



DAILY MARKET INFORMATION REPORT – WEDNESDAY December 17, 2025

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts for December 17, 2025:

A Grade Steers	\$510.00/cwt delivered with delivery for the week of December 22nd
A Grade Heifers	\$509.00/cwt delivered with delivery for the week of December 22nd

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **332 Stockers**

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	425.00-482.00		900+	387.00-402.50	
900-1000	474.00-490.00				
600-800	540.00-597.50				

Feeder cattle sold actively at stronger prices. **Vacc Stocker Sales every Wed @ 1:00pm, Regular Stocker Sales every Thursday @ 11:00am.**

Today at Ontario Stockyards Inc: **38 Steers & Heifers, 217 Cows & Bulls**

	Price Range	Top
Good Beef Cows	175.00-198.00	246.00
Good Dairy Cows	155.00-178.00	190.00
Plain/Medium Cows	140.00-155.00	
Fancy Steers & Heifers	298.00-307.00	
Bulls	190.00-236.00	237.00

All classes of cows sold at steady to stronger prices. Fed cattle sold steady. **1,000 stockers are expected for Thursday's sale. Stocker sales every Thursday @ 11:00 am. Dec 18th@11:00 am – Special All Breeds Pre-sort Sale**

At Denfield Livestock Exchange Inc.: **Dec 16, 2025 – 173 Fed Cattle, 23 Stockers, 137 Cows, 7 Bulls, 14 Veal**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	300.00-329.00	308.89	334.00
Large & Medium Frame Fed Heifers +1000 lbs	300.00-320.00	309.13	329.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	228.00-255.00	244.14	280.00
Cows	148.00-185.00	167.78	214.00
Bulls under 1600 lbs	200.00-296.00	232.00	296.00
Bulls over 1600 lbs	219.00-275.00	237.00	275.00

Fed cattle traded \$3.00-4.00 higher. Veal and cows were steady. Lambs were higher. **Jan 24th@11:00 am – Annual January Stocker Sale**

At Hoard's Station Sale Barn: **Dec 16, 2025 – 167 Stockers, 73 Cows, 5 Bulls, 224 Veal**

	Price Range	Average	Top
Cows	100.00-189.99	161.69	260.00
Bulls over 1600 lbs	159.00-241.99	205.90	241.99
Veal 125 lbs and under	909.99-2089.99	1587.19	2189.99

Bob calves sold steady to stronger. Stockers sold steady. Cows traded steady. This was the last sale for 2025. Next sale will be Tuesday, January 6th, 2026. Have a safe and happy holiday season

Ontario auction sales on **Tuesday** saw weighted prices (cwt) for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	50	296.04-318.56	304.58	334.00
Large & Medium Frame Fed Heifers +1000 lbs	170	292.59-319.69	307.86	415.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	37	210.35-256.35	240.15	280.00
Cows	833	137.66-197.87	168.48	260.00
Bulls under 1600 lbs	9	178.67-220.89	194.78	296.00
Bulls over 1600 lbs	25	194.22-239.96	217.45	275.00
Veal 600 lbs and over	395	326.38-396.92	368.02	431.00
Veal 125 lbs and under	259	635.28-2061.92	1372.86	2189.99

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports/>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Hoard's Station Sale Barn: **Dec 16, 2025: 167 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	395.00-515.00	417.99	515.00	900+	164.99-264.99	210.40	364.99
600-699	320.00-595.00	504.80	595.00	600-699	400.00-509.99	441.00	509.99
500-599	345.00-650.00	574.30	650.00	500-599	300.00-584.99	489.10	584.99
400-499	450.00-744.89	613.30	744.89	400-499	345.00-634.99	503.30	634.99
<399	360.00-690.00	570.50	690.00	300-399	354.99-509.99	458.19	509.99

Stockers sold steady. **Jan 23rd@11:00 am – Quinte Sale-100% Vaccinated, catalogued- Farm Fresh**

Stocker sale at Keady Livestock Market: **Dec 16, 2025: 525 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	400.00-429.00	420.09	456.00	900+	355.00-415.00	409.50	415.00
900-999	472.00-472.00	472.00	472.00	700-799	352.50-397.50	368.75	397.50
800-899	452.50-514.00	494.78	514.00	600-699	482.50-504.00	493.98	504.00
700-799	520.00-560.00	539.11	560.00	500-599	570.00-646.00	603.97	646.00
600-699	540.00-647.50	624.04	647.50	400-499	500.00-685.00	610.41	685.00
500-599	600.00-715.00	646.97	735.00	300-399	605.00-680.00	653.46	680.00
400-499	650.00-805.00	748.64	805.00				
<399	720.00-855.00	804.86	900.00				

Good quality calves sold \$5.00-10.00/cwt higher. **Jan 16th@5:00 pm – Cow sale. First stockers sale on Tuesday Feb 10th, 2026**

Stocker sale at Renfrew Pontiac Livestock: **Dec 16, 2025: 277 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	389.99-559.99	508.49	559.99	900+	197.50-342.49	279.00	342.49
600-699	370.00-629.99	559.29	629.99	600-699	370.00-495.00	451.29	495.00
500-599	440.00-740.00	649.50	740.00	500-599	320.00-579.99	513.30	579.99
400-499	529.99-805.00	692.69	805.00	400-499	350.00-750.00	541.80	750.00
<399	500.00-900.00	729.90	900.00	300-399	450.00-559.99	478.30	559.99

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	356.09	346.43
Change (from yesterday's close):	-2.79	-2.67
Current Five Day Average:	358.65	345.79

ALBERTA DIRECT TRADE

Alberta direct trade on Tuesday saw no new trade to report. Asking prices are starting out at \$505.00/cwt delivered. Eastern Canadian fed prices are stronger this week and that should bode well for prices in Western Canada. Canfax released its monthly cattle on feed report the other day. Feedlot placements for the month of November were lower than last year. This is the second month in a row that feedlot placements have been below last year. The year over year decline has been driven by smaller heifer placements. December 1st cattle on feed inventories are larger than last year.

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw no new trade reported yesterday. Significant trade is likely to be delayed until Thursday or Friday. With larger processing rates over the past couple of weeks, beef cutout values have struggled to make a seasonal push higher. US beef exports for the month of September were 24% below last year while pork exports were down 1%.

Choice and Select Steers and Heifers:

Live N/T
Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Dec	230.30	-0.85	Jan	341.52	-1.80	Mar	4.404	+4.0
Feb	229.55	-1.15	Mar	336.32	-1.27	May	4.476	+3.2
Apr	229.12	-1.15	Apr	335.02	-1.27	Jul	4.534	+2.4
Jun	222.75	-0.95	May	332.72	-1.35	Sep	4.486	+1.2
Aug	218.90	-0.90	Aug	332.85	-1.30	Dec	4.604	+1.0
Oct	217.67	-0.82	Sep	330.80	-1.15	Mar	4.736	+1.0
Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
Jan	10.582	-4.4	Mar	5.062	-3.2	Spot	72.52	-0.22
Mar	10.686	-3.0	May	5.172	-2.2	Mar	72.83	-0.21
May	10.800	-3.0	Jul	5.276	-2.0	Jun	73.07	-0.23
Jul	10.912	-3.0	Sep	5.412	-1.4	Sep	73.27	-0.23
Aug	10.872	-3.0	Dec	5.594	-0.4	Dec	73.43	-0.23
Sep	10.706	-4.0	Mar	5.760	+1.0	Mar	73.57	-0.23

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ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Dec 18	11:00 AM	Ontario Stockyards Inc	Special All Breeds Pre-sort Sale
Jan 23	11:00 AM	Hoards Station Sale Barn	Quinte Sale-100% Vaccinated, catalogued- Farm Fresh
Jan 24	11:00 AM	Denfield Livestock Exchange	Annual January Stocker Sale
Jan 28	10:00 AM	Kawartha Lakes Community Sale Barn	Peterborough Cattlemen/ Victoria Beef Producers
Mar TBD	11:00 AM	Hoards Station Sale Barn	Quinte Sale-Vaccinations preferred, catalogued- Farm Fresh
Apr 22	10:00 AM	Kawartha Lakes Community Sale Barn	KLC Calf & Yearling Sale
May 2	10:00 AM	Algoma Co-op Livestock Sales-Thessalon	Stockers- Farm fresh, 50% vaccinated, sold in farmer lots
May 6	10:00 AM	Kawartha Lakes Community Sale Barn	Peterborough Cattlemen/ Victoria Beef Producers
May 7	10:00 AM	Grey-Bruce Livestock Co-op-Wiarton	Stocker Sale - 90% vaccinated
May TBD	11:00 AM	Hoards Station Sale Barn	Quinte Sale-100% Vaccinated, catalogued- Farm Fresh