



DAILY MARKET INFORMATION REPORT – WEDNESDAY September 23, 2026

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts for September 23, 2026:

A Grade Steers \$505.00/cwt delivered with delivery for the week of September 28th
A Grade Heifers \$504.00/cwt delivered with delivery for the week of September 28th

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 383 Stockers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	416.00-464.00				
900-1000	462.00-491.00				

Feeder cattle continue to sell at stronger prices. *Vacc Stocker Sales every Wed @ 1:00pm, Regular Stocker Sales every Thursday @ 11:00am. Oct 1st@11:00 am – Special Vaccinated Calf Sale*

Today at Ontario Stockyards Inc: **Market report is unavailable at the time of reporting**

Stocker sales every Thursday @ 11:00 am. Oct 1st@11:00 am – CDN Angus Program/CDN Hereford Assoc. Sale

Denfield Livestock Exchange Inc.: *September 22, 2026 –159 Fed Cattle, 53 Cows, 5 Bull, 11 Veal, 211 Drop Calves*

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	280.00-318.00	297.21	331.00
Large & Medium Frame Fed Heifers +1000 lbs	290.00-308.00	300.75	324.00
Fed Steers, Dairy & Dairy Cross +1250 lbs	260.00-280.00	274.29	290.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	230.00-290.00	273.36	307.50
Cows	150.00-211.00	174.77	235.00
Bulls under 1600 lbs	240.00 260.00	250.00	260.00
Bulls over 1600 lbs	200.00 287.50	257.50	287.50
Veal calves over 600 lb	272.50 347.00	305.72	347.00

With a larger offering of second cut cattle and quality considered, the fed cattle market traded barely steady. Beef cull cows sold lower while dairy cull cows sold steady. Drop calves traded steady on the market. *Sep 26th@11:00 am – Vaccinated Calves & Yearlings*

At Hoard's Station Sale Barn: **Market report is unavailable at the time of reporting**

Sep 25th@11:00 am – Quinte Cattlemens Mixed sale, Vacc preferred, catalogued-Farm Fresh

Ontario auction sales on **Tuesday** saw weighted prices (cwt) for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	76	280.00-304.91	292.53	331.00
Large & Medium Frame Fed Heifers +1000 lbs	121	287.15-309.19	300.34	370.00
Fed Steers, Dairy & Dairy Cross +1250 lbs	23	266.39-282.35	277.71	290.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	22	230.34-301.59	273.89	341.00
Cows	345	156.23-213.77	180.99	351.00
Bulls under 1600 lbs	10	228.30-262.80	245.49	575.00
Bulls over 1600 lbs	16	254.28-297.41	278.53	310.00
Veal calves over 600 lb	255	344.26-414.46	382.21	425.00
Veal 125 lbs and under	54	805.08-1805.56	1252.62	1946.90

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Keady Livestock Market: September 22, 2026 – 629 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	435.00-465.00	449.57	465.00	900+	345.00-447.00	408.81	447.00
900-999	466.00-495.00	486.60	504.00	800-899	435.00-471.00	452.47	471.00
800-899	510.00-521.00	514.29	523.00	700-799	432.50-481.00	452.71	515.00
700-799	540.00-565.00	548.33	565.00	600-699	471.00-515.00	491.03	515.00
				500-599	325.00-572.50	487.50	572.50
				400-499	615.00-615.00	615.00	615.00

A good offering of grass cattle sold \$8.00-10.00/cwt. **Sep 25th@9:00 am – Special Grass Yearling Sale**

Stocker sale at **Renfrew Pontiac Livestock: September 22, 2026 – 343 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	450.00-545.00	516.69	545.00	700-799	434.99-565.00	502.79	565.00
600-699	475.00-640.00	572.79	640.00	600-699	465.00-565.00	519.00	565.00
500-599	554.99-692.49	642.60	692.49	500-599	504.99-645.00	594.70	645.00
400-499	600.00-815.00	730.99	815.00	400-499	504.99-750.00	663.40	750.00
300-399	525.00-930.00	838.79	930.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	377.31	352.34
Change (from yesterday's close):	-1.58	-5.51
Current Five Day Average:	375.03	354.67

ALBERTA DIRECT TRADE

Alberta direct trade on Tuesday saw no new trade to report. Asking prices are starting out at \$500+/cwt delivered. Western Canadian steer carcass weights have steadily increased over the past couple of months. Averaging over 980lbs, carcass weights are within 2lbs of their annual highs set back in January. Statistics Canada released its field crop estimates report last week. Nationally barley production is forecasted to be down 0.1% at 9.7 million tonnes in 2026. Yields are estimated to be down 8.2% to 72.9 bushels per acre. Lower yields were offset by increased acres.

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw live bids in Nebraska today at \$223.00/cwt, while dressed bids are noted at \$350.00/cwt, trade will likely hold off for another day. Over the past couple of months packer margins have been positive. With increased slaughter rates, knowing September is traditionally a weaker beef demand period and pressure on the pork cutout. Considering those factors wholesale beef prices have held up well. Mother nature continues to hinder herd expansion efforts. Currently around 60% of the nations cattle herd is facings drought conditions. Not only have grain prices risen but hay and forage prices have also increased.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Oct	220.92	+2.15	Sep	336.52	-0.75	Dec	5.290	-7.6
Dec	222.35	+2.90	Oct	333.32	+5.30	Mar	5.434	-7.4
Feb	223.65	+3.10	Nov	329.50	+6.30	May	5.506	-7.0
Apr	224.70	+3.00	Jan	321.67	+6.92	Jul	5.534	-6.2
Jun	219.42	+2.97	Mar	317.27	+6.85	Sep	5.246	-4.2
Aug	216.02	+2.85	Apr	316.92	+6.70	Dec	5.284	-3.2

Soybeans			Soft Red Winter Wheat			Canadian \$		
	<i>US \$/bu</i>			<i>US \$/bu</i>				
Nov	13.180	-7.4	Dec	7.084	-8.6	Spot	70.93	-0.14
Jan	13.336	-7.4	Mar	7.242	-9.0	Dec	71.23	-0.14
Mar	13.424	-6.2	May	7.320	-9.2	Mar	71.53	-0.15
May	13.500	-5.2	Jul	7.330	-7.0	Jun	71.83	-0.15
Jul	13.544	-4.6	Sep	7.384	-6.4	Sep	72.11	-0.15
Aug	13.544	-4.0	Dec	7.484	-6.4	Dec	72.36	-0.14

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ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

25-Sep	9:00 AM	Keady Livestock Market	Special Grass Yearling Sale
25-Sep	11:00 AM	Hoards Station Sale Barn	Quinte Cattlemens Mixed sale, Vacc preferred, catalogued-Farm Fresh
25-Sep	7:00 PM	Cargill Auction Market	Char. & Exotic Yearlings-Steers & Heifers
26-Sep	8:30 AM	Stratton-Rainy River Cattlemen's Sale	Fall Stocker sale
26-Sep	11:00 AM	Denfield Livestock Exchange	Vaccinated Calves & Yearlings
26-Sep	1:00 PM	Brussels Livestock	Bred Cow Sale
30-Sep	12:00 PM	Aylmer Stockyards Inc	Fall Stocker sale
30-Sep	1:00 PM	Vankleek Hill Livestock Exchange	Stocker sale
01-Oct	11:00 AM	Ontario Livestock Exchange	Special Vaccinated Calf Sale
01-Oct	11:00 AM	Ontario Stockyards Inc	CDN Angus Program/CDN Hereford Assoc. Sale
02-Oct	9:00 AM	Keady Livestock Market	Special Grass Yearling Sale
02-Oct	10:00 AM	Brussels Livestock	Simmental Influence Sale
02-Oct	7:00 PM	Cargill Auction Market	Char. & Exotic Yearlings- Steers & Heifers
03-Oct	1:00 PM	Maple Hill Auctions Ltd	Maple Hill Youth Market LAMB Show & Sale