



## DAILY MARKET INFORMATION REPORT – WEDNESDAY December 3, 2025

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts for December 3, 2025:

**A Grade Steers** \$490.00/cwt delivered with delivery for the week of December 15<sup>th</sup>  
**A Grade Heifers** \$489.00/cwt delivered with delivery for the week of December 15<sup>th</sup>

### ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **514 Stockers**

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	403.00-466.00		900+	352.00-372.00	
800-1000	439.00-519.00				

Feeder cattle sold steady. **Vacc Stocker Sales every Wed @ 1:00pm, Regular Stocker Sales every Thursday @ 11:00am.**  
**Dec 4<sup>th</sup>@10:30 am – Special Local Vaccinated calf sale, in conjunction with regular sale**

Today at Ontario Stockyards Inc: **53 Steers & Heifers, 248 Cows & Bulls**

	Price Range	Top
Good Beef Cows	160.00-226.00	270.00
Good Dairy Cows	155.00-185.00	190.00
Plain/Medium Cows	140.00-155.00	
Fancy Steers & Heifers	-	-
Bulls	190.00-218.00	226.00

All classes of cows sold at steady prices. Fed cattle sold steady. **1,350 stockers are expected for Thursday's sale. Stocker sales every Thursday @ 11:00 am. Dec 4<sup>th</sup>@11:00 am – Special All Vaccinated Calf Sale**

Today at Kawartha Lakes Community Sale Barn.: **533 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	450.00-575.00	530.69	575.00	700-799	350.00-425.00	376.53	425.00
500-599	510.00-612.50	571.14	642.50	600-699	300.00-505.00	475.75	505.00
400-499	510.00-655.00	604.25	655.00	500-599	390.00-605.00	527.37	605.00
300-399	520.00-710.00	641.97	710.00	400-499	470.00-590.00	501.31	590.00
				300-399	460.00-620.00	563.95	620.00
				<299	580.00-580.00	580.00	580.00

A good offering of stocker calves sold at steady money. This Saturday, December 6th Approximately 3pm Selling 9 Outstanding Charolais Cows Bred Charolais, Heavy in Calf. Property of Wayne Poulson, Fenelon Falls. Plus 37 Western Red Simmental Cows With Some Xbred Cows Bred Red or Black Simmental- Due For March/ April. **Dec 6<sup>th</sup>@3:00 pm – Bred Sale**

At Denfield Livestock Exchange Inc.: **Dec 2, 2025 – 138 Fed Cattle, 179 Cows, 5 Bulls, 173 Drop Calves**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	292.00-298.50	295.69	318.50
Large & Medium Frame Fed Heifers +1000 lbs	290.50-308.00	297.26	334.00
Fed Steers, Dairy & Dairy Cross +1250 lbs	280.50-293.25	289.86	293.25
Fed Heifers, Dairy & Dairy Cross +1000 lbs	270.00-300.75	292.49	300.75
Cows	145.00-181.00	164.67	242.00
Bulls over 1600 lbs	185.00-236.00	213.25	236.00

Choice fed cattle traded slightly higher, while second cut cattle traded slightly lower. A larger offering of cull cows sold lower on the market. Drop calves sold steady to lower. **Jan 24<sup>th</sup>@11:00 am – Annual January Stocker Sale**

At Hoard's Station Sale Barn: **Dec 2, 2025 – 267 Stockers, 93 Cows, 9 Bulls, 157 Veal**

	Price Range	Average	Top
<b>Cows</b>	110.00-200.00	162.00	200.00
<b>Bulls over 1600 lbs</b>	160.00-208.00	180.00	208.00
<b>Veal 125 lbs and under</b>	800.00-1800.00	1367.20	2000.00

Bob calves sold easier. Stockers sold steady. Cows traded steady. **Jan 23<sup>rd</sup>@11:00am – Quinte Sale-100% Vaccinated, catalogued- Farm Fresh**

Ontario auction sales on **Tuesday** saw weighted prices (cwt) for:

	Volume	Price Range	Average	Top
<b>Large &amp; Medium Frame Fed Steers +1250 lbs</b>	58	289.83-299.12	294.68	318.50
<b>Large &amp; Medium Frame Fed Heifers +1000 lbs</b>	95	285.82-306.54	295.55	400.00
<b>Fed Steers, Dairy &amp; Dairy Cross +1250 lbs</b>	9	271.33-282.67	279.65	293.25
<b>Fed Heifers, Dairy &amp; Dairy Cross +1000 lbs</b>	44	241.70-272.57	261.49	300.75
<b>Cows</b>	885	139.54-194.46	166.48	262.50
<b>Bulls under 1600 lbs</b>	13	162.00-210.46	191.90	609.99
<b>Bulls over 1600 lbs</b>	25	198.44-233.22	215.00	258.00
<b>Veal 600 lbs and over</b>	270	336.30-393.32	370.94	399.00
<b>Veal 125 lbs and under</b>	206	522.33-1665.29	1252.08	2000.00

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports/>

## ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Hoard's Station Sale Barn: **Dec 2, 2025: 267 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>900-999</b>	200.00-370.00	307.60	370.00	<b>900+</b>	160.00-322.50	241.10	322.50
<b>700-799</b>	310.00-467.49	407.09	467.49	<b>700-799</b>	289.99-440.00	399.90	440.00
<b>600-699</b>	350.00-516.00	448.29	516.00	<b>600-699</b>	335.00-504.99	407.39	504.99
<b>500-599</b>	400.00-609.99	521.19	609.99	<b>500-599</b>	329.99-537.50	470.39	537.50
<b>400-499</b>	409.99-684.99	542.60	684.99	<b>400-499</b>	279.99-565.00	437.00	565.00
<b>&lt;399</b>	350.00-700.00	498.89	759.99	<b>300-399</b>	350.00-490.00	448.89	490.00
				<b>&lt;299</b>	300.00-450.00	399.69	659.99

Stocker sale at Keady Livestock Market: **Dec 2, 2025: 219 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>700-799</b>	410.00-482.50	452.76	482.50	<b>900+</b>	325.00-362.50	346.76	375.00
<b>600-699</b>	480.00-565.00	546.00	565.00	<b>800-899</b>	350.00-370.00	354.17	370.00
<b>500-599</b>	530.00-640.00	592.90	640.00	<b>700-799</b>	385.00-430.00	410.48	430.00
<b>400-499</b>	520.00-610.00	591.92	610.00	<b>600-699</b>	475.00-480.00	477.50	480.00
				<b>500-599</b>	415.00-540.00	490.77	545.00
				<b>400-499</b>	495.00-595.00	554.71	595.00
				<b>300-399</b>	435.00-510.00	463.89	547.50

A lighter run of stockers and feeder cattle sold steady. **Dec 5<sup>th</sup>@5:00 pm – Special Bred Cow & Bred Heifer Sale**

Stocker sale at Renfrew Pontiac Livestock: **Dec 2, 2025: 269 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>700-799</b>	279.99-526.99	417.99	526.99	<b>900+</b>	237.50-332.50	306.00	332.50
<b>600-699</b>	409.99-590.00	534.49	590.00	<b>600-699</b>	339.99-500.00	457.20	500.00
<b>500-599</b>	420.00-679.99	567.30	679.99	<b>500-599</b>	379.99-559.99	506.20	559.99
<b>400-499</b>	450.00-665.00	590.00	665.00	<b>400-499</b>	440.00-600.00	542.90	600.00
				<b>300-399</b>	450.00-525.00	490.00	525.00

## U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	363.81	353.12
Change (from yesterday's close):	-0.91	+2.34
Current Five Day Average:	367.76	354.23

## ALBERTA DIRECT TRADE

**Alberta direct trade** on Tuesday saw no new trade to report. Asking prices are starting out in the mid \$490's/cwt delivered. Based off the five-year average, Alberta fed prices historically strengthen from November to December. Over the past couple of week's Western Canadian steer carcass weights have been averaging over 1,000lbs. Moving in tandem quality grade percent has also improved. Canadian Prime and AAA grading is over 84%, not to far off record highs. Looking at the feed grain market, from their lows in early October barley prices have strengthened \$10.00/tonne. Heading further into December it is not uncommon to see additional strength. As premiums are often paid for holiday delivery grain.

## U.S. TRADE (U.S. FUNDS)

**The U.S. cash cattle trade** saw a couple hundred head of cattle traded in in Iowa yesterday with dressed sales at \$343.00/cwt, \$13.00/cwt higher than the previous week. This takes fed prices right back to prices seen a couple weeks ago. Other than light trade in Iowa business has been quiet in all other regions. Packer margins have improved over the past couple of weeks. Northern packers are seeing some of the best margins this year. Packers could add additional hours to their schedule.

<b>Choice and Select Steers and Heifers:</b>	Live Rail	N/T 343.00
--	--------------	---------------

### Live Cattle

	US \$ cwt	
Dec	218.95	+0.47
Feb	221.90	+1.10
Apr	223.40	+0.97
Jun	218.22	+0.97
Aug	215.10	+0.80
Oct	214.07	+0.75

### Feeder

	US \$ cwt	
Jan	331.85	+1.97
Mar	325.80	+1.87
Apr	325.17	+1.87
May	323.97	+2.00
Aug	325.05	+2.17
Sep	323.92	+2.32

### Corn

	US \$/bu	
Dec	4.314	-6.4
Mar	4.434	-6.4
May	4.506	-6.6
Jul	4.560	-6.4
Sep	4.526	-5.6
Dec	4.634	-5.6

### Soybeans

	US \$/bu	
Jan	11.156	-9.0
Mar	11.254	-9.4
May	11.346	-10.0
Jul	11.426	-10.4
Aug	11.352	-10.6
Sep	11.132	-10.2

### Soft Red Winter Wheat

	US \$/bu	
Dec	5.376	0.0
Mar	5.382	-2.6
May	5.452	-2.6
Jul	5.530	-3.0
Sep	5.652	-3.0
Dec	5.812	-3.2

### Canadian \$

Spot	71.69	+0.11
Dec	71.73	+0.11
Mar	72.03	+0.10
Jun	72.31	+0.11
Sep	72.53	+0.11
Dec	72.70	+0.11

Beef Farmers of Ontario | Phone: 519.824.0334 | Fax: 519.824.9101 | Email: [markets@ontariobeef.com](mailto:markets@ontariobeef.com)

## ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Dec 4	10:30 AM	Ontario Livestock Exchange	Special Local Vaccinated calf sale, in conjunction with regular sale
Dec 4	11:00 AM	Ontario Stockyards Inc	Special All Vaccinated Calf Sale
Dec 5	5:00 PM	Keady Livestock Market	Special Bred Cow & Bred Heifer Sale
Dec 6	1:00 PM	Maple Hill Auctions Ltd	Eastern Showcase Limousin Sale
Dec 11	11:00 AM	Ontario Stockyards Inc	Special Fall Yearling Sale
Dec 12	5:00 PM	Keady Livestock Market	Special Bred Cow & Bred Heifer Sale
Dec 16	9:00 AM	Keady Livestock Market	Last Sale of 2025
Dec 18	11:00 AM	Ontario Stockyards Inc	Special All Breeds Pre-sort Sale
Jan 23	11:00 AM	Hoards Station Sale Barn	Quinte Sale-100% Vaccinated, catalogued- Farm Fresh

Jan 24	11:00 AM	Denfield Livestock Exchange	Annual January Stocker Sale
Jan 28	10:00 AM	Kawartha Lakes Community Sale Barn	Peterborough Cattlemen/ Victoria Beef Producers
Mar TBD	11:00 AM	Hoards Station Sale Barn	Quinte Sale-Vaccinations preferred, catalogued- Farm Fresh
Apr 22	10:00 AM	Kawartha Lakes Community Sale Barn	KLC Calf & Yearling Sale
May 2	10:00 AM	Algoma Co-op Livestock Sales-Thessalon	Stockers- Farm fresh, 50% vaccinated, sold in farmer lots
May 6	10:00 AM	Kawartha Lakes Community Sale Barn	Peterborough Cattlemen/ Victoria Beef Producers
May 7	10:00 AM	Grey-Bruce Livestock Co-op-Wiarton	Stocker Sale – 90% vaccinated
May TBD	11:00 AM	Hoards Station Sale Barn	Quinte Sale-100% Vaccinated, catalogued- Farm Fresh