



# Weekly Market Information Report

Week ending Thursday February 1, 2007



The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

## ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

**A grade steers** 154.00-159.00  
**A grade heifers** 153.00-158.00

## ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for

### **FED CATTLE**

	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Last week avg.</b>
Large Frame Steers +1250	85.89-93.71	89.78	100.75	89.22
Medium Frame Steers +1250	82.51-94.16	89.13	97.00	90.64
Large & Medium Frame Steers +1250	85.71-94.71	90.00	100.75	89.78
Large Frame Heifers +1000	86.48-93.25	90.29	97.50	89.10
Medium Frame Heifers +1000	81.15-91.44	88.25	99.25	87.57
Large & Medium Frame Heifers +1000	85.11-93.02	89.77	99.25	88.39
Cows-all weights	24.51-38.78	32.34	67.00	32.93
Bulls-all weights	36.54-47.75	42.06	75.50	41.99

### **STOCKERS – Large & Medium Frame**

<b>STEERS</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Last week avg.</b>
1000+	87.78-98.61	93.34	104.00	93.65
900-999	95.83-104.23	100.61	107.50	97.30
800-899	93.79-103.33	99.60	107.50	98.25
700-799	91.39-110.69	102.58	115.00	99.48
600-699	95.94-113.22	104.76	120.00	101.57
500-599	103.98-117.72	112.27	131.00	109.50
400-499	101.47-121.42	112.46	133.00	111.50
-399	82.69-118.70	98.83	150.00	113.72

<b>HEIFERS</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Last week avg.</b>
900+	81.97-90.80	86.99	105.00	85.13
800-899	76.47-88.17	83.96	96.50	85.44
700-799	82.69-96.22	89.50	105.50	90.46
600-699	83.59-98.74	91.12	110.00	89.84
500-599	88.00-106.77	98.14	116.00	93.20
400-499	94.63-111.58	103.38	124.00	98.35
300-399	91.25-109.32	100.17	130.00	102.05
-299	96.90-106.30	101.15	122.00	91.46

### **At Talbotville Livestock: January 27, 2007**

	<b>Price Range</b>	<b>Top</b>
Good & choice steers	85.00-96.00	98.50
Good & choice heifers	84.00-95.00	No fancy cattle on offer.
Cows	30.00-42.50	65.50
Bulls	42.00-53.50	
Veal	75.00-90.00	

**Denfield Livestock – Jan 30, 2007**

	Price Range		Price Range
<b>Good &amp; Choice Steers</b>	86.00-95.00	<b>Good &amp; Choice Heifers</b>	85.00-97.00
<b>Plain Steers</b>	75.00-80.00	<b>Plain Heifers</b>	65.00-75.00
<b>Good Fed Cows</b>	45.00-55.00	<b>Good Beef Bulls</b>	45.00-50.00
<b>D1 &amp; D2 Cows</b>	35.00-40.00	<b>Good Hol Bulls</b>	35.00-40.00
<b>D3 &amp; D4 Cows</b>	26.00-30.00	<b>Good Hol Bull Calves</b>	100.00-175.00
<b>Steer Calves 500-600</b>	100.00-115.0	<b>Heifer Calves 450-550</b>	100.00-115.00
<b>Steer Calves 600-750</b>	95.00-105.00	<b>Heifer Calves 550-700</b>	90.00-105.00

**ONTARIO REPLACEMENT TRADE****Stocker sale at: Brussels Livestock, Jan 26, 2007**

<b>STEERS</b>	Price Range	Top	<b>HEIFERS</b>	Price Range	Top
<b>1000+</b>	86.25-102.50	102.50	<b>900+</b>	87.25-92.00	93.00
<b>900-999</b>	97.00-97.50	99.75	<b>800-899</b>	88.00-96.50	96.50
<b>800-899</b>	92.00-107.00	107.50	<b>700-799</b>	90.00-97.00	97.00
<b>700-799</b>	91.00-113.00	113.00	<b>600-699</b>	87.50-100.00	110.00
<b>600-699</b>	94.00-116.00	116.00	<b>500-599</b>	93.350-108.00	108.50
<b>500-599</b>	111.50-121.00	123.00	<b>400-499</b>	104.00-113.00	113.00
<b>400-499</b>	111.00-122.00	126.50	<b>300-399</b>	99.00-115.00	130.00
<b>300-399</b>	123.00-132.00	132.00			

**Stocker sale at: Keady Livestock, Jan 30, 2007**

<b>STEERS</b>	Price Range	Top	<b>HEIFERS</b>	Price Range	Top
<b>600-699</b>	109.50-117.50	117.50	<b>600-699</b>	80.00-97.00	97.00
<b>500-599</b>	105.00-119.50	119.50	<b>500-599</b>	76.00-104.00	104.00
<b>400-499</b>	112.00-114.00	114.00	<b>400-499</b>	102.00-110.00	110.00

**Stocker sale at: D.H. Hickson Ltd, Jan 30, 2007**

<b>STEERS</b>	Price Range	<b>HEIFERS</b>	Price Range
<b>700-799</b>	95.50-100.00	<b>800-899</b>	65.00-84.50
<b>600-699</b>	66.00-104.00	<b>500-599</b>	71.00-98.50
<b>500-599</b>	78.00-108.00	<b>400-499</b>	68.00-95.00
<b>400-499</b>	72.00-125.00		

**Stocker sale: Ontario Livestock Exchange, Jan 24, 2007**

<b>STEERS</b>	Price Range	Top	<b>HEIFERS</b>	Price Range	Top
<b>+1000</b>	93.00-102.25	104.00	<b>+900</b>	90.00-97.75	97.75
<b>900-999</b>	99.25-107.50	107.50	<b>800-899</b>	88.00-96.25	96.25
<b>800-899</b>	97.75-107.00	107.00	<b>700-799</b>	93.00-101.00	105.50
<b>700-799</b>	90.00-115.00	115.00			
<b>600-699</b>	95.00-107.00	107.00			
<b>500-599</b>	99.50-110.50	110.50			

**Stocker Sale: Ontario Stockyards – Feb 1, 2007**

<b>STEERS</b>	Price Range	Top	<b>HEIFERS</b>	Price Range	Top
<b>1000+</b>	72.00-93.00	93.00	<b>900+</b>	46.00-80.00	105.00
<b>900-999</b>	76.50-95.00	95.00	<b>800-899</b>	85.50-95.00	95.00
<b>800-899</b>	96.00-105.50	105.50	<b>700-799</b>	78.50-103.00	103.00
<b>700-799</b>	100.00-114.75	114.75	<b>600-699</b>	86.50-103.00	105.00
<b>600-699</b>	104.00-119.00	120.00	<b>500-599</b>	90.00-116.00	116.00
<b>500-599</b>	114.50-122.50	125.00	<b>400-499</b>	97.50-118.00	118.00
<b>400-499</b>	104.00-133.00	133.00	<b>300-399</b>	90.00-111.00	123.00
<b>399-</b>	99.00-110.00	110.00			

Stocker Sale: **Ontario Livestock Exchange– Feb 1, 2007**

STEERS			HEIFERS		
	Price Range	Top		Price Range	Top
700-799	75.00-102.00	102.00	600-699	78.50-101.00	101.00
600-699	95.00-103.00	107.00	500-599	87.00-114.00	114.00
500-599	99.00-113.50	131.00	400-499	100.00-120.00	124.00
400-499	93.00-118.50	118.50			

Stocker Sale: **Ottawa Livestock Exchange– Feb 1, 2007**

STEERS			HEIFERS		
	Price Range	Top		Price Range	Top
600-699	95.00-109.00	109.00	600-699	79.50-94.00	99.00
500-599	103.00-123.00	123.00	500-599	92.00-109.00	109.00
400-499	83.00-126.00	126.00	400-499	95.00-111.00	111.00
399-	65.00-134.00	134.00			

**ONTARIO BRED COWS**

Ontario Stockyards Inc- January 26, 2007- 217 head.

	Exotic and Exotic X	British and British X
Top quality bred cows	\$800.00-\$1,000.00	\$700.00-\$850.00
Avg quality bred cows	\$650.00-\$800.00	\$450.00-\$650.00

Good quality cows sold actively at steady prices. All others steady.

**ALBERTA DIRECT TRADE**

Week ending **Thursday Feb 1, 2007**

Steers	Live	85.40-87.75	Flat rail	144.50-146.20
Heifers	Live	85.75-87.75	Flat rail	144.85-145.30

**QUEBEC ELECTRONIC AUCTION MARKET** (F.O.B. the feedlot)

Week Ending Feb 1, 2007	Price Range
A1, A2 Steers & Heifers	153.00-155.00

**U.S. TRADE (U.S funds)**

Week ending **Thursday Feb 1, 2007**

Weekly range for choice and select steers and heifers:	Live	86.00
	Rail	137.00-138.00

**CANADIAN BOXED BEEF CUT-OUT VALUES**

Week Ending	AAA	AA
Jan 20, 2007	1.7343	1.6401
Jan 13, 2007	1.6961	1.6151
Jan 6, 2007	1.6579	1.5526

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	Choice 600-900	Select 600-900
Current 5 day average:	144.07	135.44

**AVERAGE CARCASS WEIGHTS – CANADA**

	Steers	Heifers
Jan 27, 2007	860	795
Jan 28, 2006	862	798

**FEDERALLY INSPECTED CANADIAN KILL**

	Week Ending Jan 27, 2007	YTD	% of Yr. Ago
<b>Grand Total</b>	67,717	252,232	103%
<b>Alberta Slaughter</b>	43,830	162,437	109%
<b>Ontario Slaughter</b>	13,414	50,880	100%

**USDA ESTIMATED CATTLE KILL**

	Week Ending Feb 3, 2007	Previous Week	Year Ago
<b>Grand Total</b>	645,000	632,000	596,000

**BEEF EXPORTS**

	United States Jan 1 – Jan 27	Mexico Jan 1 – Jan 6
<b>Total</b>	19,796 tonnes	0 tonnes

**BEEF PRODUCTION**

	Jan 1 – Jan 27	Last Year Same Time	% Change
<b>Fed</b>	70,513 tonnes	67,777 tonnes	+4.04%
<b>Non-fed</b>	20,864 tonnes	20,636 tonnes	+1.1%

**BEEF IMPORTS**

	Jan 1 – Jan 20	Last Year Same Time	% Change
<b>US</b>	3,529 tonnes	3,640 tonnes	-3.0%
<b>Non-NAFTA</b>	2,558 tonnes	3,607 tonnes	-29.1%
<b>Total</b>	6,326 tonnes	7,547 tonnes	-16.1%

**LIVE CATTLE-CANADA**

<b>IMPORTS</b> Jan 1 – Nov 30/06		<b>EXPORTS</b> Jan 1 – Jan 27	
<b>Pure bred</b>	471	<b>Slaughter steers &amp; heifers</b>	63,582
<b>Non-pure bred</b>	32,726	<b>Feeder steers &amp; heifers</b>	26,832

**LIVE CATTLE IMPORTS-ONTARIO**

	Week ending Jan 20, 07	Week ending Jan 13, 07	Year to date.
<b>Live slaughter cattle imported from the U.S. into Ontario</b>	0	0	0

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>			<b>Soybeans</b>		<b>Canadian \$</b>	
\$/cwt US		\$/cwt US		\$/bu US	¢/bu		\$/bu US	¢/bu		
<b>Feb</b>	91.05 +1.22	<b>Mar</b>	95.62 +0.85	<b>Mar</b>	4.020 +4.0	<b>Mar</b>	7.366 +15.2	<b>Spot</b>	84.34	-0.50
<b>Apr</b>	94.47 +1.57	<b>Apr</b>	97.75 +0.80	<b>May</b>	4.146 +5.0	<b>May</b>	7.524 +15.0	<b>Mar</b>	84.44	-0.54
<b>Jun</b>	90.95 +1.30	<b>May</b>	99.20 +1.15	<b>Jul</b>	4.212 +4.2	<b>Jul</b>	7.654 +14.6	<b>Jun</b>	84.67	-0.54
<b>Aug</b>	89.25 +1.35	<b>Aug</b>	100.95 +0.67	<b>Sep</b>	4.074 +4.4	<b>Aug</b>	7.714 +16.4	<b>Sep</b>	84.91	-0.54

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## Comments for the week ending February 1, 2007

The finished cattle market was slightly improved over last week. The number of live finished steers and heifers sold through auction markets was 1,732, down 230 from last week. The average fed steer price was \$90.00 up \$0.22 and the average heifer price was \$89.77 up \$1.38 from last week. Auction markets reported fed cattle sold on a strong active trade with prices steady to \$1.00 higher.

The slaughter cow market was a little softer this week. The volume of slaughter cows sold through auction markets was 2,110 down 192 from last week. The average price was \$32.34 down \$0.59 from last week and \$8.15 higher than last year at this time. Auction markets reported that slaughter cows sold steady to strong.

Replacement cattle were light in volume and a touch higher in prices this week. There were 2,673 replacements sold through auction markets, down 3,389 from last week and 1,814 less than last year at this time. Auction markets reported that replacement cattle sold on an active trade with prices \$1.00-\$5.00 higher. Steers 500-600 lbs averaged \$112.27 up \$2.77 and heifers 500-600 lbs averaged \$98.14 up \$4.94 from last week. Steers 900+ averaged \$95.65 which is steady to last week with heifers 800+ averaging \$86.21 up \$0.91 over last week.

Ontario railgrade prices reported for steers were \$154.00-\$159.00 and heifers \$153.00-\$158.00 which was \$1.00 lower on average than last week.

In Alberta, cattle trade was light to active with prices steady to last week. Steers traded \$85.40-\$87.75 live and \$144.50-\$146.20 dressed. Heifers sold \$85.75-\$87.75 live and \$144.85-\$145.30 dressed.

U.S. cash cattle trade saw a few scattered sales in the north on Wednesday and Thursday with prices steady to last week at \$137.00-\$138.00 dressed. At time of reporting of Friday, light trade had developed in the north at \$86.00 live and \$138.00 dressed with the south at a standstill. Significant volume is expected in the afternoon.

Local beef trade reported that all cuts are moving with retailers booking middle cuts well ahead. Prices are average to strong and kills remain steady to meet retail demand.