



DAILY MARKET INFORMATION REPORT – WEDNESDAY July 29, 2026

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts for July 29, 2026:

A Grade Steers	\$545.00/cwt delivered with delivery for the week of August 10th
A Grade Heifers	\$544.00/cwt delivered with delivery for the week of August 10th

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **355 Stockers**

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	415.00-462.00				
900-1000	462.00-495.00				

Feeder cattle continued to sell at barely steady prices. **Vacc Stocker Sales every Wed @ 1:00pm, Regular Stocker Sales every Thursday @ 11:00am.**

Today at Ontario Stockyards Inc: **15 Steers & Heifers, 150 Cows & Bulls**

	Price Range	Top
Good Beef Cows	235.00-265.00	337.00
Good Dairy Cows	220.00-244.00	259.00
Plain/Medium Cows	205.00-220.00	
Fancy Steers & Heifers	345.00-345.00	345.00
Choice Steers & Heifers	-	-
Bulls	270.00-307.00	310.00

Cows and bulls sold slightly easier. Fed cattle sold steady. **300 stockers are expected for Thursday's sale. Stocker sales every Thursday @ 11:00 am.**

At Denfield Livestock Exchange Inc.: **July 28, 2026 – 192 Fed Cattle, 59 Cows, 5 Bulls, 6 Veal, 148 Drop Calves**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	322.00-332.50	328.57	336.00
Large & Medium Frame Fed Heifers +1000 lbs	319.50-339.50	329.50	351.50
Fed Steers, Dairy & Dairy Cross + 1250 lbs	290.50-326.00	310.80	328.50
Fed Heifers, Dairy & Dairy Cross +1000 lbs	280.00-325.00	308.38	325.00
Cows	175.00-241.00	215.66	287.50
Bulls over 1600 lbs	287.00-310.00	296.50	310.00

Fed cattle traded lower on the market. Cull cows sold steady. Drop calves traded lower this week.

At Hoard's Station Sale Barn: **July 28, 2026 – 85 Stockers, 70 Cows, 4 Bulls, 208 Veal**

	Price Range	Average	Top
Cows	180.00-251.00	212.61	300.00
Bulls under 1600 lbs	262.50-285.00	273.75	285.00
Bulls over 1600 lbs	270.00 -272.50	271.25	272.50
Veal 125 lbs and under	1000.00-1970.00	1470.09	2260.00

Bob calves sold easier. Stockers sold steady. Cows sold easier.

Ontario auction sales on **Tuesday** saw weighted prices (cwt) for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	47	317.32-330.90	324.69	337.00
Large & Medium Frame Fed Heifers +1000 lbs	180	304.15-336.75	322.81	360.00
Fed Steers, Dairy & Dairy Cross + 1250 lbs	28	290.50-326.00	310.80	328.50
Fed Heifers, Dairy & Dairy Cross +1000 lbs	41	257.37-307.83	283.92	325.00
Cows	438	174.07-256.67	217.30	350.00
Bulls under 1600 lbs	21	295.83-521.05	399.35	779.99
Bulls over 1600 lbs	16	266.63-302.69	287.55	320.00
Veal 600 lbs and over	229	337.25-377.97	358.88	400.00
Veal 125 lbs and under	264	962.63-1971.96	1445.60	2550.00

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports/>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	363.43	342.41
Change (from yesterday's close):	-2.43	-1.11
Current Five Day Average:	363.27	346.94

ALBERTA DIRECT TRADE

Alberta direct trade on Tuesday saw no new trade to report, but there is a good chance scattered trade will develop by this afternoon. Despite weaker fed cattle prices over the last few weeks, there is still some motivation to market cattle. Firstly, Alberta fed basis levels remain historically strong, and secondly, some producers need to free up pen space for grass yearling that will be coming in within the next little bit. Western Canadian fed processed for the week ending July 18th totaled just over 35,000 head, 12% below last year. Western Canadian fed processing has been below last year for 7 weeks. Over the past 2 months, processing volumes are down 34,000 head compared to last year. Bigger processing rates will be needed to get through the larger market ready fed numbers.

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw light trade reported in Iowa with dressed sales at \$360.00/cwt. Steady with prices seen on Monday and \$5.00-10.00/cwt lower than last week. Today in all major feeding states, live bids have been reported at \$228.00/cwt, but selling continues to be limited. Bids are \$2.00-4.00/cwt lower than last week.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	360.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Aug	227.90	+0.42	Aug	344.27	+1.20	Sep	4.490	-9.4
Oct	223.97	+1.80	Sep	388.65	+1.42	Dec	4.716	-8.6
Dec	223.32	+2.02	Oct	329.62	+2.80	Mar	4.872	-8.4
Feb	223.60	+2.07	Nov	322.82	+3.02	May	4.956	-8.4
Apr	223.77	+1.97	Jan	315.65	+3.22	Jul	5.002	-7.4
June	216.40	+1.72	Mar	311.65	+3.25	Sep	4.824	-3.2

Soybeans*US \$/bu*

Aug	11.780	-34.0
Sep	11.760	-28.6
Nov	11.926	-27.2
Jan	12.074	-26.2
Mar	12.114	-24.2
May	12.174	-22.4

Soft Red Winter Wheat*US \$/bu*

Sep	6.606	-1.6
Dec	6.776	-2.0
Mar	6.930	-2.2
May	6.996	-2.2
Jul	6.952	-3.2
Sep	7.000	-3.4

Canadian \$

Spot	71.22	+0.32
Sep	71.41	+0.36
Dec	71.74	+0.37
Mar	72.00	+0.32
Jun	72.29	+0.32
Sep	72.53	+0.32

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