



Weekly Market Information Report



Week ending Thursday March 1, 2007

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

A grade steers 160.00-167.00
A grade heifers 159.00-166.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for

FED CATTLE

	Price Range	Average	Top	Last week avg.
Large Frame Steers +1250	95.13-103.07	99.37	109.00	97.80
Medium Frame Steers +1250	92.96-100.89	98.66	108.50	98.71
Large & Medium Frame Steers +1250	94.32-102.51	99.08	109.00	98.14
Large Frame Heifers +1000	95.03-100.14	97.84	106.00	96.94
Medium Frame Heifers +1000	92.09-99.46	97.18	107.00	91.61
Large & Medium Frame Heifers +1000	94.25-100.20	97.71	107.00	95.69
Cows-all weights	27.45-42.81	35.08	74.00	35.16
Bulls-all weights	39.13-52.95	45.70	86.00	41.41

STOCKERS – Large & Medium Frame

STEERS	Price Range	Average	Top	Last week avg.
1000+	95.99-103.29	100.03	105.00	100.80
900-999	97.45-108.68	103.74	113.50	105.21
800-899	99.29-108.01	104.50	112.50	106.40
700-799	101.43-114.52	108.45	121.00	108.54
600-699	105.01-120.36	113.34	129.00	116.10
500-599	107.57-131.24	121.18	141.00	125.30
400-499	108.40-135.38	125.05	146.00	127.30
-399	103.07-140.71	121.55	166.00	113.59

HEIFERS	Price Range	Average	Top	Last week avg.
900+	82.89-95.66	90.30	107.00	94.60
800-899	90.24-100.33	96.97	104.00	98.62
700-799	95.13-105.07	101.65	109.75	101.47
600-699	93.31-109.41	102.57	116.50	102.01
500-599	91.60-110.11	101.90	126.50	104.58
400-499	89.96-114.20	103.20	140.00	110.18
300-399	90.95-112.14	102.59	128.00	108.89
-299	69.67-114.75	102.83	139.00	91.54

At Talbotville Livestock: February 24, 2007

	Price Range	Top
Good & choice steers	96.00-103.00	108.00
Good & choice heifers	96.00-101.00	102.00
Cows	33.00-39.50	65.00
Bulls	42.00-53.50	

Denfield Livestock – February 27, 2007

	Price Range		Price Range
Good & Choice Steers	90.00-100.00 top 101.75	Good & Choice Heifers	90.00-103.00 top 104.00
1Plain Steers	80.00-85.00	Plain Heifers	70.00-80.00
Good Fed Cows	45.00-57.00	Good Hol Bulls	35.00-43.00
D1 & D2 Cows	37.00-42.00	Good Beef Bulls	40.00-58.00
D3 & D4 Cows	30.00-35.00	Good Hol Bull Calves	\$100.00-\$185.00
Shells	20.00-30.00	Good Bred Cows	\$800.00-\$1,100.00
Stocker steers 700-900 lbs	95.00-105.00	Stocker heifers 700-900	95.00-106.00
Stocker steers 450-600 lbs	105.00-125.00	Stocker heifers 450-600	105.00-120.00

ONTARIO REPLACEMENT TRADE

Stocker sale at: **Brussels Livestock, Feb 23, 2007**

STEERS	Price Range	Top	HEIFERS	Price Range	Top
1000+	96.75-105.00	105.00	900+	92.00-100.25	103.75
900-999	95.50-108.00	108.00	800-899	95.00-103.75	104.00
800-899	97.00-108.50	109.00	700-799	99.00-109.75	109.75
700-799	101.00-114.75	118.50	600-699	99.00-110.00	114.00
600-699	105.00-120.75	122.50	500-599	95.00-109.00	110.50
500-599	111.50-135.00	135.00	400-499	93.00-116.00	140.00
400-499	112.00-136.00	136.00			
300-399	107.00-138.00	138.00			

Stocker sale: **D. H. Hickson Ltd, Feb 27, 2007**

STEERS	Price Range	HEIFERS	Price Range
600-699	83.50-119.00	600-699	57.00-101.50
500-599	81.00-122.50	500-599	82.00-126.50
400-499	85.00-137.00	400-499	72.00-136.00

Stocker sale: **Keady Livestock, Feb 27, 2007**

STEERS	Price Range	Top	HEIFERS	Price Range	Top
1000+	100.00-103.85	103.85	800-899	85.00-99.00	99.00
900-999	85.25-102.85	102.85	700-799	99.50-105.10	105.10
800-899	103.50-109.00	109.00	600-699	98.00-115.00	115.00
700-799	100.25-111.50	111.50	500-599	95.00-117.00	117.00
600-699	113.00-121.00	121.00	400-499	98.00-109.00	115.00
500-599	122.00-135.50	135.50	300-399	119.00-127.00	127.00
400-499	119.00-134.00	134.00			

Stocker sale: **Ontario Livestock Exchange, Feb 28, 2007**

STEERS	Price Range	Top	HEIFERS	Price Range	Top
+1000	96.50-103.75	103.75	+900	90.00-100.25	107.00
900-999	100.50-111.25	113.50	500-599	113.00-113.25	113.25
800-899	108.50-110.50	110.50	400-499	105.00-110.50	110.50
700-799	94.75-111.25	111.25			
600-699	107.00-122.00	122.00			
500-599	121.00-124.50	124.50			
400-499	119.00-127.00	127.00			

Stocker Sale: **Ontario Stockyards –Mar 1, 2007**

STEERS	Price Range	Top	HEIFERS	Price Range	Top
1000+	74.00-95.00	96.00	900+	41.00-78.50	80.00
900-999	101.00-106.00	106.00	800-899	80.00-95.25	95.25
800-899	97.25-112.50	112.50	700-799	88.00-103.75	103.75
700-799	110.0-121.00	121.00	600-699	94.00-110.50	116.50
600-699	114.0-125.50	129.00	500-599	89.00-108.75	117.50
500-599	121.50-138.50	141.00	400-499	94.00-112.00	117.50
400-499	123.00-141.50	144.00	300-399	84.00-99.00	114.00
399-	117.00-125.00	137.00			

Stocker Sale: **Ottawa Livestock Exchange (Leo's) –Mar 1, 2007**

STEERS	Price Range	Top	HEIFERS	Price Range	Top
700-799	88.00-108.00	108.00	700-799	81.00-96.00	96.00
600-699	85.00-113.00	125.00	600-699	81.00-99.00	102.00
500-599	83.00-122.00	126.00	500-599	86.00-104.00	114.00
400-499	88.00-132.00	132.00	400-499	71.00-96.00	115.00
399-	88.00-166.00	166.00	300-399	63.00-97.00	106.00

ONTARIO REPLACEMENT TRADE-SPRING STOCKER SALE

Stocker Sale: **Kawartha Lakes Cooperative Auction Market. Wed Feb 28, 2007**

STEERS	Price Range	Top	HEIFERS	Price Range	Top
900-999	93.25-105.75	105.75	900+	82.25-90.50	90.50
800-899	88.50-111.00	111.00	800-899	87.00-101.50	101.50
700-799	90.0-111.50	111.50	700-799	82.50-103.50	103.50
600-699	105.00-125.75	125.75	600-699	87.50-109.00	109.00
500-599	102.50-131.00	131.00	500-599	88.00-115.50	115.50
400-499	108.00-127.50	127.50	400-499	92.00-113.00	113.00
399-	117.00-127.50	127.50			

ONTARIO BRED COWS

Ontario Stockyards Inc. Friday Feb 23, 2007 200 cows, 14 cow/calf pairs

	Exotic and Exotic X	British and British X
Top quality bred cows	\$750.00-\$910.00	\$650.00-\$800.00
Avg quality bred cows	\$600.00-\$750.00	\$450.00-\$600.00
Top quality cow/calf pairs	\$900.00-\$1020.00	\$800.00-\$900.00
Avg quality cow/calf pairs	\$650.00-\$850.00	\$500.00-\$650.00

Cows sold on a moderate demand.

ALBERTA DIRECT TRADE

Week ending **Thursday Mar 1, 2007**

Steers	Live	90.15-92.45	Flat rail	150.00-154.60
Heifers	Live	90.75-92.20	Flat rail	150.00-153.30

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. the feedlot)

Week Ending Mar 1, 2007	Price Range
A1, A2 Steers & Heifers	168.00-169.50

U.S. TRADE (U.S funds)

Week ending **Thursday Mar 1, 2007**

Weekly range for choice and select steers and heifers:	Live	N/T - Friday sales 93.00
	Rail	146.00- Friday sales 148.00-150.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current 5 day average:	149.39	142.67

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
Feb 10, 2007	1.6983	1.6383
Feb 3, 2007	1.6996	1.6477
Jan 27, 2007	1.7150	1.6633
Jan 20, 2007	1.7343	1.6401

PROVINCIAL SLAUGHTER

	January 2007	January 2006
Steers	3,602	4,401
Heifers	2,600	2,848
Cows	2,616	2,923
Bulls	726	731

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Feb 24, 2007	852	794
Feb 25, 2006	870	793

FEDERALLY INSPECTED CANADIAN KILL

	Week Ending	YTD	% of Yr. Ago
	Feb 24, 2007		
Grand Total	62,825	517,656	103%
Alberta Slaughter	40,484	336,599	110%
Ontario Slaughter	13,279	103,727	99%

USDA ESTIMATED CATTLE KILL

	Week Ending	Previous Week	Year Ago
	Mar 3, 2007		
Grand Total	625,000	630,000	620,000

BEEF EXPORTS

	United States	Mexico
	Jan 1– Feb 24	Jan 1 – Feb 3
Total	44,137 tonnes	2,308 tonnes

BEEF PRODUCTION

	Jan 1 – Feb 24	Last Year Same Time	% Change
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Fed	145,845 tonnes	140,845 tonnes	+3.5%
Non-fed	41,512 tonnes	40,645 tonnes	+2.1%

BEEF IMPORTS

	Jan 1 – Feb 17	Last Year Same Time	% Change
US	8,941 tonnes	8,575 tonnes	+4.3%
Non-NAFTA	11,104 tonnes	7,420 tonnes	+49.6%
Total	20,287 tonnes	16,640 tonnes	+21.9%

LIVE CATTLE-CANADA

<u>IMPORTS</u>		<u>EXPORTS</u>	
Jan 1 – Dec 31/06		Jan 1 – Feb 24/07	
Pure bred	1,941	Slaughter steers & heifers	143,738
Non-pure bred	36,020	Feeder steers & heifers	66,018

LIVE CATTLE IMPORTS-ONTARIO

	Week ending Feb 17, 07	Week ending Feb 10, 07	Year to date.
Live slaughter cattle imported from the U.S. into Ontario	0	0	0

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Feb 17, 07	Week ending Feb 10, 07	Year to date.
Live slaughter cattle exported from Ontario to the U.S.	2,931	1,467	18,166

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US ¢/bu		\$/bu US ¢/bu			
Apr	97.65 +1.50	Mar	103.90 +1.50	Mar	4.110 -6.2	Mar	7.390 -7.2	Spot	85.00 -0.38
Jun	95.50 +1.12	Apr	105.52 +1.52	May	4.210 -7.0	May	7.534 -8.4	Mar	85.02 -0.39
Aug	92.65 +0.87	May	107.22 +1.25	Jul	4.296 -6.4	Jul	7.686 -7.4	Jun	85.24 -0.39
Oct	96.45 +1.05	Aug	107.37 +1.02	Sep	4.172 -6.6	Aug	7.734 -7.4	Sep	85.46 -0.39

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Comments for the week ending March 1, 2007

The finished cattle sold on a strong active trade this week. The number of live finished steers and heifers sold through auction markets was steady to last week. The average fed steer price was \$99.08 up \$0.94 from last week and \$2.95 higher than last year at this time. The average heifer price was \$97.71 up \$2.02 from last week and \$5.09 higher than the same time last year. Auction markets reported fed cattle sold actively with prices \$1.00-\$3.00 stronger than last week.

Slaughter cows continued to sell strong and steady. The volume of slaughter cows sold through auction markets was 1,646 down 360 from last week. The average price was \$35.08 down \$0.08 from last week and \$5.34 higher than last year at this time. Auction markets reported that slaughter cows sold actively on a strong market with prices steady to \$2.00 higher.

Replacement cattle sold on a moderate to good demand this week. There were 4,033 replacements sold through auction markets, up 4.3% from last week and 12% more than last year at this time. Weekly average prices were \$0.56 higher to \$6.98 lower with lightweight cattle seeing the largest average price decline. Auction markets reported replacement cattle as trading steady to stronger.

Ontario railgrade prices reported for steers for the previous Friday were \$160.00-\$167.00 increasing to \$165.00-\$167.00 by Wednesday. Heifers were \$159.00-\$166.00 the previous Friday and \$164.00-\$166.00 by Wednesday, which is on average \$1.50 higher than last week.

In Alberta, cattle trade was light to active with prices slightly higher than last week. Steers sold \$90.15-\$92.45 live and \$150.00-\$153.30 dressed. Heifers traded \$90.75-\$92.20 live and \$150.00-\$153.30 dressed.

U.S. cash cattle trade saw a handful of sales in Nebraska midweek at prices \$146.00 dressed. At time of reporting (Friday) fairly active trade had developed with prices \$5.00 higher on dressed cattle and \$3.00-\$4.00 higher on live cattle. Steers and heifers sold \$93.00-\$95.00 live and \$148.00-\$150.00 dressed.

Local beef trade reported movement as quiet the last couple of weeks with some improvement on Wednesday. Cutout prices remain strong on all cuts reflecting live cattle prices.