	Ontario Stockyards Inc	Special Fall Yearling Sale
Dec 12	5:00 PM	Keady Livestock Market	Special Bred Cow & Bred Heifer Sale
Dec 16	9:00 AM	Keady Livestock Market	Last Sale of 2025
Dec 18	11:00 AM	Ontario Stockyards Inc	Special All Breeds Pre-sort Sale
Jan 23	11:00 AM	Hoards Station Sale Barn	Quinte Sale-100% Vaccinated, catalogued- Farm Fresh
Jan 24	11:00 AM	Denfield Livestock Exchange	Annual January Stocker Sale