



## DAILY MARKET INFORMATION REPORT – TUESDAY January 6, 2025

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

*Prices reported for Tuesday January 6th*

A Grade Steers	\$530.00/cwt delivered with delivery for the week of January 19 <sup>th</sup>
A Grade Heifers	\$529.00/cwt delivered with delivery for the week of January 19 <sup>th</sup>

### ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: 125 fed cattle, 325 cows

	Price Range	Top
Choice fed steers & heifers	325.00-328.00	340.00
Second cut cattle	295.00-310.00	
Aged & Medium fed cattle	280.00-290.00	
Holstein Steers & heifers	240.00-280.00	291.00
Fed Cows	245.00-285.00	
Good Beef Cows	170.00-220.00	228.00
Good Holsteins Cows	182.00-198.00	208.00
Medium Holsteins Cows	174.00-181.00	
Bulls	220.00-250.00	254

Fed steers and heifers sold \$5.00-7.00 higher. Cows sold steady. *Stocker Sales every Fri @ 10:00 am.*

Today at Ontario Livestock Exchange: 410 veal, 250 cows

	Price Range	Top
Fed Cows	172.00-192.00	240.00
Good Beef Veal	380.00-427.50	465.00
Good Holstein Veal	352.00-390.00	400.00
Medium Holstein Veal	325.00-350.00	
Plain Holstein Veal	300.00-325.00	
Heavy Holstein Veal	340.00-367.50	

Larger volume of veal is selling at easier prices. Fed cows sold on an easier trade. *Special Vacc Stocker Sales every Wed @ 1:00 pm.*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Fed Heifers, Dairy & Dairy Cross +1000 lbs	32	186.13-234.78	212.06	260.00
Cows	537	146.52-189.01	165.48	260.00
Bulls under 1600 lbs	4	223.63-240.88	229.63	266.00
Bulls over 1600 lbs	7	223.00-252.29	241.57	268.00
Veal 600 lbs and over	38	336.74-372.76	352.78	393.00
Veal calves under 125 lbs	716	1242.15-2215.08	1622.32	2550.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

## U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	<b>351.25</b>	<b>351.08</b>
Change (from yesterday's close):	-2.45	-0.42
Current Five Day Average:	<b>349.73</b>	<b>345.92</b>

## ALBERTA DIRECT TRADE

**Alberta direct trade** over the past couple of weeks has been too light to establish a weighted average fed price, but the market tone was steady. Last week, dressed sales were at \$495.00/cwt delivered. Buying interest was noted from all Western Canadian packers. Cattle that were bid on/traded were being scheduled anywhere from immediate to late January delivery. Volumes have been light but cattle from Western Canada were marketed into Ontario for processing.

Steers	Live FOB feedlot (last week)	<b>N/T</b>	Rail – Del (last week)	<b>N/T</b>
Heifers	Live FOB feedlot (last week)	<b>N/T</b>	Rail – Del (last week)	<b>N/T</b>

## U.S. TRADE (U.S. FUNDS)

The **U.S. cash cattle trade** saw light trade reported in Iowa yesterday with dressed sales reported at \$360.00/cwt, fully steady with the previous week. This light test of the market does not set a market trend. Significant trade will likely be delayed until the second half of this week. Asking prices are poorly defined but are expected to start out around 235.00/cwt on a live basis. Four state showlist volumes have been reported larger. The All-fresh beef retail price for the month of November was reported at \$9.40/lb, a new record high. This is the sixth consecutive month of higher retail beef prices. Retail beef prices are 16% higher than last year.

Choice and Select Steers and Heifers:	Live	<b>N/T</b>
	Rail	<b>N/T</b>

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle	Feeder	Corn						
		<b>US \$/cwt</b>				<b>US \$/bu</b>		
Feb	236.62	+0.75	Jan	362.17	+3.20	Mar	4.440	-0.4
Apr	237.37	+0.57	Mar	359.02	+3.45	May	4.512	-0.6
Jun	232.07	+0.65	Apr	358.12	+3.22	Jul	4.570	-1.2
Aug	228.95	+0.72	May	355.97	+3.17	Sep	4.504	-1.4
Oct	228.17	+0.80	Aug	355.75	+3.35	Dec	4.616	-1.4
Dec	228.32	+0.82	Sep	353.95	+3.50	Mar	4.750	-1.4
Soybeans		<b>Soft Red Winter Wheat</b>			<b>Canadian \$</b>			
				<b>US \$/bu</b>				
Jan	10.420	-5.2	Mar	5.104	-2.0	Spot	72.44	-0.25
Mar	10.562	-5.6	May	5.212	-2.2	Mar	72.65	-0.26
May	10.680	-6.2	Jul	5.326	-2.6	Jun	72.91	-0.25
Jul	10.802	-6.4	Sep	5.466	-2.6	Sep	73.11	-0.25
Aug	10.776	-6.6	Dec	5.656	-2.4	Dec	73.28	-0.23
Sep	10.634	-7.4	Mar	5.822	-2.2	Mar	73.41	-0.26

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## ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Jan 16	5:00 PM	Keady Livestock Market	Cow Sale
Jan 23	11:00 AM	Hoards Station Sale Barn	Quinte Sale-100% Vaccinated, catalogued- Farm Fresh

Jan 24	11:00 AM	Denfield Livestock Exchange	Annual January Stocker Sale
Jan 28	10:00 AM	Kawartha Lakes Community Sale Barn	Peterborough Cattlemen/ Victoria Beef Producers
Mar TBD	11:00 AM	Hoards Station Sale Barn	Quinte Sale-Vaccinations preferred, catalogued- Farm Fresh
Apr 22	10:00 AM	Kawartha Lakes Community Sale Barn	KLC Calf & Yearling Sale
May 2	10:00 AM	Algoma Co-op Livestock Sales-Thessalon	Stockers- Farm fresh, 50% vaccinated, sold in farmer lots
May 6	10:00 AM	Kawartha Lakes Community Sale Barn	Peterborough Cattlemen/ Victoria Beef Producers
May 7	10:00 AM	Grey-Bruce Livestock Co-op-Wiarton	Stocker Sale - 90% vaccinated
May TBD	11:00 AM	Hoards Station Sale Barn	Quinte Sale-100% Vaccinated, catalogued- Farm Fresh