



## DAILY MARKET INFORMATION REPORT – TUESDAY July 28, 2026

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

*Prices reported for Monday July 27th*

|                 |                                                                              |
|-----------------|------------------------------------------------------------------------------|
| A Grade Steers  | \$545.00/cwt delivered with delivery for the week of August 10 <sup>th</sup> |
| A Grade Heifers | \$544.00/cwt delivered with delivery for the week of August 10 <sup>th</sup> |

### ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: 110 fed cattle 140 cows

|                             | Price Range   | Top    |
|-----------------------------|---------------|--------|
| Choice fed steers & heifers | 325.00-350.50 |        |
| Second cut cattle           | 305.00-324.00 |        |
| Aged & Medium fed cattle    | 290.00-320.00 |        |
| Holstein Steers & heifers   | 260.00-308.00 |        |
| Fed Cows                    | 270.00-315.00 |        |
| Good Beef Cows              | 230.00-266.50 | 296.50 |
| Good Holsteins Cows         | 228.00-260.00 |        |
| Medium Holsteins Cows       | 215.00-227.00 |        |
| Bulls                       | 250.00-286.50 |        |

Fed steers and heifers sold steady. Cows sold steady. *Stocker Sales every Fri @ 10:00 am.*

Today at Ontario Livestock Exchange: 223 veal, 95 cows

|                      | Price Range   | Top    |
|----------------------|---------------|--------|
| Fed Cows             | 206.00-235.00 | 269.00 |
| Good Beef Veal       | 375.00-400.00 |        |
| Good Holstein Veal   | 355.00-380.00 | 385.00 |
| Medium Holstein Veal | 335.00-350.00 |        |
| Plain Holstein Veal  | 300.00-325.00 |        |
| Heavy Holstein Veal  | 342.50-362.50 |        |

Veal sold under pressure at easier prices. Fed cows sold at lower prices. *Special Vacc Stocker Sales every Wed @ 1:00 pm.*

Today at Keady Livestock Market: *Next sale on August 11<sup>th</sup>*

Ontario auction sales on **Monday** saw weighted prices for:

|                           | Volume | Price Range     | Average | Top     |
|---------------------------|--------|-----------------|---------|---------|
| Cows                      | 80     | 165.05-243.98   | 208.99  | 325.00  |
| Bulls under 1600 lbs      | 2      | 244.00-244.00   | 244.00  | 318.00  |
| Bulls over 1600 lbs       | 2      | 290.00-290.00   | 290.00  | 290.00  |
| Veal calves under 125 lbs | 78     | 1037.18-2149.36 | 1528.83 | 2350.00 |

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

## U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

|                                  | Choice<br>600-900 | Select<br>600-900 |
|----------------------------------|-------------------|-------------------|
| Cutout Values (noon estimate):   | 365.86            | 343.52            |
| Change (from yesterday's close): | +2.97             | -1.64             |
| Current Five Day Average:        | 363.48            | 349.08            |

## ALBERTA DIRECT TRADE

**Alberta direct trade** last week saw light trade develop with weighted average steer and heifer price closing the week around \$330.00/cwt, \$10.00/cwt softer than the previous week. Despite softer prices from a basis perspective the market has been impressive. Alberta fed prices are trading at a premium to the US market. Last week butcher cows traded \$3.00-4.00/cwt lower through commercial auction facilities while dressed sales were mostly steady with the previous week. The non-fed market has held up well considering the weakness on the fed market. Looking at the forward delivery calf market 500-599lbs steer calves for October/November delivery traded from \$662.00-759.00/cwt, averaging around \$725.00/cwt, down \$20.00/cwt compared to the previous week.

|                |                              |     |                        |        |
|----------------|------------------------------|-----|------------------------|--------|
| <i>Steers</i>  | Live FOB feedlot (last week) | N/T | Rail – Del (last week) | 550.00 |
| <i>Heifers</i> | Live FOB feedlot (last week) | N/T | Rail – Del (last week) | 550.00 |

## U.S. TRADE (U.S. FUNDS)

**The U.S. cash cattle trade** saw light trade reported in Iowa and Nebraska with dressed sales at \$360.00/cwt, \$5.00-10.00/cwt lower than the previous week. A few cattle traded in Kansas at \$228.00/cwt on a live basis, \$2.00-3.00/cwt lower. This light test of the market does not set a price trend. Significant trade will likely hold off until the second half of the week. The USDA released its July 1st cattle on feed report last week and was right in line with pre report estimates. Feedlot placements for the month of June were 3% lower than last year. The largest decline in placements were in Kansas. Placements were steady to lower for all classes except calves under 600lbs. Drought conditions in parts of the US could be forcing some calves to be weaned early. July 1st cattle on feed inventories are historically large; 2% larger than last year.

|                                              |      |        |
|----------------------------------------------|------|--------|
| <b>Choice and Select Steers and Heifers:</b> | Live | 228.00 |
|                                              | Rail | 360.00 |

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

| Live Cattle |          |       | Feeder Cattle         |          |       | Corn        |       |       |
|-------------|----------|-------|-----------------------|----------|-------|-------------|-------|-------|
| Aug         | 227.47   | +2.25 | Aug                   | 343.07   | +4.82 | Sep         | 4.584 | +6.6  |
| Oct         | 222.17   | +3.40 | Sep                   | 337.22   | +5.30 | Dec         | 4.804 | +6.4  |
| Dec         | 221.30   | +3.90 | Oct                   | 326.82   | +1.57 | Mar         | 4.956 | +6.2  |
| Feb         | 221.52   | +3.80 | Nov                   | 319.80   | -1.22 | May         | 5.042 | +5.6  |
| Apr         | 221.80   | +3.30 | Jan                   | 312.42   | -2.35 | Jul         | 5.076 | +5.6  |
| June        | 214.67   | +2.85 | Mar                   | 308.40   | -3.10 | Sep         | 4.856 | +2.0  |
| Soybeans    |          |       | Soft Red Winter Wheat |          |       | Canadian \$ |       |       |
|             | US \$/bu |       |                       | US \$/bu |       |             |       |       |
| Aug         | 12.120   | +3.4  | Sep                   | 6.624    | +2.4  | Spot        | 70.89 | +0.09 |
| Sep         | 12.046   | +5.0  | Dec                   | 6.796    | +2.2  | Sep         | 71.05 | +0.09 |
| Nov         | 12.200   | +6.2  | Mar                   | 6.952    | +1.6  | Dec         | 71.37 | +0.09 |
| Jan         | 12.336   | +6.2  | May                   | 7.020    | +0.6  | Mar         | 71.68 | +0.08 |
| Mar         | 12.356   | +6.0  | Jul                   | 6.984    | 0.0   | Jun         | 71.96 | +0.08 |
| May         | 12.400   | +6.0  | Sep                   | 7.034    | -0.6  | Sep         | 72.21 | +0.08 |