



# Weekly Market Information Report



Week ending Thursday Aug 24, 2006

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

## ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

**A grade steers** 159.00-161.00

**A grade heifers** 158.00-160.00

## ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for

### **FED CATTLE**

	Price Range	Average	Top	Last week avg.
Large Frame Steers +1250	89.96-95.55	93.18	106.00	94.67
Medium Frame Steers +1250	87.91-95.63	92.83	99.75	94.84
Large & Medium Frame Steers +1250	89.74-96.05	93.24	106.00	94.81
Large Frame Heifers +1000	81.66-94.70	90.76	100.50	93.54
Medium Frame Heifers +1000	80.79-92.61	89.18	95.50	90.50
Large & Medium Frame Heifers +1000	82.38-95.34	90.86	100.50	108.50
Cows-all weights	30.33-50.60	40.76	79.00	40.62
Bulls-all weights	45.59-58.41	51.59	98.50	56.60

### **STOCKERS – Large & Medium Frame**

STEERS	Price Range	Average	Top
1000+	99.38-107.64	104.22	116.00
900-999	107.05-114.36	111.11	118.20
800-899	112.05-122.19	118.19	130.00
700-799	109.47-128.21	120.20	134.50
600-699	106.73-137.00	122.46	150.00
500-599	121.75-146.47	137.95	159.00
400-499	125.75-160.02	146.60	175.00
-399	106.92-175.54	142.43	245.00

HEIFERS	Price Range	Average	Top
900+	93.11-104.81	99.76	110.50
800-899	96.38-110.44	105.06	116.50
700-799	97.45-116.77	109.66	124.00
600-699	100.61-122.70	113.56	129.50
500-599	109.45-131.04	119.92	159.00
400-499	111.50-134.91	124.46	154.00
300-399	110.39-146.58	132.86	162.00

At Talbotville Livestock: Aug 19, 2006- 474 head.

	Price Range	Top
Good & choice steers	89.00-96.50	105.25
Good & choice heifers	88.00-96.00	101.50
Cows	38.00-46.50	63.50
Bulls	45.00-55.00	

**Denfield Livestock – Aug 22, 2006**

	Price Range		Price Range
<b>Good &amp; Choice Steers</b>	92.00-95.00	<b>Good &amp; Choice Heifers</b>	92.00-95.00
<b>Plain Steers</b>	70.00-80.00	<b>Plain Heifers</b>	70.00-80.00
<b>Good Beef Bulls</b>	45.00-60.00	<b>Good Beef Cows</b>	45.00-55.00
<b>D1 &amp; D2 Cows</b>	35.00-40.00	<b>D3 &amp; D4 Cows</b>	25.00-34.00

**ONTARIO REPLACEMENT TRADE****Stockers: Brussels Livestock, Aug 18, 2006.**

<b>STEERS</b>	Price Range	Top	<b>HEIFERS</b>	Price Range	Top
<b>1000+</b>	102.00-108.50	108.50	<b>900+</b>	99.00-106.00	110.50
<b>900-1000</b>	101.75-109.75	113.75	<b>800-900</b>	95.00-111.50	114.00
<b>800-900</b>	111.25-120.50	120.50	<b>700-800</b>	110.75-123.00	123.00
<b>700-800</b>	127.00-131.50	132.00	<b>600-700</b>	118.00-129.00	129.00
<b>600-700</b>	117.50-133.50	140.00	<b>500-600</b>	126.25-136.00	136.00
<b>500-600</b>	126.00-147.50	156.50	<b>400-500</b>	123.00-142.00	142.00
<b>400-500</b>	145.00-154.00	164.00			

**Stocker sale at: Keady Livestock- Aug 22, 2006**

<b>STEERS</b>	Price Range	<b>HEIFERS</b>	Price Range
<b>+1000</b>	108.50-113.25		
<b>900-999</b>	116.50-118.20	<b>900+</b>	97.25-106.85
<b>800-899</b>	116.50-125.50	<b>800-899</b>	103.25-108.00
<b>700-799</b>	120.00-134.50	<b>600-699</b>	118.50-129.50
<b>500-599</b>	124.00-140.25	<b>500-599</b>	122.00-127.00

All stocker cattle sold on continued strong demand at fully steady prices.

**Stocker Sale at : D. H. Hickson Ltd. Aug 22, 2006**

<b>STEERS</b>	Price Range	<b>HEIFERS</b>	Price Range
<b>800-899</b>	94.00-119.50	<b>600-699</b>	73.00-119.00
<b>700-799</b>	73.00-132.50	<b>500-599</b>	86.50-146.00
<b>600-699</b>	107.00-136.50		
<b>500-599</b>	78.00-145.00		

**Stocker sale: Ontario Livestock Exchange, Aug 23, 2006**

<b>STEERS</b>	Price Range	Top	<b>HEIFERS</b>	Price Range	Top
<b>+1000</b>	102.00-109.25	113.75	<b>+900</b>	100.25-105.00	105.00
<b>900-999</b>	106.25-115.50	116.00	<b>800-899</b>	101.75-116.50	116.50
<b>700-799</b>	114.25-128.75	128.75	<b>700-799</b>	114.00-116.00	116.00

**Stocker Sale: Ontario Stockyards – Aug 24, 2006**

<b>STEERS</b>	Price Range	<b>HEIFERS</b>	Price Range
<b>1000+</b>	75.00-109.50	<b>800-899</b>	98.00-110.00
<b>900-999</b>	101.50-110.50	<b>700-799</b>	105.50-120.00
<b>800-899</b>	113.00-120.00	<b>600-699</b>	100.00-125.50
<b>700-799</b>	112.00-126.00	<b>500-599</b>	111.00-130.00
<b>600-699</b>	114.00-137.00	<b>400-499</b>	105.00-127.50
<b>500-599</b>	133.50-149.00		
<b>400-499</b>	146.00-166.00		

**ALBERTA DIRECT TRADE**

Week ending Thursday Aug 24, 2006

<b>Steers</b>	<b>Live</b>	81.80-86.50	<b>Flat rail</b>	140.00-141.00
<b>Heifers</b>	<b>Live</b>	81.55-86.50	<b>Flat rail</b>	137.00-141.00

**QUEBEC ELECTRONIC AUCTION MARKET** (F.O.B. the feedlot)

Week Ending Aug 24, 2006                      **Price Range**  
A1, A2 Steers & Heifers                      155.50-156.00

**U.S. TRADE (U.S funds)**

Week ending Thursday Aug 24, 2006-No trade for the week. Developed on Friday Aug 25, 2006  
Weekly range for choice and select steers and heifers:                      **Live**                      Fri Aug 25 - 86.50-88.00  
   **Rail**                      Fri Aug 25 - 136.00-138.50

**CANADIAN BOXED BEEF CUT-OUT VALUES**

Week Ending	AAA	AA
Aug 5, 2006	1.7187	1.5802
July 29, 2006	1.6843	1.5145
July 22, 2006	1.7657	1.5812

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	Choice 600-900	Select 600-900
Current 5 day average:	148.07	137.59

**AVERAGE CARCASS WEIGHTS - CANADA**

	Steers	Heifers
Aug 19, 2006	848	765
Aug 20, 2005	834	767

**FEDERALLY INSPECTED CANADIAN KILL**

	Week Ending	YTD	% of Yr. Ago
	Aug 19, 2006		
Grand Total	67,715	2,116,254	88%
Alberta Slaughter	46,503	1,328,418	82%
Ontario Slaughter	13,082	432,273	104%

**USDA ESTIMATED CATTLE KILL**

	Week Ending	Previous Week	Year Ago
	Aug 26, 2006		
Grand Total	683,000	692,000	665,000

**BEEF EXPORTS**

	United States	Mexico
	Jan 1- Aug 19	Jan 1 - July 29
<b>Total</b>	171,329 tonnes	20,891 tonnes

**BEEF PRODUCTION**

	Jan 1 - Aug 19	Last Year Same Time	% Change
<b>Fed</b>	612,818 tonnes	757,713 tonnes	-19.1%
<b>Non-fed</b>	141,104 tonnes	101,456 tonnes	+39.1%

**BEEF IMPORTS**

	Jan 1 - Aug 12	Last Year Same Time	% Change
<b>Total</b>	76,381 tonnes	67,446 tonnes	+13.2%

## LIVE CATTLE-CANADA

<b>IMPORTS</b>		<b>EXPORTS</b>	
Jan 1 – June 30		Jan 1 – Aug 19	
<b>Pure bred</b>	181	<b>Slaughter steers &amp; heifers</b>	387,624
<b>Non-pure bred</b>	20,506	<b>Feeder steers &amp; heifers</b>	199,881

## LIVE CATTLE IMPORTS-ONTARIO

	Week ending Aug 12,06	Week ending Aug 5, 06	Year to date.
<b>Live slaughter cattle imported from the U.S. into Ontario</b>	275	266	6,432

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle			Corn			Soybeans		Canadian \$				
\$/cwt US		\$/cwt US			\$/bu US		¢/bu		\$/bu US		¢/bu			
<b>Aug</b>	88.65	+0.52	<b>Aug</b>	116.52	+0.27	<b>Sep</b>	2.250	-2.4	<b>Sep</b>	5.430	-8.4	<b>Spot</b>	90.16	+0.09
<b>Oct</b>	92.17	-0.15	<b>Sep</b>	116.35	+0.12	<b>Dec</b>	2.416	-2.4	<b>Nov</b>	5.570	-8.0	<b>Sept</b>	90.23	+0.09
<b>Dec</b>	91.75	+0.32	<b>Oct</b>	117.27	+0.10	<b>Mar</b>	2.564	-2.0	<b>Jan</b>	5.696	-8.2	<b>Dec</b>	90.49	+0.09
<b>Feb</b>	92.12	+0.20	<b>Nov</b>	117.22	+0.05	<b>May</b>	2.660	-2.2	<b>Mar</b>	5.802	-6.6	<b>Mar</b>	90.76	+0.09

### **Comments for the week ending Aug 24, 2006**

The fed cattle market sold under some pressure this week. The number of live finished steers and heifers sold through auction markets was 1,721. The average fed steer price was \$93.24 down \$1.57 and the average heifer price was \$90.86 down \$2.40 from last week. Auction markets reported fed cattle sold on a dull demand with prices barely steady to \$2 lower.

Slaughter cows traded similar to last week. There were 2,176 head of slaughter cows sold through auction markets, 217 more than last week. The average price was \$40.76 up \$0.14 from last week and \$5.90 higher than a year ago. Auction markets reported that slaughter cows sold on a good demand with prices steady, although at the beginning of the week one market reported cows sold very strong.

Replacement cattle sold quite strong this week. The total number of stockers sold was 3,311 up 19.1% from last week but 41% less from last year at this time. Auction markets reported yearlings sold at steady prices and calves and light weight grass types sold strong with prices \$2.00 higher.

Ontario railgrade prices held steady with steers selling from \$159.00-161.00 and heifers \$158.00-160.00.

In Alberta, cattle trade was moderate to active with prices holding about steady. Steers sold \$81.80-86.50 live and \$140.00-141.00 dressed and heifers sold \$81.55-86.50 live and \$137.00-141.00 dressed.

U.S. cash cattle trade was not evident at all. At the time of this report (Friday morning) packers were showing some interest with trade expected to develop later in the afternoon. Asking prices from producers remained firm at \$88 live and \$140 dressed.

Local beef trade reports big changes because retailers are bought through the Sept long weekend which is expected to result in a decline of movement. Middle cuts are a struggle to move while end cuts are in big demand.