



Weekly Market Information Report



Week ending Thursday July 13, 2006

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

A grade steers 160.00-165.00

A grade heifers Not reported

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for

FED CATTLE

	Price Range	Average	Top	Last week avg.
Large Frame Steers +1250	90.39-98.23	94.34	105.25	96.69
Medium Frame Steers +1250	87.82-96.78	93.90	101.50	95.78
Large & Medium Frame Steers +1250	89.45-98.49	94.21	105.25	97.30
Large Frame Heifers +1000	88.74-97.76	93.47	112.00	93.57
Medium Frame Heifers +1000	67.67-94.64	85.61	98.50	91.31
Large & Medium Frame Heifers +1000	82.35-97.01	92.44	112.00	93.62
Cows-all weights	30.59-49.22	39.79	87.00	38.23
Bulls-all weights	48.16-63.63	55.05	122.50	52.04

STOCKERS – Large & Medium Frame

STEERS	Price Range	Average	Top
1000+	95.57-106.02	101.39	110.75
900-999	100.18-109.85	105.87	116.25
800-899	101.01-115.01	109.17	122.50
700-799	107.32-123.18	115.71	136.50
600-699	114.96-133.56	125.33	140.50
500-599	118.25-140.28	128.83	153.25
400-499	119.95-149.58	136.40	165.00
-399	109.64-199.13	150.32	287.00

HEIFERS	Price Range	Average	Top
900+	94.00-103.26	98.65	110.00
800-899	103.82-114.51	109.18	125.10
700-799	98.16-114.00	106.95	123.00
600-699	103.38-123.80	115.93	132.50
500-599	112.96-127.16	120.84	134.25
400-499	116.71-139.23	128.09	156.00
300-399	131.73-142.14	137.20	157.00

At Talbotville Livestock: July 8, 2006- 367 head.

	Price Range	Top
Good & choice steers	89.00-98.00	102.00
Good & choice heifers	86.00-97.00	101.00
Cows	33.50-42.50	54.50
Bulls	38.00-60.00	

Denfield Livestock – July 11, 2006

	Price Range
Choice Steers	95.00-100.00
Good Steers	90.00-95.00
Choice Exotic Cross Heifers	93.00-98.00
Good Heifers	89.00-93.00
Good Beef Bulls	50.00-55.00
Holstein Bulls	48.00-52.00
D1 & D2 Cows	38.00-44.00
D3 & D4 Cows	33.00-37.00
Shells	25.00-32.00
Holstein Bull Calves	165.00-285.00

ONTARIO REPLACEMENT TRADEStocker sale at: **Brussels Livestock, July 7, 2006.**

STEERS	Price Range	Top	HEIFERS	Price Range	Top
1000+	102.75-110.00	110.50	900+	100.00-108.25	110.00
900-1000	102.75-112.00	115.50	800-900	100.00-111.00	111.00
800-900	101.50-119.75	122.50	700-800	104.00-115.50	123.00
700-800	113.50-130.50	136.50	600-700	112.50-131.00	132.50
600-700	124.00-137.25	137.75	500-600	124.00-134.25	134.25
500-600	132.00-153.25	153.25	400-500	119.00-133.00	137.00
400-500	131.00-153.50	155.00			

Stocker sale at: **Keady Livestock- July 11, 2006**

STEERS	Price Range	HEIFERS	Price Range
900-999	90.00-98.00	800-899	114.25-125.10
800-899	105.00-119.75	600-699	118.00-123.00
600-699	111.50-129.00		

Stocker Sale at : **D. H. Hickson Ltd. July 11, 2006**

STEERS	Price Range	HEIFERS	Price Range
900-999	86.00-100.50	600-699	75.00-124.00
700-799	78.00-126.00	500-599	97.50-127.00
600-699	79.50-138.50	400-499	95.00-156.00
500-599	112.00-145.50	300-399	134.00-156.00
400-499	114.00-165.00		

Stocker sale: **Ontario Livestock Exchange, July 12, 2006**

STEERS	Price Range	Top	HEIFERS	Price Range	Top
+1000	99.25-106.25	110.75	+900	98.75-104.75	108.50
900-999	101.50-109.75	116.25	800-899	107.75-112.50	112.50
800-899	112.00-113.00	121.00	700-799	114.00-119.00	119.00
700-799	113.00-120.50	123.50			
600-699	122.00-135.75	135.75			

Stocker Sale: **Ontario Stockyards – July 13, 2006**

STEERS	Price Range	HEIFERS	Price Range
1000+	65.00-99.00	900+	81.00-100.00
900-999	92.75-109.00	800-899	85.00-108.50
800-899	104.00-116.00	700-799	103.00-114.50
700-799	115.00-121.50	600-699	105.00-121.00
600-699	110.00-137.00	500-599	111.00-125.25
500-599	111.50-149.50	400-499	135.50-145.00
400-499	92.00-150.00		

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. the feedlot)

Week Ending July 13, 2006

Price Range

A1, A2 Steers & Heifers

158.00

ALBERTA DIRECT TRADE

Week ending Thursday July 13, 2006

Steers	Live	83.75-87.55	Flat rail	142.45-143.65
Heifers	Live	84.45-87.30	Flat rail	142.80-143.65

U.S. TRADE (U.S funds)

Week ending Thursday July 13, 2006

Weekly range for choice and select steers and heifers:	Live	N/T
	Rail	\$128.00-\$129.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current 5 day average:	150.65	128.46

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
July 1, 2006	1.7554	1.6207
June 24, 2006	1.7470	1.6207
June 17, 2006	1.7846	1.6354

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
July 8, 2006	817	743
July 9, 2005	807	747

FEDERALLY INSPECTED CANADIAN KILL

	Week Ending	YTD	% of Yr. Ago
	July 8, 2006		
Grand Total	58,152	1,752,688	88%
Alberta Slaughter	37,603	1,092,235	81%
Ontario Slaughter	11,252	355,665	104%

USDA ESTIMATED CATTLE KILL

	Week Ending	Previous Week	Year Ago
	July 15, 2006		
Grand Total	683,000	594,000	658,000

BEEF EXPORTS

	United States	Mexico
	Jan 1– July 8	Jan 1 – June 17
Total	142,160 tonnes	16,745 tonnes

BEEF IMPORTS

	Jan 1 – July 1	Last Year Same Time	% Change
Total	61,718 tonnes	56,834 tonnes	+8.6%

BEEF PRODUCTION

	Jan 1 – July 8	Last Year Same Time	% Change
Fed	500,542 tonnes	624,200 tonnes	-19.8%
Non-fed	121,661 tonnes	84,293 tonnes	+44.3%

LIVE CATTLE

<u>IMPORTS</u>		<u>EXPORTS</u>	
Jan 1 – Apr 30		Jan 1 – July 8	
Pure bred	114	Slaughter steers & heifers	338,369
Non-pure bred	10,107	Feeder steers & heifers	182,530

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

<u>Live Cattle</u>		<u>Feeder Cattle</u>		<u>Corn</u>		<u>Soybeans</u>		<u>Canadian \$</u>	
\$/cwt US		\$/cwt US		\$/bu US ¢/bu		\$/bu US ¢/bu			
Aug	84.00 -0.60	Aug	114.22 -0.42	July	2.534 +1.0	Jul	6.020 +4.4	Spot	88.74 +0.21
Oct	87.72 -0.52	Sep	113.62 -0.67	Sep	2.606 +0.4	Aug	6.030 +2.6	Sept	88.90 +0.20
Dec	88.77 -0.52	Oct	113.07 -0.32	Dec	2.766 +0.6	Sep	6.106 +3.0	Dec	89.17 +0.20
Feb	90.80 -0.52	Nov	110.85 -0.30	Mar	2.876 +0.4	Nov	6.250 +3.0	Mar	89.43 +0.20

Comments for the week ending July 13, 2006

The finished cattle market saw larger volume with lower prices this week. The number of live finished steers and heifers sold through auction markets was 1,581, up 836 head from last week. The average fed steer price was \$94.21 down \$3.09 and the average heifer price was \$92.44 down \$1.18 from last week. Auction markets reported fed cattle prices as strong at the beginning of the week, but by Tuesday and throughout the week, prices were off \$1.00 to \$4.00.

Slaughter cows saw a stronger week of trade. There were 1743 head of slaughter cows sold through auction markets, up 162 head from last week. The average price was \$39.79 up \$1.56 from last week and \$7.57 stronger than last year at this time. This week's average cow price is the highest weekly average price since June 5, 2003. Auction markets reported a strong active trade with prices steady to \$4.00 higher.

Replacement cattle sold on a mixed demand. The total number of stockers sold was 2,848 up 6.3% from last week and 12% higher than last year at this time. Auction markets reported light weight cattle as selling from steady to strong while heavier types or shortkeeps sold from steady to under pressure. Steers 800-900 lbs averaged 109.17 down \$6.76 from last week and heifers over 800 lbs averaged \$103.49 down \$2.22.

Ontario railgrade prices for steers, reported by producers, were \$164.00-165.00 on Monday, which dropped Tuesday to \$160.00. The weekly average of \$162.50 is \$2.50 lower than last week. There are no reports on heifer pricing this week.

In Alberta, cattle trade was light this week with prices steady to \$0.50 lower on Tuesday to \$2.00 lower on Thursday, from the week before. Steers sold \$83.75-\$87.55 live and \$142.45-\$143.65 dressed and heifers sold \$84.45-\$87.30 live and \$142.80-\$143.65 dressed.

U.S. cash cattle trade was basically at a standstill throughout the week with just a few sales Tuesday and Wednesday at \$128.00-\$128.50 dressed. By Friday afternoon, trade was active with prices \$3.00 to \$4.00 lower than last week at 128.00-129.00 dressed, with business not developed in the south.

Local beef trade reports that beef movement is slowing down somewhat, due to seasonal trends. Pricing is lower, reflecting on the live cattle trade.