



# Weekly Market Information Report



Week ending Thursday January 4, 2007

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

## ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

**A grade steers** 152.00-156.00  
**A grade heifers** 151.00-153.00

## ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for

### **FED CATTLE**

	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Last week avg.</b>
Large Frame Steers +1250	85.45-93.41	89.51	102.25	85.35
Medium Frame Steers +1250	83.65-94.51	90.55	99.00	86.50
Large & Medium Frame Steers +1250	85.59-94.61	89.95	102.25	85.78
Large Frame Heifers +1000	84.71-94.16	89.84	102.75	85.51
Medium Frame Heifers +1000	76.03-92.71	84.92	99.00	77.06
Large & Medium Frame Heifers +1000	82.97-94.38	89.31	102.75	83.58
Cows-all weights	23.90-38.76	31.43	54.50	26.89
Bulls-all weights	42.54-62.77	51.50	83.00	40.32

### **STOCKERS – Large & Medium Frame**

<b>STEERS</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Last week avg.</b>
1000+	94.67-103.28	99.45	106.25	92.98
900-999	86.33-102.07	94.40	105.00	96.39
800-899	88.64-102.48	96.13	107.00	97.13
700-799	94.50-110.66	102.57	115.50	101.83
600-699	95.18-115.11	106.46	126.00	109.13
500-599	94.56-121.94	110.02	134.00	112.66
400-499	102.92-132.39	119.25	146.00	114.09
-399	87.24-129.95	111.00	145.00	109.39

<b>HEIFERS</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Last week avg.</b>
900+	73.25-89.62	82.02	102.50	87.88
800-899	86.30-101.69	95.54	106.75	96.00
700-799	80.91-114.74	96.30	133.25	96.09
600-699	83.32-107.91	98.51	118.50	100.34
500-599	89.80-113.92	103.88	123.00	102.21
400-499	89.55-118.30	107.72	133.00	105.32
300-399	101.20-117.65	111.01	140.00	106.11
-299	95.00-122.50	109.00	148.00	95.38

### **At Talbotville Livestock: Dec 30, 2006**

	<b>Price Range</b>	<b>Top</b>
Good & choice steers	85.00-94.00	98.50
Good & choice heifers	84.00-89.75	
Cows	28.00-38.50	58.50

**Denfield Livestock – Jan 2, 2007**

	Price Range		Price Range
<b>Good &amp; Choice Steers</b>	88.00-95.00	<b>Good &amp; Choice Heifers</b>	85.00-95.00
<b>Plain Steers</b>	75.00-80.00	<b>Plain Heifers</b>	65.00-75.00
<b>Good Beef Bulls</b>	40.00-45.00	<b>Good Fed Cows</b>	35.00-45.00
<b>Good Hol Bulls</b>	35.00-40.00	<b>D1 &amp; D2 Cows</b>	30.00-35.00
<b>Good Hol bull calves</b>	125.00-240.00	<b>D3 &amp; D4 Cows</b>	25.00-28.00

**ONTARIO REPLACEMENT TRADE****Stocker sale at: Brussels Livestock, Dec 29, 2006**

<b>STEERS</b>	Price Range	Top	<b>HEIFERS</b>	Price Range	Top
<b>1000+</b>	93.25-101.745	101.75	<b>900+</b>	79.00-93.75	102.50
<b>900-999</b>	87.00-103.00	103.00	<b>800-899</b>	90.00-106.75	106.75
<b>800-899</b>	95.00-105.00	105.00	<b>700-799</b>	95.50-133.25	133.25
<b>700-799</b>	104.50-115.50	115.50	<b>600-699</b>	105.00-118.50	118.50
<b>600-699</b>	106.00-122.00	125.00	<b>500-599</b>	101.00-119.00	123.00
<b>500-599</b>	110.00-124.50	127.50	<b>400-499</b>	95.00-119.00	119.00
<b>400-499</b>	114.00-133.00	133.00	<b>300-399</b>	103.00-115.00	115.00

**Stocker sale: Ontario Livestock Exchange, Jan 3, 2007**

<b>STEERS</b>	Price Range	Top	<b>HEIFERS</b>	Price Range	Top
<b>+1000</b>	97.50-106.25	106.25	<b>+900</b>	83.00-98.75	93.65
<b>900-999</b>	84.00-105.00	105.00			
<b>800-899</b>	89.00-106.00	106.00			
<b>700-799</b>	75.00-102.00	102.00			
<b>600-699</b>	85.00-101.00	115.50			
<b>500-599</b>	95.50-123.00	123.00			

**Stocker Sale: Ontario Stockyards – Jan 4, 2007**

<b>STEERS</b>	Price Range	Top	<b>HEIFERS</b>	Price Range	Top
<b>800-899</b>	74.00-99.00	107.00	<b>900+</b>	79.00-95.00	95.00
<b>700-799</b>	102.00-114.00	114.00	<b>800-899</b>	93.00-110.50	110.50
<b>600-699</b>	100.25-115.75	117.75	<b>700-799</b>	107.00-114.00	114.00
<b>500-599</b>	99.00-134.00	134.00	<b>600-699</b>	95.00-114.00	128.50
<b>400-499</b>	110.00-136.00	138.50	<b>500-599</b>	98.00-124.00	124.00
<b>399-</b>	128.00-142.00	142.00	<b>400-499</b>		

**Stocker Sale: Ottawa Livestock Exchange (Leo's) – Jan 4, 2007**

<b>STEERS</b>	Price Range	Top	<b>HEIFERS</b>	Price Range	Top
<b>700-799</b>			<b>600-699</b>	68.00-94.00	100.00
<b>600-699</b>	99.00-115.00	115.00	<b>500-599</b>	71.00-105.00	112.00
<b>500-599</b>	98.00-114.00	118.00	<b>400-499</b>	88.00-114.00	114.00
<b>400-499</b>	107.00-124.00	124.00	<b>300-399</b>	83.00-105.00	105.00
<b>399-</b>	24.00-122.00	139.00	<b>299-</b>		

**ALBERTA DIRECT TRADE**Week ending **Thursday Jan 4, 2007**

<b>Steers</b>	<b>Live</b>	84.60-88.70	<b>Flat rail</b>	145.00-146.00
<b>Heifers</b>	<b>Live</b>	N/T	<b>Flat rail</b>	142.00-145.35

**QUEBEC ELECTRONIC AUCTION MARKET** (F.O.B. the feedlot)

Week Ending Jan 4, 2007  
A1, A2 Steers & Heifers

Price Range  
155.00-160.00

**U.S. TRADE** (U.S funds)

Week ending Thursday Jan 4, 2007  
Weekly range for choice and select steers and heifers:

Live N/T  
Rail 140.50-142.00

**CANADIAN BOXED BEEF CUT-OUT VALUES**

Week Ending	AAA	AA
Dec 16, 2006	1.5744	1.4929
Dec 9, 2006	1.5969	1.5201

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	Choice 600-900	Select 600-900
Current 5 day average:	145.13	129.90

**AVERAGE CARCASS WEIGHTS – CANADA**

	Steers	Heifers
Dec 30, 2006	861	806
Dec 31, 2005	851	788

**FEDERALLY INSPECTED CANADIAN KILL**

	Week Ending	YTD	% of Yr. Ago
	Dec 30, 2006		
Grand Total	42,702	3,316,731	91%
Alberta Slaughter	29,962	211,917	87%
Ontario Slaughter	7,301	673,537	103%

**USDA ESTIMATED CATTLE KILL**

	Week Ending	Previous Week	Year Ago
	Jan 6, 2007		
Grand Total	517,000	523,000	525,000

**BEEF EXPORTS**

	United States	Mexico
	Jan 1– Dec 23	Jan 1 – Dec 2
Total	271,641 tonnes	33,617 tonnes

**BEEF PRODUCTION**

	Jan 1 – Dec 23	Last Year Same Time	% Change
Fed	950,691 tonnes	1,108,216 tonnes	-14.2%
Non-fed	223,572 tonnes	223,572 tonnes	+22.5%

### BEEF IMPORTS

	Jan 1 – Dec 9	Last Year Same Time	% Change
<b>US</b>	78,493 tonnes	43,317 tonnes	+81.2%
<b>Non-NAFTA</b>	38,096 tonnes	55,635 tonnes	-31.5%
<b>Total</b>	117,757 tonnes	102,116 tonnes	+15.3%

### LIVE CATTLE-CANADA

<b>IMPORTS</b>		<b>EXPORTS</b>	
Jan 1 – Oct 31		Jan 1 – Dec 16	
<b>Pure bred</b>	400	<b>Slaughter steers &amp; heifers</b>	692,493
<b>Non-pure bred</b>	31,012	<b>Feeder steers &amp; heifers</b>	287,036

### LIVE CATTLE IMPORTS-ONTARIO

	Week ending Dec 16, 06	Week ending Dec 9,06	Year to date.
<b>Live slaughter cattle imported from the U.S. into Ontario</b>	0	0	7,335

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>			<b>Soybeans</b>		<b>Canadian \$</b>					
\$/cwt US		\$/cwt US			\$/bu US	¢/bu		\$/bu US	¢/bu					
<b>Feb</b>	92.57	+0.35	<b>Jan</b>	98.65	-0.82	<b>Mar</b>	3.682	+6.0	<b>Jan</b>	6.674	+4.6	<b>Spot</b>	85.27	+0.32
<b>Apr</b>	94.12	+0.52	<b>Mar</b>	97.65	-0.95	<b>May</b>	3.776	+6.0	<b>Mar</b>	6.820	+6.4	<b>Mar</b>	85.43	+0.32
<b>Jun</b>	88.92	+0.07	<b>Apr</b>	98.75	-0.57	<b>Jul</b>	3.836	+6.4	<b>May</b>	6.950	+5.4	<b>Jun</b>	85.67	+0.32
<b>Aug</b>	87.80	-0.10	<b>May</b>	99.47	-0.65	<b>Sep</b>	3.714	+5.4	<b>Jul</b>	7.070	+6.2	<b>Sep</b>	85.91	+0.32

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### **Comments for the week ending January 4, 2007**

The finished cattle market was light the last two weeks. The number of live finished steers and heifers sold through auction markets this week was 1,549 which is 815 higher than last week. The average fed steer price was \$89.95 up \$4.17 from two weeks ago and the average heifer price was \$89.31 up \$5.73 from two weeks ago. Auction markets reported fed cattle sold actively on a strong demand with prices \$2.00-\$3.00 higher than last week.

The volume of slaughter cows was light over the last two weeks with only 1,810 head last week and 974 head the week previous, which is down 1,182 from the same time period last year. The average price was \$31.43 up \$4.54 from two weeks ago and fully steady to last year at this time. Auction markets reported that slaughter cows sold on a good strong demand with prices steady to \$4.00 higher.

Replacement cattle volume was light over the past two weeks with only 1,329 head over the holiday season and 1,483 head this week, down 46% from the same time last year. The week during the holiday's saw stronger prices in all categories with the exception of lightweight heifers which were \$7.00 lower, all other classes were up \$2.00-\$7.00 over the previous week. This week saw lower prices than last week but steady to \$5.00 higher than two weeks ago. Auction markets reported this week that replacements continued to sell actively on a strong demand with prices steady on lightweight cattle and firm to \$4.00 higher on shortkeeps.

Ontario railgrade prices reported for this week were \$152.00-\$156.00 for steers and \$151.00-\$153.00 for heifers, averaging \$5.00-\$6.00 higher than two weeks ago.

In Alberta, cattle trade was light to moderate with prices steady to softer. Steers traded \$84.60-\$88.70 live and \$145.00-\$146.00 dressed. Heifers sold \$142.00-\$145.35 dressed.

U.S. cash cattle trade was quiet until late Thursday with limited sales in Nebraska at \$140.50-\$142.00 dressed. Many storm stressed cattle were removed from showlists this week which could result in light trade volume, leaving packers short bought next week. Business on Friday had not yet developed at time of reporting with asking prices at \$92.00-\$93.00 live and \$142.00-\$145.00 dressed.