

Week Ending Wednesday April 4, 2007

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

A grade steers 176.00-179.00
A grade heifers 175.00-178.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for
FED CATTLE

	Price Range	Average	Top	Last week Avg
Large Frame Steers +1250	101.67-107.79	104.54	114.25	102.62
Medium Frame Steers +1250	98.00-106.46	103.16	113.00	102.40
Large & Medium Frame Steers + 1250	100.93-107.75	104.31	114.25	102.68
Large Frame Heifers + 1000	98.53-104.98	101.88	108.25	101.44
Medium Frame Heifers + 1000	95.49-104.34	100.97	106.00	97.57
Large & Medium Frame heifers + 1000	98.33-105.62	102.04	108.25	100.43
Cows- All Weights	25.29-41.79	34.19	80.00	33.91
Bulls- All Weights	40.19-50.62	44.96	84.00	47.45

STOCKERS-Large and Medium Frame

STEERS	Price Range	Average	Top	Last week Avg
1000+	95.72-106.97	102.42	110.50	100.89
900-999	103.31-111.76	107.81	113.50	108.91
800-899	99.36-112.22	107.74	117.50	107.85
700-799	101.18-123.20	114.28	136.50	109.39
600-699	112.03-130.52	121.23	140.00	115.96
500-599	109.08-131.76	123.33	144.00	120.46
400-499	106.05-132.42	120.86	137.00	123.93
-399	101.81-132.21	116.63	165.00	114.57

HEIFERS	Price Range	Average	Top	Last week Avg
900+	90.83-103.38	98.34	109.50	96.87
800-899	94.87-107.43	101.54	108.25	99.96
700-799	95.87-109.20	104.58	110.00	101.28
600-699	99.26-115.89	109.08	134.00	104.92
500-599	101.59-119.04	110.79	125.00	108.50
400-499	100.66-118.71	110.61	132.00	110.56
300-399	92.15-110.00	101.54	120.00	106.19
-299	73.17-108.83	91.00	137.00	116.38

At Talbotville Livestock: March 31, 2007

	Price Range	Top
Good & choice steers	93.00-107.00	109.00
Good & choice heifers	95.00-103.00	107.00
Cows	32.00-42.00	67.50
Bulls	43.00-51.50	

Denfield Livestock – April 3, 2007

	Price Range		Price Range
Good & Choice Steers	98.00-108.00	Good & Choice Heifers	98.00-108.00
Plain Steers	75.00-85.00	Plain Heifers	65.00-80.00
Good Fed Cows	45.00-60.00	Good Hol Bulls	35.00-45.00
D1 & D2 Cows	35.00-40.00	Good Beef Bulls	45.00-60.00
D3 & D4 Cows	25.00-35.00	Good Hol Bull Calves	\$125.00-\$220.00
Shells	15.00-25.00	Good Bred Cows	\$800.00-\$1160.00
Shortkeep steers 1000 lb	95.00-100.00	Shortkeep heifers 1000 lb	90.00-100.00
Steers 500-600 lbs	110.00-124.00	Heifers 500-600 lbs	110.00-120.00

ONTARIO REPLACEMENT TRADE

Stocker Sale at: **Brussels Livestock, March 30, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	95.75-110.00	103.34	110.50	900+	92.75-105.00	99.61	106.50
900-999	101.50-112.00	107.03	113.00	800-899	97.50-108.00	103.57	108.00
800-899	89.00-113.00	105.74	117.50	700-799	95.00-110.00	103.62	110.00
700-799	97.50-118.00	110.15	118.00	600-699	97.50-116.50	108.60	134.00
600-699	102.00-126.00	115.19	134.00	500-599	101.50-122.00	111.23	125.00
500-599	109.00-133.50	124.97	144.00	400-499	100.00-119.00	112.98	132.00
400-499	106.00-135.00	121.48	135.00	300-399	91.00-120.00	108.18	120.00
-399	106.00-136.00	120.92	136.00				

Stocker sale at **Keady Livestock – April 3, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
900-999	91.00-113.50	103.62	113.50	800-899	87.75-108.25	97.24	108.25
800-899	107.00-115.00	111.65	116.00	700-799	100.50-110.00	107.61	110.00
700-799	106.00-129.50	119.63	136.50	600-699	104.50-117.75	112.114	117.75
600-699	126.00-140.00	131.20	140.00	500-599	109.50-120.50	115.37	123.00
500-599	125.00-137.00	132.65	137.00	400-499	108.00-126.00	116.22	127.00
400-499	115.50-137.00	127.02	137.00	300-399	99.00-111.00	102.60	111.00
399-	110.00-133.00	120.75	133.00				

Stocker sale at **D.H. Hickson Ltd.– April 3, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
900-999	84.00-98.00	95.30	98.00	600-699	74.50-109.50	97.75	109.50
700-799	85.00-108.00	98.37	108.00	500-599	106.50-120.00	114.00	120.00
600-699	98.00-122.00	110.61	122.00				
500-599	106.00-124.00	117.63	124.00				
400-499	112.00-131.00	122.21	131.00				

Stocker sale: **Ontario Livestock Exchange, April 4, 07**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	98.00-108.00	104.42	109.75	+900	94.00-104.25	100.33	109.50
900-999	106.25-113.00	109.66	113.00	800-899	101.25-107.00	105.00	107.50
800-899	106.50-112.25	109.34	115.00	700-799	95.50-106.00	103.83	106.00
700-799	113.00-118.00	115.33	118.00				
600-699	120.00-126.50	121.23	126.50				

ONTARIO REPLACEMENT TRADE- SPECIAL SPRING SALE

Stocker Sale at: **Denfield Livestock- March 31, 2007**

STEERS	Price Range	HEIFERS	Price Range
1000+	90.00-100.00	900+	85.00-100.00
900-999	90.00-100.00	800-899	90.00-100.00
800-899	95.00-108.00	700-799	95.00-105.00
700-799	95.00-110.00	600-699	100.00-110.00
600-699	100.00-110.00	500-599	105.00-118.00
500-599	100.00-118.00	400-499	110.00-120.00
400-499	105.00-124.00	300-399	110.00-125.00
399-	110.00-130.00		

Stocker sale at **Kawartha Lakes Co-op Auction Market – April 4, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	73.00-100.00	93.80	100.00	700-799	100.25-104.25	102.65	104.25
800-899	95.00-114.75	110.19	114.75	600-699	94.50-115.50	110.82	115.50
700-799	90.00-121.50	113.76	121.50	500-599	97.00-116.25	110.13	116.25
600-699	98.00-131.25	112.13	131.25	400-499	92.50-108.00	103.25	108.00
500-599	102.50-136.50	124.49	136.50	300-399	99.00-107.00	100.50	107.00
400-499	110.00-126.00	115.40	126.00				

ALBERTA DIRECT TRADE

Week Ending **Wednesday April 4, 2007**

Steers	Live	98.75-102.00	Flat rail	164.50-168.50
Heifers	Live	99.25-102.30	Flat rail	167.20-168.35

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. the feedlot)

Week Ending **Thursday April 5, 2007**

	Price Range
A1, A2 Steers & Heifers	180.60-181.00

U.S. TRADE (U.S. funds)

Week Ending **Thursday April 5, 2007**

Weekly range for choice and select steers and heifers	Live	\$100.00-100.50
	Rail	\$159.00-160.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Current 5 day average:	153.73	144.72

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Mar 31, 2007	837	784
Apr 1, 2006	843	774

FEDERALLY INSPECTED CANADIAN KILL

Week Ending	YTD	% of Yr. Ago
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Mar 31, 2007

Grand Total	62,933	836,369	101%
Alberta Slaughter	39,953	542,507	107%
Ontario Slaughter	13,283	168,630	98%

USDA ESTIMATED CATTLE KILL

	Week Ending	Previous Week	Year Ago
	April 7, 2007		
Grand Total	N/A	640,000	613,000

BEEF EXPORTS

	United States	Mexico
	Jan 1 – Mar 31	Jan 1 – Mar 10
Total	73,691 tonnes	6,888 tonnes

BEEF PRODUCTION

	Jan 1 – Mar 31	Last Year Same Time	% Change
Fed	234,238 tonnes	235,166 tonnes	-0.4%
Non-fed	66,809 tonnes	65,140 tonnes	+2.6%

BEEF IMPORTS

	Jan 1 – Mar 24	Last Year Same Time	% Change
US	14,903 tonnes	14,195 tonnes	+6.0%
Non-NAFTA	16,712 tonnes	11,554 tonnes	+44.6%
Total	31,871 tonnes	26,517 tonnes	+20.2%

LIVE CATTLE-CANADA

	IMPORTS		EXPORTS
	Jan 1 – Jan 31		Jan 1 – Mar 31
Pure bred	1,084	Slaughter steers & heifers	252,586
Non-pure bred	3,468	Feeder steers & heifers	115,167

LIVE CATTLE IMPORTS-ONTARIO

	Week ending Mar 24, 07	Week ending Mar 17, 07	Year to date.
Live slaughter cattle imported from the U.S. into Ontario	0	0	0

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Mar 24, 07	Week ending Mar 17, 07	Year to date.
Live slaughter cattle exported from Ontario to the U.S.	2,171	2,026	29,494

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle	Feeder Cattle	Corn	Soybeans	Canadian \$
\$/cwt US	\$/cwt US	\$/bu US ¢/bu	\$/bu US ¢/bu	
Apr 100.45 +1.40	Apr 111.12 +0.32	May 3.660 +6.6	May 7.604 -0.4	Spot 86.93 +0.61
Jun 96.32 +0.77	May 111.85 +0.35	Jul 3.780 +6.4	Jul 7.772 -0.4	Jun 87.09 +0.59
Aug 94.32 +0.72	Aug 112.55 +0.20	Sep 3.812 +7.2	Aug 7.830 -1.4	Sep 87.30 +0.59
Oct 98.20 +0.70	Sep 110.67 +0.52	Dec 3.866 +6.2	Sep 7.900 +0.0	Dec 87.51 +0.59

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Special Spring Sales

April 7, 07- 10:00 am- Brussels Livestock- sale in lieu of Good Friday

Stockers

Comments for the week ending April 4, 2007

This week's report contains data until Wednesday only due to the Good Friday Holiday, which resulted in lower volume totals.

The fed cattle market regained last weeks price decline. The number of live finished steers and heifers sold through auction markets was 769 which is 1060 less than last week. The average fed steer price was \$104.31 up \$1.63 from last week. The average heifer price was \$102.04 up \$1.61 from last week. Auction markets reported fed cattle sold on a good strong active trade with prices steady to strong.

Slaughter cows held steady to last week. The volume of slaughter cows sold through auction markets was 1,052 down 1,159 from last week. The average price was \$34.19 up \$0.28 from last week and \$4.50 higher than the same time last year. Auction markets reported that slaughter cows sold on a good demand with pricing ranging from \$2.00 lower to \$2.00 higher, with most reporting a steady market.

Replacement cattle sold slightly stronger this week. There were 3,934 replacements sold through auction markets, down 1,056 from last week and 41% lower than the same time last year. Auction markets reported a good demand with prices steady to slightly higher. Shortkeep steers were fully steady while shortkeep heifers were \$1.00-\$3.30 higher. Lightweight steers and heifers were steady to \$5.00 higher with the exception of steers 400-500 lbs averaging \$120.86 down \$3.07 and heifers 300-400 lbs averaged \$101.54 down \$4.65.

Ontario railgrade prices reported for steers were \$176.00-\$179.00 and heifers sold \$175.00-\$178.00. Prices on Monday were \$1.00 lower than the previous Friday , however prices held steady throughout the rest of the week. This week's prices were on average \$1.50 lower than last week.

In Alberta, cattle trade was active with prices stronger than last week. Steers traded \$98.75-\$102.00 live and \$164.50-\$168.80 flat rail. Heifers sold \$99.25-\$102.30 live and \$167.20-\$168.35 flat rail.

U.S. cash cattle trade was active on Wednesday in the north with prices \$4.00-\$5.00 higher. On Thursday morning active trade in the south was also \$4.00-\$5.00 higher than last week. Steers and heifers sold \$100.00-\$100.50 live and \$159.00-\$160.00 dressed, with majority of dressed sales at \$160.00.

Local beef trade reported a very good week overall. Pricing and movement on most cuts are stronger this week with the exception of some end cuts which are slower moving and weaker in pricing, which is seasonal.