



Weekly Market Information Report



Week ending Thursday March 8, 2007

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

A grade steers 165.00-175.00
A grade heifers 164.00-174.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for

FED CATTLE

	Price Range	Average	Top	Last week avg.
Large Frame Steers +1250	100.29-108.09	104.24	113.00	99.37
Medium Frame Steers +1250	97.71-107.12	103.72	108.84	98.66
Large & Medium Frame Steers +1250	99.00-107.06	103.81	113.00	99.08
Large Frame Heifers +1000	98.03-105.07	102.57	110.50	97.84
Medium Frame Heifers +1000	92.97-103.44	99.94	107.00	97.18
Large & Medium Frame Heifers +1000	96.69-104.85	101.95	110.50	97.71
Cows-all weights	27.48-45.00	36.64	86.00	35.08
Bulls-all weights	43.17-51.93	48.02	60.00	45.70

STOCKERS – Large & Medium Frame

STEERS	Price Range	Average	Top	Last week avg.
1000+	97.12-102.79	100.21	109.00	100.03
900-999	101.22-106.95	104.79	112.75	103.74
800-899	104.23-108.05	106.35	110.50	104.50
700-799	100.75-113.88	108.84	121.00	108.45
600-699	104.63-120.79	113.71	130.00	113.34
500-599	109.93-131.94	121.22	138.00	121.18
400-499	114.69-135.66	127.24	144.00	125.05
-399	105.00-134.43	119.19	189.00	121.55

HEIFERS	Price Range	Average	Top	Last week avg.
900+	87.66-99.65	94.82	107.25	90.30
800-899	92.41-102.44	98.36	109.50	96.97
700-799	90.30-102.81	96.93	113.00	101.65
600-699	97.45-110.80	105.81	113.50	102.57
500-599	92.85-110.94	102.43	118.00	101.90
400-499	103.90-117.40	111.97	126.00	103.20
300-399	94.85-114.51	106.91	129.00	102.59
-299	107.00-135.00	121.25	135.00	102.83

At Talbotville Livestock: March 3, 2007

	Price Range	Top
Good & choice steers	97.00-103.00	112.00
Good & choice heifers	96.00-103.00	107.75
Cows	33.50-42.50	64.50
Bulls	42.00-53.50	

Denfield Livestock – March 6, 2007

	Price Range		Price Range
Good Fed Cows	45.00-55.00	Good Hol Bulls	45.00-54.00
D1 & D2 Cows	37.00-43.00	Good Beef Bulls	50.00-60.00
D3 & D4 Cows	30.00-35.00	Good Hol Bull Calves	\$100.00-\$150.00
Shells	20.00-30.00	Cow/Calf Pairs	\$800.00-\$1000.00
Stocker steers 500-700 lbs	100.00-110.00	Stocker heifers 500-700	100.00-110.00

ONTARIO REPLACEMENT TRADE**Stocker sale at: Brussels Livestock, March 2, 2007**

STEERS	Price Range	Top	HEIFERS	Price Range	Top
1000+	98.25-104.75	109.00	900+	93.00-103.25	107.25
900-999	101.50-110.00	110.00	800-899	97.50-106.75	106.75
800-899	104.00-107.00	109.00	700-799	93.00-102.50	105.00
700-799	96.50-112.00	112.00	600-699	100.00-113.50	113.50
600-699	105.00-119.00	121.00	500-599	100.50-114.00	114.00
500-599	101.00-134.00	137.00	400-499	122.00-126.00	126.00
400-499	121.00-140.00	140.00	300-399	112.00-124.50	124.50
300-399	126.00-135.00	135.00			

Stocker sale: D. H. Hickson Ltd, Mar 6, 2007

STEERS	Price Range	HEIFERS	Price Range
700-799	96.50-106.50	600-699	91.50-104.50
600-699	76.50-122.50	500-599	87.00-110.50
500-599	93.00-126.50	400-499	75.00-114.50

Stocker sale: Ontario Livestock Exchange, March 7, 2007

STEERS	Price Range	Top	HEIFERS	Price Range	Top
+1000	98.00-102.75	103.75	+900	97.00-98.00	98.00
900-999	101.50-107.00	112.75	800-899	91.75-103.75	103.75
800-899	104.50-108.50	108.50			

Stocker Sale: Ontario Livestock Exchange– Mar 8, 2007

STEERS	Price Range	Top	HEIFERS	Price Range	Top
700-799	90.00-106.00	121.00	700-799	85.300-104.00	104.00
600-699	112.00-129.00	129.00	500-599	89.00-109.00	117.00
500-599	108.00-130.50	134.00	400-499	98.00-116.00	116.00
400-499	116.00-140.00	140.00	300-399	72.00-106.00	129.00

Stocker Sale: Ontario Stockyards –Mar 8, 2007

STEERS	Price Range	Top	HEIFERS	Price Range	Top
1000+	90.00-100.00	100.00	900+	69.00-95.0	95.00
900-999	94.00-101.00	106.00	800-899	92.50-98.75	109.50
800-899	105.50-110.50	110.50	700-799	90.00-100.50	104.25
700-799	107.75-117.50	117.50	600-699	102.50-112.25	112.25
600-699	112.25-123.75	130.00	500-599	98.75-115.00	118.00
500-599	125.50-135.00	138.00	400-499	99.00-115.00	115.00
400-499	132.00-144.00	144.00			
399-	111.0-134.50	141.00			

Stocker Sale: **Ottawa Livestock Exchange (Leo's) –Mar 8, 2007**

STEERS	Price Range	Top	HEIFERS	Price Range	Top
700-799	93.00-114.50	114.50	700-799	89.00-113.00	113.00
600-699	84.00-116.00	116.00	600-699	83.00-112.50	112.50
500-599	90.00-132.00	132.00	500-599	80.00-109.50	112.00
400-499	108.00-136.00	138.00	400-499	90.00-112.00	112.00
399-	90.00-147.00	189.00	300-399	82.00-105.00	108.00
			299-	107.00-135.00	135.00

ALBERTA DIRECT TRADE

Week ending **Thursday Mar 8, 2007**

Steers	Live	93.10-95.00	Flat rail	157.00-157.35
Heifers	Live	92.85-95.50	Flat rail	155.75-156.50

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. the feedlot)

Week Ending Mar 8, 2007	Price Range
A1, A2 Steers & Heifers	176.00-177.75

U.S. TRADE (U.S funds)

Week ending **Thursday Mar 8, 2007**

Weekly range for choice and select steers and heifers:	Live	95.00-99.00
	Rail	155.00-157.00

ANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
Feb 24, 2007	1.7330	1.6847
Feb 17, 2007	1.7648	1.7050
Feb 10, 2007	1.6983	1.6383

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current 5 day average:	153.50	145.76

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Mar 3, 2007	841	793
Mar 4, 2006	870	792

FEDERALLY INSPECTED CANADIAN KILL

	Week Ending	YTD	% of Yr. Ago
	Mar 3, 2007		
Grand Total	65,604	583,260	103%
Alberta Slaughter	43,256	379,855	110%
Ontario Slaughter	12,769	116,496	99%

USDA ESTIMATED CATTLE KILL

	Week Ending	Previous Week	Year Ago
	Mar 10, 2007		
Grand Total	632,000	625,000	617,000

BEEF EXPORTS

	United States	Mexico
	Jan 1 – Mar 3	Jan 1 – Feb 10
Total	50,167 tonnes	3,934 tonnes

BEEF PRODUCTION

	Jan 1 – Mar 3	Last Year Same Time	% Change
Fed	164,004 tonnes	159,692 tonnes	+2.7%
Non-fed	46,814 tonnes	46,814 tonnes	+2.3%

BEEF IMPORTS

	Jan 1 – Feb 24	Last Year Same Time	% Change
US	10,065 tonnes	10,033 tonnes	+0.3%
Non-NAFTA	11,903 tonnes	8,177 tonnes	+45.6%
Total	22,214 tonnes	18,818 tonnes	+18.0%

LIVE CATTLE-CANADA

<u>IMPORTS</u>		<u>EXPORTS</u>	
Jan 1 – Dec 31/06		Jan 1 – Mar 3/07	
Pure bred	1,941	Slaughter steers & heifers	165,014
Non-pure bred	36,020	Feeder steers & heifers	74,532

LIVE CATTLE IMPORTS-ONTARIO

	Week ending Feb 24, 07	Week ending Feb 17, 07	Year to date.
Live slaughter cattle imported from the U.S. into Ontario	0	0	0

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Feb 24, 07	Week ending Feb 27, 07	Year to date.
Live slaughter cattle exported from Ontario to the U.S.	2,655	2,931	20,821

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US ¢/bu		\$/bu US ¢/bu			
Apr	101.45 +0.42	Mar	105.15 +0.30	Mar	4.082 -3.6	Mar	7.464 +1.4	Spot	85.32 +0.62
Jun	98.60 -0.15	Apr	106.62 -0.10	May	4.174 -4.0	May	7.596 +0.6	Mar	85.34 +0.62
Aug	94.77 -0.55	May	108.80 +0.12	Jul	4.274 -3.2	Jul	7.756 +1.2	Jun	85.56 +0.62
Oct	97.97 -0.72	Aug	109.37 -0.62	Sep	4.166 -3.2	Aug	7.804 +1.2	Sep	85.78 +0.62

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Comments for the week ending March 8, 2007

The Ontario cattle market saw strong active trade this week, right across the board. The volume sold was lower, mostly due to the severe winter weather experienced in most of southern and Midwestern Ontario.

The number of live finished steers and heifers sold through auction markets was 1,558 which is 400 less than last week. The average fed steer price was \$103.81 up \$4.73 from last week and \$9.31 higher than last year at this time. The average heifer price was \$101.95 up \$4.24 from last week and \$8.65 higher than the same time last year. Auction markets reported fed cattle sold strong with prices \$2.00-\$3.00 higher.

Slaughter cows bounced back a little this week. The volume of slaughter cows sold through auction markets was 1,575 down 500 from last week. The average price was \$36.64 up \$1.56 from last week and \$6.73 higher than last year at this time. Auction markets reported that slaughter cows sold on a strong active trade with prices fully steady to \$3.00 higher.

Replacement cattle receipts were light this week due to the inclement weather. There were 2,902 replacements sold through auction markets, down 1,789 from last week. Auction markets reported active trade with prices fully steady to strong.

Ontario railgrade prices weekly range reported for steers was \$165.00-\$175.00 averaging \$170.00. The weekly range for heifers was \$164.00-\$174.00 averaging \$169.00, which is \$6.00 higher on average. The price climbed noticeably from the previous Friday to last Monday.

In Alberta, cattle trade was moderate with prices \$2.00-\$3.00 stronger than last week. Steers sold \$93.10-\$95.00 live and \$157.00-\$157.35 dressed. Heifers traded \$92.85-\$95.50 live and \$155.75-\$156.00 dressed.

U.S. cash cattle trade was moderate to active Wednesday and Thursday with prices \$3.00-\$4.00 higher on live cattle and \$5.00-\$7.00 higher on dressed cattle over last week's prices. Steers and heifers sold \$95.00-\$99.00 live and \$155.00-\$157.00 dressed.

Local beef trade reported that business this week was much the same as last week. Higher prices are meeting resistance from retailers with beef slow moving early in the week, picking up later in the week as retailers realize that the prices are not easing up.