

Week Ending Thursday March 22, 2007

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

A grade steers 179.00-184.00
A grade heifers 178.00-183.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for
FED CATTLE

	Price Range	Average	Top	Last week Avg
Large Frame Steers +1250	99.64-107.35	103.90	114.25	106.99
Medium Frame Steers +1250	99.47-107.86	104.70	114.75	106.77
Large & Medium Frame Steers + 1250	99.73-107.73	104.02	114.75	106.90
Large Frame Heifers + 1000	98.18-106.69	103.31	112.50	105.95
Medium Frame Heifers + 1000	85.72-106.07	96.92	110.50	104.62
Large & Medium Frame heifers + 1000	95.00-105.82	101.96	112.50	105.69
Cows- All Weights	28.63-46.40	37.90	90.00	39.80
Bulls- All Weights	40.61-53.42	47.35	98.75	50.29

STOCKERS-Large and Medium Frame

	Price Range	Average	Top	Last week Avg
STEERS				
1000+	97.13-106.22	101.99	111.50	103.24
900-999	100.56-110.78	106.63	116.00	107.99
800-899	98.74-112.96	107.60	118.00	102.38
700-799	99.99-116.11	110.33	121.25	110.01
600-699	102.71-123.79	115.20	131.00	117.04
500-599	112.03-132.33	123.57	146.00	123.24
400-499	119.16-135.82	129.03	152.00	128.70
-399	110.85-137.76	125.64	155.00	124.01

	Price Range	Average	Top	Last week Avg
HEIFERS				
900+	96.05-103.19	99.78	108.25	99.65
800-899	94.04-104.12	99.73	108.75	96.18
700-799	92.39-108.59	102.80	114.50	102.93
600-699	99.61-113.77	107.14	122.75	105.69
500-599	98.03-119.29	110.42	128.00	108.61
400-499	96.73-119.86	109.37	132.50	109.33
300-399	92.51-112.22	103.12	125.00	102.05
-299	78.90-97.00	91.39	140.00	105.72

At Talbotville Livestock: March 17, 2007

	Price Range	Top
Good & choice steers	98.50-106.50	111.50
Good & choice heifers	98.00-108.50	110.00
Cows	35.00-45.50	68.50
Bulls	43.00-51.00	

Denfield Livestock – March 20, 2007

	Price Range		Price Range
Good & Choice Steers	98.00-109.00	Good & Choice Heifers	100.00-110.00
Plain Steers	80.00-90.00	Plain Heifers	80.00-90.00
Good Fed Cows	50.00-60.00	Good Hol Bulls	40.00-45.00
D1 & D2 Cows	40.00-45.00	Good Beef Bulls	45.00-55.00
D3 & D4 Cows	30.00-38.00	Good Hol Bull Calves	\$100.00-\$185.00
Stocker heifers 650-750	100.00-112.00	Stocker steers 650-750	100.00-116.00

ONTARIO REPLACEMENT TRADEStocker sale at: **Brussels Livestock, March 16, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	93.00-103.00	99.31	105.00	900+	99.75-106.50	103.30	108.25
900-999	92.00-108.25	101.51	109.75	800-899	96.50-106.50	103.12	106.50
800-899	105.00-115.00	109.82	118.00	700-799	102.50-112.50	108.57	112.50
700-799	107.50-119.00	113.59	120.00	600-699	107.50-120.00	113.36	122.75
600-699	108.00-128.00	119.60	128.00	500-599	105.00-125.00	116.17	128.00
500-599	118.00-130.50	123.79	136.00	400-499	108.00-126.00	117.28	129.00
400-499	124.00-135.00	131.24	135.00	300-399	106.00-117.00	109.63	125.00
300-399	125.00-143.00	136.47	154.00				

Stocker sale: **D.H. Hickson- Mar 20, 2007**

STEERS	Price Range	Average	Top	HEIFERS	Price Range	Average	Top
800-899	68.00-109.00	88.94	109.00	700-799	68.00-97.50	89.40	97.50
700-799	65.00-111.50	102.57	111.50	600-699	58.00-109.50	91.04	109.50
600-699	69.50-121.00	102.47	121.00	500-599	65.00-118.50	99.31	118.50
500-599	81.00-129.00	118.58	121.00	400-499	72.50-113.00	92.00	113.00
400-499	110.00-125.00	114.87	125.00				

Stocker sale: **Keady Livestock Mar 20, 2007**

STEERS	Price Range	Average	Top	HEIFERS	Price Range	Average	Top
1000+	82.00-93.00	89.33	93.00	900+	104.75	104.75	104.75
900-999	108.75-112.85	111.41	112.85	800-899	94.00-108.75	101.83	108.75
800-899	107.00-111.25	108.93	111.25	700-799	92.50-112.50	107.85	112.50
700-799	110.00-119.00	115.05	119.00	600-699	107.50-114.25	110.67	114.25
600-699	117.00-131.00	124.00	131.00	500-599	100.00-119.00	109.22	126.00
500-599	135.00-136.20	135.29	136.20	400-499	110.50-120.00	116.86	120.00
400-499	133.00-142.50	137.79	142.50	300-399	114.00-116.00	115.60	116.00
399-	120.00-132.00	125.86	132.00				

Stocker sale: **Ontario Livestock Exchange, March 21, 07**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	101.75-107.50	104.97	107.50	+900	101.75-104.00	103.00	104.00
900-999	102.50-111.25	106.73	116.00	800-899	98.75-105.75	101.92	105.75
800-899	102.75-114.00	109.50	114.00	700-799	103.00-105.00	104.25	106.00
700-799	105.50-116.00	110.60	116.00	600-699	97.50-112.00	105.57	112.00
600-699	101.50-122.00	116.38	122.00	500-599	96.00-112.00	108.00	112.00
500-599	110.25-127.00	114.05	127.00	400-499	75.00-111.50	99.33	111.50
400-499	120.00-126.00	122.14	126.00				

Stocker sale: **Ontario Livestock Exchange, March 22, 07**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	90.50-105.50	97.66	108.00	800-899	86.00-99.00	90.88	99.00
600-699	97.50-116.50	108.93	116.50	700-799	83.00-90.00	86.95	103.50
500-599	102.50-119.00	112.75	127.00	600-699	76.00-94.50	87.15	104.00
400-499	116.00-125.00	120.96	125.00	500-599	79.00-111.00	97.15	116.00
				400-499	87.00-120.00	103.00	122.00

Stocker sale: **Ontario Stockyards Inc, March 22, 07**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	64.00-101.25	79.15	108.00	+900	87.00-103.00	94.69	104.00
900-999	90.50-110.75	102.71	110.75	800-899	84.75-98.75	90.72	98.75
800-899	91.50-109.50	101.15	114.50	700-799	80.00-110.00	97.98	110.00
700-799	101.75-116.75	111.15	116.75	600-699	96.00-116.00	106.03	116.00
600-699	102.50-126.00	116.90	130.00	500-599	101.50-119.00	110.83	120.00
500-599	101.00-137.00	121.01	143.75	400-499	95.00-120.00	107.86	122.00
400-499	114.50-139.00	131.56	141.50				

Stocker sale: **Ottawa Livestock Exchange, March 22, 07**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	74.00-106.00	90.53	109.00	700-799	90.00-99.00	94.89	99.00
600-699	75.00-113.00	97.00	124.00	600-699	95.00-107.00	100.93	107.00
500-599	88.00-112.00	100.31	123.00	500-599	87.00-107.00	98.70	107.00
400-499	97.00-126.00	112.64	126.00	400-499	89.00-112.00	100.23	112.00
399-	102.00-155.00	127.06	155.00				

Stocker sale: **Tri-County Cattle Co, March 22, 07**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	103.25-111.50	107.36	111.50	+900	94.00-95.50	94.60	95.50
900-999	103.50-109.00	107.17	109.00	800-899	101.50-104.75	104.46	104.75
500-599	121.75-128.50	127.38	135.00	700-799	103.00-104.75	104.35	104.75
400-499	127.00-131.50	129.21	131.50	600-699	111.00-115.50	114.66	115.50
				500-599	115.00-121.50	120.20	121.50

ONTARIO REPLACEMENT TRADE SPECIAL SPRING SALES

Stocker sale at: **D. H. Hickson Ltd, (Hoards) , March 16, 2007**

STEERS	Price Range	Average	Top	HEIFERS	Price Range	Average	Top
900-999	90.00-112.50	107.08	112.50	900+	92.75-93.50	92.83	93.50
800-899	94.50-115.00	108.78	115.00	700-799	90.50-108.50	101.39	108.50
700-799	69.50-110.00	102.60	110.00	600-699	96.00-112.25	107.98	112.25
600-699	94.00-120.25	113.71	120.25	500-599	90.00-124.00	115.54	124.00
500-599	117.00-137.00	130.70	137.00	400-499	87.50-118.50	99.71	118.50
400-499	131.00-143.50	136.64	143.50	300-399	108.00-120.00	117.14	120.00

Stocker sale at: **Selby Livestock & Auction Market , March 17, 2007**

STEERS	Price Range	Average	Top	HEIFERS	Price Range	Average	Top
700-799	82.00-116.25	106.53	116.25	700-799	90.00-104.25	99.50	104.25
600-699	93.00-110.00	100.44	110.00	600-699	88.00-106.00	98.25	106.00
500-599	87.00-125.50	108.85	125.50	500-599	93.00-112.50	110.00	112.50

400-499	109.00-130.00	120.66	130.00	400-499	106.00-123.00	116.41	123.00
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Stocker sale: **Kawartha Lakes Cooperative Auction Market, March 21, 07**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
900-999	105.00-111.75	111.23	111.75	+900	95.75	95.75	95.75
800-899	80.00-115.00	108.92	115.00	800-899	101.00-105.00	104.04	105.00
700-799	100.00-121.25	115.08	121.25	700-799	90.00-111.00	106.46	111.00
600-699	114.25-128.75	120.11	128.75	600-699	95.00-114.75	108.53	114.75
500-599	112.50-139.50	129.34	139.50	500-599	70.00-123.00	107.55	123.00
400-499	127.50-139.00	132.10	139.00	400-499	89.50-123.00	107.68	123.00
				300-399	91.00-119.00	111.83	119.00

ALBERTA DIRECT TRADE

Week Ending **Thursday March 22, 2007**

Steers	Live	96.50-98.40	Flat rail	162.50-166.20
Heifers	Live	96.40-98.90	Flat rail	164.85-165.00

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. the feedlot)

Week Ending **Thursday March 22, 2007**

A1, A2 Steers & Heifers	Price Range	178.00-179.00
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U.S. TRADE (U.S. funds)

Week Ending **Thursday March 22, 2007**

Weekly range for choice and select steers and heifers	Live	94.00-98.00
	Rail	155.00-158.00

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
March 10, 2007	1.7697	1.7131
March 3, 2007	1.7446	1.6996

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
600-900	600-900	600-900
Current 5 day average:	162.90	153.06

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Mar 17, 2007	840	779
Mar 18, 2006	860	777

FEDERALLY INSPECTED CANADIAN KILL

	Week Ending	YTD	% of Yr. Ago
	Mar 17, 2007		
Grand Total	57,824	706,534	101%
Alberta Slaughter	35,587	458,593	106%
Ontario Slaughter	13,090	142,130	98%

USDA ESTIMATED CATTLE KILL

	Week Ending Mar 24, 2007	Previous Week	Year Ago
Grand Total	640,000	631,000	585,000

BEEF EXPORTS

	United States Jan 1 – Mar 17	Mexico Jan 1 – Feb 24
Total	62,052 tonnes	5,054 tonnes

BEEF PRODUCTION

	Jan 1 – Mar 17	Last Year Same Time	% Change
Fed	197,853 tonnes	198,679 tonnes	-0.4%
Non-fed	56,934 tonnes	55,659 tonnes	+2.3%

BEEF IMPORTS

	Jan 1 – Mar 10	Last Year Same Time	% Change
US	12,728 tonnes	12,180 tonnes	+4.5%
Non-NAFTA	15,224 tonnes	9,841 tonnes	+54.7%
Total	28,311 tonnes	22,748 tonnes	+24.5%

LIVE CATTLE-CANADA

	IMPORTS Jan 1 – Jan 31		EXPORTS Jan 1 – Mar 17
Pure bred	1,084	Slaughter steers & heifers	207,817
Non-pure bred	3,468	Feeder steers & heifers	96,809

LIVE CATTLE IMPORTS-ONTARIO

	Week ending Mar 17, 07	Week ending Mar 10, 07	Year to date.
Live slaughter cattle imported from the U.S. into Ontario	0	0	0

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Mar 17, 07	Week ending Mar 10, 07	Year to date.
Live slaughter cattle exported from Ontario to the U.S.	2,026	2,150	27,323

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US ¢/bu		\$/bu US ¢/bu			
Apr	98.10 -0.30	Mar	104.35 +0.25	May	4.032 -6.2	May	7.694 -2.2	Spot	86.16 -0.25
Jun	94.70 -0.65	Apr	105.12 -0.12	Jul	4.152 -5.6	Jul	7.852 -2.6	Jun	86.36 -0.25
Aug	92.30 -0.25	May	106.72 -0.45	Sep	4.100 -3.0	Aug	7.922 -2.0	Sep	86.57 -0.25
Oct	96.22 -0.15	Aug	108.22 -0.40	Dec	4.096 +0.2	Sep	8.000 +0.6	Dec	86.78 -0.25

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[Special Spring Sales](#)

Sat March 31,07 11:00 am Denfield Livestock Stockers

Comments for the week ending March 22, 2007

The finished cattle market was a little easier this week. The number of live finished steers and heifers sold through auction markets was 2,675 which is steady with last week. The average fed steer price was \$104.02 down \$2.88 from last week and \$10.35 higher than last year at this time. The average heifer price was \$101.96 down \$3.73 from last week and \$10.12 higher than last year at this time. Auction markets reported fed cattle sold on an active trade with prices barely steady to \$3.00 lower.

Slaughter cows were off this week but still slightly higher than two weeks ago. The volume of slaughter cows sold through auction markets was 2,330 up 188 from last week. The average price was \$37.90 down \$1.90 from last week and \$7.81 higher than last year at this time. Auction markets reported that slaughter cows sold actively with prices ranging from slightly stronger to steady early in the week to barely steady to \$2.00 easier later in the week.

Replacement cattle prices held firm this week. There were 7,672 replacements sold through auction markets, up 2,622 from last week, which included 4 Special Spring Stocker Sales. Auction markets reported active trade with moderate demand at prices barely steady to steady. All weight category averages were steady with the exception of steers 600-700 lbs which averaged \$115.20 down \$1.84, steers 900+ averaged \$104.82, down \$1.30 and steers 800-900 lbs averaged \$107.06 up \$5.22. Lightweight heifers averaged \$1.00-\$1.81 higher.

Ontario railgrade prices for steers this week were stronger last Friday at \$179.00-184.00 dropping to \$179.00-\$181.00 by Wednesday. Heifers followed the same trend with prices \$178.00-\$183.00 last Friday to \$178.00-\$180.00 by Wednesday which averaged \$1.00 to \$2.00 higher than the previous week of trade.

In Alberta, cattle trade was light to active with prices softer on live cattle and steady on dressed cattle. Steers sold \$96.50-\$98.40 live and \$162.50-\$166.20 flat rail. Heifers traded from \$96.40-\$98.90 live and \$164.85-\$165.00 flat rail.

U.S. cash cattle trade was light to moderate in the north on Thursday with prices generally \$2.00-\$3.00 lower on average. Trade in the south was at a standstill at time of reporting (Friday) with business not expected to surface until after the Cattle on Feed report is released late afternoon. Steers and heifers traded \$94.00-\$98.00 live and \$155.00-\$158.00 dressed.

Local beef trade reported another slow week due to March Break, last week in Canada and this week in the US. This is a traditionally slow time of year with business expected to pick up in the near future. Retailers are holding out for cutout prices to decrease in light of lower live cattle pricing.