

Week Ending Thursday April 26, 2007

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

A grade steers 180.00-183.00
A grade heifers 179.00-182.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for
FED CATTLE

	Price Range	Average	Top	Last week Avg
Large Frame Steers +1250	99.42-109.21	105.12	113.75	106.08
Medium Frame Steers +1250	99.23-108.76	105.00	114.50	106.34
Large & Medium Frame Steers + 1250	99.73-109.62	105.24	114.50	106.53
Large Frame Heifers + 1000	98.92-107.15	103.82	112.00	103.60
Medium Frame Heifers + 1000	90.31-106.75	100.70	109.75	102.01
Large & Medium Frame heifers + 1000	93.38-107.31	103.10	112.00	103.25
Cows- All Weights	36.27-54.96	45.83	68.00	42.33
Bulls- All Weights	46.92-60.76	53.17	114.00	54.68

STOCKERS-Large and Medium Frame

STEERS	Price Range	Average	Top	Last week Avg
1000+	95.77-104.05	100.80	111.00	104.72
900-999	102.84-109.85	106.78	115.00	107.83
800-899	101.94-113.43	108.11	126.00	110.68
700-799	103.74-122.27	114.48	135.50	114.57
600-699	110.12-132.58	123.24	145.00	122.50
500-599	112.08-136.74	126.26	145.50	128.06
400-499	113.61-138.58	126.55	154.00	128.14
-399	110.47-140.67	125.34	178.00	128.26

HEIFERS	Price Range	Average	Top	Last week Avg
900+	89.63-99.50	95.22	107.50	102.93
800-899	94.29-106.42	100.20	112.50	104.82
700-799	96.92-109.95	104.83	116.00	107.65
600-699	97.80-116.74	109.47	125.00	111.29
500-599	103.35-122.51	114.13	131.50	116.19
400-499	101.43-128.08	116.31	156.50	116.60
300-399	95.44-118.76	109.62	136.00	119.42
-299	104.26-132.83	118.43	139.00	110.85

At Talbotville Livestock: April 21, 2007

	Price Range	Top
Good & choice steers	100.00-106.00	111.50
Good & choice heifers	96.00-104.00	106.75
Cows	35.00-45.00	61.50
Bulls (good heavy bulls)	40.00-50.00	
Veal	65.00-75.00	

Denfield Livestock – April 25, 2007

	Price Range		Price Range
Good & Choice Steers	103.00-110.00 top 112.00	Good & Choice Heifers	102.00-107.00
Plain Steers	95.00-100.00	Plain Heifers	90.00-95.00
D1 & D2 Cows	45.00-48.00	Good Hol Bulls	48.00-52.00
D3 & D4 Cows	32.00-40.00	Good Beef Bulls	50.00-61.50
Shells	15.00-20.00	Good Hol Bull Calves	\$125.00-\$175.00

ONTARIO REPLACEMENT TRADE

Stocker Sale at: **Brussels Livestock, April 20, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	94.50-103.50	100.99	106.00	900+	93.50-105.75	99.67	107.50
900-999	101.75-108.50	105.44	111.25	800-899	94.00-110.25	101.15	112.50
800-899	101.50-114.00	107.29	116.00	700-799	95.00-113.25	105.31	113.25
700-799	100.50-118.00	112.06	118.00	600-699	97.50-118.50	110.18	122.00
600-699	110.00-132.50	122.24	134.50	500-599	104.00-124.00	115.29	129.00
500-599	115.00-138.00	125.82	138.00	400-499	113.50-130.00	120.03	133.00
400-499	124.00-142.00	130.11	146.00	300-399	107.00-120.00	111.78	120.00
399-	125.00-141.00	131.35	155.00				

Stocker sale at **Keady Livestock – April 24, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	90.50-100.00	96.11	100.00	800-899	98.00-103.25	102.60	103.25
900-999	109.00-111.00	110.92	111.00	700-799	103.00-111.00	107.63	116.00
800-899	105.00-114.50	109.64	114.50	600-699	109.50-120.00	113.99	123.00
700-799	117.50-135.50	124.84	135.50	500-599	105.00-121.00	115.30	124.00
600-699	120.00-137.50	131.10	137.50	400-499	116.00-128.00	123.51	128.00
500-599	121.00-141.00	136.30	145.50	300-399	99.00-122.00	114.80	122.00
400-499	125.00-140.00	134.37	149.00				
399-	114.00-129.00	124.00	129.00				

Stocker sale at **D.H. Hickson Ltd. – April 24, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
800-899	85.00-107.00	99.86	107.00	600-699	92.00-114.00	108.63	114.00
700-799	80.00-116.00	107.68	116.00	500-599	89.50-123.00	110.79	123.00
600-699	71.00-128.00	110.78	128.00	400-499	84.00-156.50	117.30	156.50
500-599	92.00-145.00	120.78	145.00				
400-499	96.00-145.00	123.47	145.00				

Stocker sale: **Ontario Livestock Exchange, April 25, 07**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	101.00-106.25	103.31	108.75	+900	100.50-103.00	101.81	106.25
900-999	101.25-110.50	106.01	115.00	800-899	100.75-105.25	102.20	106.75
800-899	106.00-115.50	112.13	115.50	700-799	97.50-113.50	111.00	113.50
700-799	110.50-122.25	117.10	128.50	600-699	103.25-114.50	111.05	115.50
600-699	111.50-127.50	118.97	127.50	500-599	109.00-115.00	112.75	115.00
500-599	117.00-129.00	126.06	129.00	400-499	106.50-120.50	117.00	120.50
400-499	101.00-124.00	114.57	130.00				

Stocker sale: **Ontario Stockyards Inc, April 26, 07**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
900-999	95.00-106.25	100.08	106.25	800-899	93.50-105.00	97.27	105.00
800-899	97.50-112.25	105.13	112.25	700-799	93.00-113.00	105.78	116.00
700-799	95.25-120.00	111.78	123.00	600-699	100.00-115.00	108.69	122.00
600-699	108.00-131.00	120.27	134.50	500-599	106.00-125.00	116.39	129.00
500-599	112.25-135.75	124.25	140.50	400-499	101.50-128.00	116.09	128.00
400-499	114.00-141.00	127.30	141.00	300-399	89.00-115.00	104.12	125.00
399-	111.00-127.00	116.09	134.00				

Stocker sale: **Ottawa Livestock Exchange, April 26, 07**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	86.00-105.00	96.14	126.00	700-799	90.00-103.00	99.09	103.00
600-699	94.00-123.00	110.00	123.00	600-699	87.00-117.00	108.05	117.00
500-599	89.00-128.00	110.83	132.00	500-599	96.00-119.00	110.74	119.00
400-499	114.00-139.00	126.39	139.00	400-499	102.00-132.00	115.81	132.00
399-	104.00-160.00	127.10	178.00	300-399	82.00-108.00	96.56	120.00
				299-	105.00-139.00	121.46	139.00

Stocker sale: **Tri-County Cattle Co, April 26, 07**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	94.50-106.00	102.50	106.00	+900	90.00-100.50	95.86	100.50
900-999	100.00-112.25	107.24	112.25	800-899	95.50-107.50	101.72	107.50
800-899	102.50-113.25	109.47	120.75	700-799	103.00-109.25	106.38	109.25
700-799	105.50-124.25	116.12	134.25	600-699	101.75-116.85	108.74	125.00
600-699	122.50-135.00	129.61	139.00	500-599	115.50-131.50	124.86	131.50
500-599	133.00-143.00	141.56	143.00	400-499	108.00-132.00	118.29	132.00

ONTARIO REPLACEMENT TRADE-SPECIAL SPRING SALES

Stocker Sale at: **Keady Livestock, April 20, 2007** (overnight stand)

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	96.50-111.00	106.69	111.00	800-899	105.25-108.25	105.82	108.25
900-999	110.00-113.50	112.55	113.50	700-799	104.75-110.75	107.89	114.50
800-899	114.25-118.75	115.75	126.00	600-699	109.75-122.25	117.46	122.25
700-799	112.50-130.50	124.03	130.50	500-599	115.00-125.50	120.14	125.50
600-699	130.00-138.75	133.85	138.75	400-499	100.00-128.00	114.79	128.00
500-599	132.00-142.00	139.09	142.00				
400-499	123.00-142.00	133.08	142.00				
399-	130.00-135.00	133.33	135.00				

Stocker Sale at: **Temiskaming Livestock, April 20, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	97.00-104.60	101.23	104.60	800-899	94.00-100.00	96.77	100.00
900-999	99.00-106.25	103.56	106.25	700-799	99.00-105.00	102.56	105.00
800-899	101.00-107.00	104.58	107.00	600-699	98.50-110.00	104.56	113.00
700-799	101.75-113.50	106.60	114.50	500-599	93.50-113.50	101.89	114.00
600-699	115.50-129.00	122.96	129.00	400-499	93.50-117.00	106.43	117.00
500-599	106.00-130.00	119.49	133.00				
400-499	120.00-140.00	131.07	140.00				
399-	125.00-141.00	129.00	141.00				

Stocker Sale at: **Kawartha Lakes Coop Auction Market April 25, 07**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	84.50-90.50	88.89	90.50	900+	81.25-90.50	87.03	90.50
900-999	96.50-97.25	96.82	97.25	800-899	85.00-101.00	94.52	101.00
800-899	95.50-115.50	107.18	115.50	700-799	90.00-106.25	101.90	106.25
700-799	90.50-130.50	116.07	130.50	600-699	69.50-119.50	108.46	119.50
600-699	96.50-145.00	128.54	145.00	500-599	101.00-126.00	115.47	126.00
500-599	103.00-143.00	129.42	143.00	400-499	81.00-124.50	115.87	124.50
400-499	99.00-142.00	124.30	142.00	300-399	101.00-126.00	115.06	126.00
399-	111.00-141.00	131.27	141.00				

ONTARIO BRED COWS

Ontario Stockyards Inc- April 20, 2007 153 Cows, 21 Cow/calf pairs

	Exotic and Exotic X	British and British X
Top quality bred cows	\$950.00-\$1200.00	\$750.00-\$900.00
Avg quality bred cows	\$700.00-\$950.00	\$600.00-\$800.00
Top quality cow/calf pairs	N/T	N/T
Avg quality cow/calf pairs	\$700.00-\$1000.00	\$650.00-\$850.00

Good active trade on all classes of cows and cow/calf pairs.

ALBERTA DIRECT TRADE

Week Ending **Thursday April 26, 2007**

Steers Live	100.75-103.60	Flat rail	169.00-171.30
Heifers Live	100.80-102.35	Flat rail	N/A

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. the feedlot)

Week Ending **Thursday April 26, 2007**

	Price Range
A1, A2 Steers & Heifers	178.75-180.25

U.S. TRADE (U.S. funds)

Week Ending **Thursday April 26, 2007**

Weekly range for choice and select steers and heifers	Live	95.00-96.50
	Rail	153.00-156.00

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
April 7, 2007	1.8142	1.7781
March 31, 2007	1.8872	1.8178
March 24, 2007	1.9012	1.8116

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Current 5 day average:	162.51	149.82

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Apr 21, 2007	820	771
Apr 22, 2006	808	751

FEDERALLY INSPECTED CANADIAN KILL

	Week Ending Apr 21, 2007	YTD	% of Yr. Ago
Grand Total	60,840	1,008,852	99%
Alberta Slaughter	39,453	654,266	105%
Ontario Slaughter	13,127	205,194	98%

USDA ESTIMATED CATTLE KILL

	Week Ending April 28, 2007	Previous Week	Year Ago
Grand Total	671,000	647,000	681,000

BEEF EXPORTS

	United States Jan 1– Apr 21	Mexico Jan 1 – Mar 31
Total	89,460 tonnes	8,810 tonnes

BEEF PRODUCTION

	Jan 1 – Apr 21	Last Year Same Time	% Change
Fed	284,491 tonnes	286,719 tonnes	-0.8%
Non-fed	77,549 tonnes	78,494 tonnes	-1.2%

BEEF IMPORTS

	Jan 1 –April 7	Last Year Same Time	% Change
US	19,611 tonnes	17,103 tonnes	+14.7%
Non-NAFTA	18,135 tonnes	13,080 tonnes	+38.6%
Total	38,129 tonnes	30,892 tonnes	+23.4%

LIVE CATTLE-CANADA

	IMPORTS Jan 1 – Feb 28	EXPORTS Jan 1 – Apr 21
Pure bred	2,141	Slaughter steers & heifers 295,737
Non-pure bred	6,273	Feeder steers & heifers 138,188

LIVE CATTLE IMPORTS-ONTARIO

	Week ending Apr 14, 07	Week ending Apr 7, 07	Year to date.
Live slaughter cattle imported from the U.S. into Ontario	0	0	0

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Apr 14, 07	Week ending April 7, 07	Year to date.
Live slaughter cattle exported from Ontario to the U.S.	209	1,187	32,656

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US ¢/bu		\$/bu US ¢/bu			
Apr	97.20 +0.65	May	108.55 +0.40	May	3.642 -0.4	May	7.230 +4.6	Spot	89.65 +0.41
Jun	93.27 +0.57	Aug	111.47 +0.50	Jul	3.736 -1.4	Jul	7.384 +3.4	Jun	89.75 +0.41
Aug	92.02 +0.55	Sep	110.95 +0.30	Sep	3.684 -5.4	Aug	7.454 +4.0	Sep	90.00 +0.41
Oct	95.45 +0.40	Oct	110.40 +0.50	Dec	3.674 -6.4	Sep	7.520 +4.4	Dec	90.22 +0.41

Special Spring Sales

April 28, 07	9:00 am	Rainy River Cattlemen's Auction Sale	Stocker Sale
April 28, 07	11:00 am	Denfield Livestock	Stocker Sale
April 30, 07	10:00 am	Brussels Livestock	Vaccinated Calves & Yearlings Sponsored by Huron County Beef Producers
May 1, 07	11:00 am	Ontario Stockyards Inc	Vaccinated Stocker Sale
May 2, 07	11:00 am	Kawartha Lakes Coop Auction	Stockers- Sponsored by Peterborough/Victoria Cattlemen's Assoc.
May 3, 07	10:00 am	Grey Bruce Livestock Coop- Wiarton.	Stockers- Vaccinated and Non- Vaccinated.
May 4, 07	11:00 am	D.H. Hickson (Hoards)	Stockers-Vaccinated & Catalogued Sponsored by Quinte Cattlemen's Assoc.
May 5, 07	10:00 am	Thessalon	Stocker Sale Sponsored by Algoma Co-op Livestock Sales.
May 5, 07	11:00 am	Selby Livestock & Auction	Stockers-Vaccinated & Non-vaccinated Sponsored by Lennox-Addington Stocker Committee

Comments for the week ending April 26, 2007

The fed cattle market was softer again this week. The number of live finished steers and heifers sold through auction markets was 1,759, down 247 from last week. The average fed steer price was \$105.24 down \$1.29 from last week. The average heifer price was \$103.10 down \$0.15 from last week. Auction markets reported fed cattle sold on a strong active trade with prices steady to \$3.00 lower.

Slaughter cows upward trend continued this week, resulting in the highest weekly average price since BSE. The volume of slaughter cows sold through auction markets was 1,814 up 163 from last week. The average price was \$45.83 up \$3.50 from last week and \$12.36 higher than last year at this time. Auction markets reported that cows sold strong with prices \$3.00-\$8.00 higher.

There were 11,778 replacements sold through auction markets, up 31.6% from last week and fully steady to last year at this time. Auction markets reported active trade with strong demand, especially for grass type cattle. Prices were reported as steady with plainer types under pressure. Lightweight cattle averages were steady to \$2.00 lower with heavier cattle averaging steady to \$5.63 lower.

Ontario railgrade prices reported for this week for steers were \$180.00-\$183.00 early in the week to \$180.00-\$181.00 by midweek, down \$1.25 on average. Heifers sold \$179.00-\$182.00 at the beginning of the week to \$179.00-\$180.00 midweek which is \$1.75 lower on average.

In Alberta, cattle trade was active with stronger prices. Steers traded \$100.75-\$103.60 live and \$169.00-\$171.30 flat rail. Heifers sold \$100.80-\$102.35 live.

U.S. cash cattle trade was very quiet all week until Thursday afternoon where active trade developed in all areas with prices holding steady to last week. Steers and heifers traded from \$96.00-\$96.50 live and at \$155.00 dressed.

Local beef trade reported no major changes in the market from last week. Middle cuts are strong and end cuts are slow moving. Prices on cutouts are lower this week.