



# Weekly Market Information Report



Week ending Thursday February 16, 2006

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

## ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the **week** of rail grade prices on a carcass weight basis, before grade and weight discounts.

	<b>Price Range</b>	<b>Last Week</b>
<b>A grade steers</b>	161.00-167.00	163.00-169.00
<b>A grade heifers</b>	160.00-167.00	163.00-169.00

## ONTARIO LIVE CATTLE TRADE

Ontario auction sales this **week** saw weighted average price ranges for

### **FED CATTLE**

	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Last week avg.</b>
Large Frame Steers +1250	90.44-97.80	94.60	104.00	97.23
Medium Frame Steers +1250	81.37-97.26	91.35	99.00	95.94
Large & Medium Frame Steers +1250	89.22-98.05	94.30	104.00	97.03
Large Frame Heifers +1000	84.62-96.45	92.40	106.50	95.42
Medium Frame Heifers +1000	82.56-95.22	89.54	101.00	87.51
Large & Medium Frame Heifers +1000	84.36-96.83	92.28	106.50	93.44
Cows-all weights	20.01-33.94	26.84	74.00	25.07
Bulls-all weights	31.61-50.72	41.73	125.00	37.47

### **STOCKERS – Large & Medium Frame**

<b>STEERS</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	97.41-105.38	102.36	113.00
<b>900-999</b>	103.63-109.05	106.92	114.50
<b>800-899</b>	105.53-114.70	111.92	121.50
<b>700-799</b>	106.06-121.46	115.22	125.00
<b>600-699</b>	107.72-130.69	120.33	150.00
<b>500-599</b>	118.38-138.63	129.25	150.00
<b>400-499</b>	112.19-137.89	127.10	155.00
<b>-399</b>	78.38-143.40	114.48	335.00

<b>HEIFERS</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>900+</b>	79.74-104.00	95.03	111.00
<b>800-899</b>	95.88-106.14	102.28	113.25
<b>700-799</b>	90.56-108.93	102.05	116.00
<b>600-699</b>	101.18-117.48	110.14	122.50
<b>500-599</b>	103.69-124.19	114.19	129.50
<b>400-499</b>	98.50-123.81	112.96	135.00
<b>300-399</b>	97.50-116.35	107.58	135.00

### **At Talbotville Livestock: February 11, 2006- 285 head**

	<b>Price Range</b>	<b>Top</b>
<b>Good &amp; choice steers</b>	93.00-97.00	103.00
<b>Good &amp; choice heifers</b>	93.00-96.00	103.50
<b>Cows</b>	24.00-30.00	34.00
<b>Bulls</b>	30.00-45.00	

Fed cattle sold \$2.00 - \$3.00 lower on a sluggish demand. Cows traded \$1.00 higher on a good demand.

**Stocker Sale: Brussels Livestock, February 10, 2006**

<b>STEERS</b>	Price Range	Top	<b>HEIFERS</b>	Price Range	Top
<b>1000+</b>	100.00-108.50	113.00	<b>900+</b>	96.50-105.25	105.25
<b>900-999</b>	102.25-106.50	109.00	<b>800-899</b>	103.50-108.25	108.25
<b>800-899</b>	107.00-115.00	115.00	<b>700-799</b>	104.00-114.00	114.00
<b>700-799</b>	111.25-125.00	125.00	<b>600-699</b>	110.50-122.50	122.50
<b>600-699</b>	117.00-134.50	134.50	<b>500-599</b>	113.50-129.25	129.50
<b>500-599</b>	126.00-138.25	145.00	<b>400-499</b>	115.00-133.00	135.00
<b>400-499</b>	120.00-138.00	153.50	<b>300-399</b>	91.00-125.00	125.00

**Stocker sale at: Keady Livestock- February 14, 2006**

<b>STEERS</b>	Price Range	<b>HEIFERS</b>	Price Range
<b>800-899</b>	111.00-116.00	<b>900+</b>	95.00-107.00
<b>700-799</b>	107.50-124.25	<b>800-899</b>	105.00-108.50
<b>600-699</b>	112.50-150.00	<b>700-799</b>	93.00-112.50
<b>500-599</b>	122.50-150.00	<b>600-699</b>	106.25-117.75
<b>400-499</b>	95.00-155.00		

**Stocker Sale at : D. H. Hickson Ltd. February 14, 2006**

<b>STEERS</b>	Price Range	<b>HEIFERS</b>	Price Range
<b>800-899</b>	90.50-116.00	<b>800-899</b>	55.50-90.00
<b>700-799</b>	93.00-122.50	<b>700-799</b>	62.00-103.50
<b>600-699</b>	86.00-128.00	<b>600-699</b>	63.00-115.00
<b>500-599</b>	94.50-133.50	<b>500-599</b>	104.00-120.50
<b>400-499</b>	102.00-145.00	<b>400-499</b>	71.00-130.00

**Denfield Livestock – February 14, 2006**

	Price Range
<b>Choice Steers</b>	95.00-100.25
<b>Good Steers</b>	90.00-95.00
<b>Plain Steers</b>	85.00-90.00
<b>Choice Exotic Heifers</b>	95.00-100.00
<b>Good Heifers</b>	88.00-94.00
<b>Plain Heifers</b>	70.00-80.00
<b>Good Fed Cows</b>	35.00-40.00
<b>D1 &amp; D2 Cows</b>	28.00-35.00
<b>D3 &amp; D4 Cows</b>	20.00-27.00
<b>Good Beef Bulls</b>	35.00-45.00
<b>Good Stocker Strs- 650-750 lb</b>	115.00-127.75
<b>Good Stocker Hfrs- 650-750 lb</b>	105.00-118.00

**Stocker Sale: Ontario Stockyards – February 16, 2006**

<b>STEERS</b>	Price Range	Top	<b>HEIFERS</b>	Price Range	Top
<b>800-899</b>	95.00-115.50	115.50	<b>800-899</b>	92.50-113.25	113.25
<b>700-799</b>	103.50-124.25	124.25	<b>700-799</b>	91.00-116.00	116.00
<b>600-699</b>	104.00-128.00	134.00	<b>600-699</b>	108.50-120.25	120.25
<b>500-599</b>	123.00-144.00	148.00	<b>500-599</b>	111.00-124.50	124.50
<b>400-499</b>	130.00-143.50	148.00	<b>400-499</b>	103.00-120.00	131.00

**QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. the feedlot)****Week Ending February 9, 2006****Price Range****A1, A2 Steers & Heifers****166.00-170.00**

## ALBERTA DIRECT TRADE

Week ending **Thursday February 16, 2006**

<b>Steers</b>	<b>Live</b>	<b>86.55-88.20</b>	<b>Flat rail</b>	<b>146.50</b>
<b>Heifers</b>	<b>Live</b>	<b>86.00-88.40</b>	<b>Flat rail</b>	<b>146.50</b>

## CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
February 4, 2006	1.7519	1.6710
January 28, 2006	1.7754	1.6897

## AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
February 11, 2006	862	805
February 12, 2005	837	776

## FEDERALLY INSPECTED CANADIAN KILL

	Week End	YTD	% of Yr. Ago
	Feb 11, 2006		
<b>Grand Total</b>	67,119	376,149	90%
<b>Alberta Slaughter</b>	41,666	228,795	83%
<b>Ontario Slaughter</b>	13,443	77,972	106%

## USDA ESTIMATED CATTLE KILL

	Week Ending	Feb 4, 2006	Year Ago
	Feb 18, 2006		
<b>Grand Total</b>	526,000	585,000	571,000

## U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
<b>Current 5 day average:</b>	147.52	137.50

## U.S. TRADE (U.S funds)

Week ending **Thursday February 16, 2006**

Weekly range for choice and select steers and heifers:      **Live**      **N/T**  
    **Rail**      **Very light at \$142.00**

## BEEF EXPORTS

	United States Jan 1– Feb 11	Mexico Jan 1 – Dec 24
<b>Total</b>	30,753	51,329

## BEEF IMPORTS

	Jan 1 – Feb 4	Last Year Same Time	% Change
<b>Total</b>	9,474	14,968	-36.7%

## LIVE CATTLE

IMPORTS		EXPORTS	
	Jan 1 – Dec 31		Jan 1 – Feb 11
<b>Pure bred</b>	847	<b>Slaughter steers &amp; heifers</b>	82,322
<b>Non pure bred</b>	20,261	<b>Feeder steers &amp; heifers</b>	47,167

## **BEEF PRODUCTION**

	Jan 1 –Feb 11	Last Year Same Time	% Change
<b>Fed</b>	105,081 tonnes	129,235 tonnes	-18.7%
<b>Non-fed</b>	31,165 tonnes	20,215 tonnes	+54.2%

## **CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

	<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>					
\$/cwt US					\$/bu US	¢/bu	\$/bu US	¢/bu						
<b>Feb</b>	89.95	-0.50	<b>Mar</b>	107.32	-1.02	<b>Mar</b>	2.264	+3.0	<b>Mar</b>	6.012	+9.6	<b>Spot</b>	86.89	+0.53
<b>Apr</b>	87.70	-0.90	<b>Apr</b>	107.65	-1.32	<b>May</b>	2.372	+3.0	<b>May</b>	6.144	+10.2	<b>Mar</b>	86.85	+0.42
<b>Jun</b>	83.02	-0.45	<b>May</b>	108.52	-0.97	<b>July</b>	2.462	+2.6	<b>Jul</b>	6.240	+9.4	<b>Jun</b>	87.09	+0.43
<b>Aug</b>	82.70	-0.62	<b>Aug</b>	109.50	-0.85	<b>Sep</b>	2.522	+2.4	<b>Aug</b>	6.250	+9.4	<b>Sep</b>	87.30	+0.44

### **Comments for the week ending February 16, 2006**

The finished cattle market continued to sell under pressure this week. The volume of live finished steers and heifers sold through auction markets was 1,618. The average fed steer price was \$94.30 down \$2.73 and the average heifer price was \$92.28 down \$1.16 from last week. Auction markets reported fed cattle sold on a sluggish demand with prices under pressure to \$3.00 lower.

Slaughter cows sold stronger this week. There were 2,251 head sold through auction markets. This week's average price was \$26.84 up \$1.77 from last week. Auction markets reported cows sold actively on a good demand with prices steady to \$4.00 higher.

Replacement cattle sold on a mixed market. Total stockers sold was 4,843 up 49.8% from last week and 26% more than last year at this time. Auction markets reported calves sold strong while yearlings sold under pressure at prices \$3-5 lower.

Direct to packer railgrade cattle prices dropped another \$2.00-2.50 over last week's decline. Steers sold at \$161.00-167.00 and heifers sold at \$160.00-167.00 dressed.

In Alberta, cattle trade was moderate with prices steady with last week. Steers sold at \$86.55-88.20 live and \$146.50 flat rail. Heifers sold at \$86.00-88.40 live and \$146.50 flat rail.

U.S. cash cattle trade was not evident until late on Thursday with only a few sales in Nebraska as steers and heifers sold at \$142 dressed. Both producers and packers dug their heels in which resulted in very little movement.

Local beef trade has seen some improvement this week with prices holding steady. Kill numbers are down while packers wait on the price to move lower and meat demand to get better. Loins are moving really well while most other cuts are very slow.