



Weekly Market Information Report

Week ending Thursday February 15, 2007



The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

A grade steers 154.00-162.00
A grade heifers 153.00-161.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for

FED CATTLE

	Price Range	Average	Top	Last week avg.
Large Frame Steers +1250	88.44-98.54	93.97	105.25	91.87
Medium Frame Steers +1250	87.89-98.68	94.66	104.50	91.72
Large & Medium Frame Steers +1250	88.20-98.77	94.20	105.25	91.68
Large Frame Heifers +1000	89.58-97.04	94.14	101.75	91.60
Medium Frame Heifers +1000	82.26-95.95	92.16	102.00	88.63
Large & Medium Frame Heifers +1000	88.52-97.11	93.86	102.00	90.99
Cows-all weights	27.95-42.51	35.36	63.00	34.57
Bulls-all weights	44.46-65.23	56.55	83.25	52.76

STOCKERS – Large & Medium Frame

STEERS	Price Range	Average	Top	Last week avg.
1000+	92.31-103.73	100.30	105.25	99.23
900-999	100.91-108.44	104.92	109.50	106.76
800-899	94.08-105.24	100.10	112.50	99.91
700-799	99.00-109.75	105.64	120.00	100.37
600-699	108.44-119.93	115.26	129.00	108.97
500-599	112.83-127.69	121.20	136.00	117.13
400-499	116.78-133.15	126.94	147.00	117.52
-399	95.76-131.50	118.32	146.00	118.36

HEIFERS	Price Range	Average	Top	Last week avg.
900+	83.23-92.96	88.15	104.00	91.69
800-899	86.87-100.55	95.50	104.10	96.06
700-799	88.42-99.77	95.73	106.00	93.95
600-699	94.61-109.47	101.87	113.50	97.51
500-599	97.74-111.73	105.39	119.00	101.98
400-499	95.97-115.09	108.62	125.00	104.06
300-399	97.37-113.54	103.73	141.00	114.74
-299	90.18-115.09	102.45	132.00	99.26

At Talbotville Livestock: February 10, 2007- 266 head

	Price Range	Top
Good & choice steers	90.00-96.75	101.00
Good & choice heifers	90.00-96.00	
Cows	30.00-45.00	
Bulls (common & medium weight)	40.00-45.00	
Veal	64.00-76.00	

Denfield Livestock – February 13, 2007

	Price Range		Price Range
Good & Choice Steers	88.00-98.75	Good & Choice Heifers	90.00-100.00
Plain Steers	70.00-80.00	Plain Heifers	65.00-80.00
Good Fed Cows	40.00-50.00	Good Hol Bulls	37.00-41.00
D1 & D2 Cows	35.00-40.00	Good Beef Bulls	40.00-50.00
D3 & D4 Cows	28.00-34.00	Good Hol Bull Calves	\$100.00-125.00
Stocker steers 500-600	110.00-116.00	Stocker heifers 500-600	110.00-114.00

ONTARIO REPLACEMENT TRADE**Stocker sale at: Brussels Livestock, Feb 9, 2007**

STEERS	Price Range	Top	HEIFERS	Price Range	Top
1000+	92.00-103.50	103.50	900+	93.00-102.00	104.00
900-999	93.00-106.00	108.00	800-899	86.00-104.00	104.00
800-899	95.75-105.00	105.00	700-799	85.00-104.00	105.00
700-799	101.50-108.00	108.00	600-699	105.00-109.00	109.00
600-699	103.00-118.75	118.75	500-599	102.75-114.00	114.00
500-599	110.50-125.00	130.00	400-499	101.00-115.50	125.00
400-499	120.00-135.00	135.00	300-399	109.00-122.00	129.50
300-399	91.00-129.00	129.00	299-	120.00-132.00	132.00

Stocker sale: Keady Livestock, Feb 13, 2007

STEERS	Price Range	Top	HEIFERS	Price Range	Top
900-999	95.00-108.25	108.25	800-899	95.00-104.10	104.10
800-899	89.50-102.50	102.50	700-799	93.50-99.00	101.00
700-799	97.00-109.00	109.00	600-699	96.50-111.75	111.75
600-699	114.00-120.00	120.00	500-599	100.50-107.50	107.50
500-599	119.00-136.00	136.00	400-499	100.00-115.00	115.00
400-499	115.0-138.00	138.00			
300-399	92.00-130.00	130.00			

Stocker sale: D. H. Hickson Ltd, Feb 13, 2007

STEERS	Price Range	HEIFERS	Price Range
700-799	76.50-105.00	700-799	73.50-96.50
600-699	83.50-109.50	600-699	74.00-98.00
500-599	98.00-113.50	500-599	74.00-108.00
400-499	113.00-126.00	400-499	79.00-118.00

Stocker sale: Ontario Livestock Exchange, Feb 14, 2007

STEERS	Price Range	Top	HEIFERS	Price Range	Top
+1000	94.00-105.25	105.25	+900	87.00-96.25	98.75
900-999	102.75-109.50	109.50	800-899	95.00-100.00	100.00
800-899	89.00-109.50	109.50			
600-699	105.25-116.25	116.25			
500-599	103.50-123.75	123.75			

Stocker Sale: **Ontario Stockyards – Feb 15, 2007**

STEERS	Price Range	Top	HEIFERS	Price Range	Top
800-899	106.25-112.50	112.50	700-799	94.50-100.50	103.00
700-799	103.00-117.00	120.00	600-699	88.00-111.50	113.50
600-699	115.50-124.25	129.00	500-599	94.75-117.50	119.00
500-599	124.00-133.50	133.50	400-499	95.00-116.50	121.00
400-499	128.00-137.00	141.00			
399-	118.00-140.00	140.00			

ALBERTA DIRECT TRADE

Week ending **Thursday Feb 15, 2007**

Steers	Live	88-50-92.75	Flat rail	150.00-151.50
Heifers	Live	87.25-91.00	Flat rail	150.00

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. the feedlot)

Week Ending Feb 15, 2007	Price Range
A1, A2 Steers & Heifers	159.00-159.75

U.S. TRADE (U.S funds)

Week ending **Thursday Feb 15, 2007**

Weekly range for choice and select steers and heifers:	Live	90.00-90.50
	Rail	144.00-147.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current 5 day average:	151.45	143.97

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Feb 3, 2007	854	795
Feb 4, 2006	862	805

FEDERALLY INSPECTED CANADIAN KILL

	Week Ending	YTD	% of Yr. Ago
	Feb 10, 2007		
Grand Total	66,319	386,085	103%
Alberta Slaughter	43,815	249,996	110%
Ontario Slaughter	13,094	77,386	100%

USDA ESTIMATED CATTLE KILL

	Week Ending	Previous Week	Year Ago
	Feb 17, 2007		
Grand Total	624,000	623,000	545,000

BEEF EXPORTS

	United States	Mexico
	Jan 1– Feb 10	Jan 1 – Jan 20
Total	31,817 tonnes	1,386 tonnes

BEEF PRODUCTION

	Jan 1 – Feb 10	Last Year Same Time	% Change
Fed	108,076 tonnes	105,081 tonnes	+2.9%
Non-fed	31,701 tonnes	31,165 tonnes	+1.7%

BEEF IMPORTS

	Jan 1 – Feb 3	Last Year Same Time	% Change
US	6,462 tonnes	6,048 tonnes	+6.8%
Non-NAFTA	5,238 tonnes	5,724 tonnes	-8.5%
Total	11,935 tonnes	12,245 tonnes	-2.5%

LIVE CATTLE-CANADA

<u>IMPORTS</u>		<u>EXPORTS</u>	
Jan 1 – Dec 31/06		Jan 1 – Feb 10/07	
Pure bred	1,941	Slaughter steers & heifers	102,934
Non-pure bred	36,020	Feeder steers & heifers	46,731

LIVE CATTLE IMPORTS-ONTARIO

	Week ending Feb 3, 07	Week ending Jan 27, 07	Year to date.
Live slaughter cattle imported from the U.S. into Ontario	0	0	0

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US ¢/bu		\$/bu US ¢/bu			
Feb	93.90 -0.22	Mar	100.17 -0.27	Mar	4.170 +9.4	Mar	7.670 +8.2	Spot	85.96 -0.11
Apr	96.55 +0.15	Apr	101.65 -0.57	May	4.294 +9.4	May	7.824 +7.6	Mar	86.00 -0.12
Jun	93.05 +0.05	May	102.87 -0.37	Jul	4.376 +9.2	Jul	7.952 +6.6	Jun	86.23 -0.12
Aug	89.97 -0.17	Aug	103.35 -0.50	Sep	4.232 +8.2	Aug	8.000 +7.4	Sep	86.47 -0.12

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Comments for the week ending February 15, 2007

The finished cattle market saw some improvement this week with both prices and volume higher than last week. The number of live finished steers and heifers sold through auction markets was 1,909, up 920 from last week. The average fed steer price was \$94.20 up \$2.52 and the average heifer price was \$93.86 up \$2.88 from last week. Auction markets reported fed cattle sold actively with prices \$2.00-\$4.00 higher.

The slaughter cow market held firm to slightly higher this week. The volume of slaughter cows sold through auction markets was 1,807 up 283 from last week. The average price was \$35.36 up \$0.79 from last week and \$8.52 higher than last year at this time. Auction markets reported that slaughter cows sold on a strong active trade with prices steady to \$2.00 higher.

A light run of replacement cattle sold on good demand this week. There were 2,693 replacements sold through auction markets, up 470 from last week and 2,150 less than last year at this time. Auction markets reported that all classes sold actively with lightweight cattle selling stronger at prices up to \$5.00 higher. Heavy replacement cattle were reported as steady to fully steady with steers 900 lbs+ averaging \$102.86 down \$0.74 and heifers 800 lbs+ averaging \$90.74 down \$2.89 from last week. Steers 500-600 lbs averaged \$121.20 up \$4.07 while heifers 500-600 lbs averaged \$105.39 up \$3.41.

Ontario railgrade prices reported for steers last Friday were \$154.00-\$160.00 up to \$157.00-\$162.00 by Wednesday. Heifers were \$153.00-\$159.00 Friday and \$156.00-\$161.00 by Wednesday, which is \$1.50 higher on average.

In Alberta, cattle trade was light to active with prices steady to \$2.00 higher. Steers traded \$88.50-\$92.75 live and \$150.00-\$151.50 dressed. Heifers sold \$87.25-\$91.00 live and \$150.00 dressed.

U.S. cash cattle trade saw a handful of sales in Nebraska on Thursday at \$144.00-\$147.00 dressed. On Friday active trade developed in Nebraska was \$2.00 higher than last week on dressed cattle with sales at \$145.00-\$147.00. At time of reporting, the south was still quiet with business expected to develop late Friday.

Local beef trade reports that all cuts of beef are moving very well. Many retailers are booking up front to avoid shortages as they have been keeping their inventories tight. Cutout prices are stronger which is also reflected in the live cattle pricing.